

NOVARTIS HEALTHCARE PRIVATE LIMITED

Dear VINAY N MAHAJAN,

Greetings!!!

Name of the Employee	VINAY N MAHAJAN
Permanent Account No	AJUPM3852H
Employee Code	40006550
Form-16, Part-A enclosed	Yes
Form-16, Part-B enclosed	Yes
Form-12BA enclosed	YES
Form-16 Control No.	2719A40006550P469

Important:

Please note that this Form-16 does not constitute your Income Tax Return. You are required to separately file Income Tax Return on or before the due date, irrespective of whether any tax is payable or not. Non-filing of Income Tax Return, may result in penal action by the Income Tax Authorities.

FORM NO. 16

[See rule 31(1)(a)]

PART A

Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary

Certificate No. MCTZZDI	Last updated on 24-May-2015
Name and address of the Employer	Name and address of the Employee
NOVARTIS HEALTHCARE PRIVATE LIMITED 4TH FLOOR, SANDOZ HOUSE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400018 Maharashtra +(91)22-24988888 HROPERATIONS.INDIA@NOVARTIS.COM	VINAY NARAYAN MAHAJAN 805 8TH FLR, C3 LOK EVEREST, JATASHANKAR RD, MULUND (W), MUMBAI - 400004 Maharashtra

PAN of the Deductor	TAN of the Deductor	PAN of the Employee	Employee Reference No. provided by the Employer (If available)
AAACN5094N	MUMN12719A	AJUPM3852H	

CIT (TDS)	Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) Room No. 900A, 9th Floor, K.G. Mittal Ayurvedic Hospital Building, Charni Road , Mumbai - 400002	2015-16	From 01-Apr-2014 To 31-Mar-2015

Summary of amount paid/credited and tax deducted at source thereon in respect of the employee

Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited / remitted (Rs.)
Q1	QQSBRNJG	1621107.00	437312.00	437312.00
Q2	QQVKAZZB	775455.00	167443.00	167443.00
Q3	QQZPAQRA	844588.00	178388.00	178388.00
Q4	QRGYVMEC	1885923.00	504379.00	504379.00
Total (Rs.)		5127073.00	1287522.00	1287522.00

I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G	Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
Total (Rs.)					

II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
1	317843.00	6910333	07-05-2014	22978	F
2	60650.00	6910333	06-06-2014	12994	F
3	58819.00	6910333	07-07-2014	14016	F
4	58819.00	6910333	06-08-2014	20410	F

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
5	54312.00	6910333	05-09-2014	21498	F
6	54312.00	6910333	07-10-2014	15030	F
7	54313.00	6910333	05-11-2014	17463	F
8	69762.00	6910333	05-12-2014	28230	F
9	54313.00	6910333	07-01-2015	16857	F
10	54312.00	6910333	06-02-2015	18725	F
11	54313.00	6910333	05-03-2015	16012	F
12	395754.00	6910333	30-04-2015	15963	F
Total (Rs.)	1287522.00				

Verification

I, **MANISH SURESH EDVANKAR**, son / daughter of **SURESH VINAYAKRAO EDVANKAR** working in the capacity of **HEAD HR OPERATIONS** (designation) do hereby certify that a sum of Rs. **1287522.00** [Rs. **Twelve Lakh Eighty Seven Thousand Five Hundred and Twenty Two Only** (in words)] has been deducted and a sum of Rs. **1287522.00** [Rs. **Twelve Lakh Eighty Seven Thousand Five Hundred and Twenty Two Only**] has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	MUMBAI	
Date	29-May-2015	
Designation: HEAD HR OPERATIONS		(Signature of person responsible for deduction of Tax)
		Full Name:MANISH SURESH EDVANKAR

Notes:

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

Legend used in Form 16

* Status of matching with OLTAS

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

PART B (Annexure)

Emp Code : 40006550

Details of Salary Paid and any other income and tax deducted			
1. Gross Salary			
(a) Salary as per provision contained in sec.17 (1)	4765470		
(b) Value of perquisites u/s 17(2) (as per Form no12 BA, wherever applicable)	361602		
(c) Profits in lieu of salary under section17 (3) (as per Form No. 12 BA, wherever applicable)		5127072	
(d) TOTAL		24600	
2. Less: Allowance to the extent exempt under section 10			
3. Balance (1-2)			5102472
4. Deductions :			
(a) Entertainment Allowance			
(b) Tax on Employment		2400	
5. Aggregate of 4(a) and (b)			2400
6. Income chargeable under the head "Salaries" (3-5)			5100072
7. Add: Any other income reported by the Employee			
Income from House Property			-200000
Other Income			0
8. Gross Total Income (6+7)			4900072
9. Deduction Under Chapter VI-A	GROSS AMT	QUALIFYING AMT	DEDUCTIBLE AMT
A) Sections 80C, 80CCC and 80CCD			
a) Sec 80C			
(i) Provident Fund	165516		
(ii) Voluntary Provident Fund	0		
(iii) Superannuation	0		
(iv) Life insurance premium	30142		
(v) Equity Linked Savings Schemes	0		
(vi) Housing Loan Principal Repayment	85636		
(vii) NSC	0		
(viii) NSC Interest	0		
(ix) Contribution to Public Provident Fund	0		
(x) NC Pension	0		
(xi) Mutual fund/ SIP	0		
(xii) Child Education Fees	0		
(xiii) ULIP	0		
(xiv) Fixed Deposits	0		
(xv) POTD	0		
(b) Under Section 80CCC	270570		
(c) Under Section 80CCD			
(1) NPS - Employee Contribution	0		
(2) NPS - Employer Contribution	0		
Section 80CCE Total		551864	150000

