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**CC:** Taskforce members

**SUBJECT:** Taskforce report: Clearance and socialization

**BODY:**

Hello all:

I hope this finds you doing well.

The Taskforce on Consumer Financial Law is on track to have an initial full draft of its two-volume report soon, so we are beginning to kick off copy editing and socialization of the report. We plan to begin circulating the draft amongst Front Office staff for initial reviews before vetting with Legal. You are receiving this email because you have been identified as a Front Office reviewer.

Here are a few details I believe you'd like to know:

- Volume I of the report provides foundational analysis and theory of consumer protection and consumer financial law. It is 13 chapters and approximately 500 pages.
- Volume II provides recommendations to the Bureau and other policymakers. It is arranged by topic area; each topic includes a brief background discussion, followed by one or more related recommendations. There are approximately 20 topics, and it will be about 50 pages.
- We plan to begin sharing all content as quickly as possible to give everyone the maximum amount of time to review, but we will provide all materials no later than 11/6. We ask that you provide feedback on a rolling basis if possible, and we are hoping to receive all feedback by 11/30.
- We will send the first 5 chapters of Volume I on Monday, 10/26. We intend to share chapters 6 – 11 by 10/30, and then chapters 12 and 13 on or prior to 11/6.
- For Volume II, we intend to send sets of topics as they are reviewed by our team. That way everyone will have the maximum amount of time as possible to review the contents of Volume II. We will share the first batch of recommendations on 10/30 with chapters 6 – 11.
- We plan to have Legal review the report from 11/24 – 12/10. Our hope is to incorporate a majority of Front Office edits prior to sharing the document with them.
- Please note, that in order to expedite the review process, you will receive drafts that are 90% complete, so edits are still ongoing. We will certainly share final draft for final reviews before releasing the report publicly, but we need early feedback in order to be able to begin finalizing the report.
- Please do not share this report with anyone other than the group Front Office team. Should you feel someone must review the report or a section of the report, please let me know and we'll address on a case-by-case scenario.

So, what is our ask? The Taskforce members' most important request is that you all review for accuracy, specifically when it comes to Volume II recommendations. However, here are a few items we'd like everyone to consider while reviewing:

- Identify any particular parts of the report (or phrasing within the report) that could lead to reputational risk for the Bureau, Director, or Taskforce.
- Highlight language that could be viewed as inflammatory, or where rewording would communicate the same point but reduce unnecessary distraction.
- Review and correct for readability, understandability, obvious gaps in material, and proper organization.
- Check for consistency of statements within paragraphs and chapters.
- Eliminate repetitive and redundant sentences, word, paragraphs.
- Flag long complicated sentences that we can redraft.
- Review, question, and highlight factual errors.

Thank you all for your help in assuring the Taskforce puts out a high-quality product that will hopefully be useful for years to come.

Please do not hesitate to reach out with any questions.

Best,  
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