#### A. ASSESSMENT RECAP

For this assignment, you must create a digital vision board that tells your story by

- 1. Stating your purpose
- 2. Understanding your strengths and leadership style
- 3. Identifying a global challenge that interests you and finding 4-6 articles related to it
- 4. Shaping your Bachelor of Business learning journey
- 5. Writing a reflection.

The vision board should demonstrate how your future direction relates to a global challenge.

#### **B. KEYWORDS EXPLANATION**

- 1. **Global challenges:** Identify the global challenges that interest you and that you are passionate about addressing through your career.
- 2. **Develop solutions:** Consider how you can contribute to developing solutions for these global challenges with the knowledge and skills you have gained.
- 3. **Bachelor of Business degree:** Reflect on your purpose for choosing this degree and how it will help you meet your goals.
- 4. **Reflect on your purpose:** Determine why you chose this field of study and how you wish to apply your knowledge.
- 5. **Character strengths:** Think about the personal qualities and strengths that you bring to your professional life and how they will help you in addressing global challenges.
- 6. **Leadership styles:** Analyse different leadership styles you resonate with or wish to develop, and consider how these will be beneficial in your future career.

- 7. **Global social, political, economic, or environmental issues:** Identify specific issues within these categories that you are interested in and explain why they are important to you.
- 8. **Vision board:** Create a digital vision board that visually represents your aspirations, interests, and the impact you wish to have in your business career.
- 9. **Academic sources:** Ensure you reference academic sources that have informed your understanding and interest in these issues.
- 10. **Capstone Course:** Note that you will revisit this vision board at the end of your degree program to understand how your interests have evolved over time.

#### C. HINTS & TRICKS

#### 1. Purpose

- Why did you choose to pursue a Bachelor of Business degree?
- Your passion and interests related to business?
- How do you want to use your degree to make an impact?

# **Example:**

I chose to pursue a Bachelor of Business degree at RMIT because of my fervent desire to deepen my understanding of various business domains, foster a global mindset, and acquire the necessary skills to tackle real-world problems. My passion for business is driven by an eagerness to innovate and the motivation to contribute to sustainable economic development. I see business as a powerful tool for positive change, enabling societies to flourish. Through my degree, I aim to launch a career where I can implement impactful strategies, advocate for responsible business practices, and drive growth that benefits not just companies, but communities at large. I'm committed to using the knowledge and networks I built during my time at RMIT to not only advance my professional

aspirations but also to create meaningful societal impacts by addressing pressing global challenges.

## 2. Strengths & Leadership Style

- Personal qualities and values that define you
- Results from leadership style or strengths assessments
- What events you did experience as a leader before, how others react to your working styles
- How these qualities will help you address global challenges

# **Example:**

- Some personal qualities and values: Creativity, Confidence, Optimism,
  Patience
- There are several leadership styles, you could go through some tests or reports to find your own styling:

6 types of leadership

<u>16 personalities</u> (Are you suitable to become a leader?)

**Holland Test** 

- Strengths: self-discipline, teamwork, adaptive (you should choose characteristics relevant to your challenge later)
- Leadership style
- → Which type are you? Evidence? (below)
  - Your events could be a fundraising event, an internal activities of
    highschool clubs, or even a group to do an assignment.
     Frequently, I am recognised for my attentive listening skills. I enjoy
    encouraging team members to express their perspectives, and together, we
    collaborate to determine the most effective approaches for our team.

- Being an effective listener, I also focus on minor details. This proves beneficial when examining statistics and gaining insights from past campaigns or experienced seniors.

Throughout my academic journey and extracurricular engagements, my personal qualities and values have consistently shaped my approach to leadership and collaboration. The VIA Character Strengths Survey confirms what my peers and mentors have observed: a strong propensity for teamwork, an unwavering commitment to quality, and an innovative mindset. For instance, as the head of a student-led initiative to promote sustainability in local businesses, I displayed a keen ability to align diverse group interests with actionable strategies, which led to the successful implementation of a community recycling program. This experience evidenced my leadership style, which balances meticulous research and consultative decision-making, as I encouraged team members to contribute ideas and expertise, resulting in a comprehensive and inclusive project plan.