Note : 1. Aggregate amount deductible under sections 80C, 80CCC and 80CCD (1), shall not exceed one lakh fifty thousand rupees.

Employee No	40006550	Employee Name	VINAY N MAHAJAN	
(B) Other sections under Chapter VI A	Gross Amt.	Qualifying Amt.	Deductible Amt.	
(a) Under Section 80CCG	0	0		
(b) Under Section 80D	0	0		
(c) Under Section 80DD	0	0		
(d) Under Section 80GGA	0	0		
(e) Under Section 80DDB	0	0		
(f) Under Section 80E	0	0		
(g) Under Section 80EE	0	0		
(h) Under Section 80GG	0	0		
(i) Under Section 80U	0	0		
10. Aggregate of deductible amount under chapter VI-A			150000	
11. Total Income (8-10)			4750070	
12. Tax on Total income			1250021	
13. Education Cess @3% (on tax computed at S.No.12)			37501	
14. Tax Payable (12+13)			1287522	
15. Less : Relief under section 89(attach details)				
16. Tax Payable (14-15)			1287522	
Verification				
<p>I, MANISH SURESH EDVANKAR , Son of SURESH VINAYAKRAO EDVANKAR , working in the capacity of HEAD HR OPERATIONS , do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS Statements and other available records.</p>				
Place	MUMBAI	<div style="border-top: 1px solid black; width: 100%;"></div> Signature of the person responsible for deduction of tax		
Date :	29/05/2015	Full Name : MANISH SURESH EDVANKAR		
		Designation : HEAD HR OPERATIONS		

Form 12BA**[See Rule 26A(2)(b)]****Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof**

1) Name and address of employer NOVARTIS HEALTHCARE PRIVATE LIMITED

4TH FLOOR, DR. ANNIE BESANT ROAD,
SANDOZ HOUSE,
WORLI, MUMBAI - 400018
MAHARASHTRA.

2) TAN MUMN12719A

3) TDS Assessment Range of the employer MUMWT824

4) Name, Designation and PAN of the employee VINAY N MAHAJAN(40006550)
GROUP HEAD - CDRR
AJUPM3852H

5) Is the employee a director or a person with substantial interest in the company (Where the employer is a company) NO

6) Income under the head "Salaries" of the employee (Other than from perquisites) Rs.4765470

7) Financial Year 2014-2015

8) Valuation of Perquisites :

S.No.	Nature of Perquisites (See Rule 3)	Value of perquisite as per rules (Rs.)	Amount, if any, recovered from the employee (Rs.)	Amount of perquisite chargeable to tax (Rs.)
1.	Accommodation	0	0	0
2.	Cars / Other automotive	0	0	0
3.	Furniture	0	0	0
4.	Gas, Electricity, Water	0	0	0
5.	Interest free or concessional loans	0	0	0
6.	Holiday expenses	0	0	0
7.	Free or concessional travel	0	0	0
8.	Free Meals	0	0	0
9.	Free education	0	0	0
10.	Gifts, Vouchers etc	0	0	0
11.	Superannuation	0	0	0
12.	Club expenses	0	0	0
13.	Use of movable assets by employees	0	0	0
14.	Transfer of assets to employees	0	0	0
15.	Value of any other benefit/ amenity/ service/ privilege	0	0	0
16.	Stock options(non-qualified options)	361602	0	361602
17.	Mobile	0	0	0
18.	Total value of perquisites	361602	0	361602
19.	Total value of profits in lieu of salary as per section 17(3)			

9) Details of Tax

a) Tax deducted from salary of the employee u/s 192(1) 1287522

b) Tax Paid by employer on behalf of the employee u/s 192(1A) 0

c) Total Tax Paid 1287522

d) Date of Payment into Government treasury AS PER FORM 16

DECLARATION BY EMPLOYER

I, MANISH SURESH EDVANKAR, Son of SURESH VINAYAKRAO EDVANKAR, working as HEAD HR OPERATIONS, do hereby declare on behalf of NOVARTIS HEALTHCARE PRIVATE LIMITED that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with section 17 and rules framed thereunder and that such information is true and correct.

Place : MUMBAI

Date : 29/05/2015

Signature of the person responsible for deduction of tax

Full Name : MANISH SURESH EDVANKAR

Designation : HEAD HR OPERATIONS