

Your family
has been investing
in Jewish education
for years.

Now our family
is ready to
join you.

A Guide to Financial Aid



Yeshiva University

“Our financial aid counselor took the time to get to know us, and put together a financial aid package that made YU possible. We are so proud to see our son preparing for a career and growing religiously.”

—Parents of Avi, Yeshiva College

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A SHARED VALUE

Yeshiva University (YU), more than any other great American institution of higher learning, truly understands the observant community's shared challenges and values—but most of all the importance of investing in Jewish education. We share your commitment to ensuring that your child will have the intellectual and ethical foundation needed to lead a successful, meaningful Jewish life. We know you may have several children in school—while also paying for summer camps, shul memberships and JCC activities. We know you may be caring for older family members or running a business in uncertain times.

But the world needs more YU-educated students—young men and women who excel in their professions, build strong families and lead their communities. That's why we're committed to making a YU education affordable to every family in the YU community.

Together we can meet the challenge. Please read on to learn how.

11: Number of state-of-the-art classrooms in the new Jacob and Dreizel Glueck Center for Jewish Study

72: Number of undergraduate faculty members added in the last five years

A COMMON GOAL

Like you, we have ambitious goals for the next generation. We expect that YU graduates will get into the top medical, law and graduate programs. We expect them to have successful careers with leading American and international businesses. We expect them to be bold, entrepreneurial thinkers who will drive the economy forward with innovative products and services. These expectations are shared by the many companies who come to campus to recruit our seniors—sometimes before they even graduate.

We also expect our graduates to be smart, disciplined and ethical—people who will lead lives as committed Jews, devoted to their families and acting as leaders in their communities.

Perhaps these are lofty goals, but the fact is, YU graduates have been doing all of this for generations. The lists on the opposite page tell the story of our most recent alumni.

Exciting things are happening at Yeshiva University. On the Wilf Campus, the spectacular Jacob and Dreizel Glueck Center for Jewish Study boasts a 600-seat *beit midrash*. New amenities on the Beren Campus include a *beit midrash*, a dorm and multimedia classrooms. And the new Sy Syms Business Honors and Entrepreneurial Leadership Program has joined the Jay and Jeanie Schottenstein Honors Program at Yeshiva College and the S. Daniel Abraham Honors Program at Stern College in offering top-flight learning opportunities to our most promising scholars while elevating the educational experience for all YU students.

88: Percent of medical school applicants from Yeshiva University admitted in 2013

45: Percent of medical school applicants admitted nationwide in 2013

MEDICAL AND OSTEOPATHIC SCHOOL PLACEMENT

Recent YU graduates were accepted to the following medical and osteopathic schools ranked among the nation's top tier by *U.S. News & World Report*:

Albert Einstein College of Medicine (Yeshiva University)
Columbia University
Cornell University
Harvard Medical School
Jefferson Medical College
Johns Hopkins University
Mount Sinai School of Medicine
New York Medical College
New York University
Northwestern University
SUNY-Downstate
SUNY-Stony Brook
Temple University
UMDNJ-Newark
University of California, Los Angeles

LAW SCHOOL PLACEMENT

Recent YU graduates were accepted to the following law schools ranked among the nation's top tier by *U.S. News & World Report*:

Benjamin Cardozo School of Law (Yeshiva University)
Boston University School of Law
Columbia University School of Law
Cornell School of Law
Duke University School of Law
Georgetown University Law Center
Harvard Law School
New York University School of Law
Northwestern University School of Law
Stanford University
University of California, Los Angeles
University of Chicago Law School
University of Pennsylvania Law School
Yale Law School

COMPANIES THAT HAVE HIRED YU GRADUATES IN RECENT YEARS

BDO Seidman
Beth Jacob
Congregation
Bloomberg LLP
Bronx Research Federation
Carnegie Endowment for International Peace
Deloitte
Eisner LLP
Ernst & Young
Goldman Sachs
Grant Thornton
JPMorgan Chase & Co.
KPMG
Legacy Heritage Teacher Training Fellowship
Lincoln Center Theater
Loeb & Troper
Margolin Winer & Evans
Meridian Capital
Mount Sinai Medical Center
National Systems Corp
New York State Psychiatric Institute
Oppenheimer & Company
The Pearl Theatre Company
Pediatric Ophthalmic Consultants
Pricewaterhouse-Coopers
Rabbinical Council of America
Standard & Poor's
The United Jewish Endowment Fund

97: Percent of law school applicants in the 2013–14 application cycle were admitted to at least one law school—well above the national average of 77 percent.

73: Percent of dental school applicants from Yeshiva University admitted in 2013

“The Financial Aid staff at YU explained a great deal to our daughter, helping her take control of her own aid application while deepening her understanding of how to manage money—lessons that will help her long past graduation.”

