

Term insurance: What's your best option?

#1.

Need:

Coverage for a short duration.

You want to lock in insurability now, while you are younger, with the intention of converting to permanent insurance in the near future.

Solution:

Yearly Convertible Term (YCT)

Yearly Convertible Term is generally more cost-effective over a shorter period.

#2.

Need:

Competitive pricing.

You need a \$1 million death benefit and are shopping around.

Solution:

Level Convertible Term 10 (LCT 10)

Level Convertible Term 10 has a pricing structure that makes it a very competitive option.

#3.

Need:

Flexibility.

You need coverage to protect your family until a specific date or event in the future—e.g., after your children graduate from college.

Solution:

Level Convertible Term 10–20 (LCT 10–20)

Level Convertible Term 10–20 offers level pay periods between 10 and 20 years to match your protection needs.

#4.

Need:

Long coverage period.

You have a long-term need, like protecting your mortgage payments.

Solution:

Level Convertible Term 20 (LCT 20)

Level Convertible Term 20 is generally the best option for an extended need if you have no intention of converting to permanent insurance and you are looking for a level budget commitment.

#5.

Need:

A single solution for your whole family.

You want coverage for yourself, your spouse, and your eligible children.

Solution:

Family Protection Insurance (FPI)

Family Protection Insurance covers multiple family members with one convenient premium.

What's the most affordable option?

Yearly Convertible Term (YCT) | Level Convertible Term 10 (LCT 10) | Level Convertible Term 20 (LCT 20)

Term life insurance can be a great way to get the basic coverage you need at a price that fits your budget. Let's take a look at the differences in premiums for some of our most budget-friendly products:

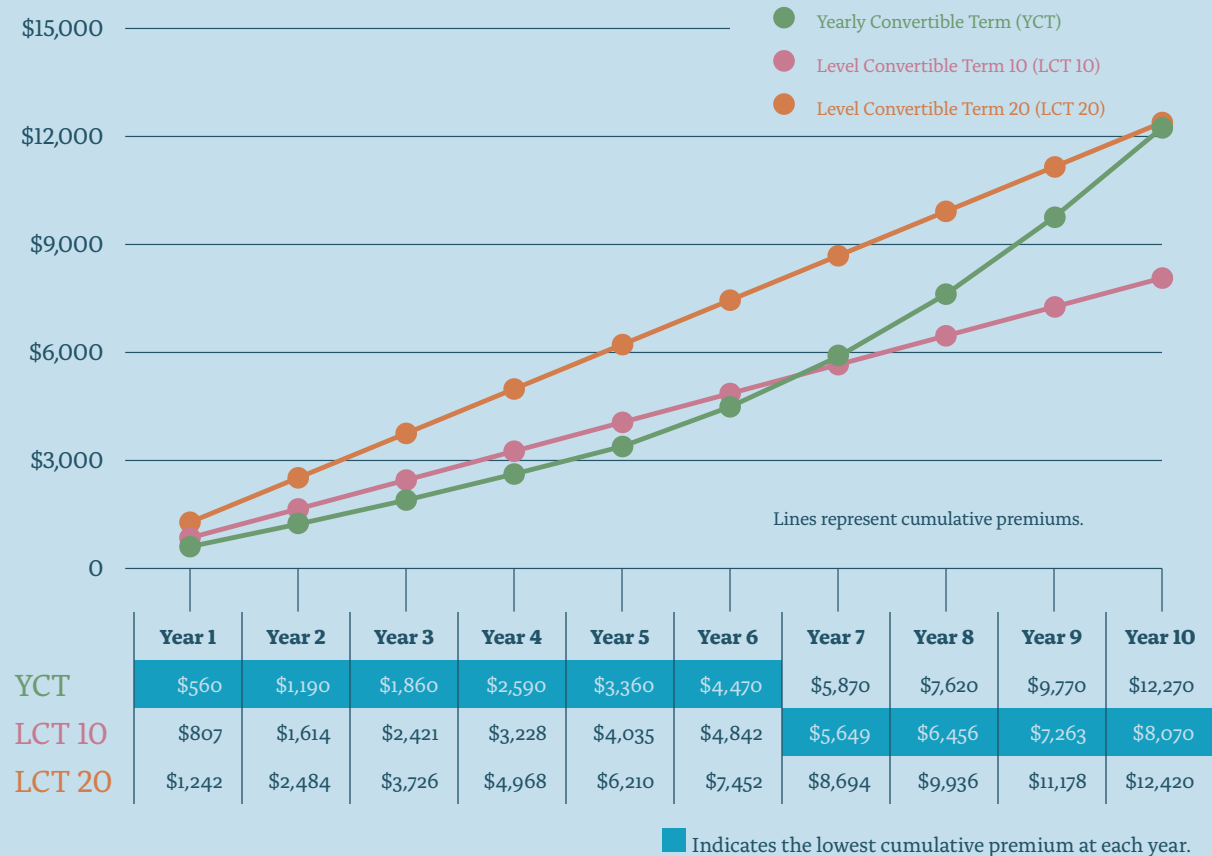
In the example shown, Yearly Convertible Term's cumulative premiums are lower than Level Convertible Term 10 for the first seven years. Generally, YCT's cumulative premiums are lower than LCT 10's for about 6–8 years. Based on the age/risk class shown, Yearly Convertible Term cumulative premiums are lower than Level Convertible Term 20 for 10 years. Generally, YCT's cumulative premiums are lower than LCT 20's until year 10 or 11.

Yearly Convertible Term premiums increase annually, but are guaranteed for the first 10 years.

If you plan on upgrading to permanent coverage in the early policy years, Yearly Convertible Term is the more cost-effective option because cumulative premiums are less than what you'd pay for Level Convertible Term 10 or 20.

Cumulative annual premiums: \$1 million death benefit, male 35, nonsmoker.

Rates are guaranteed never to increase above the illustrated amount.



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In Oregon, the policy form numbers are as follows: Family Protection Insurance: 206-110.27; Level Premium Convertible Term Insurance: ICC15-216-60P; and Yearly Convertible Term Insurance: ICC15-216-135P.