

#	Audience	Topic (sections in Vol II)	Title	Status
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Volume II: Progress Report – As of October 23, 2020

This is a list of all recommendations that have been discussed and are conditionally approved by the Taskforce to include in Volume II of the report. Final approval is pending a review of the detailed draft recommendation.

#	Audience	Topic (sections in Vol II)	Title	Status
1	CFPB	Alternative Data	Identify and eliminate impediments to credit reporting of cash-flow data	↑
1	Congress	Alternative Data	Identify and eliminate impediments to credit reporting of cash-flow data	↑
1	Other regulators	Alternative Data	Identify and eliminate impediments to credit reporting of cash-flow data	↑
2	CFPB	Alternative Data	Exercise caution in restriction of the use of behavioral alternative data	↑
2	Congress	Alternative Data	Exercise caution in restriction of the use of behavioral alternative data	↑
2	Other regulators	Alternative Data	Exercise caution in restriction of the use of behavioral alternative data	↑
31	CFPB	Bureau Evaluation	Develop metrics to measure overall effectiveness of the Bureau	↑
129	CFPB	Bureau Evaluation	Research the costs and benefits of supervision by firm size	↑
130	CFPB	Bureau Evaluation	Conduct marginal cost/benefit analysis for supervision	↑
3	CFPB	Bureau Reorganization	Reorganize around markets instead of tools	↑
4	CFPB	Bureau Reorganization	Create an Office of Policy Planning	↑
5	CFPB	Competition	Study ways to ease changing financial institutions and promoting competition	↑
6	CFPB	Competition	Conduct case retrospectives and assess market impacts	↑

124	CFPB	Consumer Reporting and Bankruptcy	Research consumer reporting for accounts in bankruptcy	↑
126	Congress	Consumer Reporting and Bankruptcy	FCRA: limits on class action suits or CROs. [FLAG to revisit prior to discussion]	↑
42	Congress	Deposit Accounts	The Taskforce endorses a faster payments system	↑
75	CFPB	Deposit Accounts	Apply same Reg E rules to prepaid cards and debit cards	↑
79	CFPB	Deposit Accounts	Take all reasonable steps to encourage faster payments, including updating Reg CC	↑
79	Other regulators	Deposit Accounts	Take all reasonable steps to encourage faster payments, including updating Reg CC	↑
80	CFPB	Deposit Accounts	Give mobile-deposited checks the same clearance time requirements as other methods	↑
81	CFPB	Deposit Accounts	Treat deposits to prepaid cards the same as deposits to checking accounts	↑
125	Other regulators	Deposit Accounts		↑
32	CFPB	Disclosures	Eliminate the 6-transaction limit on savings accounts	↑
32	CFPB	Disclosures	Re-think overall approach to disclosures	↑
32	CFPB	Disclosures	Re-think overall approach to disclosures	↑
32	Congress	Disclosures	Re-think overall approach to disclosures	↑
33	CFPB	Disclosures	Conduct research on E-Disclosures	↑
35	CFPB	Disclosures	Do not mandate disclosure of more information than is necessary	↑
35	Congress	Disclosures	Do not mandate disclosure of more information than is necessary	↑
35	Other regulators	Disclosures		↑
			Do not mandate disclosure of more information than is necessary	↑
67	CFPB	Disclosures	Create a safe harbor for the use of foreign language mortgage materials that will protect from CFPB English/foreign language regulations	↑
100	CFPB	Emergency Authority	Issue exceptions to federal law in the case of declared emergency	↑
100	CFPB	Emergency Authority	Issue exceptions to federal law in the case of declared emergency	↑
101	CFPB	Emergency Authority	Issue exceptions to state law in the case of declared emergency	↑

