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1. **Buy** – Buy means that the stock recommended to be bought either at Market or at price or within price band mentioned in the recommendation. Stock to be bought at Market or Current Market price (CMP) must be bought immediately or near the closing time of market at closing price. Stock with limit price order or where buying price or price band is mentioned, such stock can be bought at the price or within the price band mentioned.
2. **Sell / Target** – Sell or target price is the price at which stock must be sold. For Stocks which have reached to their target price or trading above target price must be sold upon reaching the target price or price band mentioned.
3. **Hold** – Hold means that a stock may be held and no exit is required. Hold recommendation is given if stock has not achieved its mentioned target or hit the mentioned stop loss price. Hold recommendation can also be given in case if research analyst is of opinion that even after reaching the target price, the stock may go beyond target price due to change in circumstances.
4. **Stop loss price** – Stop loss is a price at which the stock must be exited or sold due to adverse situation or market move contrary to recommendation. When the stop loss price is reached, stock can be exited immediately or near the close of trading session at price which is near the closing price. Second scenario is mentioned given the fact that some times the stop loss price is reached due to intra day volatility of market but it recovers towards the end of

session showing the strength of stock & in such case stock can be held. This mechanism helps the Investor from a wrong exit/ pre mature exit from stock. It must be noted, however, that if the stock is trading below/at stop loss near the closing trading time, then it must be exited.

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