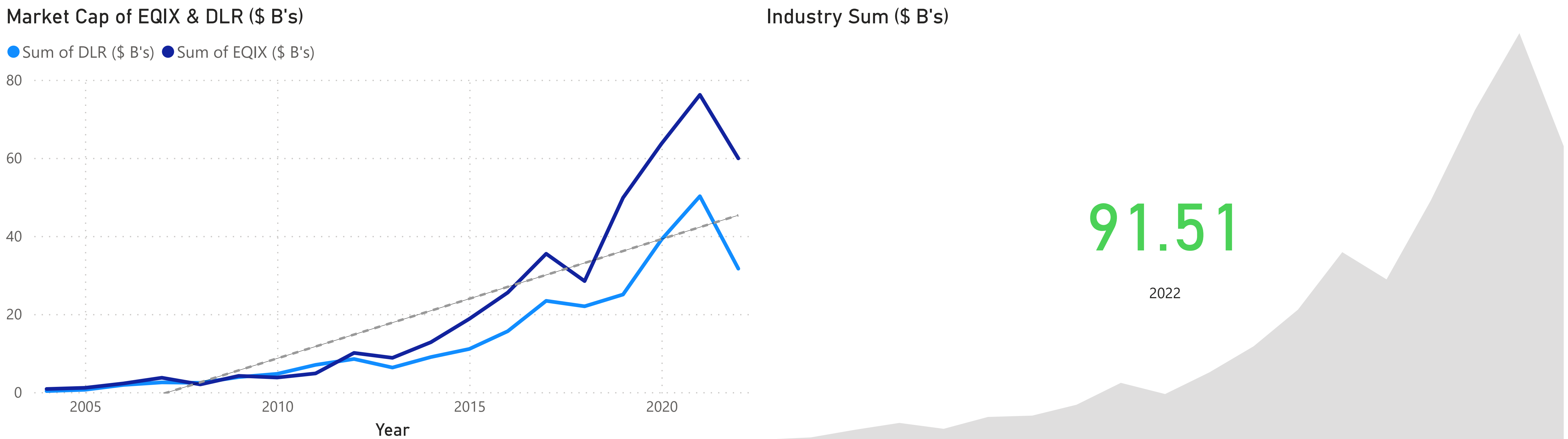


Are Data Centres a profitable industry? A look at the 2 largest public data centre companies Equinix and Digital Realty

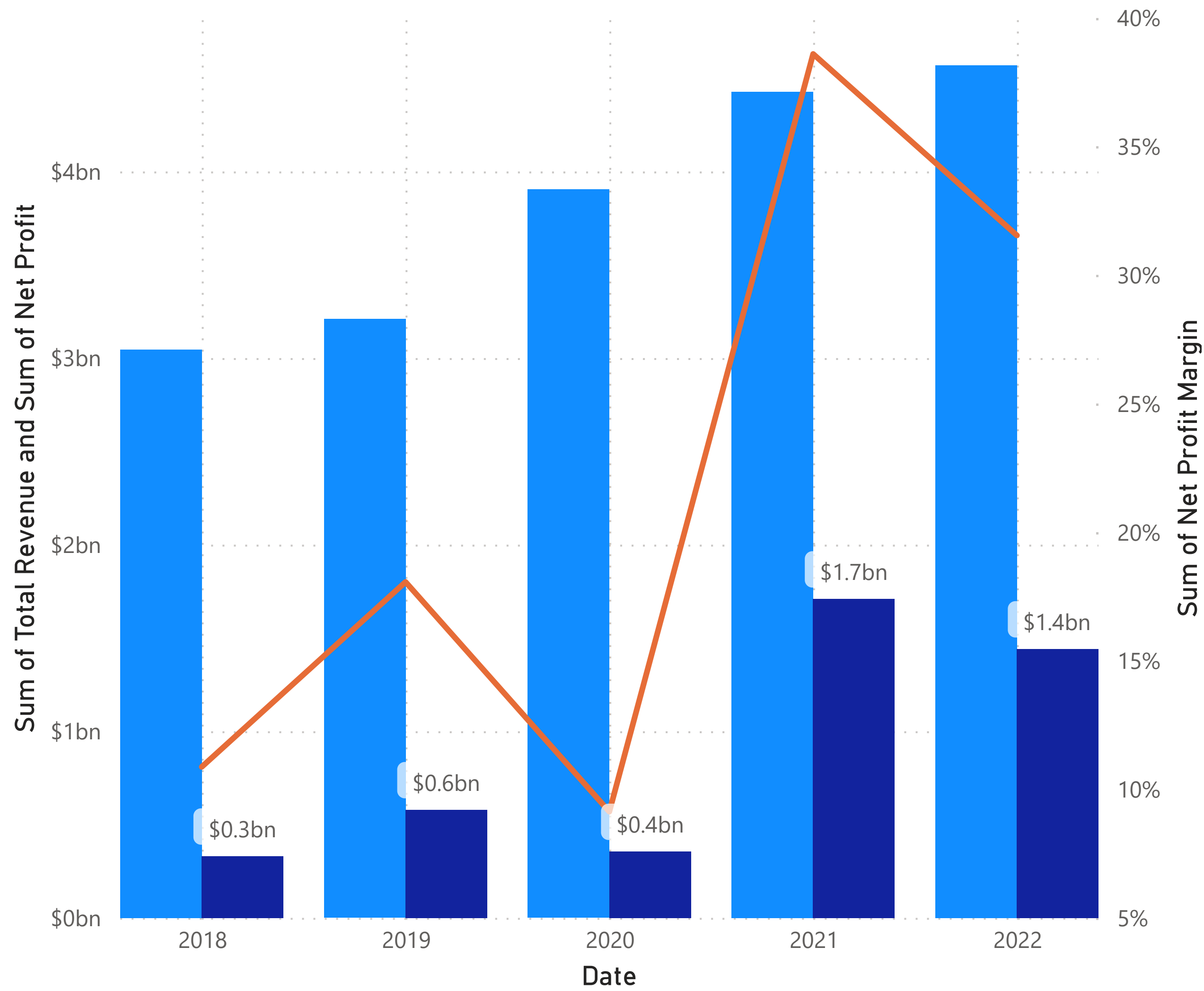
Sources: Yahoo Finance, companiesmarketcap.com