74	CFPB	FinTech Regulation	Consider the benefits and effects of preempting state law in some cases	↑
24	Other regulators	Inclusion	Advocate to Congress to all credit union charter types to serve underserved areas	↑
26	CFPB	Inclusion	Implement DFA mandate to consider effects on inclusion, access, and choice	↑
53	CFPB	Inclusion	Research access to credit reporting system for recent immigrants	↑
53	Congress	Inclusion	Research access to credit reporting system for recent immigrants	↑
54	Congress	Inclusion	Analyze the CARD Act and recommend amendment or repeal by Congress	↑
54	Congress	Inclusion	Analyze the CARD Act and recommend amendment or repeal by Congress	↑
55	CFPB	Inclusion	Research Anti-Money-Laundering laws and Bank Secrecy Act effects on inclusion and access to credit	↑
56	Congress	Inclusion	Repeal the Durbin Amendment	↑
59	CFPB	Inclusion	Expand access to the payments system to non-bank providers	↑
59	Congress	Inclusion	Expand access to the payments system to non-bank providers	↑
59	Other regulators	Inclusion	Expand access to the payments system to non-bank providers	↑
135	CFPB	Inclusion	Give the Bureau supervisory and enforcement authority of the Military Lending Act	↑
135	Congress	Inclusion	Give the Bureau supervisory and enforcement authority of the Military Lending Act	↑
77	CFPB	Regulatory Coordination	Do not treat auto dealers differently than any other market	↑
77	Congress	Regulatory Coordination	Do not treat auto dealers differently than any other market	↑
77	Other regulators	Regulatory Coordination	Do not treat auto dealers differently than any other market	↑
90	CFPB	Regulatory Coordination	Create a unified regime for regulating innovative bank-alternative products	↑
90	Other regulators	Regulatory Coordination	Create a unified regime for regulating innovative bank-alternative products	↑
92	CFPB	Regulatory Coordination	Identify opportunities to coordinate regulatory action	↑
92	Other regulators	Regulatory Coordination	Identify opportunities to coordinate regulatory action	↑
93	CFPB	Regulatory	Improve MOUs with federal regulators to avoid supervision and	↑

		Coordination	enforcement duplication	
93	Other regulators	Regulatory	Improve MOUs with federal regulators to avoid supervision and enforcement duplication	↑
		Coordination		
83	CFPB	Regulatory	Establish a process for ongoing review and marginal updating of existing regulations	↑
		Principles		
91	CFPB	Regulatory	Issue more regulatory guidance	↑
		Principles		
91	Other regulators	Regulatory	Issue more regulatory guidance	↑
		Principles		
95	CFPB	Regulatory	Increase dialogue with state regulators to bridge knowledge gaps and streamline regulation.	↑
		Principles		
95	States	Regulatory	Increase dialogue with state regulators to bridge knowledge gaps and streamline regulation.	↑
		Principles		
96	CFPB	Regulatory	Rethink overall approach to regulation	↑
		Principles		
96	CFPB	Regulatory	Rethink overall approach to regulation	↑
		Principles		
97	CFPB	Regulatory	Create principles-based rules that are updatable, adaptable, and periodically reviewed	↑
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97	CFPB	Regulatory	Create principles-based rules that are updatable, adaptable, and periodically reviewed	↑
		Principles		
98	CFPB	Regulatory	Review advertising disclosure requirements	↑
		Principles		
120	CFPB	Regulatory	Align terms and definitions in new regulations with existing regulations	↑
		Principles		
136	CFPB	Regulatory	Apply concepts, terms, and guidance consistently across the Bureau	↑
		Principles		
86	CFPB	Security & Privacy	Consider data privacy and cybersecurity risks as part of regulatory mission	↑
		Security & Privacy		
86	Other regulators	Security & Privacy	Consider data privacy and cybersecurity risks as part of regulatory mission	↑
		Security & Privacy		
105	CFPB	Privacy	Study effectiveness of GLBA privacy notices	↑
106	CFPB	Student Loans	Research the economic effects of student loans	↑
			Reconcile inconsistent examination standards with prudential regulators	
23	CFPB	Supervision		↑
23	Other regulators	Supervision	Reconcile inconsistent examination standards with prudential regulators	↑

