

Division Updates

Office of the Stakeholder Management September 4, 2020

Taskforce on Federal Consumer Financial Law & Intergovernmental Affairs

On Monday, August 31, 2020, as part of the Taskforce on Federal Consumer Financial Law's (Taskforce) ongoing effort to solicit input from Federal partners to inform its work, the Chair, along with a few members, of the Taskforce held two meetings; one with representatives from the National Association of Attorney Generals (NAAG); and a second with the Treasury Assistant Secretary for Financial Institutions (Treasury). A day later, Tuesday, September 1, the entire Taskforce met with the FTC.

Bureau attendees at the NAAG meeting included Taskforce Chair, Todd Zywicki, Taskforce members Howard Beales and Bill MacLeod, Taskforce Staff Director Nat Weber, Assistant Director Office of Intergovernmental Affairs Cheryl Parker Rose, Taskforce Senior Counsel Ashlie Tarpley, and Taskforce Paralegal Jeff Magliato. NAAG attendees included some of the organization's staff along with representatives from many of the fifty state Attorney General offices. The meeting focused on the five pillars of the Taskforce's report: the legal framework of consumer protection, consumer information and education, competition and innovation, inclusion and access, and regulatory modernization. Little feedback was gained during the NAAG meeting though we anticipate receiving written comments from meeting participants after consultation within their respective offices.

Bureau attendees at the Treasury meeting included Taskforce Chair, Todd Zywicki, Taskforce members Howard Beales and Bill MacLeod, Taskforce Staff Director Nat Weber, Assistant Director Office of Intergovernmental Affairs Cheryl Parker Rose, Taskforce Senior Counsel Ashlie Tarpley, and Taskforce Paralegal Jeff Magliato. Treasury attendees included Assistant Secretary Jeffrey Dinwoodie and Special Advisor Robert Greene. The meeting focused on the Taskforce areas of concern of competition and innovation, inclusion and access, and regulatory modernization and flexibility. The conversation was insightful and productive, leading to seven potential recommendations for the Taskforce to consider.

Bureau attendees at the FTC meeting included Taskforce Chair, Todd Zywicki and all Taskforce members (Beales, MacLeod, Noonan, Durkin), Taskforce Staff Director Nat Weber, Taskforce Senior Counsel Ashlie Tarpley, and Taskforce Paralegal Jeff Magliato. FTC attendees included Director of the Office of Policy Planning Bilel Sayayed, Director of the Bureau of Consumer Protection Andrew Smith, and three other staff members. The meeting focused on the Taskforce areas of concern of the legal framework of consumer protection, competition and innovation,

and regulatory modernization and flexibility. The conversation was insightful and productive, leading to six potential recommendations for the Taskforce to consider.

Overall, the meetings with these outside groups in furtherance of the Taskforce's engagement plan to solicit input from a variety of sources were productive and led to interesting ideas to consider. The team can share more detailed notes about the discussions upon request.