

Date: Tuesday, March 3, 2020 Subject: Taskforce Check-in

## **INVITEES:**

Todd Zywicki; Matt Cameron; Howard Beales; Jean Noonan; Bill MacLeod; Tom Durkin; Nat Weber; Greg Elliehausen; David Hixson

## **AGENDA:**

- I. March Meeting Schedule:
  - a. Review
  - b. Topics missing
  - c. Additional prep
    - i. Walk through initial year-long schedule
    - ii. Scoping overlapping regulatory jurisdiction
- II. Quick hits:
  - a. Monthly Status Check-in
  - b. March 10 Listening Session Invitees
  - c. RFI Draft—Please provide comments by end of day
  - d. Updates on hiring
  - e. Report template guidance, citation formatting

## **General Notes**

- 1. March Meetings
  - a) Discussed March 10-13 agenda
  - b) Covered invitees to March 10 Listening Session
  - c) Discussed topics to add to March 10-13 meetings
  - d) Add topic to agenda to narrow regulatory overlap research
- 2. Quick hits
  - a) Monthly Check-in
    - i) Overall a great check-in, the Director was impressed with the speed that the team was ramping up
    - ii) Matt and Todd shared the year-long schedule the team developed during orientation as well as the initial report outline
      - (1) Request to share schedule

- (a) Please note, that we will set aside time (timeboxed time!) to review the schedule in order to decompose some of the activities into smaller more manageable chunks of work
- (2) Regarding scope outline
  - (a) Current thinking is to address Mortgages as a part of disclosures, but there may be topics that will require the group to rethink this approach as the report is being developed

## **Actions Items**

- 1. Nat will attempt to add 30 minutes reviews with offices during our March Meetings
  - Supervision & Enforcement: General overview of Division and how to determine when to use these regulatory tools
  - Consumer Education: Overview of projects in literacy and education; insights into effectiveness of education; best practices
  - Fair Lending: Overview of office and programs; how does this group inform Bureau policy
- 2. Nat will attempt to add 60-90 conversation to March Meetings
  - o Review proposed symposium on disparate impact
  - o Bureau's approach and guidance on discrimination suites
  - How do you think about relationship between innovation as a public benefit versus innovations that may have real or perceived disparate impact
- 3. David will obtain a clearer picture of MOUs between Federal Regulators
  - Does the Director have priorities on which MOUs to improve or directional guidance for improvements
  - o Are there missing MOUs
- 4. Nat will share project timeline with Taskforce (attached to email)
- 5. Nat to look into getting an editor for the report
  - o Suggestion options could be to contract, hire additional staff, or edit by committee
  - Consider contacting Federal Reserve economic editing team—POC is Economic Editing at Federal Reserve Bank, Mary Bean