## A. ASSIGNMENT RECAP

- Prepare and deliver a 15-slide, 20-minute presentation on a marketing research project.
- Developing a marketing research presentation requires clarifying the **client's situation**, defining **research objectives**, specifying variables and detailed research questions.

### **Suggested Structure:**

- I. Business situation brief (1 to 2 slides)
- II. Management decision problem (1 slide)
- III. Marketing research background (3 to 4 slides)
- IV. Research problem statement (1 slide)
- V. Unit of analysis and research variables (1 to 2 slides)
- VI. Research objectives and detailed questions (2 to 3 slides)
- VII. Reference list

#### **B. KEYWORD EXPLANATIONS**

# 1. Business Goals & Objectives

**Business Goals:** A broad, high-level statement that provides overall direction for the company. Goals tend to be more abstract and long-term.

**Business Objectives:** Specific, measurable, time-bound steps that move the company towards its goals. Objectives are more concrete and action-oriented. Setting SMART objectives is considered a best practice to ensure clarity and effective execution.

- Specific: clearly defined with details about what needs to be achieved.
- Measurable: Success toward achieving the objective can be tracked and measured.
- Achievable: The objective is realistic and can be accomplished with the resources available.
- Relevant: The objective aligns with overall goals and strategies of the organisation.
- Time-bound: The objective has a specific deadline or timeline for completion.

 $\rightarrow$  Goals provide vision and direction. Objectives are the tactical steps to accomplish the goals.

# 2. Management Decision Project vs Research Objectives

Management Decision Project is focused on strategic decisions enabled by the research, while the Research Objectives are focused on delivering the required research insights.

# 3. Unit of analysis and research variables

- **Unit of analysis** refers to the specific entity or element that is the subject of study or investigation in a research project. Common units of analysis in research include individuals (e.g., people, consumers, patients), organisations (e.g., companies, schools, hospitals), groups (e.g., teams, focus groups), events (e.g., a specific incident or occurrence), or even geographical regions.
- **Research variables** are characteristics, attributes, or factors that can be measured, observed, or manipulated in a research study.

## C. REFERENCE

- Market Research Vietnam
- Statista
- Natural Skin Care Products Market Report, 2022-2030
- <u>Vietnam Skin Care Products Market by Type, Demographics, Age Group, and Sales Channel: Opportunity Analysis and Industry Forecast, 2021–2027</u>
- Cosmetic Usage Analysis 2022 : Viet Nam
- Vietnam Skin Care Products Market Size, Share & Analysis Report, 2027
- Vietnam Skin Care Products Market BEAUTY CARE EXPO
- Cosmetics Vietnam | Statista Market Forecast
- Vietnam's Cosmetics Industry: Strong Potential for Growing Market