- The Data Centre industry is growing.
- Top 2 companies surpassing combined \$100 Bn market cap in 2020.
- Trending up, great opportunity for Ireland to increase its standing in industry

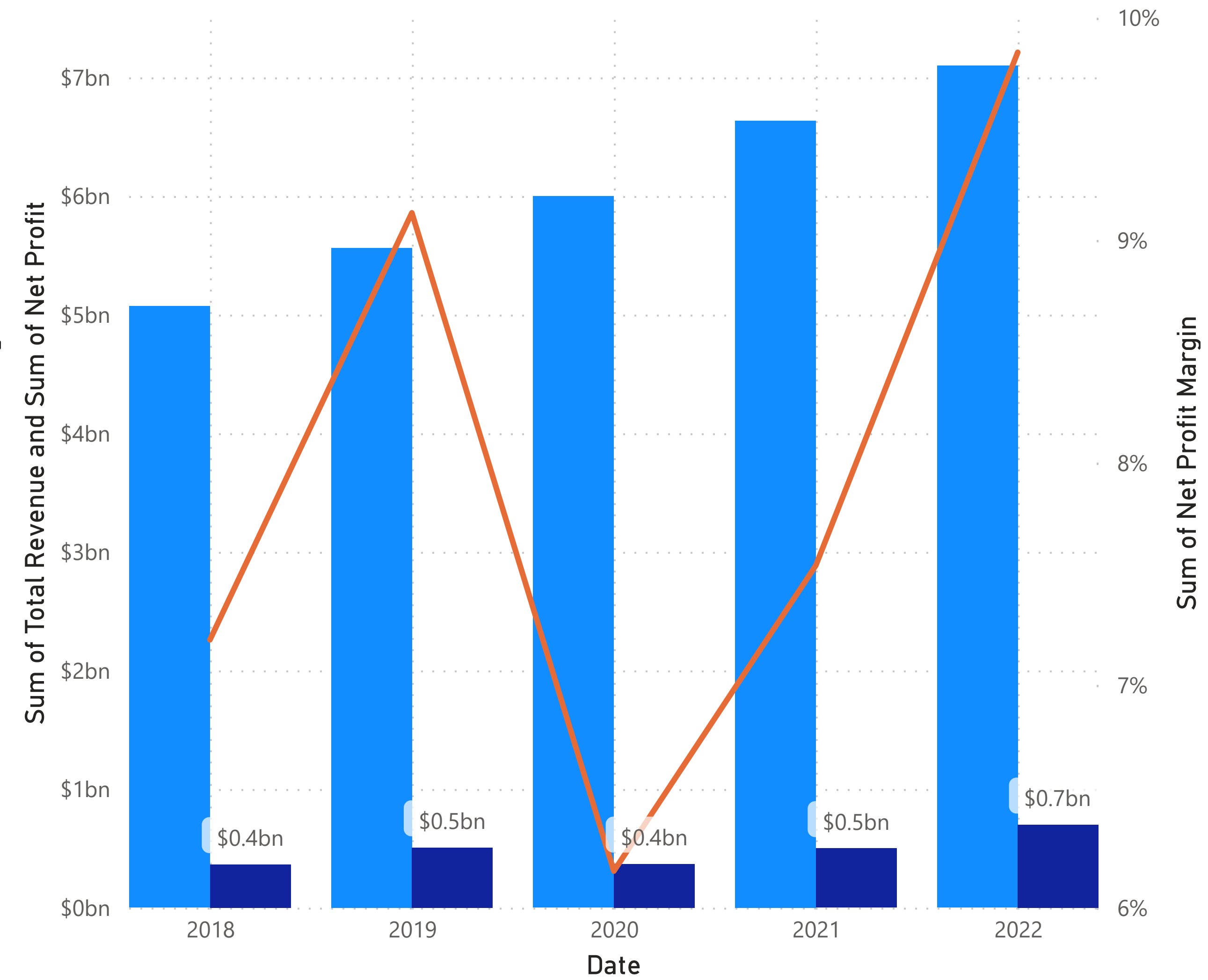
DLR Total Revenue, Net Profit and Net Profit Margin

