

## Division Updates

### Office of the Director

May 7, 2020

#### *Taskforce on Federal Consumer Financial Law*

- Taskforce will pivot from discovery and analysis to developing recommendations. In support of that we'll have a 90 minute public call followed on June 30
  - **Goal: The Taskforce members would like to host a 90 minute public call to solicit feedback on topics relevant to the Taskforce. Two options are:**
    - Repurpose the March 10 Listening Session discussion prompts
    - Share themes from the RFI and begin asking for how those would translate to recommendations.
  - It will also be shortly after the RFI comment window closes. The members can use this hearing to share some of the feedback that has been received and to glean insights into how feedback could lead to potential recommendations.
- 90 minute call with Advisory Boards on July 2
  - **GOAL: The Taskforce members would like to host a 90 minute call with the Advisory Boards to solicit feedback on topics relevant to the Taskforce. Two options are:**
    - Repurpose the March 10 Listening Session discussion prompts, or
    - Share themes from the RFI and begin asking for how those would translate to recommendations.
  - It will also be shortly after the RFI comment window closes. The members can use this hearing to share some of the feedback that has been received and to glean insights into how feedback could lead to potential recommendations.

Detail Staff (Taskforce support): Following the information memo on Taskforce documents dated November 14, the Director raised questions about the planned Taskforce staffing model. Recognizing that the discrete phases of Taskforce operation are likely to require different resource levels and types of activity, Strategy is proposing an initial 5-7 person complement of interdisciplinary staff (e.g. economist, attorney, and analyst) to begin meeting the immediate needs of the Taskforce. Taskforce staff will serve traditional 120-day details, with options to extend staff whose skillsets and interests align with the phase of ongoing work. Additionally, there may be opportunities for special project collateral duties, where staff will continue to work in their position of record. This model will provide flexibility to meet ongoing skill and resource needs and continuity in staffing levels to maintain pace of Taskforce work and retain institutional knowledge.

Strategy is working with the Office of Human Capital (OHC) to post detail announcements both internally and externally for these roles. Strategy and the Taskforce Staff Director will then work with the Taskforce Chair to refine staff utilization as part of overall work planning for the Taskforce. Paralegal support needs will be filled through a contractor using an existing blanket purchase agreement.

Finalists: The seven Taskforce finalists were notified of their status as finalists and ethics requirements by email on Tuesday, November 26. Finalists are working on the required disclosure forms and have been in-contact with the Ethics Office. Strategy will submit a memo with updated information on Taskforce finalists following the finalists' response deadline of Friday, December 6.