

## A/ Assessment Recap

Students are required to analyze a regional economic integration zone (REI) and trade policies between a member country and Vietnam.

### Suggested structure

1. **Introduction** (1st requirement must be mentioned in the introduction - **your** chosen REI)
2. **Analysis of the REI** (2nd requirement)
3. **Analysis of "your country"** (3rd requirement)
4. **Conclusion**
5. **Appendices**
6. **References** (RMIT Harvard style only)

## B/ Keywords Explanation

1. **Regional economic integration (REI)** - Formal trade agreement between countries in a geographic region to reduce barriers to trade and investment.
2. **Trade corridor** - Major route used for trade between key economic centers.
3. **Trade hub** - Strategic focal point for trade and logistics activity due to location.
4. **Commodity** - Basic good used in commerce that is interchangeable with other commodities of the same type.
5. **PEST analysis** - Framework to assess external Political, Economic, Social, and Technological factors affecting an organization/country.
6. **PESTEL analysis** - Expanded PEST analysis also considering Environmental and Legal factors.
7. **Trade barrier** - Any obstacle that impedes international trade, like tariffs, quotas, or sanctions.
8. **Trade policy** - Rules, regulations, and agreements that affect trade between countries.
9. **Comparative advantage** - When a country can produce a good at a lower opportunity cost than other countries.
10. **Absolute advantage** - When a country is more productive at producing a good than another country.