

COLLIN M. CONSTANTINE

CURRICULUM VITAE

Girton College
University of Cambridge
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PERSONAL

Date of Birth: 29 June 1990
Citizenship: Guyana & UK Indefinite Leave to Remain

ACADEMIC APPOINTMENTS

Girton College, University of Cambridge
College Assistant Professor of Economics (with tenure in 2025), 2020–Present
Official Fellow and Director of Studies in Economics, 2020–Present

SOAS, University of London
Senior Teaching Fellow in Economics, 2019–2020

EDUCATION

Ph.D. Economics, Kingston University, 2020
M.Sc. Development Economics (*Distinction*), SOAS University of London, 2015
B.Sc. Economics (*Distinction*), University of Guyana, 2013

AFFILIATIONS

Member, Central Bank Research Association (CEBRA)	2025–Present
Member, Society for the Study of Economic Inequality (ECINEQ)	2023–Present
Country Expert for Guyana, Global Dynamics of Social Policy	2021–Present
Coordinator, Institute for New Economic Thinking, YSI	2017–2020

FIELDS OF INTEREST

International Macroeconomics and Finance; Political Economy; Growth and Distribution

EDITORIAL ROLES

Co-Editor: *Economics* (The Open-Access Journal) 2025–Present

KEYNOTE AND INVITED LECTURES

Income Inequality in Guyana: Class or Ethnicity?	2023
International Conference on Empirical Economics, Penn State University, Altoona	
Caribbean Political and Economic Integration	2023
Center for Latin American and Caribbean Studies, Brown University	
Income Inequality in Guyana: Facts, Trends, and Fictions	2021
American Chamber of Commerce, Guyana	
Guyana: Economic Diversification and the Dutch Disease	2021
American Chamber of Commerce, Guyana	
Whither CSME? A Reply to the Golding Report	2019
Institute of Intl. Relations, University of the West Indies (St. Augustine Campus)	
Oil, Expectations and Crises	2018
Moray House Trust, Guyana	
Income Inequality in Guyana and the Caribbean	2017
United Nations Development Programme, Guyana	

AWARDS AND FELLOWSHIPS

Ph.D. Fellowship, Kingston University	2015–2020
Professor Clive Thomas Award, University of Guyana	2013

GRANTS

Emergent Ventures Grant, Mercatus Center	2023
Seventh Flexible Grant, Independent Social Research Council	2021
VII LAPORDE Grant, INET & Getulio Vargas Foundation	2018
Conference Grant, University of Tampere & INET	2016–2017

JOURNAL ARTICLES

Dismal Macroeconomics: The Case of Small Open Dependent Economies
Social and Economic Studies, Forthcoming.

The Monetary Aspects of the Dutch Disease

(with Tarron Khemraj)

International Review of Economics and Finance, 2025, Vol. 101, Article 104051.

Fiscal Dominance and the Financial Resource Curse: The Paradoxes of Plenty and Banking

Latin American Journal of Central Banking, 2025, 6(2):100131.

Income Inequality in Guyana: Class or Ethnicity? New Evidence from Survey Data

World Development, 2024, Vol. 173, Article 106429.

Economic and Political Determinants of the South African Labour Share: 1971–2019

(with Giorgos Gouzoulis and Joseph Ajefu)

Economic and Industrial Democracy, 2023, Vol. 44(1), pp. 184–207.

Varieties of Functional Income Inequality in Latin America: Chile and Mexico Compared

(with Giorgos Gouzoulis)

Socio-Economic Review, 2022, Vol. 20(3), pp. 1015–1037.

Whither CSME? A Reply to the Golding Report

Social and Economic Studies, 2020, Vol. 69(3&4), pp. 27–54.

A Community Divided: Top Incomes in CARICOM Member States

European Journal of Development Research, 2020, Vol. 32(3), pp. 738–758.

Explaining the Euro Crisis: Current Account Imbalances, Credit Booms and Economic

Policy in Different Economic Paradigms

(with Engelbert Stockhammer and Severin Reissl)

Journal of Post Keynesian Economics, 2020, Vol. 43(2), pp. 231–266.

Geography, Economic Structures, and Institutions: A Synthesis

(with Tarron Khemraj)

Structural Change and Economic Dynamics, 2019, Vol. 51, pp. 371–379.