Sum of Total Revenue Sum of Net Profit Sum of Net Profit Margin



EQIX Total Revenue, Net Profit and Net Profit Margin

Sum of Total Revenue Sum of Net Profit Sum of Net Profit Margin

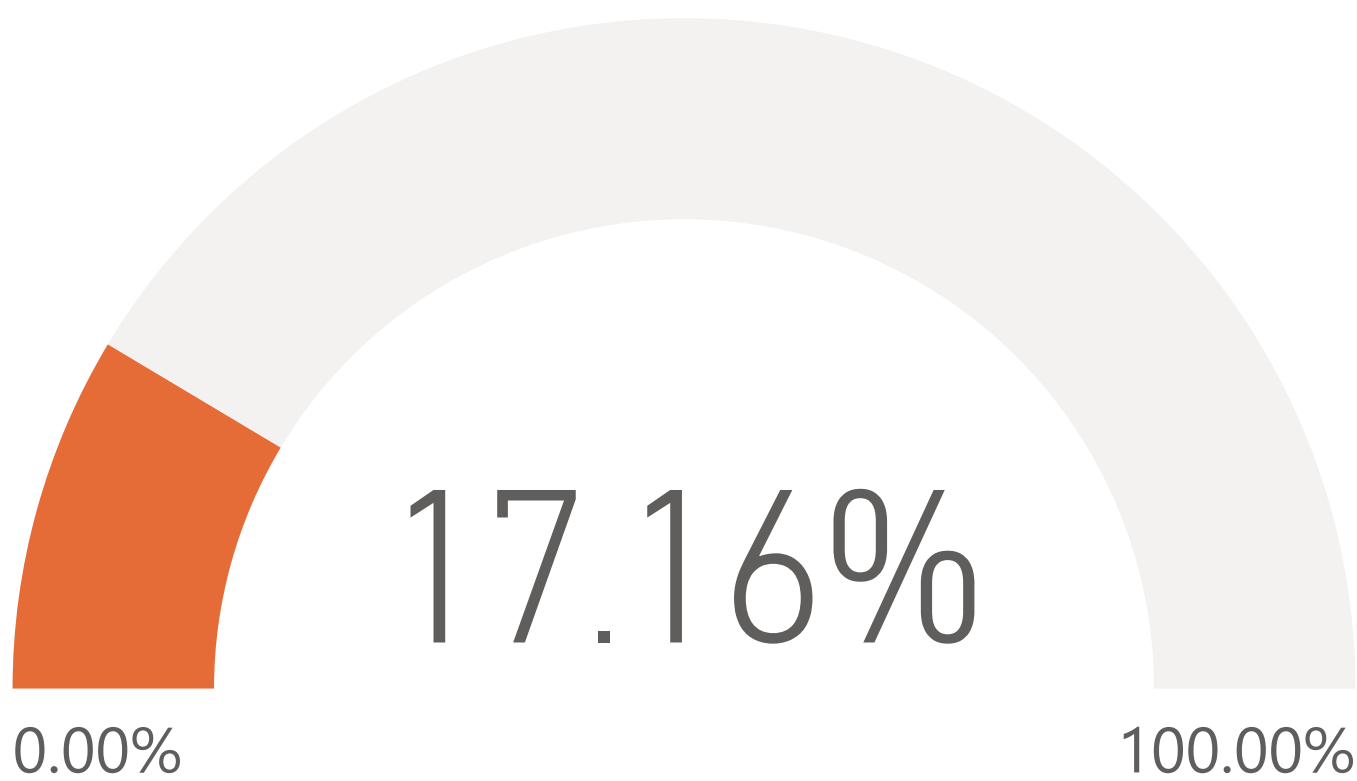


DLR 2021 in Focus

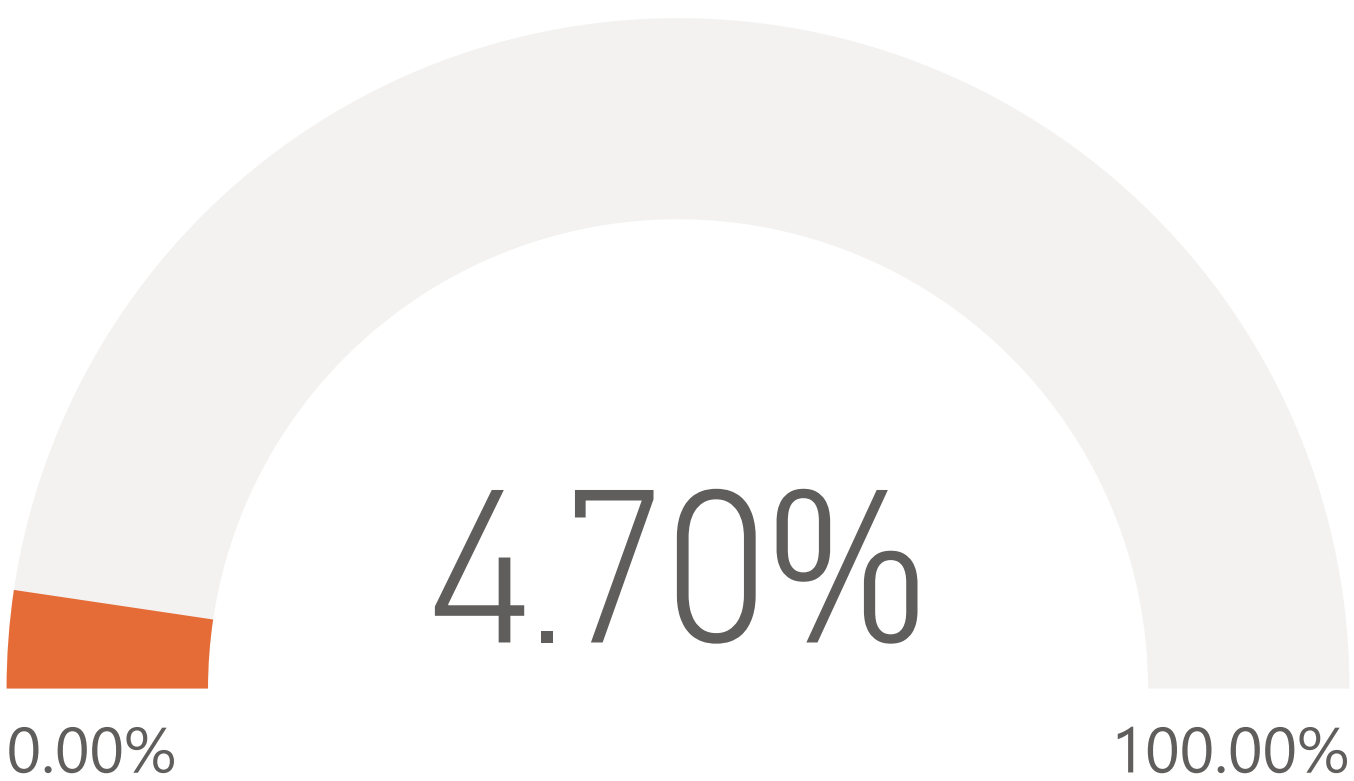
38.60%

Sum of Net Profit Margin

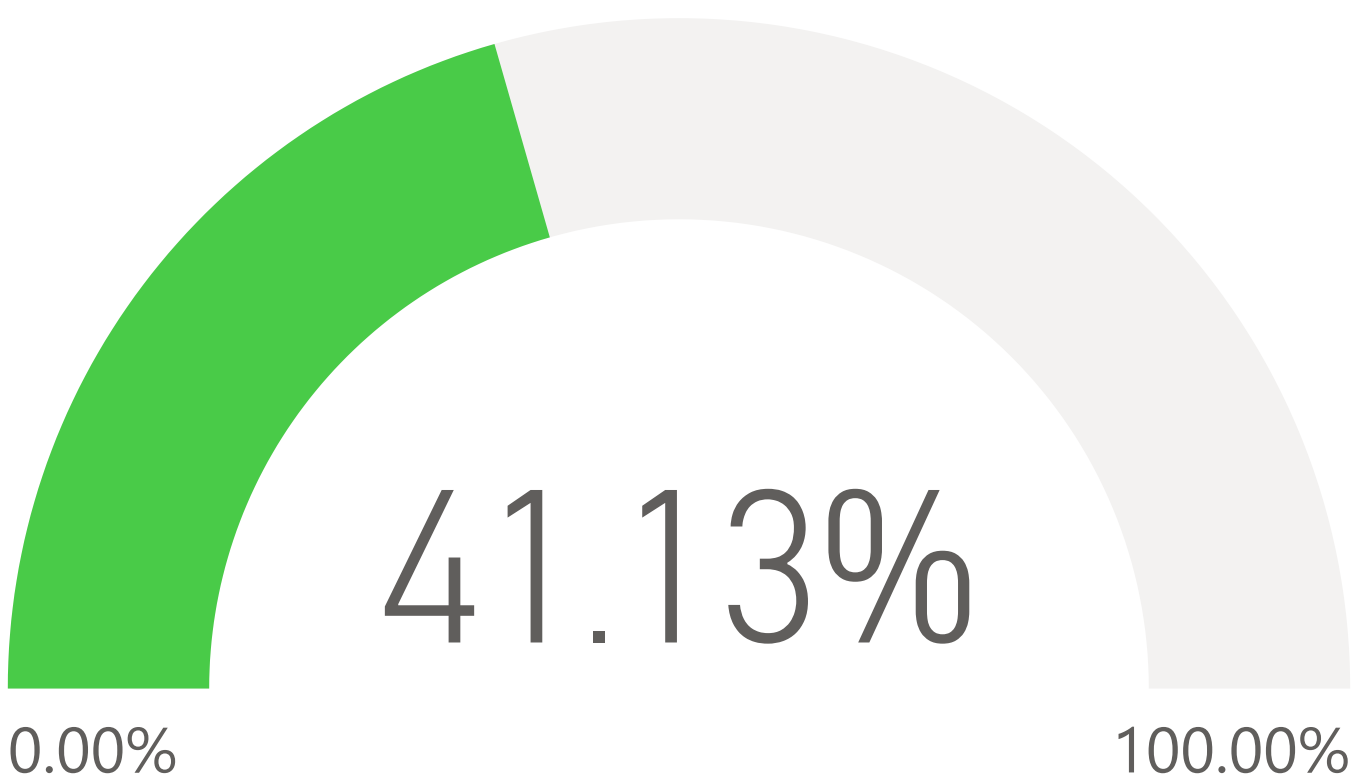
