MEMORANDUM

To : X SALES CODY DSC HT

Cc : All HOD Announcer : Strategy & Planning Department



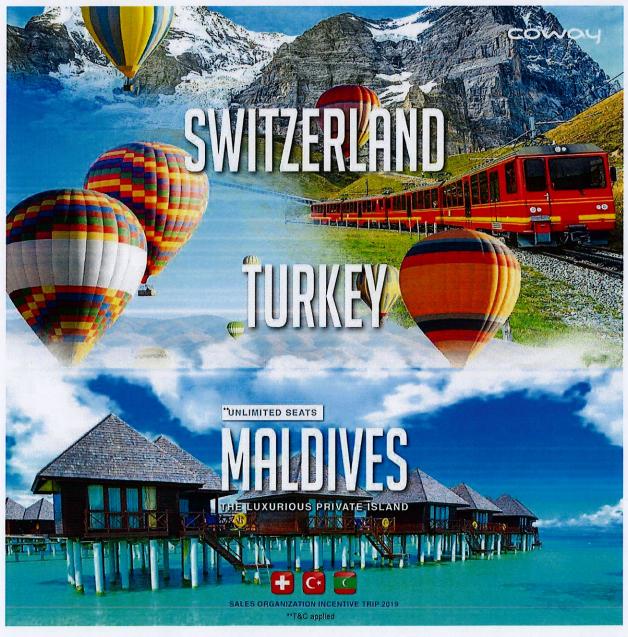
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2019 2nd Half Year Incentive Trip



Dear Sales Organisation,

We are pleased to announce the fighting criteria of 2019 Second Half Incentive Trip for third and fourth quarters (from July 2019 to December 2019) are listed as follows:



Normal Fighting Criteria



HP Fighting Criteria				
Month	Net Sales (units)			
Jul-19	≥ 10			
Aug-19	≥ 10			
Sep-19	≥ 10			
Oct-19	≥ 10			
Nov-19	≥ 10			
Dec-19	≥ 10			
Accumulated*	≥ 75			
SHI for Dec-19	≥ 50%			

Grand Total	100 seats & above				
Maldives	Unlimited ∞	51 st - 100 th Hit & Go!			
Turkey	50 seats				
Switzerland	50 seats	Top 50			
Destination	Seats Available	Qualifiers			

st HP required to achieve the above minimum requirement for 5 months within 2nd Half in 2019.



HM Category (normal fighting criteria)

D	Conta Available	Qualifiers			
Destination	Seats Available	Group A	Group B		
HM Fight	ing Criteria	Net Sales by RANKING within the group			
Switzerland	10 seats	Top 7	Top 3		
Turkey	10 seats	8 th - 14 th	4 th - 6 th		
Maldives	20 seats	15 th - 30 th	7 th - 10 th		
Grand Total 40 Seats		30 seats	10 seats		
SHI fo	r Dec-19	≥ 50%			



D - 41	Contraction in the	Qualifiers		
Destination	Seats Available	Group A	Group B	
SM Fight	ing Criteria	Net Sales by RANKING within the group		
Switzerland	3 seats	Top 2	Top 1	
Turkey	6 seats	3 rd - 6 th	2 nd - 3 rd	
Maldives	6 seats	7 th - 10 th 4 th		
Grand Total 15 Seats		10 seats	5 seats	
SHI fo	r Dec-19	≥ 5	0%	

Promotion Fighting Criteria & Calculation



Promotion*	D. Harden	Seat	Fighting Crite	Note		
Category	Category		Net Sales (units)	SHI	Note	
HP promote to HM	Maldives	10 seats	≥ 80 units in any months within fighting period			
HM promote to SM	Turkey	4 seats	≥ 500 units in any months within fighting period	≥ 50 % for December 2019	1st Hit 1st Go	
SM promote to GM	Switzerland	1 seat	≥ 1500 units in any months within fighting period			
Grand Total		15 seats				

^{*}Last Promotion Month: October 2019 (Normal Manager Promotion submission by August 2019, Team Leader Promotion submission by September 2019)



HM Example: Mother HM promoted a Son HM in Aug-19

Category	Promotion Month	Group Net Sales (units)						
		PV month 7	PV month 8	PV month 9	PV month 10	PV month 11	PV month 12	Accumulated
Son HM	Aug-19	-	54	64	87	92	117	414
Mother HM	<u>-</u>	110	67	80	104	110	140	611
		Calculation	on Mother HM (Own Group Sale	s x 1.5 after son'	s promotion)		
Calculation fo	or Mother HM	110	100.5	120	156	165	210	861.5
Formula		Son HM not promoted yet	= 67 x 1.5	= 80 x 1.5	= 104 x 1.5	= 110 x 1.5	= 140 x 1.5	

