

>; 2014 "8>7- %9 1201501=< \* <. 5, =287 8/ - ., 2-287< 8?; . =1. 9\*< B. \*; =1\* = @. 189.  
@25+ . 8/ 27= .; . <=8 =18<. 27?85? . - 27 =1. .; 27<>; \*7. . G\* ; 4. =95\* . . \$1. B \* / . . = - 2/ . ; 270  
\* < 9. . = 8/ =1. + > < 27. < 8/ .; 27<>; \*7. . - 9; . 9\* ; \* = 287 8/ < 529< \* 7- @8; - 270< . 52\* + 252-B / 8;  
5\* 26< \* 7- . , 8> 7=270 +B +84; .< . A< . ? . ; . D/8558@ =1. . < . =5 G. 7=< E / . \* => . ; < \* 7- =12<  
B. \*; . D/8558@ =1. 5 \* - . ; E =88. J>; 2- 2=287\*5 2<> . < 1\*? . \*5-8 \* ; 2. 7 - \* 9; 8-> . = 8/  
27= . ; 7\* = 287\*5 + > < 27. < . . < 9. . 2\* 55B 2/ . 87= ; \* . < - 8 78= 27. 5- . . 5 \* ; 5\* @ \* 7- 3> ; 2- 2=287  
5\* > . < . F27\* 55B . + ; 84. ; < F - > 2 < = 8 G\* 27= \* 27 . ; . 8 ; - < . \* . , 8> 7= \* 7- . ; G2- / > 7- < 1\*? . + . . 7  
5\* ; 2/ 2 - .

## FOIIOW tHe Set t leMeNtS

u T- ) ( - M 0(, \$ E30- . \$ I, 130 , " \$ L( + ( 2S# 4 N- 4 \$ C- 0. - 0 2S U, # \$ 050(2(, & L( + ( 2S#  
[2013] EWHC 3362 (C- + + )

C5\*2G< \* ; 2-270 / ; 8G =1. \$1\*2 / 588- < @. .; . G\* - . + B \$ . < , 8 > 7- . ; \* 58, \*5 9832 B 2<> . - + B  
ACE INA ? . ; < . \* < 17<>; \*7. . C8G9\*7B L= - \* 7- \* M\* < . ; ! 832 B 2<> . - + B ACE E>; 89. \* 7  
G; 8> 9 L= - .

\$8428 ; 27<> . - ACE E>; 89. \* 7 \* 7- =1. 58, \*5 ACE . 8G9\*72 < (D=1. " . 27<>; \*7. . E ) \* 7- , 27  
=>; 7, =884 8>= \* . ; =8. . << 287 (D=1. " . ; =8. . << 287E ) @2-1 N8?\*. C8; 98; \* = . % 7- . ; @ ; 2-270  
L2G2- . (DN8?\*. E) . \$1. " . ; =8. . << 287, > 7- . ; @ 12 1 \$8428 < 8> 01= 8 ; . , 8? . ; / ; 8G N8?\*. ,  
87= \* 27. - \* 7 > 7: > \* 2/ 2 - / 8558@ =1. . < . =5 G. 7=< . 5\* > . . 7 1 \* ; 270 / 22. 9; . 52G27\* ; B  
2<> . < . =1. C8> = / 8> 7- =1\* =:

(1) A5-18>01 =1. M\* < . ; ! 832 B G\* - . 78 ; / . ; 7. . =8 58, \*5 9832 2 < . =1. . ; =8. . << 287 < 255  
8? . ; - 52\* + 252-B > 7- . ; =1. 58, \*5 9832 B. H\* G+5. 7 J , 87< 2- . ; - =1\* = 27 =1. , 8G G. ; 2\*5  
2. , > 6< \* 7. . < 8/ =1. 9832 B. 2- @ 8> 5- 1\*? . G\* - . D32=5. 8G G. ; 2\*5 < 7< . E / 8; \$8428 =8  
1\*? . + 8> 01= , 8? . ; 27 . ; < 9. . = 8/ =1. M\* < . ; ! 832 B 875B, \* 7- =8 5 \* ? . 2< . 5/ ? > 57. ; \* + 5. 27  
; . 5\* = 287 =8 =1. < \* G. ; 24< \* ; 2-270 / ; 8G =1. 58, \*5 9832 2 < .

