

Consumer Financial Protection Bureau
1700 G Street NW
Washington, D.C. 20552



March 10, 2020

Briefing memorandum for the Director

Opening Remarks: Taskforce Listening Session

DATE	Tuesday, March 10, 2020
TIME	3:00 pm – 5:00 pm (Complete Listening Session) 3:00 pm – 3:15 pm (Your participation)
LOCATION	6 th Floor Lunchroom
PARTICIPANTS	Matt Cameron, Taskforce Staff Director Taskforce members External stakeholders (Trades, Advocacy, and Academics)
STAFF CONTACT	Matt Cameron, Taskforce Staff Director, x [Redacted]
POLICY ASSOCIATE DIRECTOR APPROVAL	Andrew Duke, Policy Associate Director, EA & CEE, x [Redacted]

Objective

As part of a robust public engagement effort, the Taskforce on Federal Consumer Financial Law (Taskforce) plans to engage in a series of listening sessions at the onset of their work with key external stakeholders and members of the Bureau's advisory committees. The Taskforce also plans to issue a Request for Information (RFI) to solicit feedback from the public. The purpose of today's listening session is for the Taskforce to meet with external stakeholders that represent trades, consumer advocacy organizations, and academics. Feedback received today will help shape the direction of the Taskforce's report and its recommendations to the Bureau.

Background

The Taskforce has been charged by you with examining the existing legal and regulatory environment facing consumers and financial services providers. It must report to you its recommendations for ways to improve and strengthen consumer financial laws and regulations. The Taskforce will produce new research and legal analysis of consumer financial laws in the United States, focusing specifically on harmonizing, modernizing, and updating the enumerated consumer credit laws—and their implementing regulations—and identifying gaps in knowledge that should be addressed through research, ways to improve consumer understanding of markets and products, and potential conflicts or inconsistencies in existing regulations and guidance.

During today's discussion, members of the Taskforce are interested hearing ideas and perspectives of stakeholders on the modernization of the financial regulatory framework with respect to: **innovation, inclusion, and competition**. You have agreed to give five-minute opening remarks. Your remarks will be given from a podium at the head of the room. After your remarks you are invited to excuse yourself from the meetings in order to preserve the independence of the Taskforce's work and final product.

Attachments

Tab 1: Talking Points

Tab 2: Roster of Invited Stakeholders

Tab 3: Photos and Bios of the Invited Stakeholders

Tab 4: Listening Session Discussion Outline

Tab 5: Listening Session Meeting Material

Tab 6: Taskforce Key Points Document

Tab 7: Taskforce Member Bios