

Public Engagement

The purpose of this document is to share options for public engagement by the Taskforce and to clear the approach with senior Bureau leaders.

Request for Information (February-March)	Roundtable Meeting (March)	Individual Meetings (March)	Advisory Committee Meetings (March and June)
<p>GOAL: The simplest way for Taskforce members to obtain input from the public is by issuing an RFI through the OMB. Members are aware this process can take time, so they intend to have a list of questions set by late February.</p> <p>NOTES: The Taskforce RFI will not be general, but rather specific and targeted (without triggering PRA). RFI will not be duplicative of call for evidence inquiries. It will focus on areas that went unexplained in the call for evidence or it will look towards the future (i.e. AI, FinTech, etc.).</p>	<p>GOAL: The Taskforce would like to arrange for a time to engage with consumer and industry groups as well as academics and economist. The purpose of these meetings would provide an opportunity for the Taskforce to hear directly from these groups in a controlled environment.</p> <p>NOTES: A single roundtable will be hosted with each of these groups in attendance. The discussion will be limited to 2-4 topics that the Taskforce Members are particularly interested in hearing additional points of view.</p>	<p>GOAL: The Taskforce members would like to meet with Former Director Richard Cordray to inquire about his recommendations for improvements in a number of targeted areas.</p> <p>NOTES: Still under consideration, but the Taskforce Members expressed an interest in hearing his unique perspective based on his time as Director. Some of the initial comments from the Taskforce as they proposed the idea were to inquire his perspective of jurisdictional overlap, improved interactions with state governments, and the relations between regulators tools [regulations, enforcement, and education]].</p>	<p>GOAL: The Taskforce members would like to engage with a broad-range of key stakeholders. Provides for a formal public input process outside of the RFI process.</p> <p>NOTES: For each meeting recommended below, the Taskforce would be included in a public, live stream. Taskforce Members would be advised to only ask questions to understand recommendations, they will not provide responses or share perspectives:</p> <ol style="list-style-type: none"> 1) March 12 CAB, CUAC, and CBAC meeting 2) March 13 ARC 3) Similar approach for the June meetings (schedule and topics TBD)



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Intergovernmental Engagement

The Taskforce members have indicated that for a report to be effective, there should be some level of engagement and notification of what the report contains prior to it being completed and made public. The purpose of this document is to share options for intergovernmental engagement, and to clear with senior Bureau leaders on which options to pursue.

State Interactions (March/April)	Intergovernmental Meetings (July & November)
<p>GOAL: Should the Taskforce provide recommendations on improved interactions between state partners and the Bureau, it would be beneficial for the Taskforce to understand the perspective of the states on potential improvements. These interactions will need to occur earlier in the year, likely around March or April.</p> <p>NOTES: The team would work through Cheryl Parker Rose to setup organized discussions with the National Association of Attorneys General (NAAG) and Conference of State Bank Supervisors (CSBS). The goal would be to include the Taskforce Chair or his designee in pre-planned or reoccurring meetings.</p>	<p>GOAL: Once the Taskforce has a series of recommendations that will be included in the report, the team would like to meet with the Bureau’s partner agencies. This will ensure they have a chance to review and comment prior to the report being completed, then again to review the contents before it is released publicly. These interactions would likely occur once discovery is completed around the July timeframe then again in September/November.</p> <p>NOTES: Engagement with the other Prudential Regulators would be led by the Taskforce Chair or his designee. During the initial engagement, the Bureau would setup meetings with each Federal Regulator independently. The meetings would lead with the purpose and direction of the report, specifically with regard to jurisdictional overlap and potential legislative recommendations. The Taskforce representative would request specific recommendations or areas to focus. The latter engagement would occur with all Regulators combined, and would provide an overview of the report and recommendations.</p>



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