INVOICE

27 June 2016

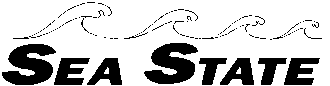
To: Dr. Sherri Dressel

Alaska Dept of Fish and Game

Division of Commercial Fisheries

PO Box 115526

Juneau, AK 99811-5526

From: 

P.O. Box 74

Vashon, WA 98070

**Due Date**: 30 July 2016

**Inv.No**.: 16M2

**Alaska Herring Stock Model Review and Modification**

February-June 2016

1. Work to date includes improving numerical stability via parameter transformations, developing maximum likelihood approach for the model, adding time-varying parameters and command line options for simulation testing and retrospective analysis.  This has required 188 hrs of **Steve Martell’s** time (at $125.00/hr). Progress on the technical documentation continues with addition of new code and modification to existing code.

$23,500.00

**Total Due: $23,500.00**

*Please make checks payable to* ***Sea State, Inc.***