

Tufte Handout

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This is the abstract.

It consists of two paragraphs.

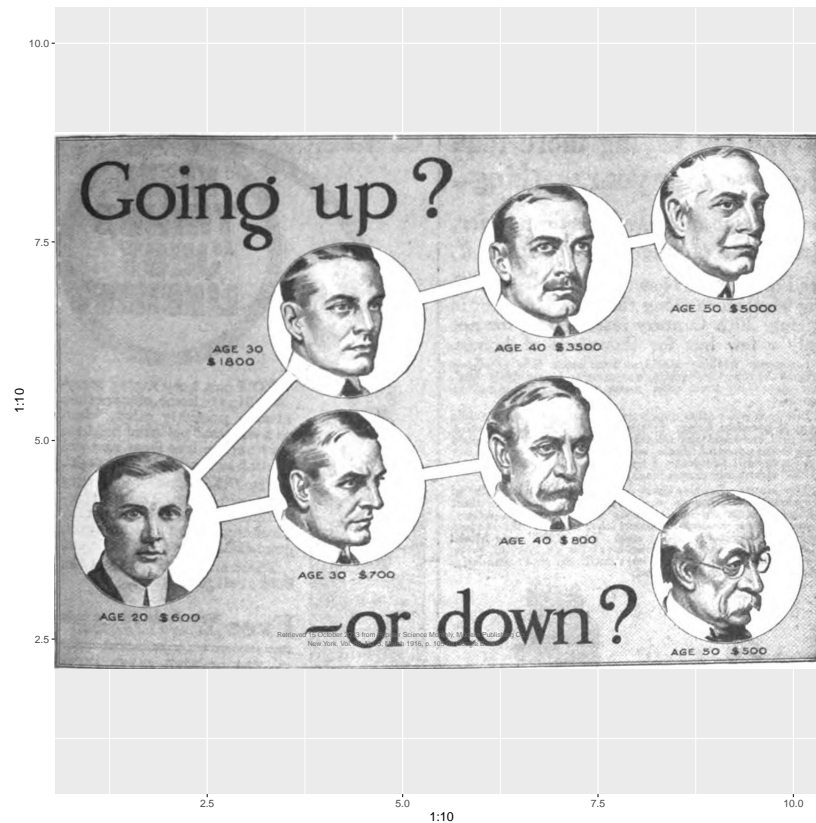


Figure 1: Illustration from a 1916 advertisement for a vocational school in the back of a US magazine

Table 1: Real wages Gini coefiencient by decade. The higher the coefficient the more unequal are the earnings. A coefficient of zero all individuals have the same income

Category	GiniValue
1950	0.43
1960	0.38
1970	0.37
1980	0.41
1990	0.43

Category	GiniValue
2000	0.42

Introduction

First, starting with the first moment, we find that average earnings growth over the life cycle varies strongly with the level of lifetime earnings: the median individual by lifetime earnings experiences an earnings growth of 38% from ages 25 to 55, whereas for individuals in the 95th percentile, this figure is 230%; for those in the 99th percentile, this figure is almost 1500%.³

