

Summary of Policies Available in USA

Name	Main Characteristics	Eligibility
Paycheck Protection Program (PPP)	Established by the CARES Act, this program provides loans up to \$10 mil. to business owners impacted by COVID-19 to cover payroll costs, rent, utility, and any interest on mortgage and debt obligations for an 8-week period. Loans may be forgivable depending on how funds are allocated, the maintenance of worker numbers and wage levels.	<p>Eligible applicants include:</p> <ul style="list-style-type: none"> • Businesses, nonprofits, veterans organizations, and tribal businesses with up to 500 employees. Some with more than 500 employees may qualify if they meet the SBA's size standards. • Franchises in the accommodation and food services industry (NAICS code starts with 72) with less than 500 employees at each physical location may be eligible. • Self-employed individuals, independent contractors, and sole proprietors.
Program website: Official SBA Paycheck Protection Program Webpage		
Economic Injury Disaster Loan (EIDL)	Provides loans up to \$2 mil. to relieve business owners experiencing revenue loss due to COVID-19. Applicants may also receive fully forgivable loan advances up to \$10,000.	<p>Eligible applicants include:</p> <ul style="list-style-type: none"> • Businesses, cooperatives, Employee Stock Ownership Plans (ESOP), tribal businesses, or nonprofits with up to 500 employees. Some with more than 500 employees may qualify if they meet the SBA's size standards. • Self-employed individuals, independent contractors, and sole proprietors.
Program website: Official SBA EIDL Webpage		