

Date: Tuesday, June 2, 2020
Subject: Taskforce Director Briefing Agenda

INVITEES:

Matt Cameron; Todd Zywicki; Howard Beales; Nathaniel Weber; Ashlie Tarpley; Teri Alexander; Jennifer McClean

AGENDA:

1. Greetings (Matt Cameron)
 - a) Thank everyone for making time for the meeting, especially our partners in Strategy
 - b) Allow everyone to introduce themselves
 - c) Share purpose of meeting – to discuss the status of the Data Privacy and Security Chapter of the Taskforce report and obtain feedback on the chapter’s direction
 - d) Ask Director Kraninger if she has anything to share
 - e) Ask the group if Matt missed anything
2. Overview of Meeting Agenda and Materials (Matt Cameron)
 - a) State what will be reviewed – we will review the Data Privacy and Security Chapter outline and briefly discuss how it fits into the report
 - b) Point out materials everyone received – 1) Director’s briefing memo; 2) Taskforce Report Chapter Outlines; 3) Taskforce Key Points document; 4) a bio for Taskforce member Howard Beales
3. Overview of Taskforce Report and Data Privacy and Security Chapter (Matt Cameron)
 - a) Discuss how report will be structured into two volumes:
 - (1) Volume 1 – provide historical overview of consumer financial laws and assess the current state of those laws
 - (2) Volume 2 – recommendations to improve and strengthen consumer financial protection laws
 - b) The first drafts of volume 1 will be reviewed by the Taskforce June 14th-19th
 - c) Provide high-level overview of Privacy and Security chapter outline topics:
 - (1) Transaction Costs and Economics
 - (2) Failure of the Disclosure Based Approach to Privacy
 - (3) Cost of Information Sharing
 - (4) Approaches to Information Security
 - d) Turn the meeting over to Howard to walk through the outline
4. Discussion of Data Privacy and Security Chapter Outline (Howard Beales)

- a) Summary of overarching ideas/principles the Taskforce intends to convey in the chapter
 - (1) Data privacy essential to consumer financial protection
 - (2) Importance highlighted by Europe's General Data Protection Regulation, the California Consumer Privacy Act, information aggregators and information sharing
 - b) Discuss evolution of chapter topics – Evolution is based on Howard's research findings and professional experience (i.e. tenure at FTC)
 - c) Discussion of Chapter outline included in Director's Briefing Memo
5. Open Discussion Concerning Direction of Data Privacy and Security Chapter (All)
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General Notes

- 1) TBD
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Meeting Actions Items

- 1) TBD