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After Recording Return To:
Vial Fotheringham, LLP
7000 SW Varns Street
Portland, OR 97223-8006

Recorded in MULTNOMAH COUNTY, OREGON
C. Swick, Deputy Clerk
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Total : 41.00
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2005-044825 03/16/2005 10:33:34am

Transnation Title Insurance
Accommodation Recording 05-12-2005

**FIRST AMENDMENT TO THE BYLAWS
OF THE ASSOCIATION OF UNIT OWNERS
OF FLANDERS LOFTS, A CONDOMINIUM**

This First Amendment to the Bylaws of the Association of Unit Owners of Flanders Lofts, A Condominium (the "Bylaws") is made this 10th day of May, 2004 pursuant to the provisions of the Oregon Condominium Act by the Association of Unit Owners of Flanders Lofts, A Condominium (the "Association").

RECITALS

A. Flanders Lofts, A Condominium (the "Condominium"), is a condominium established by the Declaration Submitting Flanders Lofts, A Condominium to Condominium Ownership (herein after referred to as the "Declaration") dated June 26, 1997, recorded August 15, 1997 as Document No. 97123846 in the Records of Multnomah County, Oregon;

B. The Bylaws of the Association of Unit Owners of Flanders Lofts, A Condominium, were recorded as Exhibit C to the original Declaration Submitting Flanders Lofts, A Condominium;

C. The Association, in an effort to ensure the safety and quiet enjoyment of the unit owners at Flanders Lofts, wishes to be able to enter into a unit whose owner is not currently home upon the sounding of a security or other warning alarm within that unit. The Association wishes to do this in order to determine the cause of the sounding alarm, thus ensuring the safety of other residents, as well discontinue the sounding of the alarm for the benefit of the surrounding units. These purposes can also be achieved if the alarm is remotely monitored by a security or alarm company.

D. Pursuant to Article 13, Section 13.2(b) of the Declaration, and Article 9, Section 9.2 of the Bylaws, the Association has received the required vote for an amendment to the Bylaws.

NOW THEREFORE, Article 10 of the Bylaws is amended to include the following section 10.6:

10.6 Audible Interior Alarm Systems

Any unit owner or resident with an audible alarm system now, or in the future, must have that alarm system monitored or have a key on file with the Management Company to enable deactivation.

**Association of Unit Owners of
Flanders Lofts, A Condominium**

By: Kenneth W. Koopman
President

Date: 3-2-05

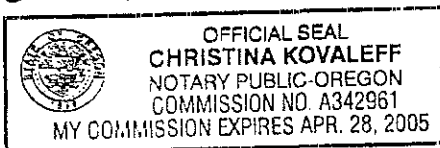
By: [Signature]
Secretary

Date: 10/12/04

STATE OF OREGON)
County of Washington) ss.
County of Multnomah)

Personally appeared the above named Mazen Fadel and _____, who first being duly sworn, did say that they are the President and Secretary, respectively, of the Association of Unit Owners of Flanders Lofts, A Condominium and that the foregoing instrument was signed on behalf of said Association by authority of its Board of Directors as its voluntary act and deed.

CHRISTINA KOVALEFF



COMMISSION NO. A342961

Christina Kovaloff
Notary Public for Oregon
My Commission Expires: 4-28-05

CERTIFICATION

The under signed President and Secretary of the Unit Owners Association of Flanders Lofts, A Condominium, hereby certify that the foregoing amendment to the Bylaws was duly adopted pursuant to ORS 100.410(1) and the existing Declaration and Bylaws of the Unit Owners Association of Flanders Lofts, A Condominium.

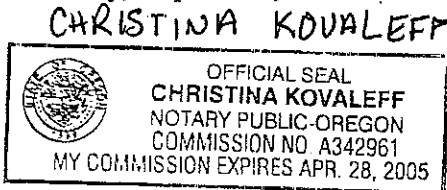
IN WITNESS WHEREOF, we have hereunder subscribed our name this 12 day of October, 2004.

Kenneth W. Kopman
President, Flanders Lofts 3-2-05

[Signature]
Secretary, Flanders Lofts

STATE OF OREGON)
County of Washington)ss:
County of Multnomah)

The foregoing instrument was acknowledged before me on this 12th day of October, 2002 by Mazel Fadel and _____, President and Secretary, respectively, of Unit Owners Association of Flanders Lofts, A Condominium.



Christina Kovaleff
Notary Public for Oregon
My Commission Expires: 4-28-05

Commission NO A342961

Kenneth W. Koopman, 3-2-05

STATE OF Oregon
County of Multnomah

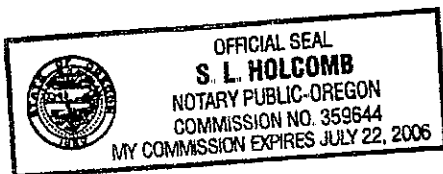
} ss.

This instrument was acknowledged before me on this 2 day of March, 2005
by S. L. Holcomb

Kenneth W. Koopman appeared before me.

S. L. Holcomb

Notary Public for Oregon



My commission expires: July 22 2006

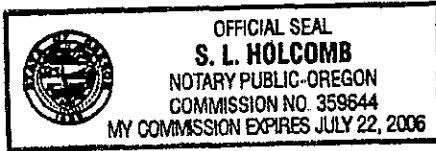
Kenneth W. Koopman 3-02-05

STATE OF Oregon
County of Multnomah } ss.

This instrument was acknowledged before me on this 2 day of March, 2005
by S. L. Holcomb

Kenneth W. Koopman appeared to me

S. L. Holcomb
Notary Public for Oregon



My commission expires: July 22, 2006