## **Assignment:Ist**

Class:BBA-I(Sem-I)

**Subject: Business Economics-I** 

**Subject Code:BBA-102** 

Ques1:Define Economics?Differentiate between Micro and Macro economics?

Ques2:Differnce between implicit cost and explicit cost?

Ques3:Summarize the characteristics of different types of market structure?

Ques4: What do you mean by utility and short note on price effect?

Ques5:Discuss the nature and scope of economics?