

- **Purpose:** Obtain information on FICO pricing to better understand competition in the consumer-reporting industry.
- **Where:** Sharing via email or telephone call.
- **Background:** The taskforce is researching to extent to which different markets, including the consumer-reporting market, are competitive. We understand that, in approximately Fall 2019, FHFA changed its long-standing requirement that lenders use a FICO score to evaluate mortgage applications for loans that they sell to the GSEs (so now lenders can choose to use a Vantage Score). We are interested in learning whether this change has affected the price that NCRAs charge for providing FICO scores for use in evaluating mortgage applications. We are also interested in learning whether the NCRAs charged a different price for providing a FICO score for use in evaluating a mortgage application than for use in evaluating other credit products, such as credit cards.
- **Request:** To the extent that Markets has the following information, we'd appreciate if they could share: The prices that the NCRAs charged or charges for providing a FICO credit score (1) for use in evaluating a mortgage application both (a) before FHFA changed the requirement that lenders use a FICO score, and (b) currently, as lenders can now alternatively use a Vantage Score; and (2) for use in evaluating another common credit product (e.g., one or two of credit cards, student loans, auto loans).