Loretta’s Monthly Income

Should she return to work?

Loretta has to choose between receiving social security benefits and earning wages and tax credits.

She collects one-thousand and eighty-six dollars per month from Social Security benefits. Given this, Loretta would receive thirteen thousand and thirty-two dollars in a year.

With full-time employment, she would earn two-thousand, three hundred and thirty-three dollars in wages per month and receive an additional two hundred and forty two dollars in tax credits. With these combined earnings, Loretta would make twenty-eight thousand, two hundred and thirty-eight dollars in a year.

Read Loretta’s Case Study to learn more about the choice between social security benefits and earned wages.