

Assuming there are no deposits other than the original investment, the balance in a savings account after one year may be calculated

Principal is the balance in the savings account, Rate is the interest rate, and T is the number of times the interest is compounded during a year (T is 4 if the interest is compounded quarterly).

Write a program that asks for the principal, the interest rate, and the number of times the interest is compounded. It should display a report similar to:

Main.cpp

```
#include "interest.h"

int main()
{
    Interest i;

    i.findInterest();

    return 0;
}
```

Interest.h

```
#include <iostream>

class Interest
{
private:
    double principal;
    double interestRate;
    int numberOfTimes;

public:
    void findInterest();
}
```

```
};
```

Interest.cpp

```
#include "interest.h"
#include <iostream>
#include <iomanip>
#include <cmath>
using namespace std;

void Interest::findInterest()
{
    double totalAmount;
    cout << "\tCalculate Interest Earned" << endl;
    cout << "Please input the principal: ";
    cin >> principal;
    cout << "Please input the interest rate: ";
    cin >> interestRate;
    cout << "Please input the number of times the interest
compounds: ";
    cin >> numberOfTimes;

    totalAmount = principal * pow((1 +
((interestRate/100)/numberOfTimes)), numberOfTimes);

    cout << fixed << showpoint << setprecision(2)
<< "Interest rate: \t\t" << interestRate << "%" << endl
<< "Times compounded: \t" << numberOfTimes << endl
<< "Principal: \t\t$" << principal << endl
<< "Interest: \t\t$" << totalAmount - principal << endl
<< "Amount in savings: \t$" << totalAmount << endl;
```

```
};
```

```
Calculate Interest Earned
```

```
Please input the principal: 1000
```

```
Please input the interest rate: 4.25
```

```
Please input the number of times the interest compounds: 12
```

```
Interest rate: 4.25%
```

```
Times compounded: 12
```

```
Principal: $1000.00
```

```
Interest: $43.34
```

```
Amount in savings: $1043.34
```