Sum of Operating Profit Margin



Sum of Return on Assets

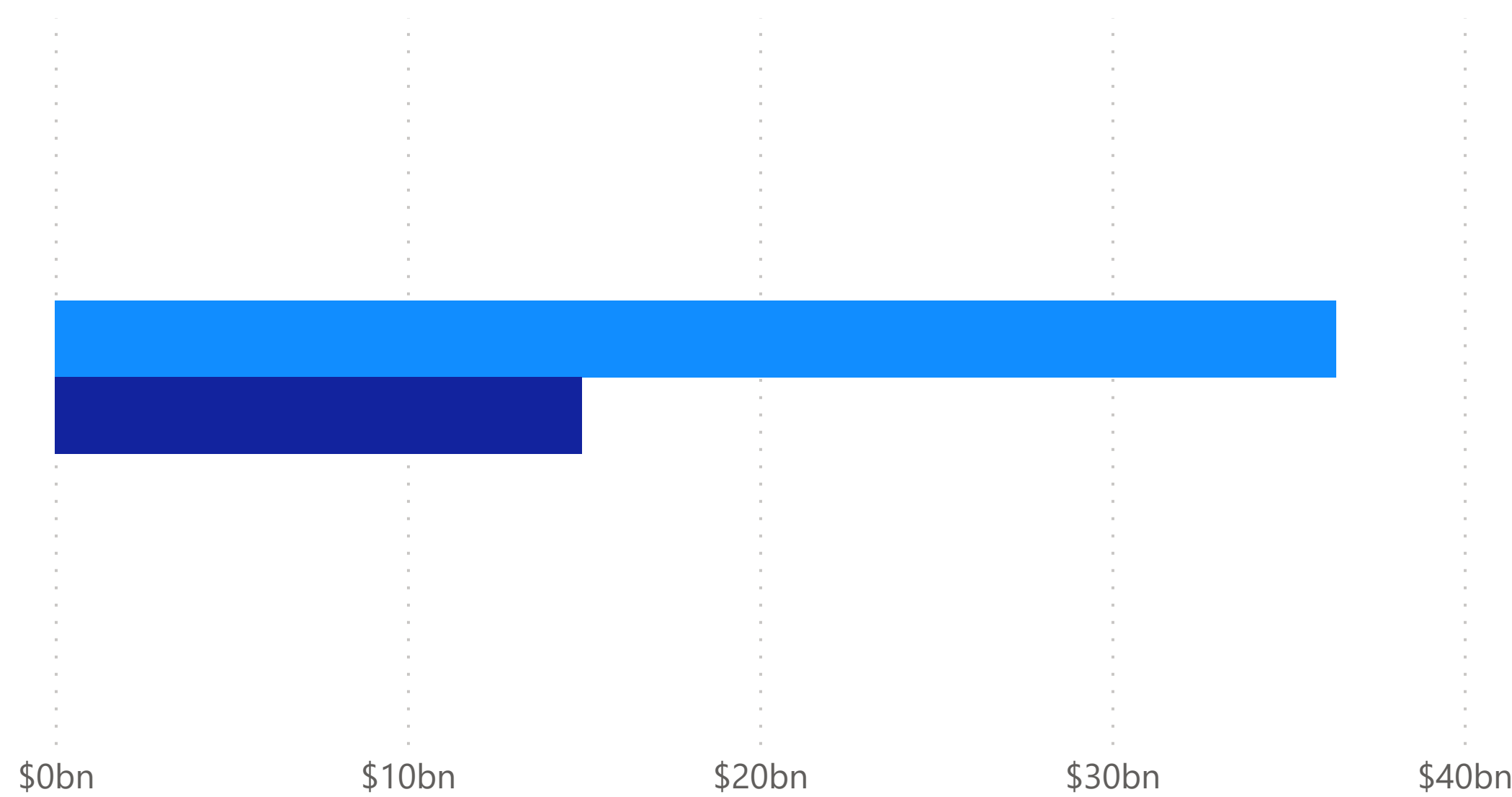


Sum of Debt Ratio



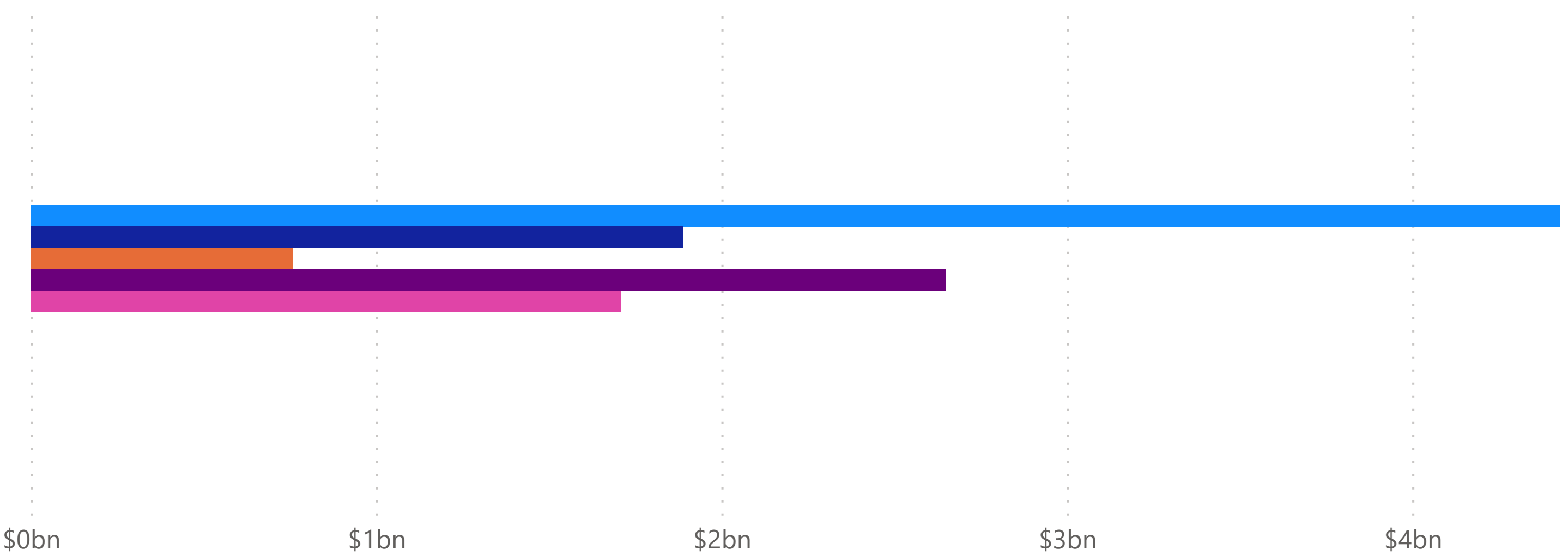
Sum of Total Assets and Sum of Total debt

