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**A Generalized Projected CG Method with Applications  
to Bubbly Flow Problems.**

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For various applications, it is well-known that a two-level preconditioned CG method is an efficient method for solving large and sparse linear systems whose coefficient matrix is SPD. A combination of traditional and projection-type preconditioners is used to get rid of the effect of both small and large eigenvalues of the coefficient matrix. The resulting methods are called projection methods. In the literature, various projection methods are known, coming from the fields of deflation, domain decomposition and multigrid. At first glance, these methods seem to be different. However, from an abstract point of view, they are closely related to each other theoretically. We show that a generalized projected CG method can be formulated based on these methods. The various variants are also compared numerically in order to test their robustness, where our main applications are bubbly flows. The computational cost for the simulations of bubbly flows is often dominated by the solution of a linear system corresponding to a pressure Poisson equation with discontinuous coefficients. We will explore the efficient solution of these linear systems using projection methods. Some of these methods turn out to be very fast and robust, resulting in efficient calculations for bubbly flows on highly resolved grids. We conclude with a suggestion of a two-level preconditioner for the CG method, that is as robust as the abstract balancing preconditioner and nearly as cheap and fast as the deflation preconditioner.