A/ ASSIGNMENT RECAP

• Students are required to reflect on the question "How is work changing and what are the implications for young workers and their career opportunities?" by crafting a 10-slide Powerpoint presentation with written explanations (1000 words) for each slide below.

Structure

- I. Introduction
- II. Key changes in nature of work
- III. Implications for Young Workers
- IV. Career Opportunities
- V. Conclusion

B/ KEYWORD EXPLANATIONS

- 1. **Global value chains** Cross-border supply chain networks where different stages of producing a good or service are located in different countries.
- 2. **Demographic shifts** Changes in the characteristics of a population over time, such as age, gender, ethnicity, migration patterns.
- 3. **Aging populations** Increase in the share of older individuals in a society due to rising life expectancy and declining birth rates.
- 4. **Automation** Use of technology, computers, robots, and artificial intelligence to perform tasks done by humans.
- 5. **Scarring effects** Long-term negative career impacts resulting from difficult early labor market experiences like unemployment or discrimination.
- 6. **Megatrends** Major shifts in economic, social, environmental systems shaping the world like technology, demographics, climate.
- 7. **TVET** Technical and vocational education and training providing occupation-specific skills, usually non-academic.
- 8. **Vulnerable employment** Work that lacks elements of decent work like stability, social protections, workers' rights.
- 9. **Inactivity** Being outside the labor force altogether, not working or seeking work.

- 10. **Labor market entry** The initial transition process of securing a first job or employment for youth after completing education.
- 11. **Forgone entry** Not managing to enter the labor force at all and dropping out of the pipeline for employment.