



Flash Loan Router Audit

Gnosis Ltd - Report by Côme du Crest

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Flash Loan Router Audit

This document presents the findings of a smart contract audit conducted by Côme du Crest for Gnosis Ltd.

Scope

The scope includes all contracts within `cowprotocol/flash-loan-router` as of commit `0x930914f`.

A few commits have been added mainly to update documentation and add an event. The contracts were reviewed after commit `0xf9c1867`.

Context

The goal of this repository is to provide for a way for CoW solvers to flash loan tokens before applying their settlement.

Solvers may call `FlashLoanRouter.flashLoanAndSettle()` with a list of loans and a settlement. For each loan, a target `borrower` contract will be called with the data containing the encoded remaining loans and settlement. The borrower will handle the specifics required to execute the flash loan and call back the router with the remaining loans and settlement data.

Once all the loans have been executed, the router will settle the CoW batch.

Security is guaranteed by enforcing that only CoW solvers can use the router to settle a batch. Additionally, the hash of the data passed from borrower is compared to the hash of the data sent to them so that borrowers cannot modify the remaining loans and settlement they send back to the router.

Status

No serious issues have been found.

The report has been sent to the core developers.

The code has been slightly updated and reviewed until commit `0xf9c1867`.

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Issues

No serious issues have been found.