Harbor ReD Milestone Report 12/1/09

Project

Linnton Plywood

Support business expansion; Opportunity for new business recruitment. Settlement of outstanding environmental liabilities, including SF, NRDA, LWG

Nexion

New sustainable business. Real Estate Acquisition: Prospective purchaser/lessee protection from SF liability separation. Find applicable financial incentives

Simplot

Business retention & expansion. Real Estate Acquisition: prospective purchaser protection from SF issues associated with new parcel; stormwater management / source control issues

TOC Holdings

New business recruitment; brownfield redevelopment

Research

Pursue potential tools to aid in getting sites back into productive use, including financial and regulatory incentives

Legislation

Review, comment, develop ideas for local, state, federal consideration

Met/Partially Met/Not Met

Mayor & OBDD redevelopment support letter sent

Requirements Obtained from Nexion owners

12/1/09

90 day milestone

Finalize Letter of Agreement to acquire property

Obtain complete list of owner interests and deal points

Contracts signed for new research areas

Fed 2010 request; comments on HR 3518 Met

Met

Met with owner in Seattle to discuss interests. Promoted site at during Developers Forum at National Brownfields Conference in New Orleans. Working to better characterize site conditions and develop comprehensive site info which can be used to market site as well as prototype for other sites. Will arrange second meeting with TOC in Seattle to obtain add'l info.

Detail/Next Steps

Redevelopment Letters of support sent to EPA Region 10 from Mayor and

OBDD Director. LPA achieved upland No Further Action determination from

DEQ and is working to settle liability issues with EPA. Latest update from

prospective purchaser is that deal may have fallen through.

Conducted two company visits w/ team and explained applicable PDC

programs and opportunities. Monitored discussion conversations and offered

assistance where wanted. Company has identified harbor site and is working

with potential landlord. Harbor ReDI team will support efforts to relocate

facility and identify ways to support financing needs.

Participated in meetings with Owner, Prospective Purchaser, DEQ conducted.

Parties have agreed to terms, Letter of Agreement is being finalized,

Agreement is expected to be approved by Port Commission on 12/9.

Not Met

Changing future milestones to reflect revisions in workplan. Analyzed variety of research items, completed workplan. Reviewed Tax Incentives used by other states. Conducting outreach on public private partnership/Land Trust/ Real Estate Inv Trust prior to developing contracts. Also underway: Researching EPA comfort letters, investigating stormwater liability, and identifying properties appropriate for county tax reassessment.

Met

Established Fed 2010 funding and authorization request. Reviewed HR3518 and shared observations with Cong Blumenauer Staff. Shifted focus to Oregon legislative opportunities 2011 and developed tentative list of state legislative ideas. Next Step is to refine state legislative ideas and build support coalition.