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Request for Information to Assist the Taskforce on Federal Consumer Financial Law

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Request for Information: Assist the Taskforce on Federal Consumer Financial Law

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Comment Submitted by Lee Dunham,

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General Comment

This is absolutely not the time for the CFPB to be rethinking its mission. Consumers have an unprecedented need for protection during the pandemic. focus on preventing harm to consumers during the pandemic, not to be distracted by broadly rethinking its mission. Education and disclosures alone will not protect consumers, especially in debt transacations in which debtors have no ability to choose their creditors, debt collectors or servicers, or in situations involving complex financial products where consumers are vastly "outlawyered" by large corporations with sophisticated legal departments.