In another instance, during a business strategy competition, I steered my team through intense negotiations and complex problem-solving, which garnered praise for our data-driven and yet flexible approach, ultimately winning us the competition. These experiences not only underscore my leadership capabilities but also demonstrate a consistent pattern of positive reactions from those I have worked with. These same qualities—teamwork, perfectionism, and innovative thinking—are the ones I plan to leverage to address global challenges. By combining my proven track record of responsible leadership with my passion for business and societal improvement, I am poised to make a significant impact on the global stage through intelligent and ethical business practices. Whether leading a team to reduce carbon footprints or devising strategies to improve market accessibility, my past experiences serve as a testament to my potential to

influence and enact change on a broader scale. These attributes, fortified by real-world applications, are integral as I prepare to tackle future global business challenges, ensuring that my contributions are not only effective but also resonate with a spirit of social responsibility and innovation.

## 3. Global Challenge

- A social, political, economic or environmental issue that interests you
- Find 4-6 recent news articles related to this challenge
- Explain why this challenge aligns with your purpose and strengths

### **Example:**

- The correlation: an increase in 'unemployment' among young generations
  - firms are still lack of its labours
- State the reason why/root cause of the problem

**NY Times** 

Why jobs are plentiful

Wall Street journal

Workers accept lower allowance

COVID-19 Employment Crisis in VN

Stated in the purpose, my goal is to establish business that adhere to
ethical standards and contribute positively to society and the environment.
And one of the most concerning issues in the workplace is the lack of
harmony between recruiters and candidates.

To establish a common language between the leader and employees, I need empathy, a direct reflection of my leadership style, which always prioritises human values as the core. From there, this helps me understand their pain to empathise and adapt for better alignment.

State the global challenge: an increase in 'unemployment' among young generations - firms are still lack of its labours

The issue of increased unemployment among the youth, despite firms experiencing labour shortages, is multifaceted. Analysis of the situation suggests that the labour market for young people is complex, affected by a range of factors including economic conditions, educational mismatches, and the evolving nature of work itself.

One core reason for this paradox is the disconnect between the skills young people acquire and the needs of the labour market. Many entry-level jobs require experience that young people do not yet have, creating a catch-22 situation where they can't get jobs without experience and can't get experience without jobs. Additionally, some of these jobs offer little in terms of skills training or career development, which doesn't help in breaking this cycle (Sage).

The persistent high rates of youth unemployment in developing countries, despite the availability of jobs, are due to a mismatch in the labor market. Initiatives often focus on the labor supply side, promoting skills development and education, but there's not enough emphasis on job creation. As a result, there are simply not enough jobs for the number of young people entering the job market each year. To effectively address youth unemployment, a balanced approach recognizing the interplay between supply and demand in the labor market is essential. Education and skill development initiatives must be complemented by job creation strategies to enable young workers to use their skills productively. (Kartik Akileswaran, Jonathan Mazumdar & Angela Perez Albertos, 2023)

In the U.S., the youth labor force typically grows between April and July as students seek summer jobs or graduates look for permanent positions. However, in July 2023, the youth employment rate showed little change from the previous year and remained below pre-pandemic levels. Unemployment rates for youth were also relatively unchanged compared to the previous year (U.S. Bureau of Labor Statistics).

In China, there's a significant wage gap between what young graduates expect to earn and what employers are willing to pay, partly due to the high cost of living outpacing salary growth. This issue is compounded by the fact that the amenities in smaller, more affordable cities do not compare to those in larger cities, making relocation less attractive for young workers. Moreover, some young people may rely on their parents' support, reducing their urgency to work (Nancy Qian, 2023)

The rising unemployment among the youth, juxtaposed with the labor shortage faced by firms, signals a misalignment in the job market. To address this, my approach, steeped in empathy and human-centric leadership, will serve as a bridge. I aim to create a dialogue rooted in understanding—the kind that not only listens but hears, recognizes, and values the unique perspectives and skills that young individuals bring to the table.

