

Director's Strategic Engagement Plan

Friday, October 28, 2020; 1:30-2:00pm

EVENT:

Director Remarks, November 19, 2020, Taskforce Monthly Check-in

Activity: Meet with all Taskforce Members and Staff = 5 Taskforce members, 6 Taskforce Staff

Meeting Duration = 30 minutes

-Opening:

- Director is introduced by Todd Zywicki, Taskforce Chair and Nat Weber, Taskforce Staff Director

-Your Remarks:

- Good morning. I am thrilled to spend some time with **ALL** of you. Over the past year I have had monthly Taskforce check-in meetings with Todd and Nat and others but have not had the pleasure of speaking with the full team as much.
- First of all, the Taskforce is one of my biggest initiatives for the year so thank you so much for your efforts, for participating in this project, for helping me accomplish this goal. The initiative was ambitious, and from what I can tell so far, you have exceeded my expectations.
- No matter which recommendations are selected, this Report is going to be added to the "thinking" that goes into future discussions of consumer financial protection.
- Well, let me hear from you -
 1. How is this report going to impact the consumer protection community?

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2. Who will be receptive to it, who will not?
 3. Does Volume I address any big changes to the knowledge and philosophy expressed in the 1972 report by the National Commission on Consumer Finance (NCCF)? Please explain?
 4. I see Volume II contains around 100 recommendations, which ones will come as the biggest surprise to consumer protection stakeholders?
 5. What ideas most directly impact the CFPB?
 6. Which recommendations can the CFPB address on its own?
 7. Which will have the greatest impact on how the CFPB operates?
- Does anyone have any questions for me?
 - Thank you for allowing me to crash your meeting. We will be in touch closer to when the report goes live.

-Meeting Ends