AIMRITE HOLDINGS CORP.

UNADUITED FINANCIAL STATEMENTS
September 30, 2018

AIMRITE HOLDINGS CORP.
BALANCE SHEETS

	September 30, 2018	December 31, 2017
ASSETS		
Current assets		
Cash	$ 81	$ 1,695
Total current assets	81	1,695
Total assets	$ 81	$ 1,695
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	$ 400	$ -
Accrued interest payable	3,083	833
Related party payables	11,285	2,238
Notes payable, current	25,000	25,000
Total current liabilities	39,768	28,071
Stockholders' deficit		
Preferred stock, $0.001 par value; 50,000,000 shares authorized; none issued or outstanding	-	-
Common stock, $0.001 par value; 150,000,000 shares authorized; 133,493,698 shares issued and outstanding at September 30, 2018 and December 31, 2017, respectively	133,494	133,494
Additional paid in capital	18,890,441	18,890,441
Accumulated deficit	(19,063,622)	(19,050,311)
Total stockholders' deficit	(39,687)	(26,376)
Total liabilities and stockholders' deficit	$ 81	$ 1,695

The accompanying notes are an integral part of these financial statements.

AIMRITE HOLDINGS CORP.
STATEMENTS OF OPERATIONS

	Three months ended September 30, 2018	Three months ended September 30, 2017	Nine months ended September 30, 2018	Nine months ended September 30, 2017
Revenue	$ -	$ -	$ -	$ -
Operating expenses				
Professional fees	400	840	5,340	31,290
General and administrative	42	4,739	5,721	6,431
Total operating expenses	442	5,579	11,061	37,721
Loss from operations	(442)	(5,579)	(11,061)	(37,721)
Other expenses				
Interest expense	(750)	(196)	(2,250)	(531)
Total other expense	(750)	(196)	(2,250)	(531)
Net loss available to common shareholders	$ (1,192)	$ (5,775)	$ (13,311)	$ (38,252)
Loss per common share, basic and diluted	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)
Weighted average number of common shares outstanding	133,493,698	133,493,698	133,493,698	119,116,409

The accompanying notes are an integral part of these financial statements.

AIMRITE HOLDINGS CORP.
STATEMENT OF CHANGES IN STOCKHOLDERS' DEFICIT

	Preferred Stock		Common Stock		Additional Paid	Accumulated	
	Shares	Amount	Shares	Amount	In Capital	Deficit	Total
Balance, December 31, 2016	-	$ -	108,493,698	$ 108,494	$ 18,886,907	$ (19,012,395)	$ (16,994)
Common shares issued for services	-	-	25,000,000	25,000	-	-	25,000
Assumption of accounts payable by related party	-	-	-	-	3,534	-	3,534
Net loss, year ended December 31, 2017	-	-	-	-	-	(37,916)	(37,916)
Balance, December 31, 2017	-	-	133,493,698	133,494	18,890,441	(19,050,311)	(26,376)
Net loss, period ended September 30, 2018	-	-	-	-	-	(13,311)	(13,311)
Balance, September 30, 2018	-	$ -	133,493,698	$ 133,494	$ 18,890,441	$ (19,063,622)	$ (39,687)

The accompanying notes are an integral part of these financial statements.

AIMRITE HOLDINGS CORP.
STATEMENTS OF CASH FLOWS

	Nine months ended September 30, 2018	2017
Cash flows from operating activities		
Net loss	$ (13,311)	$ (38,252)
Adjustments to reconcile net loss to net cash used in operating activities:		
Common stock issued for services	-	25,000
Changes in operating liabilities		
Accounts payable	400	-
Accrued interest payable	2,250	(1,133)
Net cash used in operating activities	(10,661)	(14,385)
Cash flows from investing activities	-	-
Cash flows from financing activities		
Proceeds from related party payables	9,047	24,153
Repayments of related party loans		(21,915)
Proceeds from notes payable	-	25,000
Repayments of notes payable	-	(9,843)
Net cash provided by financing activities	9,047	17,395
Net change in cash	(1,614)	3,010
Cash, beginning of period	1,695	-
Cash, end of period	$ 81	$ 3,010
Supplemental disclosure of cash flow information		
Cash paid for interest	$ -	$ -
Cash paid for income taxes	$ -	$ -

The accompanying notes are an integral part of these financial statements.

