

# **RAHB MARKET STATISTICS**

BROUGHT TO YOU BY: MIKE SOBHI

**JUNE**

**2017**

# JUNE 2017 SUMMARY



Sales were 21% lower than June 2016 and 5.6% lower than the 10-year average



According to RAHB CEO George O'Neill "After months of seeing well-above-average sales, we now had a month where sales were a bit lower than the 10-year average. With higher-than-average new listings coming onto the market in June, we've seen a shift in the number of days on market as well as average sale price."

## AVERAGE NUMBER OF DAYS ON MARKET

18



Freehold Market

↓ from 22 in June 2016

17



Condominium Market

↓ from 27 in June 2016



FROM 16 DAYS IN MAY 2017

2,756

NEW LISTINGS



were processed through the  
RAHB Multiple Listing Service®  
(MLS®) System.

23.8% higher than June 2016 and 26%  
higher than the 10-year average


## JUNE 2017

# Market Activity in Selected RAHB Area

Areas	Number of Sales		Average Sale Price	
	2017	2016	2017	2016
Hamilton West	64	85	\$ 444,594	\$ 431,556
Hamilton East	95	103	\$ 363,955	\$ 296,390
Hamilton Centre	135	148	\$ 347,716	\$ 285,544
Hamilton Mountain	196	263	\$ 443,933	\$ 399,290
Burlington	265	378	\$ 752,071	\$ 682,422
Ancaster	70	75	\$ 791,147	\$ 618,657
Dundas	27	42	\$ 658,765	\$ 574,991
Flamborough	31	45	\$ 832,856	\$ 735,447
Waterdown	34	48	\$ 635,578	\$ 549,693
Stoney Creek	90	130	\$ 553,132	\$ 489,868
Grimsby	39	55	\$ 518,978	\$ 475,834
Glanbrook	41	52	\$ 552,823	\$ 480,741
Dunnville	7	12	\$ 315,414	\$ 249,317
Caledonia	14	23	\$ 448,700	\$ 390,735

NOTE: Numbers of sales represents sales reported on properties listed on the Multiple Listing Service (MLS®) of the REALTORS® Association of Hamilton-Burlington. Average Sale price is calculated by dividing the total dollar volume of sales (not shown) by the number of sales in that month.

Giving You the Why Behind Your Buy

 (905) 483-2493

 msobhi4@gmail.com

 [www.mikesobhi.com](http://www.mikesobhi.com)

 @theballoonthatgotaway

 [facebook.com/mikesobhirealtor](https://facebook.com/mikesobhirealtor)





**REALTORS® ASSOCIATION**  
of Hamilton-Burlington

# Residential Real Estate Market Burlington

## JUNE 2017

All Residential	June 2017	June 2016	% Change
Listings	495	432	14.6%
Sales	265	378	-29.9%
Median Sale Price	\$ 675,000	\$ 619,000	9.0%
Average Sale Price	\$ 752,071	\$ 682,422	10.2%
Average Days on Market	17	17	0.0%
End of Month Listing Inventory	518	311	66.6%

Freehold Only	June 2017	June 2016	% Change
Listings	361	302	19.5%
Sales	167	262	-36.3%
Median Sale Price	\$ 790,000	\$ 720,500	9.6%
Average Sale Price	\$ 884,691	\$ 803,918	10.0%
Average Days on Market	17	15	13.3%
End of Month Listing Inventory	405	199	103.5%

Condominium Only	June 2017	June 2016	% Change
Listings	134	130	3.1%
Sales	98	116	-15.5%
Median Sale Price	\$ 475,000	\$ 381,500	24.6%
Average Sale Price	\$ 526,076	\$ 408,011	28.9%
Average Days on Market	16	22	-27.3%
End of Month Listing Inventory	113	112	0.9%

# Residential Real Estate Market Hamilton

## JUNE 2017

All Residential	June 2017	June 2016	% Change
Listings	1450	1159	25.1%
Sales	783	991	-21.0%
Median Sale Price	\$ 449,900	\$401,000	12.2%
Average Sale Price	\$ 498,116	\$ 441,727	12.8%
Average Days on Market	17	22	-22.7%
End of Month Listing Inventory	1409	1037	35.9%

Freehold Only	June 2017	June 2016	% Change
Listings	1262	995	26.8%
Sales	647	846	-23.5%
Median Sale Price	\$ 478,000	\$416,750	14.7%
Average Sale Price	\$ 527,179	\$ 465,120	13.3%
Average Days on Market	17	21	-19.0%
End of Month Listing Inventory	1218	867	40.5%

Condominium Only	June 2017	June 2016	% Change
Listings	188	164	14.6%
Sales	136	145	-6.2%
Median Sale Price	\$ 342,750	\$ 300,000	14.3%
Average Sale Price	\$ 359,853	\$ 305,238	17.9%
Average Days on Market	18	28	-35.7%
End of Month Listing Inventory	191	170	12.4%