

**CFPB Taskforce on Federal Consumer Financial Law Orientation
Wednesday, January 29, 2020**

CFPB Headquarters – Conference Room B104
1700 G Street NW, Washington, DC 20552

Opening talking points for Brian Johnson
10:00am ET

Director Kraninger Introduction

- Good morning, and welcome to CFPB. It is nice to have you all here, and to be kicking off the Taskforce on Federal Consumer Financial Law. Though I know most of you, my name is Brian Johnson, and I am the Deputy Director of the Bureau.
- Before we begin, I'd like to thank all of you for serving on the Taskforce. The work that you are about to embark on is one of the Bureau's top priorities this year. It will have a significant impact on the decisions the Director makes in determining the Bureau's future priorities.
- Thank you to Todd Zywicki for taking on the role of Chair of the Taskforce. Todd is passionate about his work and brings a wealth of knowledge and experience to the table. You all are in good hands with Todd.
- As you know, Matt Cameron will serve as the Staff Director of the Taskforce. He will serve as your principal advisor and lead a team to help you accomplish your mission. On his team is, Nat Weber. Nat will serve as the Chief of Staff of the Taskforce and serve as your point of contact for day-to-day operations of the work. Tomorrow, you'll discuss the Taskforce structure and governance. In short, they will help you all navigate the Bureau; will ensure you have what you need to be successful; and are responsible for helping the Taskforce accomplish its mission.

1/28/2020

- Before I turn to Director Kraninger, let me share a brief overview of our 3-day orientation schedule:
- Following the Director's remarks, we will hear from your Chair and then we will have some time to talk about the work ahead. Following that time, we will conduct a swearing-in ceremony at about 10:45am.
- This first day will be spent completing a majority of necessary administrative tasks: getting headshots, acquiring equipment and badges, and fulfilling legally required trainings. We have scheduled an hour-long break for lunch at noon and will conclude the day around 4:15pm.
- Tomorrow we will kick off at 9:30am and spend the first half of the day introducing you to some of the offices, key stakeholders, and resources available here at the Bureau.
- After lunch from 12-1pm, Tom Durkin and Todd Zywicki will provide a brief historical overview of the National Commission on Consumer Finance. I'm not sure if you are all aware, but Tom supported that initiative, so he has unique insights into how that commission operated.
- Matt and Nat will take about 30 minutes to walk the group through the Taskforce Charter as well as the Roles and Responsibilities governance framework, then we will pivot to diving right into organizing the Taskforce.
- We have set aside 3 hours, to outline constraints, begin conceiving possible scope of the Taskforce's report, and initially formulate high level timelines until we break for the day at 4:30pm.

- Friday will be the final orientation day. The agenda for the day has been intentionally left somewhat vague as you all begin to take the reins of the Taskforce. Goals for that last day are to begin establishing a meeting cadence, setting a few key milestone dates, and to determine what all the group needs before meeting again.
- With that, I am now pleased to introduce **Director Kathy Kraninger**.
- Director Kraninger became the second confirmed Director of the Consumer Financial Protection Bureau in December, 2018. From her early days as a Peace Corps volunteer, to her role establishing the Department of Homeland Security, to her policy work at the Office of Management and Budget (OMB) to the CFPB, Director Kraninger has dedicated her career to public service. It is my privilege to welcome her to today's roundtable meeting.
- **Director Kraninger, the floor is yours.**