NOTE 1 – NATURE OF OPERATIONS AND ORGANIZATION

The Company was organized September 6, 1988 as Q-Com Corp. under the laws of the State of Nevada. On March 31, 1995, its name was changed to Drink World, Inc. On July 21, 1995, the Company changed its name to Aimrite Holdings Corporation ("AHC"). As AHC, the Company was a technology development and commercialization company, specifically for the production and manufacturing of the COAST (Computer Optimized Adaptive Suspension Technology) system through a master license from Aimrite Systems International, Inc.

On July 24, 1995, the stockholders approved a 2-for-1 forward stock split and approved changing the par value from $0.01 to $0.001. The Company changed the authorized number of shares of common stock to 50,000,000 and authorized 10,000,000 shares of preferred stock at $0.001 par value.

On July 25, 1995, the Company issued 8,000,000 shares of common stock to acquire an 80% interest in Aimrite Systems International, Inc. ("ASI"). During 1996, AHC issued 676,000 shares of common stock to pay debts of ASI. The Company also approved a 1-for-20 reverse stock split.

On February 5, 1997, the stockholders approved "spinning-off" the subsidiary, ASI, effective February 12, 1997. AHC acquired all of the assets, except patents, and all of the liabilities of ASI by returning 1,105,080 shares of ASI common stock to ASI. The Company also gave 1,753,400 shares of ASI stock to acquire a master marketing agreement and 426,548 shares for a master license to use the patents. An additional 2,000,000 shares of AHC stock was used to acquire the license and marketing agreements. Under the terms of the license and marketing agreements, AHC will also pay an 8% royalty for the right to manufacture and market the computer controlled shock absorber system and a computer controlled air suspension system developed by ASI.

On October 9, 1999, the Company amended the articles of incorporation to increase the authorized number of shares of common stock and preferred stock to 100,000,000 and 50,000,000, respectively, while maintaining their $0.001 par value.

On July 23, 2015, the Company amended its articles of incorporation to withdrawal all preferred share designations and authorizations. In doing so, the Board also recognized the previous Preferred B Shares, which converted on a 1:1 basis to common stock, were still outstanding and created a common stock reserve for those shares.

Between March 2002 and December 31, 2014 the Company ceased business and was in receivership in the custody of several shareholders. The Company has been dormant throughout this time except for maintaining its filing with the Nevada Secretary of State. In 2015, the Company incurred expenses relating to bringing its financial statements current.

NOTE 2 – UNAUDITED CONSOLDIATED FINANCIAL STATEMENTS

The accompanying unaudited consolidated financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows for the periods ended September 30, 2018 and 2017 and for all periods presented herein, have been made.

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates. Management further acknowledges that it is solely responsible for adopting sound accounting practices, establishing and maintaining a system of internal accounting control and preventing and detecting fraud. The Company's system of internal accounting control is designed to assure, among other items, that (1) recorded transactions are valid; (2) all valid transactions are recorded and (3) transactions are recorded in the period in a timely manner to produce financial statements which present fairly the financial condition, results of operations and cash flows of the company for the respective periods being presented.

NOTE 3 – GOING CONCERN

The Company's financial statements are prepared using accounting principles generally accepted in the United States of America applicable to a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business. However, the Company does not have significant cash or other current assets, nor does it have an established source of revenues sufficient to cover its operating costs and to allow it to continue as a going concern. Under the going concern assumption, an entity is ordinarily viewed as continuing in business for the foreseeable future with neither the intention nor the necessity of liquidation, ceasing trading, or seeking protection from creditors pursuant to laws or regulations. Accordingly, assets and liabilities are recorded on the basis that the entity will be able to realize its assets and discharge its liabilities in the normal course of business.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully its plans and eventually attain profitable operations. The accompanying financial statements do not include any adjustments that may be necessary if the Company is unable to continue as a going concern. During the next year, the Company's foreseeable cash requirements will relate to continual development of the operations of its business, maintaining its good standing and making the requisite filings with the Securities and Exchange Commission, and the payment of expenses associated with research and development. The Company may experience a cash shortfall and be required to raise additional capital. Historically, it has mostly relied upon internally generated funds and funds from the sale of shares of stock to finance its operations and growth. Management may raise additional capital through future public or private offerings of the Company's stock or through loans from private investors, although there can be no assurance that it will be able to obtain such financing. The Company's failure to do so could have a material and adverse effect upon it and its shareholders.

