

REGISTERED NUMBER: 01234567
(England and Wales)

Accounts For The Year Ended 31 March 2017

for

A Test Company Limited

A Test Company Ltd (Registered number: 01234567)

Balance sheet for the Year Ended 31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	37,440	30,740
Total fixed assets		37,440	30,740
CURRENTS ASSETS			
Stocks	3	34,455	7,000
Debtors	4	1,500	
Total current assets		35,955	7,000
Creditors – amounts falling due within one year	5	5,500	4,500
Net current assets (liabilities)		30,455	2,500
Total assets less current liabilities		67,895	33,240
Provision for liabilities		15,600	12,050
Total net assets (liabilities)		52,295	21,190
CAPITAL AND RESERVES			
Called up share capital		24,400	18,900
Share premium account		18,000	1,750
Retained earnings		9,895	540
Total shareholders' funds		52,295	21,190

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Balance sheet for the Year Ended 31 March 2017 (*continued*)

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime
- The financial statements were approved by the Board of Directors on 2nd April 2017.

Signed on behalf of the board by:

Name: Mr John Smith

Status: Director

Notes to the Financial Statements for the Year Ended 31 March 2017

1. Accounting policies

- ***Basis of preparing the financial statements***

Accounts have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

- ***Turnover***

Turnover represents gross invoiced sales of services provided to customers, net of VAT calculated at a flat rate on those gross sales.

2. Tangible Assets

	Land & buildings	Plant & machinery	Office equipment	Total
	£	£	£	£
COST				
Cost at 1 April 2016	28,500	6,380	9,850	44,730
Additions	350	165	4,300	4,815
Disposals	370	100	395	865
Revaluations	5,450	800	-3,500	2,750
Cost at 31 March 2017	33,930	7,245	10,255	51,430
DEPRECIATION				
Depreciation at 1 April 2016	8,880	1,400	3,980	14,260
On disposals	70		350	420
Other adjustments	150			150
Depreciation at 31 March 2017	8,960	1,400	3,630	13,990
NET BOOK VALUE				
Net book value at 31 March 2017	24,970	5,845	6,625	37,440
Net book value at 31 March 2016	19,620	4,980	5,870	30,470

3. Stocks

	2017	2016
	£	£
Stocks	7,000	7,000
Payment on account	27,455	
Total	35,455	7,000

Notes to the Financial Statements for the Year Ended 31 March 2017

4. Debtors

	2017
	£
Trade debtors	250
Prepayments and accrued income	690
Other debtors	560
Total	1,500
Debtors after more than one year	300

The current debtors figure includes trade debtors expected to be fully paid within the next financial period.

5. Creditors - amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	2,475	1,300
Amounts due under finance leases and hire purchase contracts	1,405	1,200
Trade creditors	560	
Taxation and social security	500	
Other creditors	560	2,000
Total	5,500	4,500

Purchases of various technology shares have recently been acquired as a short-term investment and are expected to be sold within the next five months.