Overview

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In this section, we will examine how to adjust premiums for rate changes, including those mandated by law. Note that premiums only need to be adjusted if they are used to estimate the overall rate level indication. Otherwise, adjustments to premiums can be skipped. This will be covered in more detail when overall rate level changes are discussed.

We will also cover how to adjust losses for benefit and coverage changes, both from internal changes and from changes mandated by law.