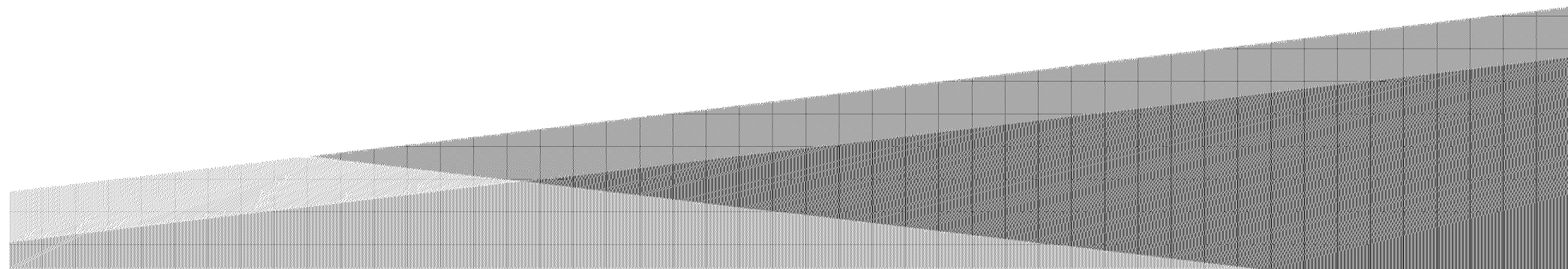


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# Taskforce Report

Clearance & Socialization | FY 2020



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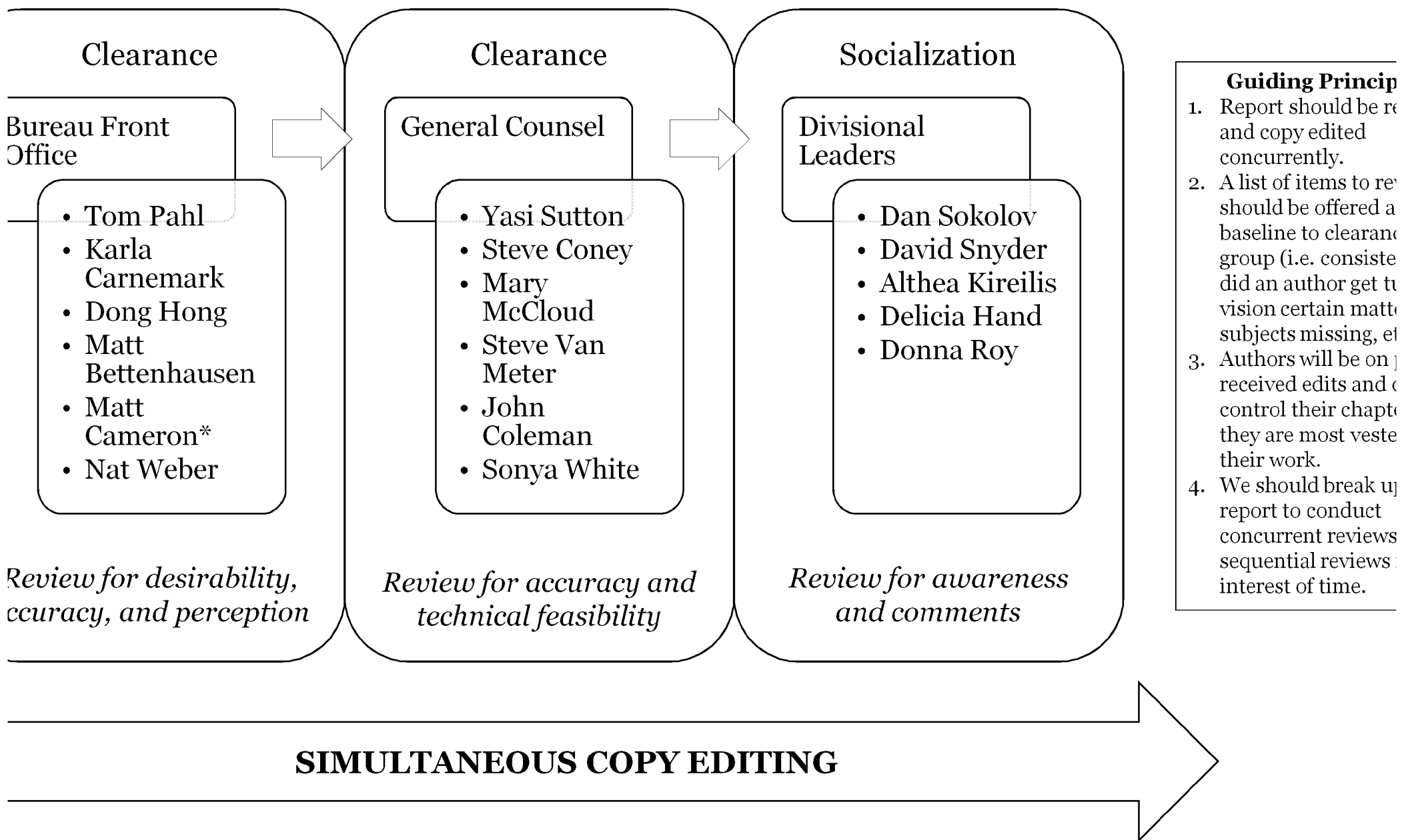
## Contents

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The Taskforce has developed a two volume report. Volume I contains foundational thinking on the topic of consumer finance and financial law; analysis of how these are applied to various concepts such as inclusion, competition, and innovation; and emerging or evolving topics such as issues facing young people and an ever evolving regulatory framework. Volume II contains a set of recommendations that flow forth from the principles enumerated in Volume I.

The Taskforce Staff Director suggests that Volume I should be socialized for awareness, while Volume II should be reviewed, cleared, and commented on for technical accuracy. This document outlines the process for reviewing, clearing, and commenting on Volume II within the Bureau.

A future addition will be made to this document to outline how the Taskforce and Bureau should socialize this report externally.



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## isks & Suggested Mitigations

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The Taskforce is on schedule to stop drafting the report on 11/24, but given tight timeline we need to begin clearing and socializing the report before the first draft is complete.

The Bureau and Taskforce have worked to ensure the contents of the report do not leak. Misleading statements can be made administrative record by emailing mischaracterized statements and critiques of the report.

*Concurrent review process can account for time constraint.*

*The Bureau should provide policy guidance on what creates a record for the report and establish that individuals should not comment on the report via email (to reduce FOIA release).*

*It would also be advisable to establish a forum for oral during the socialization phase.*

*If there is a large enough concern about leakage, then the team has developed a content dashboard that can be utilized. The content dashboard will serve as the primary tool for socializing the report with external stakeholders (i.e. state and federal regulatory partner*