

REGISTERED NUMBER: 01234567  
(England and Wales)

**Accounts For The Year Ended 31 March 2017**

**for**

**A Test Company Limited**

A Test Company Ltd (Registered number: 01234567)

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A Test Company Ltd (Registered number: 01234567)  
**Company information for the Year Ended 31 March 2017**

DIRECTORS:	John Smith David Smith
SECRETARY:	Arthur Smith
REGISTERED OFFICE:	1 Any Street Cardiff Wales CF12 3AB
REGISTERED NUMBER:	01234567
ACCOUNTANTS:	Jacob & Marley Limited Chartered Accountants 321 Stuart Street Cardiff CF98 7AB

A Test Company Ltd (Registered number: 01234567)

**Balance sheet for the Year Ended 31 March 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	37,440	30,740
<b>Total fixed assets</b>		<b>37,440</b>	<b>30,740</b>
CURRENTS ASSETS			
Stocks	3	34,455	7,000
Debtors	4	1,500	
<b>Total current assets</b>		<b>35,955</b>	<b>7,000</b>
Creditors – amounts falling due within one year	5	5,500	4,500
<b>Net current assets (liabilities)</b>		<b>30,455</b>	<b>2,500</b>
<b>Total assets less current liabilities</b>		<b>67,895</b>	<b>33,240</b>
Provision for liabilities		15,600	12,050
<b>Total net assets (liabilities)</b>		<b>52,295</b>	<b>21,190</b>
CAPITAL AND RESERVES			
Called up share capital		24,400	18,900
Share premium account		18,000	1,750
Retained earnings		9,895	540
<b>Total shareholders' funds</b>		<b>52,295</b>	<b>21,190</b>

*The notes on pages 6-7 form part of these financial statements*

A Test Company Ltd (Registered number: 01234567)

**Balance sheet for the Year Ended 31 March 2017 (*continued*)**

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime
- The financial statements were approved by the Board of Directors on 2nd April 2017.

Signed on behalf of the board by:

**Name: Mr John Smith**

**Status: Director**

**Notes to the Financial Statements for the Year Ended 31 March 2017**

**1. Accounting policies**

- ***Basis of preparing the financial statements***

Accounts have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

- ***Turnover***

Turnover represents gross invoiced sales of services provided to customers, net of VAT calculated at a flat rate on those gross sales.

**2. Tangible Assets**

	Land & buildings	Plant & machinery	Fixtures & Fittings	Total
	£	£	£	£
<b>COST</b>				
Cost at 1 April 2016	28,500	6,380	9,850	<b>44,730</b>
Additions	350	165	700	<b>1,215</b>
Disposals	370	100	395	<b>865</b>
Revaluations	5,450	800	100	<b>6,350</b>
<b>Cost at 31 March 2017</b>	<b>33,930</b>	<b>7,245</b>	<b>10,255</b>	<b>51,430</b>
<b>DEPRECIATION</b>				
Depreciation at				
1 April 2016	8,880	1,400	3,980	<b>14,260</b>
Charge for year	100	100	100	<b>300</b>
On disposals	70	200	350	<b>620</b>
Other adjustments	50			<b>150</b>
<b>Depreciation at 31 March 2017</b>	<b>8,960</b>	<b>1,300</b>	<b>3,730</b>	<b>13,990</b>
<b>NET BOOK VALUE</b>				
<b>Net book value at 31 March 2017</b>	<b>24,970</b>	<b>5,945</b>	<b>6,525</b>	<b>37,440</b>
<b>Net book value at 31 March 2016</b>	<b>19,620</b>	<b>4,980</b>	<b>5,870</b>	<b>30,470</b>

**3. Stocks**

	2017	2016
	£	£
Stocks	7,000	7,000
Payment on account	28,455	
<b>Total</b>	<b>35,455</b>	<b>7,000</b>

A Test Company Ltd (Registered number: 01234567)

**Notes to the Financial Statements for the Year Ended 31 March 2017**

**4. Debtors**

	2017
	£
Trade debtors	250
Prepayments and accrued income	690
Other debtors	560
<b>Total</b>	<b>1,500</b>
Debtors after more than one year	300

The current debtors figure includes trade debtors expected to be fully paid within the next financial period.

**5. Creditors - amounts falling due within one year**

	2017	2016
	£	£
Bank loans and overdrafts	2,475	1,300
Amounts due under finance leases and hire purchase contracts	1,405	1,200
Trade creditors	560	
Taxation and social security	500	
Other creditors	560	2,000
<b>Total</b>	<b>5,500</b>	<b>4,500</b>

Purchases of various technology shares have recently been acquired as a short-term investment and are expected to be sold within the next five months.