

Cookie Coin Whitepaper

Cookies are delicious and great. Everyone who loves cookies, also wants to share them with loved ones. That's why Cookie Coin was created.

When you send cookies to your friends, the minimum amount is 100 COOKIE. For each 100 COOKIE that are transferred 1 new COOKIE is minted/created. This newly created COOKIE is shared between Cookie Coin holders equally. Those Cookie Coin holders are called 'Cookie Monsters'. To become one you need to have at least 1,000 COOKIE in your wallet. There's no difference between a Cookie Monster owning just 1,000 COOKIE or another one owning 1,000,000 COOKIE, both will get the same share of COOKIE after each transaction committed to the blockchain. So if there's 10 Cookie Monsters and someone transfers 2,000 COOKIE to a friend, that means 20 new COOKIE are minted/created, and each of the Cookie Monsters gets credited 2 COOKIE to their wallet. In this way, it acts like a currency that inflates with each transaction. The smart contract code is written in a way that small transactions are very cheap in terms of Energy cost, since not so many COOKIE are minted/created and shared. Larger transactions which create many more COOKIE have higher Energy cost, but that's fair. The ones who have more, must pay more, the ones who have less, must pay less. You could say it's a model of a fair economy where everyone who participates, gets a fair share.