

SCHOOL OF LAW THE UNIVERSITY OF TEXAS AT AUSTIN

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Consumer Financial Protection Bureau Request For Information To Assist the Taskforce on Federal Consumer Financial Law Docket No. CFPB-2020-0013 May 29, 2020

Dear Director Kraninger:

I am responding to your Request For Information To Assist the Taskforce on Federal Consumer Financial Law. Because this RFI was posted with short notice during a pandemic, I am relying primarily on my Response Regarding Bureau Public Reporting Practices of Consumer Complaint Information (Docket No. CFPB-2018-0006), which I submitted in 2018.

I also want to state that I am disappointed that the CFPB would charge a task force with a massive overhaul of consumer protection law in the midst of a pandemic and the most severe financial downturn since the Great Depression. A time when unemployment is rising dramatically and many consumers are struggling financially is not the time to consider rolling back important consumer protections. Strong enforcement of and vigorous supervision on existing consumer protection law are essential at a time like this.

My comments reflect my own views and not those of the University of Texas School of Law.

Sincerely,

Angela RE

Angela Littwin

Ronald D. Krist Professor of Law

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