In crafting a business that resonates with both the leader and the workforce, I will leverage my empathetic leadership to comprehend the aspirations and challenges faced by employees. This empathy will not be passive; it will actively inform our hiring practices, our work culture, and our business strategies. By doing so, we can align the company's growth with the personal development of our employees, fostering an environment where every individual feels empowered, understood, and integral to our collective success.

The synthesis of empathetic leadership and ethical business practices will culminate in a workplace that not only speaks the language of its people but also sings the melody of progressive values and shared success.

## 4. Learning Journey

- Key courses or subjects to take that relate to your challenge
- Opportunities like study abroad, internships, or clubs to get involved in
- How your classes and experiences will prepare you to make an impact

## **Example:**

- Major: Management & Change → Gain a comprehensive understanding
  of the operational dynamics of a company and acquire foundational
  knowledge about the roles and functions of various departments within
  the organisation.
- Minor: Human Resources Management → Enhance your comprehension
  of the recruitment process and explore additional concepts and models
  that can prove valuable in the field of Human Resources.
- Overall, I don't focus on learning specific trade skills, only utilising those necessary for my two major and minor areas of study. Above all, I am aiming to acquire fundamental skills that will last long and can be adapted to any environment or industry.
- Therefore, besides the knowledge acquired in school, I always engage myself in courses, clubs, etc., to learn fundamental skills such as critical thinking and teamwork understanding how to align with team members.

## Major: Global Business and Unemployment Solutions

Embarking on a major in Global Business, I aim to gain a holistic understanding of the global economic landscape, with an emphasis on the factors that contribute to high unemployment rates. This program will provide me with the knowledge to identify and analyze the root causes of job scarcity and develop strategies to counteract these trends. I will study international trade laws, global supply chain management, and cross-border investment strategies, all of which are critical in fostering economic development and job creation. Through courses on economic policy and international business relations, I will learn how to design sustainable business models that can thrive in diverse economic climates and generate employment opportunities. I will engage with case studies that demonstrate how multinational companies can drive job creation and how strategic investments in various sectors can stimulate economic growth. By understanding these dynamics, I will be equipped to contribute to business decisions that not only seek profit but also aim to enhance the socio-economic conditions of communities.

## Minor: Human Resources Management and Workforce Development

In parallel with my major, I will minor in Human Resources Management with a focus on mastering the intricacies of the recruitment process, employee development, and retention strategies within the context of a globalized workforce. This minor will deepen my understanding of how to effectively manage human capital to meet the demands of a rapidly changing job market. It will also cover innovative HR solutions that can mitigate the impact of automation and globalization, which are often implicated in rising unemployment rates.

Courses in strategic workforce planning, talent management, and organizational behavior will equip me with the tools to assess and forecast the skills required for future jobs, enabling me to help organizations adapt and prepare their employees for these shifts. This knowledge is crucial for reducing unemployment by ensuring that the workforce remains skilled, adaptable, and ready to meet the needs of modern industries.

## Comprehensive Skillset for a Dynamic Business Environment

Above specific trade skills, my education strategy is to build a foundational skillset that includes critical thinking, complex problem-solving, and strategic planning. These core competencies are vital for adapting to and navigating any business environment, particularly in addressing the global challenge of unemployment. Through this educational path, I will develop the capacity to innovate, lead, and implement business practices that not only drive economic success but also contribute to creating a more equitable and sustainable global job market.

#### D. TIPS & TRICKS

# Tip 1: How to write a strong reflection/vision board?

- Be introspective share honest thoughts about yourself and how this assignment has impacted you. Avoid cliches.
- Connect insights show how your reflections tie back to specific components of the assignment.
- Highlight growth discuss how your perspectives have developed or changed through this process.
- Apply lessons explain how you will apply insights from this assignment moving forward.
- Structure logically organise reflections clearly around key themes or chronology.
- Provide examples use specific stories or details to illustrate points.