(2) DL8<< . , > . ; 7. . E 27 =1. " . ; =8. . << 287 < 18> 5- + . 022. 7 =1. < \* G. G. \* 7270 \* <  
D . , > . ; 7. . E 27 =1. M\* < . ; ! 832 B. H\* - =1. 9\* ; =2 < 27= . 7- . - 8=1. ; @ 2< . =1. B < 18> 5- 1\*? .  
5 \* ; 5B < 9. 5- 8> = =1. - 2/ . ; 7= G. \* 7270.

(3) =R(, 0463(34 \$ \* 3(( 51 ) 1. 18 \$ . . 4(55. ( / ( 054 < / \$' ( %: 13. \*, 0S. 10463(34 \$ 34, 0\* 165  
1) \$ 0' . 0 & 100( & 5, 10 8, 5+ 5+ ( 13. \*, 0S. , 0463\$ 0& (<> G. \* 7= =1\* = N8?\*. 1\* - = 8 / 8558@ =1.  
< . =5 G. 7= 8/ ACE > 7- . ; =1. 8; 2027\*5 9832 2 < , 78= \$8428 > 7- . ; =1. . ; 27<>; \*7. .

(4) \$8428 1\* - =8 - . G87< ; \* = . 875B =1\* = =1. , 5\* 26 \* ; 0\* + 5B / . 55 @ 2-127 =1. . ; < 6< 8/ =1.  
" . ; =8. . << 287 78= =1\* = 2- 2- < 8 87 =1. D+ \* 5\* 7. . 8/ 9; 8+ \* + 252-2 < E (=1. >> \* 5, 2725 < \* 7- \* ; -  
8/ 9; 88/). 17 < 8 / 27- 270 H\* G+5. 7 J , 87< 2- . ; - 12G< . 5/ + 8> 7- + B =1. C8> = 8/ A99. \* 5B  
- . , 2-287 27 A44, & 63\$ ; , 10, G(0(3\$. , S2A 7 CGU 105(30\$ 5, 10\$. 10463\$ 0& ( P. & , \* 5-18>01 1.  
< = \* = . - =1\* = 2- @ \* < - 2/ 2 > 5- =8 < . . @ 1B \* 5 < . ; < = \* 7- \* ; - 8/ 9; 88/ =1\* 7 =1. + \* 5\* 7. . 8/  
9; 8+ \* + 252-2 < < 18> 5- \* 995B.

(5) N8?\*. @ \* < + 8> 7- + B \* - . . ; G27\* = 287 + B =1. 8; 2027\*5 27<> . ; . ACE, \* < = 8 =1.  
87< ; > , = 287 8/ =1. \* 00; . 0\* = 287 9; 8? 2-287< 27 =1. M\* < . ; ! 832 B ( \* 0\* 27 \* 995B 270 G(0(3\$. . )  
A5-18>01 =1. , \* < . , 87/ 2 G< =1. + > . ; - 7 8/ 9; 88/ 87 \* ; . 27<> . - G. . ; 5B = 8 < 18@ =1\* = =1.  
< . =5 G. 7= @ \* < \* ; 0\* + 5B @ 2-127 =1. . ; 27<>; \*7. . , 8? . ; 2- 2< > 7< ; 9; 2-270 27 =1. 5201= 8/  
H\* G5. 7 J E . A9; . << - 2< = 2< \* ; = 287 @ 2-1 =1. G. 7. ; \* 52 , \* < . + B @ 12 1 1. , 87< 2- . ; -  
12G< . 5/ + 8> 7- . , =1\* = N8?\*. 1\*? . \* 99. \* 5- 87 =1. 0; 8> 7- < =1\* = G(0(3\$. , @ \* < @ ; 8705B  
- . , 2- . . \$1. < = 8; B 2- 78= 8? . ; B. =.