● Sum of Total Assets ● Sum of Total debt



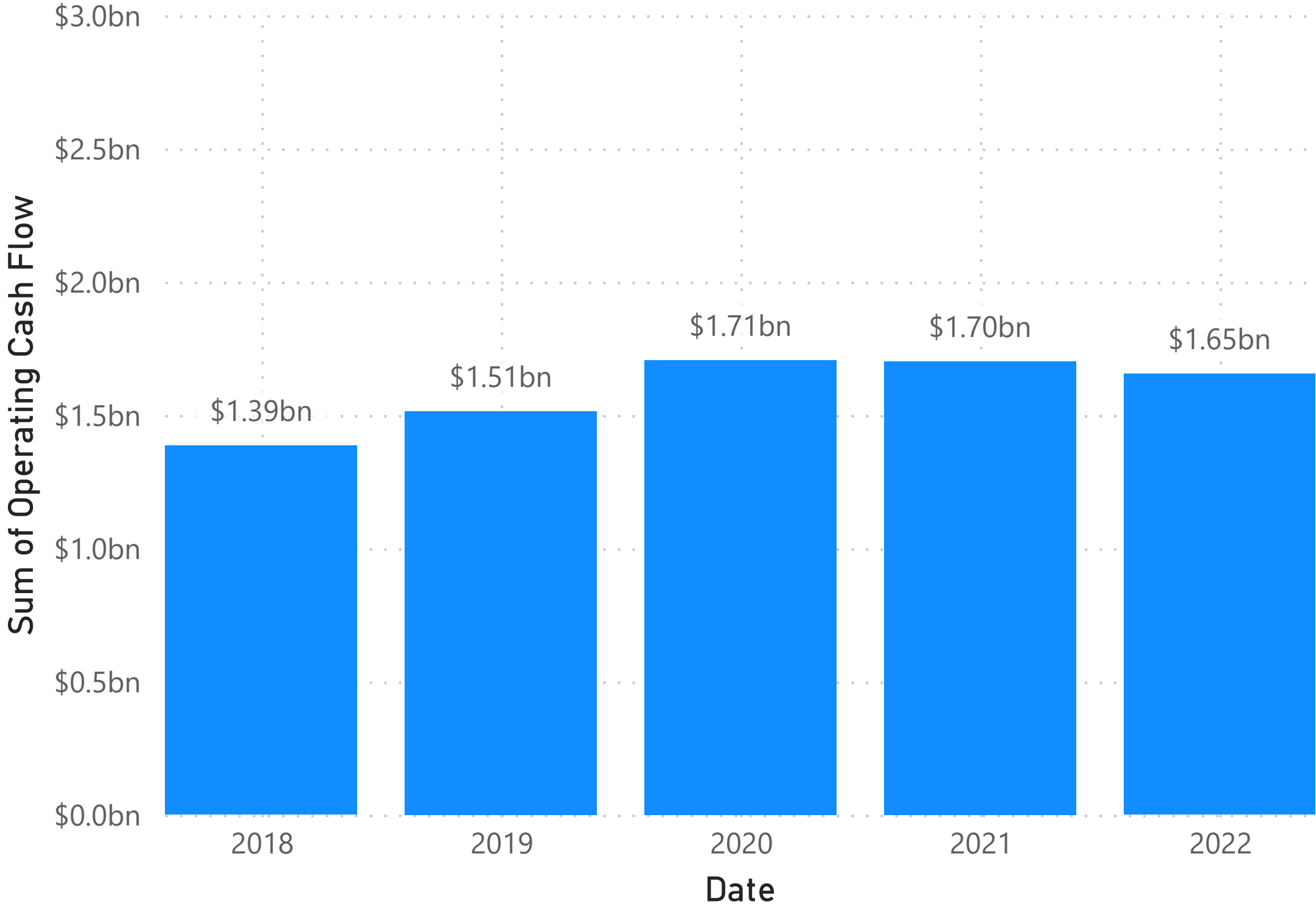
Sum of Total Revenue, Sum of Operating Expense, Sum of Operating Income, Sum of Gross Profit and Sum of Net Profit

● Sum of Total Revenue ● Sum of Operating Expense ● Sum of Operating Inco... ● Sum of Gross Profit ● Sum of Net Profit

