

Check out this impressive record...

#1

We are the largest mutual life insurance company in the U.S.¹

#65

On the prestigious Fortune 500 list for 2017.

164

Consecutive years of paying dividends to eligible policy owners.²

173

Years of providing life insurance and financial security to generations of Americans.

\$10.6 billion

The amount New York Life paid in policy owner benefits in 2017.³

\$1.85 billion

Our total dividend payout in 2017, the largest in company history.

\$24.2 billion

Our total surplus—one of the most important measures of a company's ability to meet obligations to its policy owners.⁴

\$258 million

Charitable contributions made by the New York Life Foundation to national and local nonprofit organizations.

\$5,418,808,114

Payments to beneficiaries in 2017. This number represents promises kept and money paid to help keep families in their homes, businesses running, and other dreams possible.

New York Life has received the highest financial strength ratings currently awarded to any life insurer.⁵

A++

A.M. Best

AAA

Fitch

Aaa

Moody's

AA+

Standard
& Poor's

¹ Based on revenue as reported by "Fortune 500 Ranked within Industries, Insurance: Life, Health (Mutual)," *Fortune*, June 12, 2017. For methodology, please see <http://fortune.com/fortune500/>.

² Dividends are not guaranteed.

³ Policyholder benefits primarily include death claims paid to beneficiaries and annuity payments. Dividends are payments made to eligible policyholders from divisible surplus. Divisible surplus is the portion of the company's total surplus that is available, following each year's operations, for distribution in the form of dividends. Each year the board of directors votes on the amount and allocation of the divisible surplus. Policyholder benefits and dividends reflect the consolidated results of NYLIC and its domestic insurance subsidiaries. Intercompany transactions have been eliminated in consolidation. Dividends are not guaranteed.

⁴ Total Surplus, which includes the Asset Valuation Reserve (AVR), is one of the key indicators of the company's long-term financial strength and stability and is presented on a consolidated basis of the company. NYLIC's statutory surplus was \$20.36 billion on December 31, 2017. Included in NYLIC's statutory surplus is NYLIAC's statutory surplus totaling \$9.19 billion on December 31, 2017. AVR for NYLIC was \$2.65 billion on December 31, 2017. AVR for NYLIAC was \$1.19 billion on December 31, 2017.

⁵ Individual Third-Party Ratings Reports as of August 1, 2017.

Policy owners may obtain a copy of the statutory financial statements applicable to their respective companies by contacting the Secretary of the parent company, New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

For further financial information, including detailed information on our investment strategy, visit www.newyorklife.com, where the 2017 Annual Report is available. A copy of the report is also available by writing to the Secretary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

New York Life Insurance Company

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