

- **Recipient:** Bryan Schneider (SEFL) & Dan Sokolov (RMR)
- **Purpose:** To help the Taskforce understand how the Bureau determines which of the 5 regulatory tools it has at its discretion (rulemaking, supervision, enforcement, education, & handling complaints).
- **Request:** Email or point us to internal guidance, literature on the topic, or copies of unpublished papers (i.e. no briefing is being requested).
- **Background:** The Taskforce is seeking best practices or guiding principles that the Bureau uses to determine when to employ the regulatory tools available to it. Are there consumer protections that can be maximized or efficiencies realized by modifying or establishing more objective guidelines on when to employ the tools? Is the guidance the same or different depending on product or circumstance?