NOTE 4 - SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of consolidated financial statements in accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. A change in managements' estimates or assumptions could have a material impact on the Company's financial condition and results of operations during the period in which such changes occurred.

Actual results could differ from those estimates. The Company's condensed consolidated financial statements reflect all adjustments that management believes are necessary for the fair presentation of their financial condition and results of operations for the periods presented.

Cash

The Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. The company does not have cash equivalents as of September 30, 2018 or December 31, 2017.

Fair Value Measurements

The fair value of a financial instrument is the amount that could be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Financial assets are marked to bid prices and financial liabilities are marked to offer prices. Fair value measurements do not include transaction costs. A fair value hierarchy is used to prioritize the quality and reliability of the information used to determine fair values. Categorization within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The fair value hierarchy is defined into the following three categories:

Level 1: Quoted market prices in active markets for identical assets or liabilities.
Level 2: Observable market-based inputs or inputs that are corroborated by market data.
Level 3: Unobservable inputs that are not corroborated by market data.

NOTE 4 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Loss Per Share

Net loss per share is computed by dividing net loss by the weighted average number of common shares outstanding during the specified period. Diluted earnings per common share is computed by dividing net loss by the weighted average number of common shares and potential common shares during the specified period. For the three and nine months ended September 30, 2018 and 2017, there was no such potentially dilutive shares included in the diluted weighted average shares outstanding.

Income Taxes

Income taxes are provided for using the asset and liability method of accounting in accordance with the Income Taxes Topic of the FASB ASC. Deferred tax assets and liabilities are determined based on differences between the financial reporting and tax basis of assets and liabilities and are measured using the enacted tax rates and laws that will be in effect when the differences are expected to reverse. A valuation allowance is established when necessary to reduce deferred tax assets to the amount expected to be realized by management. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. The computation of limitations relating to the amount of such tax assets, and the determination of appropriate valuation allowances relating to the realization of such assets, are inherently complex and require the exercise of judgment. As additional information becomes available, management continually assesses the carrying value of our net deferred tax assets.

Stock Based Compensation

Stock based compensation is accounted for using the Equity-Based Payments to Non-Employee's Topic of the FASB ASC, which establishes standards for the accounting of transactions in which an entity exchanges its equity instruments for goods or services. It also addresses transactions in which an entity incurs liabilities in exchange for goods or services that are based on the fair value of the entity's equity instruments or that may be settled by the issuance of those equity instruments. We determine the value of stock issued at the date of grant. We also determine, at the date of grant, the value of stock at fair market value or the value of services rendered (based on contract or otherwise), whichever is more readily determinable. Shares issued to employees are expensed upon issuance.

Stock based compensation for employees is accounted for using the Stock Based Compensation Topic of the FASB ASC. We use the fair value method for equity instruments granted to employees and will use the Black-Scholes model for measuring the fair value of options, if issued. The stock based fair value compensation is determined as of the date of the grant or the date at which the performance of the services is completed (measurement date) and is recognized over the vesting periods.

NOTE 5 – CAPITAL STOCK

Authorized

The Company is authorized to issue up to 50,000,000 shares of $0.001 par value Preferred Stock and 150,000,000 shares of $0.001 par value Common Stock.

Issued

There were -0- shares of Preferred Stock issued or outstanding at September 30, 2018 or December 31, 2017 and 133,493,698 shares of Common Stock issued and outstanding as of September 30, 2018 and December 31, 2017, respectively.

NOTE 6 – RELATED PARTY BALANCES

During the nine months ended September 30, 2018, the Company received advances from related parties totaling $24,153 and made repayments of $21,915. The related party advances carry no interest and are due on demand. As such, they are included in current liabilities. There was $11,285 and $2,238 due to related parties as of September 30, 2018 and December 31, 2017.

NOTE 7 – NOTE PAYABLE

On September 21, 2017, the Company entered into a note payable for cash proceeds of $25,000. The note carries interest at 12% per annum and is due on September 21, 2018. There was $25,000 of principal and accrued interest totaling $3,083 and $833 due as of September 30, 2018 and December 31, 2017.