U T-)(- M 0(, \$ E30-. \$ I, 130 , "S L2# 4 N-4 \$ C-0. -0 2S U, #S050(2(, & L2# [2014] EWHC 2105 (C-++)

17 =1. <\*6. , \*<. \* < \*8?. +>= \* = <. 9\*;\*=. 1. \*;270, N8?\*. \* <<. ;= . - =1\* = ACE 1\* - 78 = \*4. 7 =2312(3 \$0' %64,0(44,-( 45(24> 27 =1. <.=5. 6. 7= 8/ =1. , 5\*26 \*7- =1\* =, 27 \* , 8; - \*7, . @2=1 I0463\$0&( C1/2\$0: 1) N135+ A)3,&\$ 7 SCOR (UK) (L8;- G8//K D<. , 87- 9;8?2-8E), N8?\*. @\* < 78 =1. ;. /8;. +8>7- +B =1. DF858@ =1. #. =5. 6. 7=<E , 5\*><. \$1. C8>; = /8>7- =1\* =, 27 , 2, >6<=\*7, . < @1. ;. =1. <. =5. 6. 7= / . 5@ . 5@ +. 58@ =1. 9;83. , = - /27\*5 \*-3><= . - 58<<, ACE @\* < . 7=2-5 - =8 , 87, 5>- . =1\* = 78=1270 @8>5- 1\*?. +. . 7 0\*27. - +B />;=1. ; 27?. <20\* =287. A< =1\* = \* <9. , = 8/ N8?\*. K - . / . 7. . 1\* - 78 ;. \*5 9;8<9. , = 8/ <> , , <<, <>66\* ; B 3>- 06. 7= @\* < 0; \*7= . - .

U A+\*(, C-0. -0 2S MS+! \$0 L2# & -2' \$01 4 O0(\$, 2 \*A1130 , "S C-0. -0 2(-, [2014] EWCA C(4 1135

17 =12< ;. 27<>;\*7. , 5\*26 , 87, . ; 7270 =1. 58<< 8/ ? . ?<. 5 27 \* =B91887, =1. C8>; = \*9932 - !12529927. 5\* @ 27 , 87<;>270 =1. =B91887 @\*;;\*7=B, =1. <\*6. 5\* @ \* < \*9932 - =8 =1. @\*;;\*7=B 27 =1. 8;2027\*5 9832 B. G27. 7 =1\* =1. =B91887 @\*;;\*7=B 27 =1. 8;2027\*5 9832 B @\* < 27 \*568<= 2. 7=2, \*5= ; 6< =8 =1. @\*;;\*7=B 27 =1. ;. 27<>;\*7. 9832 B, =1. , 8>; = /8>7- =1\* = @1. ;. =1. ;. @\* < \* /858@ =1. <. =5. 6. 7=< , 5\*><. \*7- 2- @\* < , 86687 0;8>7- =1\* =1. ;. @\* < 78 6\* =. ;2\*5-2//. ;. 7. . +. =@. . 7 E7032<1 5\* @ \*7- !12529927. 5\* @ @2=1 ;. <9. , =8 9832 B 27= ;9. ;. =\* =287 8; =1. . // . = 8/ \* +. ;. \* , 1 8/ @\*;;\*7=B, =1. =@8 , 5\*><. < <18>5- +. , 87<;> . - 2. 7=2 \*58B (\*993270 (45\$ 7 B65&+(3 "1989# 1 A.C. 852 \$0' ! ASA 105(30\$5,10\$. I0463\$0&( C1. 7 L(9,0\*510 I0463\$0&( C1 "2009# UKHL 40). 17 - 8270 <8, =1. , 8>; = \*5-8 8+< ;. ? . - =1\* =1. J>-0. @\* < . 7=2-5. - =8 5884 \* =1. >7- ;. 58270 / \* , =\*5. ?2- 7. , . 126< . 5/ \*7- -2- 78= 7. . - =8 \* , . 9=1. -2//. ;270 , 87, 5>287< 8/ !12529927. =;2>7\*5<.

