

## I. Assessment Recap

- Your assignment is to write a **2000-word report as a consultant on business practice changes** in Vietnam, focusing on a selected company.
- Analyze **skill shortages and worker life issues, providing strategic recommendations**.
- Structure the report with **an executive summary, introduction, literature review, findings, solutions, recommendations, and conclusion, demonstrating an understanding of globalization, management practices, social science theories, and responsible management**.

### Suggested structure:

- Executive Summary (suggested 150 words)
- Introduction (suggested 200 words)
- Literature Review and Findings (suggested 600 words)
- Proposed Solutions (suggested 500 words)
- Recommendation (suggested 400 words)
- Conclusion (suggested 150 words)
- References
- Appendix

## II. Definition/ Slide summary

1. Globalization of Economic Exchange and Production: The process by which businesses or other organizations develop international influence or start operating on an international scale, reshaping the nature of work.
2. Strategic Recommendations: Advice or plans developed to address specific issues within a company, focusing on long-term goals and objectives.
3. Skill Shortage: A situation where the demand for a particular skill set exceeds the supply of workers with those skills in the labor market.
4. Management Practices: Methods or techniques used to direct and control an organization, particularly in relation to handling employees and resources.
5. Analytical Skills: The ability to collect and analyze information, problem-solve, and make decisions. Essential for interpreting and critically evaluating conceptual and theoretical frameworks.
6. Social Science Theories: Theories in disciplines like sociology, psychology, and economics used to understand contemporary work and employment issues.
7. Responsible Management Practices: Management approaches that consider the interests and well-being of employees, society, and the environment.
8. Workforce Development: Strategies and practices aimed at enhancing the skills and competencies of workers.

9. Economic Exchange: The act of trading goods and services between entities, which is a fundamental aspect of globalization affecting work.
10. Business Practices: Methods, techniques, policies, and standards used in the day-to-day operations of a business.
11. Employee Interests: The concerns, needs, and goals of employees within an organization.
12. Consultant Role: A professional role where an individual provides expert advice to businesses, often related to strategy, structure, management, and operations.
13. Work Transformation: The changes in the nature, scope, and dynamics of work due to various factors like technology, globalization, and market demands.