

Table A.5a: First-Year Treatment Effects: Experimental versus Observational Estimates

	(1)	(2)	(3)	(4)	(5)	(6)
Outcome Variable	Experimental (IV)			Observational (OLS)		
	No Controls	Strata FEs	Post-Lasso	No Controls	Strata FEs	Post-Lasso
A. Medical Spending [admin]						
Total spending (dollars/month) [admin]	17.7 (79.0) <i>N</i> =3,239	N/A N/A N/A	N/A N/A N/A	-137.3** (68.6) <i>N</i> =2,208	N/A N/A N/A	N/A N/A N/A
Drug spending [admin]	-13.8 (43.2) <i>N</i> =3,239	N/A N/A N/A	N/A N/A N/A	-26.3 (27.2) <i>N</i> =2,208	N/A N/A N/A	N/A N/A N/A
Office spending [admin]	-9.9 (16.2) <i>N</i> =3,239	N/A N/A N/A	N/A N/A N/A	12.2 (7.5) <i>N</i> =2,208	N/A N/A N/A	N/A N/A N/A
Hospital spending [admin]	36.1 (50.4) <i>N</i> =3,239	N/A N/A N/A	N/A N/A N/A	-118.0** (55.7) <i>N</i> =2,208	N/A N/A N/A	N/A N/A N/A
Nonzero medical spending [admin]	-0.013 (0.018) <i>N</i> =3,239	N/A N/A N/A	N/A N/A N/A	0.061*** (0.014) <i>N</i> =2,208	N/A N/A N/A	N/A N/A N/A

Notes: This table replicates Appendix Table A.5a from Jones, Molitor, and Reif (QJE 2019) using public-use data. N/A indicates a censored value.