U A120 ZS, \$" I, 130 , "S C-+ . , 7 L2# 4 (1) XL I, 130 , "S (BS0+3# ) L2# (2) ACE BS0+3# I, 130 , "S L2# [2013] EWCA C(4 1660

\$12< @\* < \*7 \*99. \*5/;86 =1. /2<= 27<=\*7, . - . , 2287 8/ M; J><=2 . F5\*>A ((2013) L58B-K ". 9 I" 290), 87 @12 1 @. ;. 98;= . - 27 5\* <= B. \*;K ;8>7-->9. A<;=\*7. , \*17<>;\*7. . C869\*7B (DA' ICE) , 5\*26. - >7- . ; 2< ;. 27<>;\*7, . 27 ;. <9. , = 8/ 2< < . =5. 6. 7= 8/ 27@\* ; < , 5\*26< =8 =1. >7- ;. 58270 9832 B. \$1. >7- ;. 58270 9832 B @\* < \* B. ;6> ;. F8;6 , 87= ;. =, @12 1 2< >>\*58B 08? . ;7. - +B N. @ &8;4 5\* @ @2=1 L87-87 \* ;+2; \* =287, +>= 1. ;. =1. ;. @\* < \*7 . A9; . << , 182. 8/ E7032<1 5\* @ \*7- =1. E7032<1 C8>;=.

\$1. C8>; = 8/ A99. \*5>91. 5- F5\*>A JK 3>-06. 7= =1\* = A' IC 7. . - . - =8 . . 687<;=\* . , =>\*5 52\*+252-B >7- . ;. =1. 9832 B. I= @\* < 78= . 78>01 (\*+< . 7= <>2\*+5 /858@ =1. <. =5. 6. 7=< 5\*70>\*0. ) 6. ;. 58 =8 <18@ \* ;0>\*+5. 52\*+252-B. \$1. , 8>; = \*5-8 >91. 5- =1. . - . , 2287 =1\* =, 87 =1. +\* <2 8/ =12< 9\* ;2>5\* ; @8; -270, - . / . 7. , 8<= @. ;. 78= , 8? . ;. - 2/ =1. ;. @\* < 78 \* , =>\*5 52\*+252-B.

FOLLOW tHe leaDer

U S , E4 , 1 M 0(2(+ \$ I, " & -2' \$01 4 A(& (-, I, 130 , "S C- SA [2014] EWHC 163 (C-++)

A D/8558@ =1. 5 \* - . ;E , 5\*><. 27 \* 6\* ;27. 1>55 \*7- 6\* , 127. ;B 9832 B ;. ; >2. - A20\*287 =8 /8558@ 5 \* - 27<; . ; < >7- . ; \* 9\* ;55. 5 9832 B , 8? . ;270 \* -2//. ;. 7= 9;898;=287 8/ =1. ;2<4, 27 =1. <. =5. 6. 7= 8/ , 5\*26<.

\$1. D/8558@ =1. 5 \* - . ;E , 5\*><. 9;8?2- . - :

=A\*3(( ' 51 ) 1.18 L10' 1074 CS5,0 \$0' B3.5 S:0' ,&\$5( ,0 &\$, /4 (9&6' ,0\* (9-\*3\$5,\$ 2\$ : / (054>.

