

I. Assessment Recap

- Your assignment is to write a **2000-word report as a consultant on business practice changes** in Vietnam, focusing on a selected company.
- Analyze **skill shortages and worker life issues, providing strategic recommendations**.
- Structure the report with **an executive summary, introduction, literature review, findings, solutions, recommendations, and conclusion, demonstrating an understanding of globalization, management practices, social science theories, and responsible management**.

Suggested structure:

- Executive Summary (suggested 150 words)
- Introduction (suggested 200 words)
- Literature Review and Findings (suggested 600 words)
- Proposed Solutions (suggested 500 words)
- Recommendation (suggested 400 words)
- Conclusion (suggested 150 words)
- References
- Appendix

II. Definition/ Slide summary

1. Globalization of Economic Exchange and Production: The process by which businesses or other organizations develop international influence or start operating on an international scale, reshaping the nature of work.
2. Strategic Recommendations: Advice or plans developed to address specific issues within a company, focusing on long-term goals and objectives.
3. Skill Shortage: A situation where the demand for a particular skill set exceeds the supply of workers with those skills in the labor market.
4. Management Practices: Methods or techniques used to direct and control an organization, particularly in relation to handling employees and resources.
5. Analytical Skills: The ability to collect and analyze information, problem-solve, and make decisions. Essential for interpreting and critically evaluating conceptual and theoretical frameworks.
6. Social Science Theories: Theories in disciplines like sociology, psychology, and economics used to understand contemporary work and employment issues.
7. Responsible Management Practices: Management approaches that consider the interests and well-being of employees, society, and the environment.
8. Workforce Development: Strategies and practices aimed at enhancing the skills and competencies of workers.

9. Economic Exchange: The act of trading goods and services between entities, which is a fundamental aspect of globalization affecting work.
10. Business Practices: Methods, techniques, policies, and standards used in the day-to-day operations of a business.
11. Employee Interests: The concerns, needs, and goals of employees within an organization.
12. Consultant Role: A professional role where an individual provides expert advice to businesses, often related to strategy, structure, management, and operations.
13. Work Transformation: The changes in the nature, scope, and dynamics of work due to various factors like technology, globalization, and market demands.

III. Data - Reference

- Academic Journals: For in-depth, peer-reviewed insights into global business practices, labor markets, and management strategies, you can consult academic journals like "Journal of International Business Studies", "Harvard Business Review", and "Journal of Labor Economics".
- Industry Reports: Organizations like McKinsey & Company, Deloitte, and the World Economic Forum regularly publish reports on global business trends, skills shortages, and labor market changes. These reports offer valuable data and analysis that can support your research.
- News Articles: Reputable newspapers like The Financial Times, The Wall Street Journal, and The Economist provide current insights into global business practices and their implications on the workforce. They often feature case studies and expert opinions that can enhance your understanding of real-world implications.
- Government and International Agencies: Resources from the International Labour Organization (ILO), the World Bank, and various government labor departments can provide authoritative statistics and policy perspectives on work and employment issues globally.
- Academic Books: Books authored by experts in the field of labor economics, global business, and management can offer comprehensive background information and theoretical frameworks. Check university libraries or online academic databases for relevant titles.
- Online Databases and Libraries: Utilize online databases like JSTOR, Google Scholar, and your university's online library to access a wide range of academic papers, articles, and books on the topic.

SNAPS data hub:

- [Foreign Companies Report Labor and Skills Shortage in Vietnam](#)
- [Vietnam needs highly skilled labour force](#)
- [Workers' skills, physical and mental health important to economic growth](#)
- [Employment security and the future of skills for Vietnamese workers in digital transformation](#)
- [Vietnam Q3 Labor Market Update: Increase in Workers, Employment](#)
- [The future of business is digital and sustainable. Here's why](#)
- [The State of Globalization in 2023](#)
- [Five Key Trends Shaping the Sustainability Agenda in 2023](#)
- [Vietnam's e-commerce forecast to continue booming](#)

- [Boosting Vietnam's manufacturing sector: From low cost to high productivity](#)
- [More efforts needed to reach the skill gap in Việt Nam](#)
- [Vietnam's workforce must tackle digital skill gap: PwC's CEO](#)
- [Digital transformation in Vietnam: Skills must transform too](#)
- [Yang J and Tran ATB \(18 August 2022\): "Connecting Vietnam's youth to high-skilled jobs: What does it take?"](#) This article from the World Bank Blogs can provide insights into the challenges and strategies for connecting young Vietnamese workers to high-skilled jobs.
- [Vietnamnews \(2 February 2023\): "Solving housing issues for workers a key target for the labour sector: PM."](#) This news article discusses governmental targets and initiatives related to labor issues in Vietnam, such as housing for workers.
- [Vietnamnews \(21 December 2022\): "Support for workers is needed as difficulties still lie ahead: officials."](#) This piece highlights the need for support for workers in Vietnam, addressing current challenges in the labor sector
- [Customizing Corporate Training Programs for Enhanced Results](#)
- [How to Run a Cost-Benefit Analysis for Employee Training](#)
- [Measuring Training Effectiveness: Key Metrics and Evaluation Techniques](#)
- [Public-Private Partnerships Gain Ground in Workforce Planning, Development](#)