

Master Data Management, an overview

01

DEFINITIONS & PURPOSE

02

COMPONENTS

03

EXAMPLE PROCESS

Why?

What?

How?

Types

Master Data

- Attributes of an Entity
 - ♦ Person
 - ♦ Birthdate, Eye Color, Account Information
 - ♦ Product
 - Unit of Measure, Dimensions, Components
- Infrequently changed
- Often represents a set

Transactional Data

- ♦ Interactions between Entities
 - ♦ Orders
 - ♦ Inventory
 - ♦ Invoices
 - ♦ Service
- ♦ Time based
- Many occurrences

Master data is foundational data

- ♦ Poor control
 - ♦ Inconsistent and errant transactional data
 - Corrupt data pipeline, inability to support decisions with data
- ♦ Adequate control
 - ♦ Trust in data
 - Ability to use decision support systems as intended

What does MDM look like?

Governance	Architecture	Stewardship	Monitoring
Master Data Policy	Documented Data Flow	Roles and Responsibilities	Complete
Allowed updates	• Integrated Systems	Established Ownership	Consistent
Appropriate updates	Analytics Capability	• Written Definitions / Specs	Accurate
User feedback	Catalog, Genealogy	• Part of Business processes, not in addition to.	Timely
Exec. sponsorship, User empowerment	Technical data maturity	Easiest part to understand, Hardest to do.	CCAT Score, Regular review



Control is maintained at the system of record.

Master Data Management is a journey and not a destination.

01

EDUCATE ON MASTER DATA

02

ENFORCE DATA CREATION & UPDATE POLICY 03

REGULAR MONITORING & IMPROVEMENT