

# PUBLIC SUBMISSION

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**Docket:** CFPB-2020-0013

Request for Information to Assist the Taskforce on Federal Consumer Financial Law

**Comment On:** CFPB-2020-0013-0001

Request for Information: Assist the Taskforce on Federal Consumer Financial Law

**Document:** CFPB-2020-0013-0022

Comment Submitted by Mike Budd,

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## General Comment

Congress created the CFPB in 2010, mandated consumer protections, and set the parameters for measuring the effectiveness of consumer protection. Consumer protection requires more than informed choice and competition. Enforcement and supervision and regulation are critical pieces of ensuring effective consumer protection. And education alone is not and never can be enough. You need to support Elizabeth Warren's vision for the CFPB.