

Date: Tuesday, March 24, 2020
Subject: Taskforce Check-in

INVITEES:

Todd Zywicki; Matt Cameron; Howard Beales; Jean Noonan; Bill MacLeod; Tom Durkin; Nat Weber; Greg Elliehausen; David Hixson

AGENDA:

I. Final RFI edit (We'll take 5-7 minutes to review and approve):

With respect to institutions and laws currently within the Bureau's jurisdiction, the Bureau's supervision or enforcement authority may be exclusive or shared with other regulators, depending on the institution or law in question. ~~And when In cases of shared jurisdiction is shared, the Bureau's authority may be primary or secondary, depending on the circumstances.~~ Have the agencies been cooperating appropriately in areas of shared jurisdiction, and are there ways in which their cooperation could be improved? Is more clarity needed about how the agencies are cooperating in areas of shared jurisdiction? Do the Bureau and other agencies act jointly in appropriate circumstances? ~~has a number of memoranda of understanding (MOUs) with other Federal agencies regarding coordination of, among other things, supervision and enforcement authority. Are these MOUs working well? Why or why not? If not, in what ways could they be improved?~~

II. Discuss contingency dates for the April meeting (5 minutes)

- a. Goal is to put holds on calendars for 2-3 days in mid- to late-May in case the disruption continues through April

III. Discuss updates on each chapter (45 minutes)

- a. As discussing each chapter consider support you may want from David and Ashley

IV. February 6, 2020 Questions for the Record (as time permits)

General Notes

1. RFI

- a) Remove line including "primary and secondary authority", and this is good to go

2. April backup plan

- a) Will move forward with virtual meetings 4/27-29
- b) Backup invites will be sent for 5/21-22

3. Chapters & potential needs
 - a) Tom will take first pass of Chapter 5
 - b) Jean will take time to review Chapters 1-5
 - c) Todd suggested that everyone should feel free to share their portions of the report with one another
 - d) TRID and Disclosure meetings needed to really progress Chapter 6
 4. QFRs
 5. Walk-ons/Considerations
 - a) Should we give more recognition to enforcement, particularly the efficacy of consumer protection
 - b) What does consumer financial protection mean in a difficult economy (consider impacts of COVID-19 on markets and role of regulators)
 - c) Effect of Debt Collection on consumer protections
 - d) Should CFPB expand oversight to auto-dealers/lenders?
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Actions Items

1. Nat to send citation of formats (complete)
2. Nat to send backup invites for in-person meetings 5/21-22 (complete)
3. Nat to begin setting up virtual briefings 4/27-29
4. Identify support on building charts for Tom, Greg, et al
5. Nat to send central repository for report
6. Bill and David are working together on Chapter 8, information gathering is ongoing
6. Todd will add in the topic Bill raised during our call on the 'effect of Debt Collection on consumer protections'