Class Conflict, Fiscal Policy and Wage-led Demand: A Model of Kalecki's Political Business

Cycle (with Giorgos Gouzoulis)

Corvinus Journal of Sociology and Social Policy, 2019, Vol. 10(2), pp. 51–69.

The Rise of Income Inequality in Guyana

Social and Economic Studies, 2017, Vol. 66(3&4), pp. 65–95.

Economic Structures, Institutions, and Economic Performance

Journal of Economic Structures, 2017, Vol. 6(2), pp. 1–18.

Neoliberalism, Trade Imbalances and Economic Policy in the Eurozone Crisis

(with Engelbert Stockhammer and Severin Reissl)

Nova Economia, 2015, Special Issue, Vol. 25, pp. 749–775.

BOOK CHAPTERS

Competitiveness and Macro Imbalances in Eurozone Countries

In: *Economic Imbalances and Institutional Changes to the Euro and the European Union*

Editors: Rajmund Mirdala and Rosaria Rita Canale

International Finance Review, vol. 18, pp. 223–242, 2017.

REVIEW ARTICLES

How Nations Succeed: A Review of the Reversal of Fortune Thesis

(with Ingrid Harvold Kvangraven)

New School Economic Review, vol. 7(10), pp. 28–37, 2015.

WORKING PAPERS

Tariffs, Fiscal Policy, and the U.S. Trade Deficit: A Macro-Finance Perspective

Overheating on Ice: Mis-measuring Inflation and Output Gaps in SOEs

Accounting for the Paradox of Plenty: Foreign Exchange Shortages amid BoP Surpluses

From Oil Rents to Money Creation: Fiscal Alchemy and the Path to Public Accountability
(with Tarron Khemraj).

Political Pressure and Central Bank Monetization: Dutch Disease and Monetary Developments in Ghana and Guyana

(with Tarron Khemraj).

Throwing Darts and Missing the Bullseye: Fiscal and Debt Sustainability in Open Economies.

Growth-Distribution Trade-off in an Endogenous Growth Model: The Case of Dependent Economies

The Political Economy of Ethnic Income Inequality: Lessons from Guyana.

Brewing Tensions in Post-Mao China: Marketisation, Globalisation and Income Redistribution (with Giorgos Gouzoulis).

RESEARCH-IN-PROGRESS (*selected*)

The Forgotten Origins of the Dutch Disease: Revisiting Patient Zero

(with Tarron Khemraj).

Importing Prices and Exporting Control: The Structural Limits to Monetary Policy in Small Open Developing Economies.

The Open-Economy Golden Rule of Public Finance.

Rethinking the Paradox of Plenty: A New Framework for Economic Stability and Accountability
(with Tarron Khemraj), Monograph.

POLICY PAPERS

Practical Ways to Manage the COVID-19 Pandemic Crisis: A Policy Brief
(with A. Y. Badri, H. A. Bushra, D. Edwards, and T. Litman)
The Ahfad Journal, vol. 39(1), pp. 28–35, 2022.

Can LAC Learn from Europe's Mistakes? Divergence in Regional Economic Integration
(with Johanna Renz)
In *EU-LAC Cooperation in the 21st Century*, IFAIR Impact Group–LACalytics Policy Paper Series, vol. 1, 2016.

BLOGS AND OP-EDS (selected)

Rethinking the Dutch Disease
(with Tarron Khemrja)
Small Economies Insight, June 29, 2025.

Brewing Tensions: Rising Income Inequality in China
(with Giorgos Gouzoulis)
UCL Institute for Innovation and Public Purpose, June 8, 2020.

Trouble in Paradise: The Hidden Impacts of Increasing Inequalities in Barbados
LSE Latin America and Caribbean Centre, August 18, 2017.

The New Deal: Will Guyana's Recent Oil Find Breed Conflict or Cohesion?
Georgetown Chamber of Commerce & Industry, Business Guyana: The Promise of Oil, pp. 44–48, 2017.

How a Small South American Country Reveals the Route to Inequality
The Conversation, November 1, 2016.

POLICY ENGAGEMENT

Foreign, Commonwealth and Development Office (UK) via the Centre for Science & Policy,
University of Cambridge, 2022.

