

Consumer Financial Protection Bureau
1700 G Street NW,
Washington, DC 20552



Division Updates

Office of the Director

December 22, 2020

Taskforce on Federal Consumer Financial Law

On January 5, 2021, the Taskforce on Federal Consumer Financial Law (Taskforce) intends to release its report via press release and on the website. As such the team is finalizing substantive edits to the report on Tuesday, December 22, 2020. The copy edit team from Rock Creek publishing will take the final substantive edits and provide a pre-final draft of the report for final spot edits on December 29, 2020. The Taskforce intends take two days for final touch ups, and then submit the report to the Director before close of business on December 30, 2020. These dates are aggressive given the numerous holidays within the timeline, so delays are a risk that will be monitored and communicated frequently. The absolute deadline for a final report is January 4, 2021 as the report will be released via press release and on the website on January 5, 2021.

Submitted with this divisional update are three documents: the opening letter from the Director, the report foreword, and a version of Volume II that has all substantive edits applied. The version of Volume II shared has not been formatted, reviewed for consistent use of terms and terminology (e.g. commission could refer to the National Commission on Consumer Finance or Federal Trade Commission). The team has until December 29, 2020 to modify and edit the Director's Letter and Report Foreword.