*—Parents of Miriam,
Stern College for Women*

WE'RE IN IT TOGETHER

In contrast to Jewish day school tuition, where the “sticker price” is often the out-of-pocket cost, the amount a family pays toward a YU education is typically reduced by contributions from a number of sources—including Yeshiva University, national and state governments, synagogues and community organizations—all partners in sharing the costs of a college education.

The comprehensive fee for a full-time student at YU (including room and board) is \$49,980 for the 2014–15 academic year. But chances are good that you’ll end up paying less—often *considerably* less. A combination of academic and need-based scholarships from Yeshiva University (more than \$42 million annually), loans and need-based grants from the government, and campus jobs help reduce the “sticker price,” making YU affordable for every family.

Dual value. Students at other colleges often participate in off-campus Jewish learning programs—usually at significant additional cost. Yeshiva University’s Torah Umadda curriculum includes access to the finest Jewish studies education at no additional expense.

We can help you figure it out: To learn about calculating—online and in confidence—your eligibility for financial aid, please visit www.yu.edu/osf

SAMPLE AID PACKAGES

The following scenarios—examples of actual financial aid packages received by YU families from a number of different financial backgrounds—demonstrate the variety of sources that help meet the cost of a YU education and some of the factors we take into account when creating awards. The pages that follow explain the various sources of assistance in greater detail.

FAMILY A	FAMILY B	FAMILY C	FAMILY D
This New York student is one of two children of a single parent whose income is \$50,000. The family has very little savings or assets.	This Illinois student has two siblings in yeshiva day schools. The father earns \$78,000 and the mother is at home. They have \$12,500 in savings and assets.	This student from New Jersey is the second of five children and has \$1,000 in savings. The family has one other child in college and three in Yeshiva day schools. The parents earn \$155,000 and have \$45,000 in savings and assets.	This student from Maryland has one older sibling at YU. Together, the parents earn \$125,000 and have \$30,000 in savings and assets. The student has \$2,000 in savings.
Comprehensive Costs: \$49,980 (with average room cost)	Comprehensive Costs: \$49,980 (with average room cost)	Comprehensive Costs: \$49,980 (with average room cost)	Comprehensive Costs: \$49,980 (with average room cost)
Financial Aid Award YU Scholarship: \$26,500 NY State TAP Grant: \$5,165 Federal Pell Grant: \$5,730 Federal SEOG Grant: \$1,000 Federal and Institutional Loans: \$7,500 Campus Job: \$1,500	Financial Aid Award YU Scholarship: \$27,500 Federal Pell Grant: \$3,700 Federal and Institutional Loans: \$7,500 Campus Job: \$1,500	Financial Aid Award YU Scholarship: \$20,000 Federal and Institutional Loans: \$7,500 Campus Job: \$1,500	Financial Aid Award YU Scholarship: \$28,500 Federal and Institutional Loans: \$7,500 Campus Job: \$1,500
Total Financial Aid: \$47,395	Total Financial Aid: \$40,200	Total Financial Aid: \$29,000	Total Financial Aid: \$37,500

“I am grateful for the scholarship that is helping me pay my YU tuition. And even better, I’ve gotten to know the donor who made it possible—a real inspiration to me on how to live as a religious Jew and achieve success at the same time.”

—Aaron, Yeshiva College

TOGETHER: Academic Scholarships

Yeshiva University awards a variety of scholarships based on excellence in academic studies and Jewish learning. Interested students may apply to our Distinguished Scholars Program to seek eligibility for the Honors Program and compete for these scholarships, which range from \$10,000 to \$30,000. Students do not apply for specific scholarships but are granted support from a general fund—which totals more than \$2 million a year in merit scholarship assistance. Depending on academic standing, students may continue to receive awards for up to four years of study on campus. It is also possible for students to receive need-based aid and merit-based aid.

In addition to receiving merit-based aid, students admitted to the Honors Program have access to advanced course work, personal mentoring, cultural enrichment and leadership seminars, as well as the opportunity to complete an independent senior project under the guidance of a YU faculty member. Although academic scholarships are awarded only upon entry to YU, students who excel in their first year on campus may apply to join the Honors Programs.

CONTRIBUTING PARTNERS

Yeshiva University scholarships are made possible by the generous contributions of many families and individuals, invaluable partners who believe in YU and in supporting the education of top young Jewish scholars. These benefactors make it possible for us to offer more than \$42 million in merit- and need-based scholarships each year. The following are some examples of the many scholarships available for our students.

Dr. Jack Fishman Scholarship for Immigrant Students World-renowned research scientist, leading businessman and YU benefactor Jack Fishman received his undergraduate education at Yeshiva College.