C\*=~~527~~ \*7- B;2< .,==5. - \* -2<9>=, - ,5\*26 @2-1 =1. 27<>;. - . \$1. <.=5 G. 7= \*0;.. G. 7= <=\* ., - :

=T+( 4(55.( / (05 \$0' 3(. (\$4( 26346\$05 51 5+( 5(3/4 1) 5+,4 A\*3(( / (05 ,4 / \$' ( %: (\$&+ U0' (383,5(3 ) 13 5+( ,3 3(42(&5,7( 2\$35,&2\$5,104 ,0 5+( P1.,&: 10.: \$0' 010( 1) 5+( U0' (383,5(34 5+\$5 \$3( 2\$35: 51 5+,4 A\*3(( / (05 2\$35,&2\$5( ,0 5+( &\$2\$&5: 1) \$ L(\$',0\* U0' (383,5(3 60' (3 5+( P1.,&: \$0' ' 1 015 %,0' \$0: 15+( 3 ,0463(3 2317,' ,0\* +6.. \$0' / \$&+,0(3: &17(3 ,0 3(42(&5 1) 5+( \$5. E)3(/ >

N. ?.;=1. 5 << ,=1. C8>;=1. 5 -1\*-=1. 27<>;. - ,8>5- <=25;.. 5B 87=1. D/8558@=1. 5 \*.-.;E ,5\*><. 27 ,5\*26270 /;8G A20\*287 2<< <1\*;.. 8/ =1. 58<< >7-.; 2<< 9852 B. A20\*287 1\*- .7=.;. - 27-8 =1. D/8558@=1. 5 \*.-.;E \*0;.. G. 7= @2-1 =1. 27<>;. - . A5-18>01 =1. 27<>;. - R< .-=5. G. 7= \*0;.. G. 7= @2-1 =1. <B7-2 \*,< <=\*=. - =1\* =2- @\* < 78= +27-270 87 8-1.; 27<>;. <., =1. L58B-R< <B7-2 \*,< <@.;. 78= <., =270 87+. 1\*5/ 8/ A20\*287. A20\*287 @\* < 1. 5 -8 2< \*0;.. G. 7= 27 2< ,87=\*, = @2-1 =1. 27<>;. - =1\* =2- @8>5- /8558@ \* <., =5. G. 7= .7=.;. - 27-8 +.=@. .7 =1. 27<>;. - \*7- =1. <B7-2 \*,< .

## BrOKerS0 DUtieS

U E/3(2 1 L(+ (2\$# 4 W '1' + B0-1 [2013] EWHC 3264

\$1. +;84.; 1\*- G\*-. ?\*;28>;. 27<>;\*7., . 855., =287< 87 +. 1\*5/ 8/ L58B-R< <B7-2 \*,< < 8?.; \* 7>G+.; 8/ B. \*;<., += 1\* 78=.; G2=-. =1. />7-<., 2-1.; =8 =1. <B7-2 \*,< < 9;28; =8 #. 9= G+.; 1996 8; =8 E>2\* <=1.;. \*/.;.

\$1. C8>;=1. 5 -1\*-=1. +;84.; 8@.- \*7\*+<85=-. ->=B =8 2<< 9;27, 29\*5. E>2\* <., =8;.. G2- />7-<.. \* <87\*+5B 9;8G9=5B C \* 1201.; <=\*7-\*;- 8/ ,\*.; =1\*7 G.;. 5B .A.; 2-270 ;. \* <87\*+5. -220. 7.,. l= 2\* 0. 7.; \*59;27, 295. 8/ =1. 5\* @ 8/ \*0. 7, B=1\* =7 \*0. 7= @18 185-< 8;.. 27. < G87. B /8; 12< 9;27, 29\*5 2< +8>7- =8 9\*B 2- 8?.; \*7- \*, ,8>7= /8; 2-.

