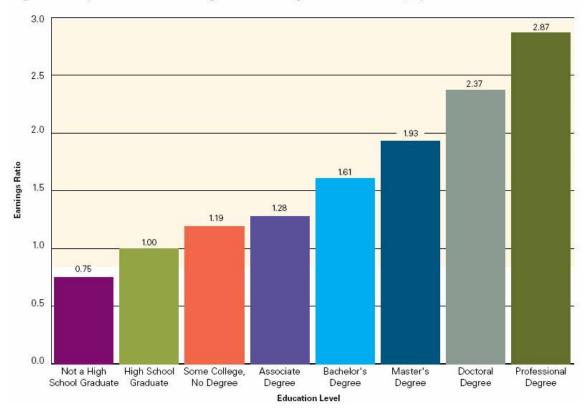
www.college-retirement.com

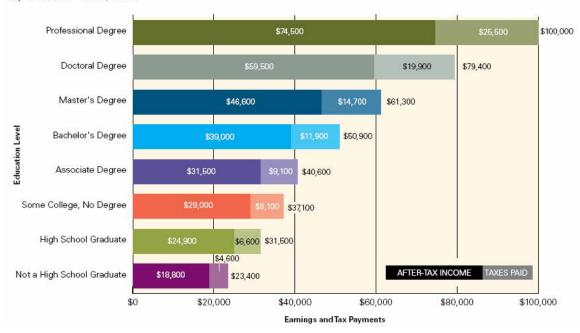
Unemployment rate in 2004 (percent)	Level of education completed	Median earnings in 2005 (dollars)
1.7	Professional degree	\$100,000
1.8	Doctorate	\$79,400
2.5	Master's degree	\$61,300
3.0	Bachelor's degree	\$50,900
3.7	Associate degree	\$40,600
4.5	Some college, no degree	\$37,100
S.D	High school graduate, no college	\$31,500
8.5	Less than a high school diploma	\$23,400

Figure 1.2: Expected Lifetime Earnings Relative to High School Graduates, by Education Level



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Figure 1.1: Median Earnings and Tax Payments of Full-Time Year-Round Workers Ages 25 and Older, by Education Level, 2005



**Source**: College Counseling Sourcebook, 4th Edition **Source**: CollegeBoard