INVITED SEMINARS

University of Guyana, A Review of Challenges for Caribbean Economies	2025
University of Guyana, A Review of Ethnic Stratification & Pluralism	2024
Italian Post-Keynesian Network & Post-Keynesian Economics Society	2023
Department of Economics, University of the West Indies (Mona)	2022

CONFERENCES (*including scheduled*)

Conference on the Future of Development Economics (University of Manchester)	2025
Eastern Economic Association Annual Conference (paper PPT by co-author)	
West Indies Economic Conference (Jamaica, by invitation)	2024
Latin American Journal of Central Banking Conference (Mexico)	2023
5th West Indies Economic Conference (Jamaica)	
54th Caribbean Annual Monetary Studies Conference (Jamaica)	
53rd Conference of the Money, Macro and Finance Society (Kent)	2022
Political Economy of Democracy & Dictatorship (Germany)	
Central Bank of Barbados 42nd Annual Review Seminar (Barbados)	
53rd Annual Monetary Studies Conference (Bahamas)	
52nd Caribbean Monetary Studies Conference (Trinidad & Tobago)	2021
51st Caribbean Monetary Studies Conference (St. Kitts & Nevis)	2019
UoG School of Entrepreneurship (Guyana)	2018
50th Caribbean Annual Monetary Studies Conference (Barbados)	
19th SALISES Conference (Jamaica)	
YSI & LSE International Inequalities Institute (UK)	2017
WIDER Conference (Ghana)	
Inaugural West Indies Economic Conference (Jamaica)	
18th SALISES Annual Conference (Trinidad & Tobago)	
European Association for Evolutionary Political Economy (Poland)	2016
Annual Monetary Studies Conference (Bahamas)	
Young Scholars Initiative / INET (Hungary)	
Golden Jubilee Symposium Series (Guyana)	
New Developmentalism Conference (Brazil)	
Histories of Long-Term Inequalities (Finland)	
LAEMOS Colloquium on Subverting Corruption (Chile)	

CONFERENCE AND SEMINAR ORGANISATION

Monthly Virtual Seminar on Macroeconomics and Political Economy	2023–2025
Scrutinising the Role of Microfinance (Young Scholars' Initiative, YSI)	2018
Trento Festival of Economics, Festival for New Economic Thinking	2017
Institutions and Development Workshop (INET and YSI)	2016
Stock-Flow Consistent Modelling Workshop (Kingston University)	2016

RESEARCH ADVISING

University of Cambridge	Mathew Mecca, MPhil Development Studies, 2024–2025 Kyle Beasley, MPhil Latin American Studies, 2023–2024
SOAS, University of London	Jorge Huapaya Diaz, MSc Economics, 2019–2020 Karla Lechuga, MSc Economics, 2019–2020

ASSESSMENTS

Judge Business School Centre of Dev Studies	MBA Microeconomics (Cambridge), 2022–Present Development Economics (Cambridge), 2022–Present MPhil Dissertations (Cambridge), 2024–Present
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TEACHING

Cambridge Colleges	Part IIB Macroeconomics, 2020–Present Part IIA Trade and Development, 2020–Present
Girton (Summer)	Seminar on Inequality and Crises, 2022–Present Money and Banking, 2022–Present
Kingston University	Graduate Macroeconomic Theory and Policy, Spring 2020 Intermediate Macroeconomics, Spring 2020
SOAS	Intermediate Development Economics, 2019–2020

ACADEMIC SERVICE

Queen Mary (Russell Group)	External Examiner, 2025–Present
UWI (Mona Campus)	Jevon Jermaine Henry, Ph.D. Upgrade, 2024
Girton College	Undergraduate Pastoral Tutor, 2023–Present Awards Committee, 2020–Present Undergraduate Admissions, 2020–Present Financial Planning Committee, 2022–Present Cohort Gap Working Group, 2023–Present Advisory Group (New Court Project), 2025–Present Hiring Committees: Postdoctoral Fellowships, 2023–2024 Disciplinary Committee, 2022 Library Committee, 2020–2022

CONSULTING

Meridian Universal Limited 2024
Inter-American Development Bank (Guyana) 2017

REFEREE SERVICES

Monographs *University of the West Indies Press, Routledge, Palgrave Macmillan*

Journals *Cultural Dynamics, Revista de Ciencia Política, Resources Policy, Journal of Economic Structures, Social and Economic Studies, European Journal of Development Research, Review of Political Economy, Transition, Cambridge Journal of Economics, Development and Change, Journal of Labor Research, Journal of Institutional Economics, International Review of Economics and Finance, The Economic and Labour Relations Review*

Research Councils *UK Research and Innovation (UKRI), 2024*