CYCLE LINK(U.S.A.)INC.

1330 VALLEY VISTA DR. DIAMOND BAR, CA 91765 U.S.A. FAX: 909-861-5880 TEL: 909-861-5888

COMMERCIAL INVOICE

INVOICE DATE: 05/23/2012 INVOICE NO: 288549 SO NO: 11760 REFERENCE NO: 288549

CONTRACT NO: 20120524SHKL

SOLD TO:

SHANGHAI KAILUN PAPER

AND PRINTING GROUP CO..

LTD.

881 WU DING ROAD, SHANGHAI, 200040

CHINA

TEL:86-21-62581538 FAX:86-21-62155686 CONSIGNED TO:

SHANGHAI KAILUN PAPER AND PRINTING GROUP CO.

LTD

881 WU DING ROAD, SHANGHAI, 200040

CHINA

TEL:86-21-62581538 FAX:86-21-62155686

PORT OF LOADING:

Hakata, JAPAN

CARRIER/SS LINE:

SITC CONTAINER LINES CO.

LTD

PORT OF DISCHARGE:

Shanghai, China

BOOKING NO:

SITT-51460

PLACE OF DELIVERY:

Shanghai, China

VESSEL:

SITC PASSION 1222S

SHIPPING TERMS:

CFR SHANGHAI, CHINA

ETA DATE:

05/26/2012

ON BOARD DATE:

05/23/2012

BILL OF LADING

SITPS1222HS003

NO:

PAYMENT TERMS:

T/T

DESCRIPTION

WASTE PAPER #6 CFR SHANGHAI,CHINA

PACKING: STANDARD EXPORT PACKING

AMOUNT

10 X 40' CONTAINERS 232 Bales

250.170 MT AT USD 206/MT

USD 51535.02

INVOICE TOTAL

USD 51,535.02

CYCLE LINK(U.S.A.)INC

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AUTHORIZED SIGNATURE