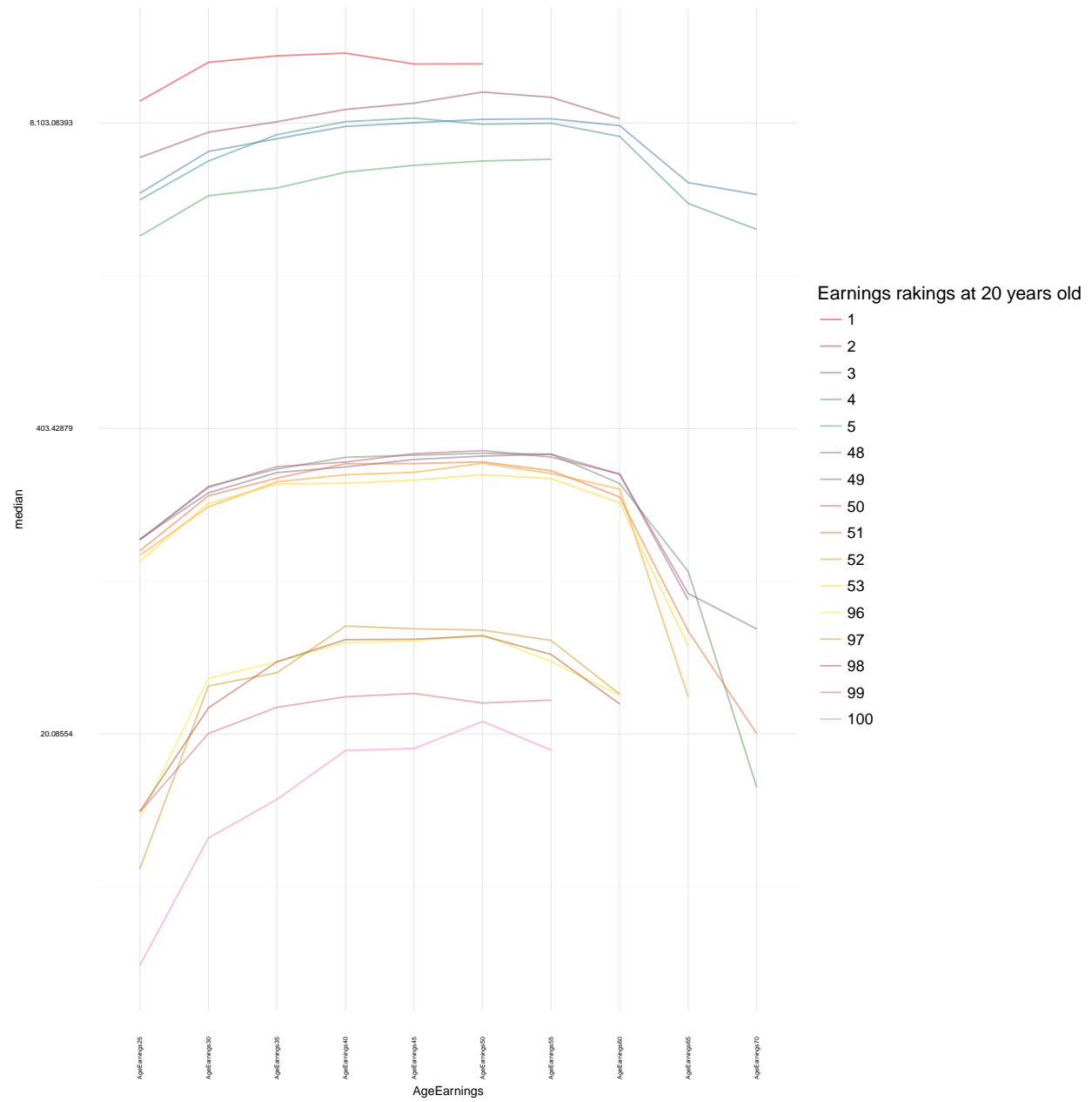
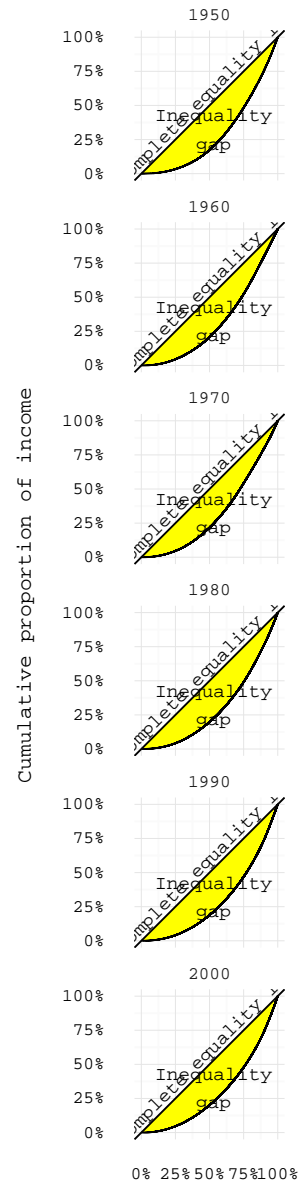


Figure 2: Percent Wage Increase By Earnings Percentile at 20 years old

Cumulative distribution of real wages



Source: SSA's Master Earnings File
2006 Earnings Public-Use File

Cumulative proportion of population

Figure 3: Percent Wage Increase By
Earnings Percentile at 20 years old