



SITC CONTAINER LINES CO., LTD.

B/L No.

SITPS1222HS003

1. Shipper

CYCLE LINK (U.S.A.) INC.
1330 VALLEY VISTA DR. DIAMOND BAR, CA. 91765
TEL: 909-861-5888
FAX: 909-861-5880

2. Consignee

SHANGHAI KAILUN PAPER AND PRINTING GROUP CO., LTD.
881 WU DING ROAD, SHANGHAI 200040 CHINA
FAX: 86-21-62155686

3. Notify Party (It is agreed that no responsibility shall attach to the Carrier or his agent for failure to notify)

SHANGHAI KAILUN PAPER AND PRINTING GROUP CO., LTD.
881 WU DING ROAD, SHANGHAI 200040 CHINA
TEL: 86-21-62581538
FAX: 86-21-62155686

4. *Precarriage by

(Applicable only when this document is used as a
Combined Transport Bill of Lading)

6. Vessel/Voy No

SITC PASSION

V. 1222S

5. *Place of Receipt

HAKATA, JAPAN
(Applicable only when this document is used as a
Combined Transport Bill of Lading)

7. Port of Loading

HAKATA, JAPAN

8. Port of Discharge

SHANGHAI, CHINA

9. *Place of Delivery

SHANGHAI, CHINA
(Applicable only when this document is used as a
Combined Transport Bill of Lading)

SITT-51460 BILL OF LADING

RECEIVED for shipment in external apparent good order and condition, unless otherwise indicated. The total number of packages or units stuffed in the container, the description of the goods and the weights shown in this Bill of Lading are furnished by the Merchants and the containers are already sealed by the Merchants, and which the carrier has no reasonable means of checking and is not a part of this Bill of Lading contract. The carrier has issued the number of Bills of Lading stated below, all of this tenor and date, one of the original Bills of Lading must be surrendered and endorsed or signed against the delivery of the goods or the delivery order and whereupon any other original Bills of Lading shall be void.

NOTE: Notwithstanding any customs or privileges to the contrary, the Merchant's attention is drawn to the fact that the Merchant, in accepting this Bill of Lading, expressly agrees to be bound by all the stipulations, exceptions, limitations, liberties, terms and conditions attached hereto or stated herein, whether written, printed, stamped or otherwise incorporated on the front and/or reverse side hereof as well as the provisions of the Carrier's published Tariff Rules, Regulations and Schedules, without exceptions, as fully as if they were all signed by such Merchant, and the carrier's undertaking to carry the goods is made on the basis of the merchant's acceptance and agreements as aforesaid.

This Bill of Lading is governed by the laws of the People's Republic of China. Any claims and disputes arising under or in connection with this Bill of Lading shall be determined by Shanghai Maritime Court or Qingdao Maritime Court at the exclusion of the Courts of any other country.

The printed terms and conditions appearing on the face and reverse side of this Bill of Lading are available at www.sitc.com.cn in SITC's published tariffs.

Container No. /Seal No.
Marks and Numbers

N/M

Number and Kind of packages: description of goods

SHIPPER'S LOAD AND COUNT SAID TO CONTAIN
40' HCD X 10 CONTAINERS
(232 BALES)

COMMODITY: WASTE PAPER #6
CFR SHANGHAI, CHINA
PACKING: STANDARD EXPORT PACKING

10 CONTAINERS

FREIGHT PREPAID AS ARRANGED

Gross Weight Kgs

250, 170. 000 KGS

Measurement

600. 000 M3

Above particulars declared by shipper. Carrier is not responsible. (see clause 12)

ORIGINAL

FIRST ORIGINAL

10. Total No. of Containers

Or Packages (in words)

SAY: TEN (10) CONTAINERS ONLY. -

11. Freight & Charges

Rate

FREIGHT PREPAID
AS ARRANGED

Unit

Prepaid

Collect



Prepaid at

TOKYO, JAPAN

Payable at

Number of Original B(s)/L

THREE (3)

Place of issue and Date

TOKYO, JAPAN

MAY. 23, 2012

12. Declared Value/Charge

LADEN ON BOARD THE VESSEL

DATE MAY. 23, 2012

AS AGENT FOR THE CARRIER.

SITC CONTAINER LINES CO., LTD.