\$1. C8>;= \*5-8 /8>7- =1\* = \* +;84.; 8@. < \* ->=B =8 =\*4.;. \* <87\*+5. ,\*.; =8 G\*27=\*27 9;89.; \*7- \*.-.:>\*=.;. 8;.< ( @12,1 @8>5- \*558@=1. <B7-2 \*,< \* =7B <=\*0. =8 \* <., =\*27 =1. =;>.. <=\*. 8/ =1. \*, ,8>7= @2-1 =1. G \*7- @1\* = <>G< @.;. 8@.- =8 =1. G +B =1. 2.;. 27<>;. <.), \* <@. 55\* <=8 9;.<.;?.. \*7- 9;8>.,. <>., 1.;. 8;.< < 87;.. >.. <=.. \$1. ->=B =8 \*, ,8>7= \*7- G\*27=\*27 ;. ,8;.< @\* < 1. 5 -8 +. \*, ,87=27>270 ->=B, <8 =1. +;84.; ,8>5- 78=.; 5B 87 =26. +\*.; 27-./ .7.,. =8 \*, ,5\*26 /8; />7-<., 855., =. - +B 2- 68;.. =1\*7 6 B. \*;< < 9;28; =8 =1. ,86G. 7., G. 7= 8/ 9;8.,. -270< (\*5-18>01 <>., 1 \*.-./ .7.,. G\*27 \*995B =8 ,5\*26< /8; 27=.;. <=\*7- 58<< 8/ 27?.. <=G. 7= 27, 86. 87 =18<.. />7-<.). \$1. J->0. /8>7- =1\* = 27=.;. <= 2< 9\*B\*+5. 87 =1. />7-< 1. 5 -+B =1. +;84.; \*7- =1\* = <>., 1 27=.;. <= <18>5- +. ,8698>7-.- 87 \* +\* <2.;. /5., =270 =1. ,86G.;, 2\*5 =.; G< =1\* = @8>5- 1\*?. +.. 7 \*? \*2\*+5., >75. << =1\* = @8>5- 9;8>.,. \*7 >7/\*2.;. <>5= 27 \* <9., 2/2., \* <.. \$1. .7=2-5. G. 7= 8/ =1. +;84.; =8 ;. =\*27 27=.;. <= 87 />7-< 1. 5- 27 2<< 17<>;\*7., B;84270 A., 8>7= (DIBAE) >7-.; =1. L58B-R< 1998 C8-. 8/ !,\*., =2. /8; L58B-R< B;84.; < @\* < /8>7- =8 \*995B 875B =8 =1.;. 5\* =27. 5B <18;= 9.; 28->7=25 =1. +;84.; @\* < 8+520. - =8 ;. G2- =1. />7-<=8 =1. , 52 7=.

E>2\* < \*5-8 ,5\*26.- +B @\*B 8/ - \*G\*0. < 2<< 58<< 8/ 27?.. <=G. 7= 27, 86. 87 =1. />7-< @2-11. 5 /8; =1. 9.; 28- /;86 #. 9= G+.; 1996. \$1. C8>;= /8>7- =1\* =, 27 9;27, 295., <>., 1 - \*G\*0. < ,8>5- +. ,5\*26.- 2/ @2-127 =1. ,87=.. G95\* =287 8/ =1. 9\*.; =2 < 27 \* 9\*.; =2> 5\*.; \* <..

\$1. , \* <.. <=\*+521.- 2698;=\*7= 9;27, 295. < =1\* = \* +;84.; 8@.< ,87=27>270 ->=2 <=8 \*, ,8>7= \*7- G\*27=\*27 \*.-.:>\*=.;. 8;.<., \*7- =1\* =1. ->=B =8 ;. G2- />7-<.. \* <87\*+5B 9;8G9=5B 2< \*+<85=-. l/ =1. +;84.; / \*25< =8 -8 <8, 2- G\*B +. 52\*+5. =8 9\*B ,8698>7- 27=.;. <=, 8; 98<<2+5B - \*G\*0. < /8; 58<< 8/ 27?.. <=G. 7= 27, 86., 87 />7-<.;. G2=-. =5\* =.