SM Example: Mother SM promoted a Son SM in Sep-19

SM Category Promotion Month	Promotion	Group Net Sales (units)						
	Month	PV month 7	PV month 8	PV month 9	PV month 10	PV month 11	PV month 12	Accumulated
Son SM	Sep-19	-	-	480	520	570	610	2180
Mother SM	-	900	529	600	750	810	970	4559
		Calculation	on Mother HM (Own Group Sale	s x 1.5 after son	s promotion)		
Calculation fo	r Mother SM	900	529	900	1125	1215	1455	6124
Formula		Son SM not p	promoted yet	= 600 x 1.5	= 750 x 1.5	= 810 x 1.5	= 970 x 1.5	

Terms & Conditions

A. Fighting Period

1. Sales Key In : 27 June 2019 – December 2019 Sales Closing

2. Net Sales : July 2019 to December 2019 (Fresh Key In Fresh Net Sales)

B. Managers Grouping

1. For HM category, managers are divided into two groups as below:

- Group A with average monthly net sales at 80 units & above
- Group B with average monthly net sales less than 80 units
- 2. For SM category, managers are divided into 2 groups as below:
 - Group A with average monthly net sales at 500 units & above
 - Group B with average monthly net sales less than 500 units

C. Requirements

- 1. For HP category, the trip qualification is applicable to Neo Pro HP only.
- 2. The last recruitment month for HP is August 2019.
- 3. Neo Pro HP are required to achieve the minimum requirement for 5 months within the fighting period.
- 4. The trip qualifiers for all category (HP, HM & SM) are required to achieve SHI at a minimum of 50% in December 2019.
- 5. The trip qualifiers are required to remain at current position or at higher position after promotion before the trip departure. The qualification will be forfeited should you failed to achieve the requirements.

D. Product

1. Manual Bidet (BA-12) will **NOT** be included into the calculation of Net Sales unit.

E. Promotion

- For promotion within third quarter, newly promoted manager shall refer to the promotion fighting criteria and calculations of new designation for third quarter only (July 2019 to September 2019).
 The mentioned manager will need to refer to the normal fighting criteria under Group B for fourth quarter (October 2019 to December 2019).
- 2. For promotion within fourth quarter, newly promoted manager shall refer to the promotion fighting criteria and calculations of new designation within the quarter (October 2019 to December 2019).

Terms & Conditions

- 3. For mother manager promoted son manager within the fighting period, mother's own group net sales after the promotion of son shall be multiply by 1.5.
- 4. The last promotion month for managers is October 2019 with the submission dateline as below:
 - Normal Manager Promotion submission by August 2019
 - Team Leader Promotion submission by September 2019

F. Data & Calculation

- 1. The updated monthly result will be calculated based on Monthly Net Sales Closing and Monthly Neo Pro Survival Listing.
- 2. The final qualifier name list will be based on 2019 December Neo Pro Survival Closing Listing (excluding newly joined Neo Pro and re-join Neo Pro for the month).
- 3. Should there be any same result within the qualifiers, the final decision shall be made by Coway Management with priority given to:
 - i. Application Type (Outright > Instalment > Rental)
 - ii. Total Accumulated PV

G. General

- 1. Each qualifier is entitled for **ONE** ticket only.
- 2. The qualifier trip is **NOT** allowed to be exchanged for cash or transferred to third party.
- 3. Disciplinary action will be taken on those (non-qualifier and the involved sales organisation) who join the incentive trip without permission from the Management.
- 4. The departure point for incentive trip will be Kuala Lumpur only.
- 5. The qualifier shall prepare own valid passport to be submitted to the Management before trip departure.
- 6. Woongjin Coway Malaysia reserves the right to disqualify any qualifiers or candidate that found to be taking part in any misconducts or irregular sales.
- 7. Woongjin Coway Malaysia reserves the right to amend the terms and conditions without prior notice.

MARTIN LEE

Chief Operating Officer (C.O.O)

WOONGJIN COWAY (MALAYSIA) SDN. BHD.

(Formerly known as Coway (M) Sdn. Bhd.)