read.cash



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Written by JavierGonzalez



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A proposal of rules, to be voted with hashpower, to establish a Miners Empowerment. In order to execute the Bitcoin Whitepaper with precision, to avoid repeating past failures and lead Bitcoin to the global adoption, successfully and fast.

EXECUTIVE MINERS

- 1. In Hashpower We Trust.
- **2.** Continuing the Bitcoin Genesis block. 00000000019d6689c085ae165831e934ff763ae46a2a6c172b3f1b60a8ce26f
- **3.** Respecting the Satoshi Nakamoto whitepaper. b1674191a88ec5cdd733e4240a81803105dc412d6c6708d53ab94fc248f4f553
- **4.** Users are the absolute power —through markets— in long-term.
- 5. Miners are the executive power of Bitcoin, in short-term.
- 6. Bitcoin blockchain is the Miners business.
- 7. Miners must protect their long-term business.

- 8. Present Miners will not introduce new problems to future Miners.
- 9. Nobody can force the majority of hashpower to mining a specific block.
- 10. Miners Empowerment must be coordinated by HASHCRACY.

HASHCRACY

- 1. Any needed rules and incentives can be enforced with this consensus mechanism.
- **2.** Decisions are made by majority of hashpower.
- 3. Seeking the maximum degree of consensus possible.
- **4.** Talking and voting on-chain with hashpower, with the **BMP** tool.
- 5. Miners can delegate percentages of hashpower in any address.
- **6.** Positions of responsibility can be designated and revoked with hashpower.
- 7. Respecting your allies in public.
- 8. Enforced with HASHWAR.

HASHWAR

- 1. When diplomacy fails.
- 2. Never in minority of hashpower.
- 3. Accepting short-term losses in exchange of long-term benefit.
- 4. Intentions announced anticipately in coinbase text.
- **5.** Protecting the Bitcoin blockchain 24/7.
- **6.** With empty blocks and reorg, if necessary.
- 7. Without coercion.
- 8. Without double-spends.
- 9. Without SPLIT.
- **10.** Keeping the ticker.
- **11.** Always forcefully, until victory.

NO SPLIT

- 1. No more divisions in Bitcoin blockchain.
- 2. Resolving conflicts by HASHCRACY.
- 3. Enforced with HASHWAR.

4. Empty blocks and reorg to prevent minority split.

PAY DEVS

- **1.** Bitcoin blockchain can be developed by professional engineers.
- **2.** Can be funded with __% of the Coinbase incentive of each block.
- 3. Reorg of non-contributing blocks is legitimate.
- 4. Devs without conflicts of interest with Miners.
- 5. Independently assigned sub-quotas for teams or individuals.
- **6.** Decision-making by HASHCRACY.

UPDATE ENFORCED

- 1. Bitcoin code obeys hashpower.
- **2.** The majority of hashpower can deploy any code.
- **3.** A new code repository can be announced in coinbase text.
- 4. Enforced with HASHWAR.
- 5. Without SPLIT.

Proposal by Javier González González. [background, research, 2019-10-24]





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