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HIXSON, DAV>

To: _DL_CFPB_Taskforce_Members

Sent: 3/11/2020 1:00:41 PM

Subject: Guidance on AI / Data Aggregation Principles

Attachments: CFPB_Data Aggregation Principles (Oct 18 2017).pdf; CFPB_Data Aggregation_Stakeholder

Views (Oct 18 2017).pdf; Exec Order 13859_Artifical Integlligence_84 FR 3967 (Feb 11 2019).pdf; OMB Draft Memo Regulation of Artificial Intelligence (2019).pdf; OMB Request for

Comment_Draft Al Memo_85 FR 1825 (Jan. 13 2020).pdf

Hi all -

Attached are two things mentioned during yesterday's listening session: (a) the Administration's guidance on using artificial intelligence, and (b) the Bureau's principles on data aggregation. Specifically:

Artificial Intelligence

- On February 11, 2019, the President issued Executive Order 13859, which requires OMB to issue guidance to agencies regarding the regulation or non-regulation of artificial intelligence.
- OMB then issued the attached draft memorandum regarding regulation of artificial intelligence.
- OMB is seeking public comment on the draft memo. The comment period ends March 13, 2020.

Data Aggregation

• On October 18, 2017, the Bureau issued the attached Principles of Data Aggregation, as well as a summary of stakeholder views that helped inform the principles.

Dave

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