

**Date:** Tuesday, May 12, 2020  
**Subject:** Taskforce Check-in

**INVITEES:**

Todd Zywicki; Matt Cameron; Howard Beales; Jean Noonan; Bill MacLeod; Tom Durkin; Nat Weber; Greg Elliehausen; Ashlie Tarpley; David Hixson; Jeff Magliato; Alex Nongrad

**AGENDA:**

- I. General Updates (**Matt**) (**5 minutes**)
- II. Updates on action items / requests for information that the team is working on (**Jeff, Alex, & Dave**) (**15 minutes**)
- III. Share initial external engagement considerations (**Matt**) (**10 minutes**)
- IV. Around the horn updates (**30 minutes // 5 minutes per author**)

**General Notes**

- I. General Updates (Matt) (5 minutes)
  - i) Introduced and welcomed new team members: Ashlie Tarpley, Jeff Magliato, Alex Nongard
  - ii) Updates on FOIA Litigation and Press Inquiries
    - (1) Reminded team about importance of communication policy and coordinating responses through the Office of Communications
    - (2) Reminded team about FOIA and Congressional Oversight responsibilities and emphasized that we are doing a good job, but that we need to remain vigilant in remaining above reproach
    - (3) Team shared thoughts on how to improve coordination and responses to media inquiries in the future, especially to ensure future articles do not continue to have inaccuracies
  - iii) Reminder to team to validate time bi-weekly in WebTA
- II. Action items
  - i) Dave: Helping Bill with his chapters and continuing to monitor RFI responses
  - ii) Alex:
    - (1) Awaiting response from Alex on credit card cost data analysis
    - (2) In touch with contracted research firm to obtain research backing claim that the average cost to acquire a new credit card customer is approximately \$275
    - (3) Updated research associated with TRID impact on construction market shares and credit card aggregator business models

- iii) Jeff:
    - (1) Shared updates on TRID assessment and RFI work
    - (2) Received and is summarizing response from Supervision & Enforcement on payday inquiry
- III. Initial concepts of revised external engagement strategy
  - i) RFI & public research to supplement the RFI responses
  - ii) Public hearing in July
    - (1) Explained what a public hearing is and why it is used
    - (2) This public hearing will not solicit feedback on scoping the work of the Taskforce, but should help inform recommendations
    - (3) Initially anticipate this meeting reusing the same prompts as the March 10 Listening Session
  - iii) Advisory committee meeting in September
    - (1) This meeting will be public but only committee members will be able to speak
    - (2) This meeting will leverage feedback from the public call, RFI, and research effort to ask questions aimed at helping better formulate recommendations that have been solicited from the public
  - iv) Some element of meetings with our state and Federal government partners will also be created
    - (1) These will likely include more dialogue than the public/advisory committee meetings
    - (2) We'll use the meetings to solicit recommendations and share recommendations that may impact these partners
- IV. Around the horn
  - i) Each member shared updates on their works
  - ii) No blockers are impacting the continued development of Volume I.

### **Meeting Actions Items**

- 1) Obtain sound comments on why each member chose to join Taskforce
- 2) Share FOIA complaint & most recent QFRs
- 3) Updates on meeting dates for TF, advisory committee meetings (move from June to Sept), and any additional engagements
  - o All planned dates and milestones need to be reexamined due to ongoing disruptions caused by the pandemic
- 4) Ensure Ashlie and Howard connect on data security and privacy

*Past action items are recorded here:*

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