Leo and Julia Forchheimer Fund for Superior Scholars The Forchheimer Foundation, established by benefactors Leo and Julia Forchheimer, has been instrumental to the growth of Yeshiva University—in particular, the Albert Einstein College of Medicine.

Golding Scholarship Rachel Golding, wife of prominent New York banker Samuel H. Golding, gave generously to YU, establishing a program to support the University's most promising students.

Horace W. Goldsmith Foundation Scholarship The generosity of YU benefactor Horace W. Goldsmith supports cultural programming, including the performing arts and museums, Jewish welfare funds, hospitals and higher education.

Jesselson Scholarship Ludwig and Erica Jesselson demonstrated lifelong commitment and support of many Jewish organizations—including YU.

Marienhoff Scholarship (Yeshiva College only) Celebrated lifelong teacher and YU benefactor Ira Marienhoff had an impact on the lives of thousands of young people.

Riemer Memorial Scholarship Samuel and Rose Riemer established a private charitable foundation to support Jewish-oriented organizations that exist “for the betterment of mankind.”

Wilf Family Distinguished Undergraduate Scholarship Generous benefactors of YU, the Wilf family has long considered Jewish education and the development of the next generation of Jewish leaders its top priorities.

A leading contributor. The generosity of YU benefactor Anne Scheiber provides significant scholarship support to Stern College students interested in medicine or the physical and natural sciences—and major tuition support to SCW graduates entering YU's Albert Einstein College of Medicine.

TOGETHER: **Need-Based Assistance**

Yeshiva University also awards support based on your family's financial situation, providing need-based assistance to close the gap between YU costs and what your family can afford. In most cases, several components (such as grants, loans and a work-study job) add up to a complete solution. That's why we call it a financial aid "package."

Need-based aid is sensitive to all aspects of a family's financial circumstances—including income, savings, tuition for siblings enrolled in day schools or college, care of elderly family members and even recent income difficulties. The bottom line: Even families with high levels of income can be eligible for need-based assistance.

You provide the details of your family's financial situation via the FAFSA and through direct communication with us. Our knowledgeable, empathetic staff works with you every step of the way in translating this information into an effective plan to make YU affordable.

The priority deadline for new students applying for financial aid is February 1. Aid award notifications are mailed beginning on or around March 15.

File the FAFSA! Parents: the Free Application for Federal Student Aid (FAFSA) is your ticket to partnership in meeting college costs. Filing is simple and straightforward, with no strategies or gamesmanship, and requires no more information than is required to fill out your tax form. Students: filling out the FAFSA with your parents is an important step toward managing your own finances as an adult—providing a solid grounding for future transactions like opening a bank account, applying for a mortgage and—oh yes—helping your children fill out their own FAFSA some day. Learn more at www.fafsa.gov.

“As a medical student at Einstein, I’ve got plenty of pressure—but no worries about money. It’s great to be working with the same financial aid team that helped me when I was at Stern College.”

*—Shira, Anne Scheiber Fellow,
Albert Einstein College of Medicine,
Stern College for Women (2009)*

FEDERAL AND STATE NEED-BASED GRANT SOURCES (2014–2015)

GRANT	AMOUNT	HOW TO APPLY
New York State Tuition Assistance Program (TAP)	up to \$5,165 per year	File the FAFSA at www.fafsa.gov and complete the TAP application at www.hesc.org .
Federal Pell Grants	up to \$5,730 per year	File the FAFSA at www.fafsa.gov .
Federal Supplemental Educational Opportunity Grants	up to \$1,000 per year	File the FAFSA at www.fafsa.gov .

Freshman year in Israel. For many YU students, a year in an Israeli yeshiva or seminary is, in effect, the first year of their YU experience, providing a solid spiritual and intellectual foundation for the remainder of their studies in New York.

YU helps those who wish to complete their bachelor’s degree in four years (Israel +3) by granting full academic credit for the Israel year. For those who want to spend four years at YU after the year in Israel (Israel +4), we offer additional funding to ease the financial burden.

Beyond financial support, YU helps its students make the most of their time in Israel, offering pre-Israel orientation, support and programming throughout the Israel year, and academic advising and summer catch-up courses upon their return. We value and understand the Israel experience, and we want to help you make it a part of your education.

TOGETHER: **Loans**

In addition to need-based grant monies, you may be eligible for a number of institutional and/or federal loans. Interest on subsidized loans is deferred until six or nine months after a student completes his or her education (including graduate study), and rates are generally favorable. Families do not need to apply for these loans independently—they are included as part of the financial aid package put together by YU.

