



Pag-IBIG Fund

(Home Development Mutual Fund)

NOTICE OF APPROVAL

December 03, 2020

Housing Account No. 315037207278
INIÑA BALEAN BULALACAO
18 EXEQUIEL ST STO NIÑO MARIKINA 1800

Dear Sir/Madam:

We are pleased to inform you that your application for Pag-IBIG Fund Special Housing Loan Restructuring Program has been APPROVED on December 03, 2020 in the total amount of Four Hundred Seventy Five Thousand Seven Hundred Eighty Seven Pesos and Twenty Eight Centavos (P 475,787.28) Philippine Currency, broken down as follows:

- i. Interest Bearing Principal in the amount of Four Hundred Sixty Six Thousand Seven Hundred Seventy Seven Pesos (P 466,777.00) Philippine Currency is composed of outstanding principal balance and interest-bearing arrearages, and advances made by Pag-IBIG Fund and shall be paid in 340 monthly installments with an interest rate of 6.375% per annum which shall be repriced every 3 years. However, for socialized housing loan/installment accounts with rates lower than 6.375%, the original rate of _____% shall be retained until _____. Thereafter, the repricing scheme provided in the prevailing guidelines prior to approval of the application for the restructuring program shall be applied.
- ii. Non-interest Bearing Principal in the amount of Nine Thousand Ten Pesos and Twenty Eight Centavos (P 9,010.28) Philippine Currency is composed of the unpaid interest which have accrued within the grace period provided under R.A. Act No. 11469 (Bayanihan to Heal as One) and R.A. Act No. 11494 (Bayanihan to Recover as One) which shall be paid anytime during the term.

Your monthly installment/amortization has been retained in the amount of Three Thousand One Hundred Seventy Two Pesos and Three Centavos (P 3,172.03) Philippine Currency and shall commence on March 28, 2021. Subsequent amortizations/installments shall be paid every 28th day of the month until the end of term of the restructured loan.

In line with this approval, please comply with the following:

1. Pay One Thousand Six Hundred Twenty Three Pesos and Twenty Five Centavos (P 1,623.25) at Pag-IBIG Fund Office or through any collection system implemented by Pag-IBIG Fund within 30 days from date of application to cover the required one (1) year advance insurance premiums. Failure to pay shall cancel the approval of your application.
2. Download and sign the Promissory Note with Restructuring Agreement together with your spouse and co-borrower/co-buyer, if any and submit it to any Pag-IBIG Office personally or through courier service.
3. Submit the proof of updated Real Property Tax Payment on or before 31 January 2021.
4. If you opt to pay through salary deduction, also kindly submit an Authority to Deduct Housing Loan Amortization or if opt to pay through Post-Dated Checks (PDC), please submit twelve (12) PDCs indicating the new amortization/installment to the nearest Pag-IBIG Fund Office.

Should you have any query/clarification regarding this Notice, please visit or call this Branch.

Very truly yours,

EDITHA F. PASCUA
DEPARTMENT MANAGER III

THIS IS A SYSTEM-GENERATED DOCUMENT. SIGNATURE IS NOT REQUIRED.

NCR BUSINESS HUB
JELP BUSINESS SOLUTIONS CENTER # 409 SHAW BOULEVARD,
Tel.: (02) 8422-3000 LOC 3313