

Table A.5b: First-Year Treatment Effects: Experimental versus Observational Estimates

	(1)	(2)	(3)	(4)	(5)	(6)
Outcome Variable	Experimental (IV)			Observational (OLS)		
	No Controls	Strata FEs	Post-Lasso	No Controls	Strata FEs	Post-Lasso
<b>A. Medical Spending [survey]</b>						
Pharmaceutical drug utilization [survey]	-0.017 (0.024) <i>N</i> =3,567	N/A N/A N/A	N/A N/A N/A	0.022 (0.019) <i>N</i> =2,410	N/A N/A N/A	N/A N/A N/A
Physician/ER utilization [survey]	0.004 (0.024) <i>N</i> =3,567	N/A N/A N/A	N/A N/A N/A	0.024 (0.019) <i>N</i> =2,410	N/A N/A N/A	N/A N/A N/A
Hospital utilization [survey]	0.005 (0.008) <i>N</i> =3,567	N/A N/A N/A	N/A N/A N/A	-0.009 (0.007) <i>N</i> =2,410	N/A N/A N/A	N/A N/A N/A

Notes: This table replicates Appendix Table A.5b from Jones, Molitor, and Reif (QJE 2019) using public-use data. N/A indicates a censored value.