LOAN	AMOUNT	HOW TO APPLY
Federal Direct Stafford Loans	up to \$5,500 per year for freshmen up to \$6,500 per year for sophomores up to \$7,500 per year for juniors and seniors	File the FAFSA at www.fafsa.gov .
Federal Perkins Loan Program	up to \$3,000 per year	File the FAFSA at www.fafsa.gov .
Yeshiva University Loans	up to \$4,000 per year for U.S. citizens up to \$8,000 per year for non-U.S. citizens	File the FAFSA at www.fafsa.gov . Repayment terms are identical to the Federal Perkins Loan.
Korein Loan Program (interest-free for life)	up to \$1,000 per year	File the FAFSA at www.fafsa.gov . The family must exhibit acute need.

Building character. YU graduates report that taking out loans to help pay for their college education was an important character-building experience, and one that enabled them to establish a strong credit rating. As evidence: At 2.4 percent, the default rate on Stafford Loans among YU alums is significantly below the national average.

TOGETHER: **Work-Study**

Work-study is a program that enables Yeshiva University students to work at a campus job to help pay for books, supplies or living expenses. Work-study jobs run the gamut from shelving books in the library to working as a faculty research assistant. Students typically work between five and 15 hours per week, and they make between \$8 and \$12 an hour, though a few skill-specific jobs are available that pay more. Work schedules are capped at 15 hours per week during the academic year to ensure that the job does not conflict with the demands of dual-curricular study.

More than 250 YU undergraduate students are employed each year through the work-study program. Each eligible student is awarded a work-study component with his or her initial financial aid package.

During the summer months, many YU students work as counselors at camps. YU has a long-standing partnership with several camps in the Catskills and other locations, which allows eligible students to be paid for this work through the work-study program.

LET US HELP

Our mission is to provide the best in Jewish studies and secular education to young men and women from throughout the country and world. Our goal is to make this education affordable to every student we admit.

We make the following guarantee: no qualified applicant will be turned away for financial reasons. YU will put together a financial aid package that will make this extraordinary education affordable for each student.

YU's net cost, after financial aid, is often significantly less than that of other private colleges. If your family is considering a public college or university, we encourage you to compare the actual costs of the academic program plus Jewish learning as well as the institution's policies toward offering credit for Israel study and Jewish studies. Add it all up, and the difference may be a lot less than you would imagine.

If you are uncertain about any aspect of the aid application process, please contact us to discuss your family's situation. We are here to make applying straightforward and painless.

The importance of a YU education reaches far beyond dollars. We are building the future of the Jewish people, one student at a time, and we don't want to lose a single person for financial reasons.

Good luck to your family as you undertake the college application process. Remember: we are here to help.

FINANCIAL AID CHECKLIST

WHAT	WHEN
<input type="checkbox"/> Visit Yeshiva University.	Anytime
<input type="checkbox"/> Investigate outside scholarships and parents' employee tuition benefits.	Anytime; visit www.fastweb.com to learn more
<input type="checkbox"/> Apply to Yeshiva University.	By October 15, December 15, February 1
<input type="checkbox"/> File the FAFSA at www.fafsa.gov .	As soon as possible after January 1
<input type="checkbox"/> Receive FAFSA data.	Within a week after filing
<input type="checkbox"/> Learn of your acceptance to Yeshiva University.	Mid-December (for October 15 deadline) Mid-February (for December 15 deadline) April 1 (for February 1 deadline)
<input type="checkbox"/> Receive a financial aid award letter.	Beginning in early March, upon admission or four weeks after filing FAFSA
<input type="checkbox"/> If necessary, schedule an appointment with one of our Financial Aid Advisors	After receiving your financial aid award letter
<input type="checkbox"/> Notify Yeshiva University of your decision to enroll.	By May 1
<input type="checkbox"/> Call family members to share the good news!	As soon as possible

Apply online. U.S. citizens and eligible noncitizens must file the Free Application for Federal Student Aid (FAFSA) at **www.fafsa.gov**

All other non-U.S. citizens must file the Foreign Student Financial Aid Application (FSFAA) at **www.yu.edu/osf/forms**

To determine eligibility for U.S. government aid, non-U.S. citizens should visit the FAFSA Web site.

OFFICE OF STUDENT AID

Wilf Campus

Furst Hall
500 West 185th Street, Room 121
New York, NY 10033

Office hours:
9 a.m.–5:30 p.m., Monday–Thursday
9 a.m.–2:30 p.m., Friday

Phone: 212.960.5399
Fax: 212.960.0037

studentaid@yu.edu

**Beren Campus
(August–May only)**

215 Lexington Avenue, Room 620
New York, NY 10016

Office hours:
9 a.m.–5:30 p.m., Monday–Thursday

Phone: 646.592.4165, 4166
Fax: 917.326.4932

studentaid@yu.edu

Learn more about YU financial aid and
scholarships: **www.yu.edu/osf**