

Division Updates

Office of the Stakeholder Management **September 18,**
2020

Taskforce on Federal Consumer Financial Law & Intergovernmental Affairs

During the week of September 7, 2020, members and staff of the Taskforce on Federal Consumer Financial Law (Taskforce) met with representatives from the Federal Housing Finance Agency (FHFA) and the Federal Housing Administration (FHA). The conversations were part of the Taskforce's state and federal engagement plan and in general, focused on the five pillars of the Taskforce's report: the legal framework of consumer protection, consumer information and education, competition and innovation, inclusion and access, and regulatory modernization. Some details follow:

FHA: FHA attendees included Deputy Assistant Secretary for Single Family Housing Joe Gormley, Associate Deputy Assistant Secretary for Single Family Housing Julie Schaffer, and Senior Advisor to the Deputy Assistant Secretary for Single Family Housing Joshua Miller. Five potential recommendations for the Taskforce to consider arose from the discussion that focused on the Taskforce areas of concern: the legal framework of consumer protection, consumer information and education, inclusion and access, and competition and innovation.

FHFA: FHFA attendees included FHFA General Counsel Alfred Pollard, Senior Policy Analyst Office of Fair Lending Oversight Annalyce Shufelt; from the Office of Housing and Regulatory Policy: Senior Associate Director Maria Fernandez, Supervisory Policy Analyst Single Family Servicing Policy and Asset Management Prasant Sar, Senior Policy Analyst Single Family Origination Sika Pryor, Supervisory Policy Analyst Single Family Origination Bill Merrill, and Senior Policy Analyst Single Family Servicing Policy and Asset Management Eileen Zaenger. The conversation centered on the overall themes of the legal framework of consumer protection, consumer education, and competition and innovation. The meeting produced six potential recommendations for the Taskforce to consider for its report.