

TEJAS SHAH

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POLITICAL PONDERINGS

The shutdown happened bc democrats asked for \$1.5T in additional funding. Projected FY25 total spending is \$7T, on paper this was a big ask. The IRS only generates about \$5.1T in tax revenue per year, so even currently we run a \$1.9B deficit per year. Mind you the country is in debt by about \$38 trillion.

Now, the baby boomers (richest generation in history) collect about \$1.6 trillion in Social Security every year. Only 33% of these people even remotely need it. $\$1.6T * 0.66 = \$1.1T$.

If taxes on the top 1% went up ~20%, the IRS would make an additional \$800B per year.

$\$1.1T + \$800B = \$1.9T$, which would either fund the democrat's bill and then some OR put us right at net neutral yearly with no cuts to defense or ICE or wtv else (Republicans' goal).

Why on earth would either party want to get the money from debt instead of internally? Seems like bad management on either side.



SHI THAT HAPPENED

Good

- Parents came in town to visit
- Had a fun board game night with friends from GT
- The Senior Associate who I work with is a great guy and amazing mentor
- Work is going swell, people seem very appreciative of my skillset and how I'm able to help out

Bad

- The Director who I work with is kind of a hardass, def got a chip on his shoulder cuz he hasn't made Partner
- Had dinner with my brother's girlfriend's parents without either my brother or his girlfriend present, which was pretty awkward but they're nice people and I think I made a good impression



FUNNY OFFICE QUOTES

Other Associate: "What do you mean they're not on LinkedIn? Anyone worth something is on LinkedIn."

Me: "Are you playing Pokemon Go right now? Thought that died in like 2016."

Senior Associate: "Me and my boys are all on the grind bro. Gotta catch em all."

Me: *Looks at his collection... his best Pokemon is a Magcargo...*