

# 1 Risk Control Policies

**Organization:** Acme Financial Services

**Effective Date:** August 1, 2025

**Purpose:** To ensure compliance with financial regulations and internal standards.

## 1.1 Control 1: Transaction Verification

- All transactions exceeding \$10,000 must be verified with two-factor authentication (2FA).
- Verification must be logged with timestamp and user ID.

## 1.2 Control 2: User Access

- Only authorized personnel (Role: Manager or above) can approve transactions over \$5,000.
- Access logs must be maintained for all approvals.

## 1.3 Control 3: Data Retention

- Transaction records must be retained for 7 years.
- Any deletion of records before this period requires written approval from Compliance Officer.

## 1.4 Control 4: Suspicious Activity

- Transactions with multiple retries (3+ attempts) within 24 hours must be flagged for review.
- Flagged transactions require a manual audit within 48 hours.