

## 2023 Budget for Courtyards at Prairie Fields

(Association turned over to unit owners on 10/1/2015)



Maintenance Income (no increase)	2020 Actual	2021 Actual	2022 Actual	2023 Proposed Monthly	2023 Proposed Quarterly	2023 Proposed Yearly
55 Units- \$300/Q: 5 board members \$270/Q	\$71,550	\$71,475	\$71,705	\$5,950	\$17,850	\$71,400
104 Portsmouth (Signature Construction)	\$1,536	\$1,536	\$1,536	\$128	\$384	\$1,536
<b>Total</b>	<b>\$73,086</b>	<b>\$73,011</b>	<b>\$73,241</b>	<b>\$6,078</b>	<b>\$18,234</b>	<b>\$72,936</b>

Reserve Income (no increase)	2020 Actual	2021 Actual	2022 Actual	2023 Proposed Monthly	2023 Proposed Quarterly	2023 Proposed Yearly
55 Units- \$60/Q: 5 board members \$60/Q	\$14,400	\$14,400	\$14,400	\$1,200	\$3,600	\$14,400
104 Portsmouth (Signature Construction)	\$236	\$236	\$236	\$20	\$59	\$236
<b>Total</b>	<b>\$14,636</b>	<b>\$14,636</b>	<b>\$14,636</b>	<b>\$1,220</b>	<b>\$3,659</b>	<b>\$14,636</b>

Total Dues Income	2020 Actual	2021 Actual	2022 Actual	2023 Proposed Monthly	2023 Proposed Quarterly	2023 Proposed Yearly
60 Units- \$360/Q (5 board members \$330/Q)	\$85,950	\$85,875	\$86,105	\$7,150	\$21,450	\$85,800
104 Portsmouth (Signature Construction)	\$1,772	\$1,772	\$1,772	\$148	\$443	\$1,772
<b>Total</b>	<b>\$87,722</b>	<b>\$87,647</b>	<b>\$87,877</b>	<b>\$7,298</b>	<b>\$21,893</b>	<b>\$87,572</b>

Operating Expenses	2020 Actual	2021 Actual	2022 Actual	2023 Proposed Monthly	2023 Proposed Quarterly	2023 Proposed Yearly
Garbage Disposal	\$21,575	\$13,584	\$14,103	\$1,200	\$3,600	\$14,400
Utilities (Water & Power)	\$6,220	\$5,467	\$6,872	\$600	\$1,800	\$7,200
Mowing	\$7,000	\$7,000	\$7,450	\$710	\$2,130	\$8,520
Landscaping (irrigation, plants, mulch, etc)	\$2,926	\$6,695	\$2,512	\$400	\$1,200	\$4,800
Snow Removal	\$668	\$1,706	\$6,514	\$500	\$1,500	\$6,000
Repairs/Maintenance (decks/painting/etc)	\$14,742	\$15,200	\$11,661	\$800	\$2,400	\$9,600
Attorney/Accounting	\$215	\$895	\$4,498	\$80	\$240	\$960
Bookkeeping/Supplies	\$6,068	\$6,038	\$6,127	\$570	\$1,710	\$6,840
Insurance	\$10,217	\$12,468	\$15,203	\$1,400	\$4,200	\$16,800
<b>Total Expenses Per all 60 Units</b>	<b>\$69,631</b>	<b>\$69,053</b>	<b>\$74,940</b>	<b>\$6,260</b>	<b>\$18,780</b>	<b>\$75,120</b>
<b>Total Expenses Per Unit</b>	<b>\$1,161</b>	<b>\$1,151</b>	<b>\$1,249</b>	<b>\$104</b>	<b>\$313</b>	<b>\$1,252</b>

Reserve Other Income/Expenses	2020 Actual	2021 Actual	2022 To Date	2023 Proposed Monthly	2023 Proposed Quarterly	2023 Proposed Yearly
Bank/Investment Interest	\$389	\$134	\$232	NA	***	\$10,755
Insurance Claim	\$50,990	\$0	\$62,263	TBD	TBD	TBD
Roof Replacement- 1 building	\$0	\$0	\$0	NA	NA	\$50,000
***Q1/Q2 \$3217 Q3/Q4 \$2160						