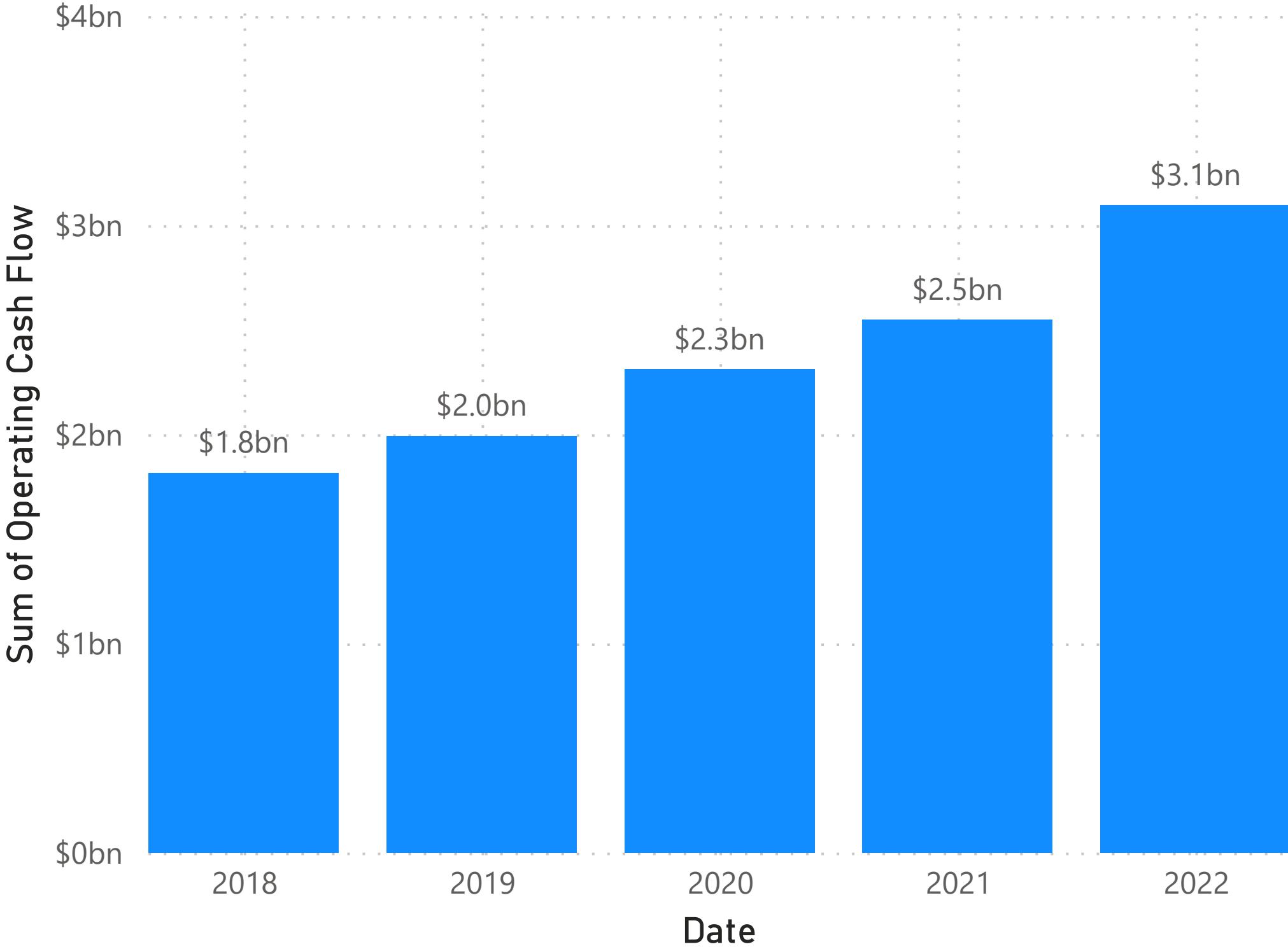


Operating Cash Flow

DLR Operating Cash Flow



EQIX Operating Cash Flow



\$14.96bn

Sum of Total debt

2021 debt values

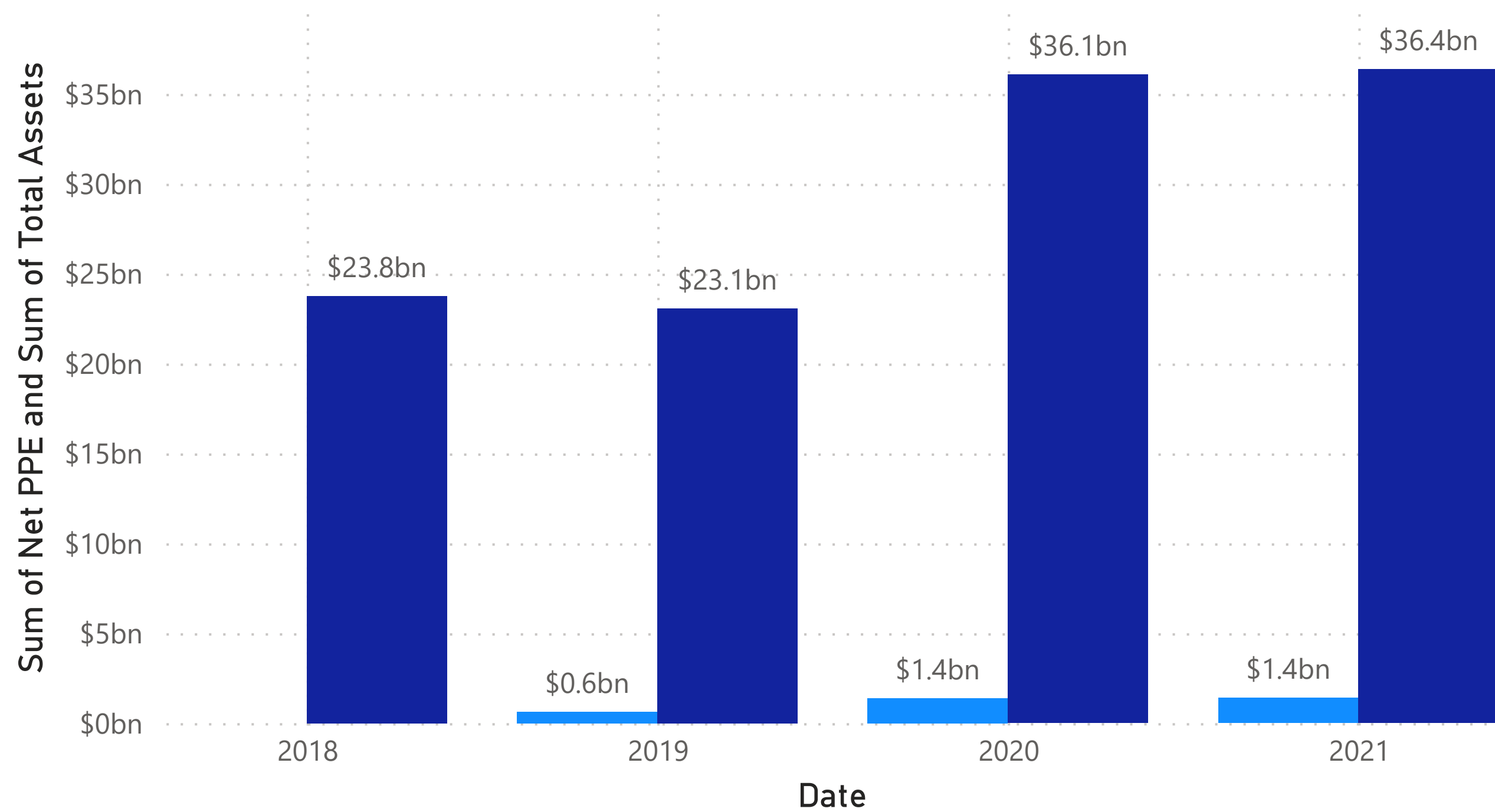
\$14.99bn

Sum of Total debt

Capital Intensive Industry?

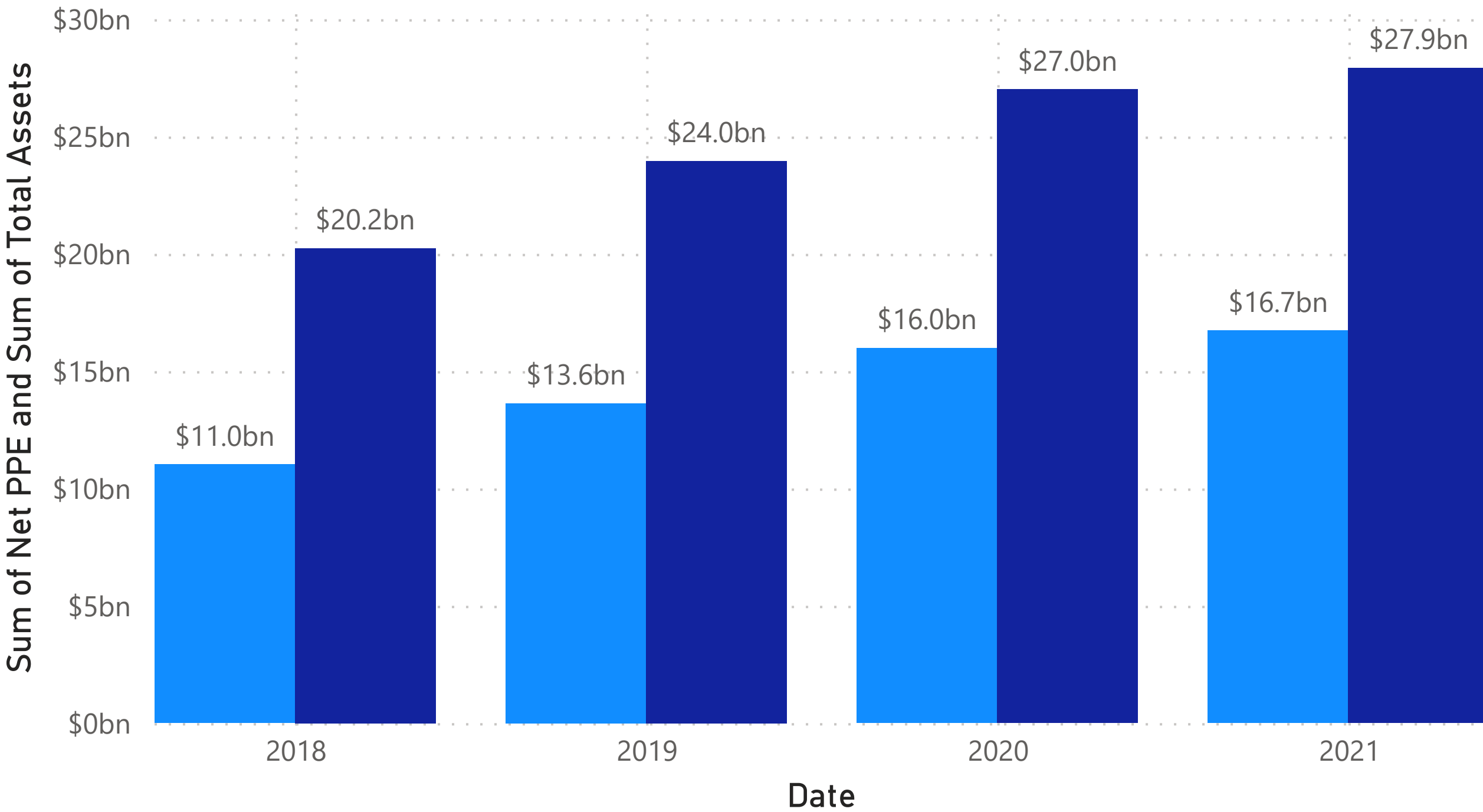
DLR Sum of Net PPE by Date

● Sum of Net PPE ● Sum of Total Assets



EQIX Sum of Net PPE by Date

● Sum of Net PPE ● Sum of Total Assets



Property, Plant and Equipment:

- Physical assets (machinery, land)
- Typically cannot be converted to cash easily
- Depreciation each year