## Jurisdiction

U S2 0\*(&' 2 S' (. . , & C+ . , 7 4 A\*\* ( , 8 M 0( , S & A4( 2(- , # -2' S01  
(T' S A\*\$6 , #0-1 T) [2014] EWCA C4 1010

17<>.; < . =5. \* , 5\*26 +;8>01= +B =1. 27<>; - 27 =1. E7032<1 C8>;= . S1. < . =5. 6. 7= \*0; . 6. 7= @\*< . A9; . <<5B <>+3. , = -8 E7032<1 5\*@ \*7- =1. . A, 5>22. 3>;2<-2=287 8/ =1. E7032<1 C8>;= . N. ? . ;=1. 5 << . 1. 27<>; . - +;8>01= 9;8, . . -270< \*0\*27<= 27<>; . ;< \*7- 8=1. ;< 27 =1. G; . . 4 C8>;=< , 5\*26270 - \*6\*0.< 27 =8;= /8; \*55. 0. - . . / \*6\*=287 \*7- 6\*32, 28> / \*5< . 188- . 17<>; . ;< <8>01= - \*6\*0.< 27 =1. E7032<1 C8>;= /8; +; . \* , 1 8/ =1. . A, 5>22. 3>;2<-2=287 , 5\*> . .

S1. 27<>; . - ; 32 - 87 A;=2 5< 27 \*7- 28 8/ E% C225 " . 0>5\*=287 44/2001, =1. . // . , = 8/ @12, 1 2< =1\*, 2/ =1. <\*6. , \*> . 8/ \* , =287 \*;2< . 27 =@8 9\* ; \*55. 5 , \* < . 27 - 2/ . ; . 7= 3>;2<-2=287< . 1. C8>;= /2< < . 2< . - 6>=< 1. \* ; =1. \*9932 , =287 /2< . S1. #9; . 6. C8>;= , 87, 5< . - =1\* = =1. , \* < . 8/ \* , =287 27 =8;= 27 =1. G; . . 4 C8>;=< @\*< 78= =1. <\*6. \* < =1. , 5\*26< /8; +; . \* , 1 8/ , 87; , \* , = 27 =1. E7032<1 C8>;=< , <8 \* , 5\*26 /8; - \*6\*0.< /8; +; . \* , 1 8/ =1. . A, 5>22. 3>;2<-2=287 , 5\*> . . @\*< 9. ; 62<2+5 . H. 7, . , =1. E7032<1 C8>;= 1\* - 2< . ; . =287 78= =8 <=B =1. E7032<1 9;8, . . -270< . 7 ; . 62<287 =8 =1. C8>;= 8/ A99. \*5, <>66\* ; B 3>-06. 7= \*0\*27<= =1. 27<>; . - /8; - \*6\*0.< =8 + . \* < . < . - /8; +; . \* , 1 8/ =1. . A, 5>22. 3>;2<-2=287 , 5\*> . . @\*< , 87/2 6. - . S1. , \* < . 2< \*7 2698; =\*7= 87. 27 >9185-270 =1. . 7/8; . . \*+22<B 27 E705\*7- 8/ < . =5. 6. 7= \*0; . . 6. 7=< =1\* ; . \* . <+3 . , =8 E7032<1 5\*@ \*7- 3>;2<-2=287 .

U T' S I, 130 , "S C+ . , 7 -% 2' S S2 2S -% PS, , 17\*4 , ( (9ICSP: ) 4 E/3(2 1  
I, 130 , "S L2# [2013] EWHC 3713 (C-++)

S1. , \* < . , 87, . ; 7- . ; 27<>; \*7, . , 87; , \* , < @12, 1 -2- 78= , 87=\*27 , 5\* ; 3>;2<-2=287 9;8?2<287< . IC# ! , 86G. 7, . - 9;8, . . -270< \*0\*27<= E: >2\*< 27 +8=1 E705\*7- \*7- N. @ 88;4. 17=1. E7032<1 C8>;=< , IC# ! 2<< . - \*7 \*9932 , =287 /8; \* <=B 8/ 2< 8@7 E7032<1 9;8, . . -270< 27 / \*?8>; 8/ =1. N. @ 88;4 9;8, . . -270< \*7- E: >2\*< 6\* . \*7 \*9932 , =287 /8; \*7 \*7=2<-2=273>7, =287 ; . < ; \*27270 IC# ! / ; 86 9;8, . . -270 27 N. @ 88;4.

