

Cost Centre/EmpCode :	1106406 / 10322	DOJ	02/07/2001
Name	VINAY N MAHAJAN	Designation	SR STAT ANALYST I
Address		Location	BOMBAY
		Payment	ICICI BANK
		Department	NICCI
		PF No	10322
		Std Basic	13,211.00
Earnings	Amount	Deductions	Amount
BASIC	13,211.00	INCOME TAX	30,603.00
CONVEYANCE	13,963.00	PROFESSION TAX	200.00
HOUSE RENT ALLOWANCE	6,605.00	PROVIDENT FUND	1,585.00
HOUSING INTEREST SUBSIDY	-1,971.00	SURCHARGE AND CESS	611.00
LEAVE TRAVEL ALLOWANCE	13,211.00		
MEDICAL REIMB PREV YEAR	2,081.00		
PERFORMANCE INCENTIVE	99,539.00		
Total Earnings	146,639.00	Total Deductions	32,999.00

Net Salary	113640.00
------------	-----------

ANNUAL PROJECTIONS		**INVESTMENT UNDER SECTION 80C		HRA CALCULATION	
Description	Amount	Description	Amount	Description	Amount
Gross Salary Income	516,127.00	PF	19,024.00	BASIC	158,532.00
HRA Exemption	0.00	Prev emplr PF	0.00	(1) HRA RECEIVED	79,260.00
Conveyance Exemption	9,600.00	LIC	0.00	(2) RENT PAID	0.00
Medical Exemption	0.00	Housing Loan Principal	0.00	Less: 1/10th of Salary	15,853.00
LTA Exemption	0.00	ELSS	0.00	(3) 50% or 40% of Salary	79,266.00
Child Education Exemption	0.00	PPF	0.00	HRA Exempt.	0.00
Gratuity Exemption	0.00	NSC	0.00		
PL Encash Exemption	0.00	NSCAI	0.00		
VRS Exemption	0.00	NSS	0.00		
Salary Aft. Exempt. U/S 10	506,527.00	ULIP	0.00		
Prev emplr income	0.00	Edu. Expenses	0.00		
Tot income u/s 10	506,527.00	Inf Bonds	0.00		
Professional Tax	2,400.00	VPF	0.00		
Prvs. Employer PT	0.00	Mutual Fund	0.00		
Salary Aft. Exempt U/S 16	504,127.00	Total Invst. U/S 80C	119,024.00		
Income from House Prty.	-110,246.00	Pension Plan - 80CCC	0.00		
Income from Other Sources	0.00	Invst. Rest. to	100,000.00		
Total Income	393,881.00				
Investment U/S 80CCE	100,000.00	Surcharge	0.00		
Refer **		Education Cess	763.00		
Mediclaime	0.00	Total Tax	38,927.00		
Educational Loan	0.00	Tax Ded till date	30,603.00		
Section 80L	0.00	Prev emplr tax dedd	0.00		
Section 80 DD	0.00	Sur&Cess Ded till date	611.00		
Donations	0.00	Tax Due	7,713.00		
Taxable Income	293,881.00				
Tax on Income	38,164.00				

Basic & Allow. includes the arrears for Jan, Feb & Mar 05 only for those who were eligible for increment. Detailed tax Calculation sheet with IT Declaration form will be sent shortly. Kindly return the IT declaration forms on or before 10th May 2005.