

PART II

Item 5. Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities

The Company's common stock is traded on The Nasdaq Stock Market LLC under the symbol AAPL.

Holders

As of October 20, 2023, there were 23,763 shareholders of record.

Purchases of Equity Securities by the Issuer and Affiliated Purchasers

Share repurchase activity during the three months ended September 30, 2023 was as follows (in millions, except number of shares, which are reflected in thousands, and per-share amounts):

Periods	Total Number of Shares Purchased	Average Price Paid Per Share	Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs	Approximate Dollar Value of Shares That May Yet Be Purchased Under the Plans or Programs ⁽¹⁾
July 2, 2023 to August 5, 2023:				
Open market and privately negotiated purchases	33,864	\$ 191.62	33,864	
August 6, 2023 to September 2, 2023:				
August 2023 ASRs	22,085 ⁽²⁾	⁽²⁾	22,085 ⁽²⁾	
Open market and privately negotiated purchases	30,299	\$ 178.99	30,299	
September 3, 2023 to September 30, 2023:				
Open market and privately negotiated purchases	20,347	\$ 176.31	20,347	
Total	<u>106,595</u>			<u>\$ 74,069</u>

- (1) As of September 30, 2023, the Company was authorized by the Board of Directors to purchase up to \$90 billion of the Company's common stock under a share repurchase program announced on May 4, 2023, of which \$15.9 billion had been utilized. During the fourth quarter of 2023, the Company also utilized the final \$4.6 billion under its previous repurchase program, which was most recently authorized in April 2022. The programs do not obligate the Company to acquire a minimum amount of shares. Under the programs, shares may be repurchased in privately negotiated or open market transactions, including under plans complying with Rule 10b5-1 under the Exchange Act.
- (2) In August 2023, the Company entered into new accelerated share repurchase agreements ("ASRs"). Under the terms of the ASRs, two financial institutions committed to deliver shares of the Company's common stock during the purchase periods in exchange for up-front payments totaling \$5.0 billion. The total number of shares ultimately delivered under the ASRs, and therefore the average repurchase price paid per share, is determined based on the volume-weighted average price of the Company's common stock during the ASRs' purchase periods, which end in the first quarter of 2024.