S1. C8>;= ; . /< . - =8 0; \*7= . 2-1. ; \*9932 , =287 .

S1. C8>;= , 87<2- . ; . - =1\* = IC# ! 1\* - \* , = - 27 \* D68<= >7<\*=2/\* , =8; BE 6\*77. ; +B 2<>270 27 N. @ 88;4 1 \*?270 02. 7 =1. 269; . <<287 , @12, 1 E: >2\*< ; 32 - 87, =1\* = 2< @\*< 875B , 87= . 695\*=270 E7032<1 9;8, . . -270< . H8@ . ? . ; . E: >2\*< 1\* - 78= + . . 7 </2 2 7=5B 9; . 3>-2 . - +B =12< =8 ; 7- . ; 2>73>=< /8; IC# ! =8 9;8, . . -27 N. @ 88;4.

7 =1. 8=1. ; 1\*7- . =1. C8>;= \*58 1. 5- =1\* = =12< @\*< 78= 87. 8/ =18< . <9. , 2\*5 8; ; \* . , 2 , >6<=\*7 . < 27 @12, 1 \* , 5\*26\*7= <18>5- + . 0; \*7= . - \* <=B 8/ 2< 8@7 9;8, . . -270< .

F(\* !- \* , # \* \$ ! (\* & a, \$( ' ( \* ad. \$c , ) ) % a+ c( ' , ac, :

S. ) # ' Ca* , *	S: 020 3697 1902	M: +44 (0)7887 645262	< . 91. 7. , * ; = . ; @ , 9+5* @ . , 86
B\$%p ** /	S: 020 3697 1901	M: +44 (0)7887 645261	+25.9 . ; ; B@ , 9+5* @ . , 86
B\$% ad . , Ba\$% /	S: 020 3697 1903	M: +44 (0)7887 645263	+ . ; 7* . = . . +*25 B@ , 9+5* @ . , 86
W\$%a& S. -"	S: 020 3697 1904	M: +44 (0)7957 794557	@252*6. <=> ; 0. @ , 9+5* @ . , 86

Ca\* , \* p \*\* / Ba\$% / I Ip, 10 I% / d0- a. ' - , I( ' d( ' eC3N 3aJ

T+4.0)13/ S5,10 +S4%(0 23(253(' %: CS35(3 P(33: BS.(: LLP S4 S\*(0(3S. \*6.' ( 10.: S0' ' 1(4015 &1045,565( S' 7,&( 10 S0: 42(&),& /S55(3 ! ( 3(&1/ / (0' +S5: 16 4(- 231)(44,10S. S' 7,&( (0)13( 5S-0\* S&5,10. N1 .,S%,.5: &S0%( S&&(25(' %: 64)13 S0: S&5,10 5S-(0 13 015 5S-(0 S4 S 3(46.5 1) 5+,4.0)13/ S5,10. CS35(3 P(33: BS.(: LLP, 4 S ., /5(' .,S%,.5: 2S350(34+,2 3(\*,45(3(' ,0 E0\*.S0' S0' ! S.(4, 3(\*,45(3(' 06/ (3 OC344698 S0' , 4 S65+13,4(' S0' 3(\*6,55(' %: 5+ (S1.,&5134 R(\*6,S5,10 A65+13,5: A.,45 1) / / (34 ,4 S7S.,S%.( 13 ,042(&5,10 S5 5+ ( 3(\*,45(3(' 1)),&( 10 L.1: ' ?4 A7(06( , L10' 10, EC3N 3aJ.