



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
STATION PLACE
100 F STREET, NE
WASHINGTON, DC 20549-2465

Office of FOIA Services

September 20, 2022

Mr. Connor Hindley
500 Lake Dillon Dr., Unit 1370
Dillon, CO 80435

RE: Freedom of Information Act (FOIA), 5 U.S.C. § 552
Request No. **22-02101-FOIA**

Dear Mr. Hindley:

This letter is in response to your request, dated and received in this office on June 1, 2022, for cost information regarding the Investomania videos.

One of the functions of the Securities and Exchange Commission's Office of Investor Education and Advocacy ("OIEA") is to "educate investors through in-person outreach, digital and social media, and other communication channels, including the Commission's website for individual investors, Investor.gov, by preparing and distributing to the public educational content describing the operations of securities markets, developing strategies for prudent investor behavior, and increasing public knowledge of the functions of the Commission."¹ OIEA has a multiyear agreement with an external contractor (Ignited, LLC) to support OIEA's outreach and educational efforts to help retail investors make informed investment decisions and avoid fraud.

As part of a public service campaign, OIEA created several short videos to remind investors of important tips to consider, especially the value of independent research, before making any investment decisions.

Per your request, please find attached 2 pages of records that include a breakdown of the costs associated with making these videos.

¹ See [17 CFR 200.24a](#).

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In addition, you may find the following publicly available information to be responsive to your request:

1. A description of the SEC's budget and funding process (See Pg. 31 of [2021 Agency Financial Report \(sec.gov\)](#))
2. The SEC press release related to public service campaign (<https://www.sec.gov/news/press-release/2022-95>).

If you have any questions, please contact Frank Mandic of my staff at mandicf@sec.gov. You may also contact me at foiapa@sec.gov or (202) 551-7900. You may also contact the SEC's FOIA Public Service Center at foiapa@sec.gov or (202) 551-7900. For more information about the FOIA Public Service Center and other options available to you please see the attached addendum.

Sincerely,

A handwritten signature in black ink, appearing to read "L. Katilius". The signature is fluid and cursive, with a large initial "L" and a stylized "K".

Lizzette Katilius
FOIA Branch Chief

Enclosures

ADDENDUM

For further assistance you can contact a SEC FOIA Public Liaison by calling (202) 551-7900 or visiting <https://www.sec.gov/oso/help/foia-contact.html>.

SEC FOIA Public Liaisons are supervisory staff within the Office of FOIA Services. They can assist FOIA requesters with general questions or concerns about the SEC's FOIA process or about the processing of their specific request.

In addition, you may also contact the Office of Government Information Services (OGIS) at the National Archives and Records Administration to inquire about the FOIA dispute resolution services it offers. OGIS can be reached at 1-877-684-6448 or via e-mail at ogis@nara.gov. Information concerning services offered by OGIS can be found at their website at [Archives.gov](https://www.archives.gov). Note that contacting the FOIA Public Liaison or OGIS does not stop the 90-day appeal clock and is not a substitute for filing an administrative appeal.