

Myer struggling to overcome poor sales, losing relevance with shoppers and investors

Myer has been reporting significant sales drops since mid-2017 and the situation worsened over the Christmas and New Year period. The poor sales figures mainly stem from increased online competition and limited financial flexibilities, which has led to increased executive turnover and calls for a board spill from Australian billionaire and major shareholder, Solomon Lew.

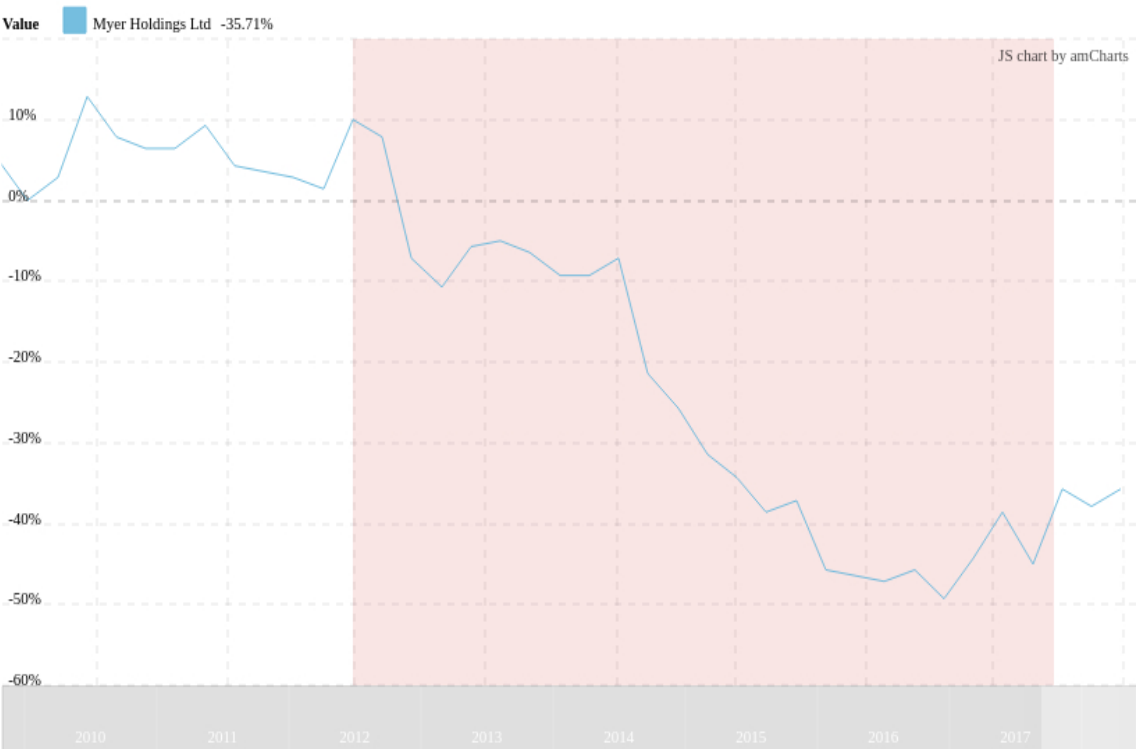
Date: 30 Nov 17 - 15 May 18

Company Statistics

Companies affected:	During the period 30 Nov 17 - 15 May 18:
MYER - MYR.AX Operations: Retail Company Followers: 596,521 Website: http://www.myer.com.au/?utm_medium=social Description: This company has not provided a description of their operations. Please visit the Myer Holdings Ltd website for more information.	<ul style="list-style-type: none">• 2 articles mentioning MYER were published• Maximum stock price was \$0.81• Minimum stock price was \$0.34• Initial stock price was \$0.77• Final stock price was \$0.38• On average:<ul style="list-style-type: none">• 1 post was made per day• there were 60 likes per post• there were 10 comments per post

Global Impact Heat Map

Company Stock Graph



Top News Headlines

- Wed 9 May 18

◆

Midcentury modern meets the Magic Roundabout in this Lewes home
Shades of grey, pops of colour... Interior trends fixate then fade. But, like a beacon of permanence in a sea of transience, the midcentury look ...
- Fri 23 Mar 18

◆

Free speech in Turkey dealt fresh blow with sale of independent media outlets
The owner of the largest independent media outlets in Turkey that still permit criticism of the president, Recep Tayyip Erdoğan, have an
- Thu 1 Feb 18

◆

Coalition cracks down on sale of prime agricultural farmland to overseas buyers
The Turnbull government has announced a further crackdown on foreign buyers of prime agricultural farmland, saying Australians must be given the ...
- Fri 22 Dec 17

◆

Turntables are golden as UK retailers report bumper Christmas sales
It's been decades since families gathered round record players to listen to the new pile of records stacked among the torn wrapping paper on ...
- Fri 22 Dec 17

◆

The best 2018 holiday deals and January sales
Super Break Super Break is offering deals on spa breaks, as well as free extra nights at destinations such as Barcelona, where you could get a ...