

Consumer Financial Protection Bureau  
1700 G Street NW  
Washington, D.C. 20552



January 5, 2021

## Briefing memorandum for the Director

Taskforce on Federal Consumer Financial Law Report Public Release

<b>DATE</b>	Tuesday, January 5, 2021
<b>TIME</b>	1:00 pm - 2:15 pm Eastern
<b>LOCATION</b>	WebEx (Audio and Video ON). See calendar invite for details
<b>PARTICIPANTS</b>	Director Kathy Kraninger Andrew Duke, Policy Associate Director, Consumer Education and External Affairs Eric Kaplan, Consumer Advisory Board Chair Todd Zywicki, Taskforce Chair Howard Beales, Taskforce Member Thomas Durkin, Taskforce Member Jean Noonan, Taskforce Member William MacLeod, Taskforce Member
<b>STAFF CONTACT</b>	Nat Weber, Staff Director, Taskforce, x [Redacted]
<b>POLICY ASSOCIATE</b>	Andrew Duke, Policy Associate Director, CEEA, x [Redacted]
<b>DIRECTOR APPROVAL</b>	Delicia Hand, Deputy Associate Director, CEEA, x [Redacted]

## Objective

The primary objective of this event is to provide you with an overview of your participation in the public release event for the Report produced by the Taskforce on Federal Consumer Financial Law (Taskforce).

## Timing Considerations

The public release of the Taskforce Report is scheduled for January 5. The event commences at 1 pm (Eastern) via WebEx.

## Background

You created the Taskforce last January, 2020 and tasked it with writing a report with the goal of harmonizing and modernizing the federal consumer financial laws. The report is now complete. The five members of the Taskforce, informed by the public, stakeholders, and Bureau experts, leveraged members' past insights and expertise to produce a two-volume work. Volume I of the Report analyzes data regarding the benefits and costs of consumer financial products and services, and reviews the existing consumer financial regulatory framework to develop a common understanding of the history and current state of federal consumer financial laws and their influence on the marketplace. Volume II contains one hundred and two recommendations for improvements to the consumer financial system.

## Public Release Rollout Event

On Tuesday, January 5, you will participate in the Report's Public Release Event to be held at 1:00 pm. The event is scheduled as a multi-participant WebEx and is but one of a series of activities taking place as part of the Report's multi-day rollout plan commencing January 4 and running through January 6.

The public release event is scheduled to run for seventy-five minutes, your remarks will be submitted directly to you. The event's schedule is in **(Tab 1)**, and the event tick tock is in **(Tab 2)**. Andrew Duke will kick off the event, which is open to the press and public, at 1:00 pm and introduce you. You will then provide remarks for about ten minutes. The Taskforce Chair will follow with a report overview and then Eric Kaplan, Consumer Advisory Board Chair, will moderate a Question and Answer session with the five Taskforce members. Andrew Duke will close the event at about 2:15 pm.

## Attachments

Tab 1: Event Schedule Taskforce Report January 2021 Rollout Event.

Tab 2: Rollout Event Tick Tock.

Tab 3: Taskforce Member Bios and Headshots.

Tab 4: Key Points Document Taskforce on Federal Consumer Financial Law.