



White Paper

SOAR makes digital assets easier to use!

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1. Overview

1.1. Reasons for Designing SOAR

The digital currency developed by using the block chain as the underlying technology began to sweep the world since Satoshi Nakamoto published *Bitcoin: A Peer-to-Peer Electronic Cash System* on the cryptography mailing list in 2008 and it increased sharply in 2017. According to the digital currency statistics listed on the coinmarketcap (<http://coinmarketcap.com>), as of May 2018, there are as many as 1,610 digital varieties. The current market value exceeds 400 billion US dollars and the daily turnover exceeds 20 billion US dollars.

As for the soar of digital currencies, in addition to the regulatory control, the public should pay more attention to the implementation of their application scenarios.

Once there were arguments in the community that the most important currency symbols of the future world should be digital assets. The digital assets including digital currencies make us realize that it is an important issue to make them better and more convenient to use in life. Soar Labs are working on existing projects that have already been developed and implemented and are progressively improving on their applications.

In the current financial system, high fees have made many people feel resistant to financial services. Coupled with the mistrust of financial institutions, it is easy to lead to the poor management of people's own funds and greatly reduce the efficiency of life.

Different institutions have different rules and regulations vary from country to country. This makes the capital circulation process complicated and long. What if users need money urgently?

It is the true not only for individuals but also for small and micro enterprises struck by giants. Long time consumption and high fees affect their efficiency.

The current digital asset system also has problems.

Digital assets based on the block chain technology have a common drawback: wallets are not compatible with digital assets based on different chains. This is awkward in the block chain financial system.

When people still deem digital assets as investment, some have already made digital assets a payment option. In the process, it is not difficult to find that block chain finance is also experiencing the embarrassment of the Internet finance: Alipay cannot scan the Wechat payment code and ApplePay cannot pay for Alipay. Each merchant may use different payment QR codes to meet different customers' needs. This phenomenon was not relieved until the birth of aggregate payments.

In digital asset application scenarios, if the concept of aggregate payments can be introduced and changed into aggregate transactions, it can be assumed that direct payments can be made whether the currency in your hands is based on BTC, ETH, or EOS. The redundant processes can be cut and the payment can be simplified.

Digital assets will make our lives easier, and our original intention in designing SOAR is to make digital assets more convenient to use to help small and micro enterprises improve the efficiency, to improve the payment environment in poor countries and to reduce the personal financial burden.

Do more for this world.

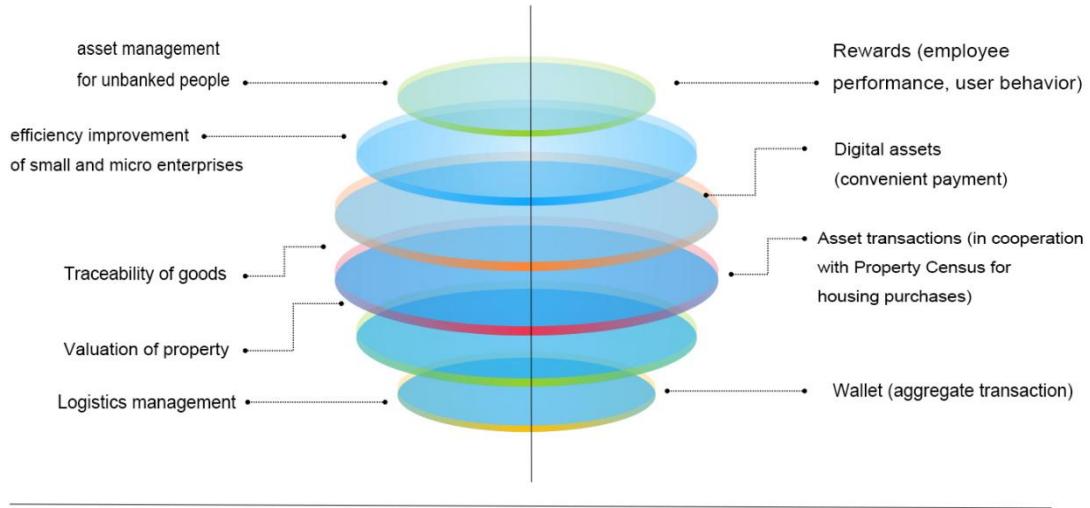
1.2. Design Principles of SOAR

1. Introducing an ecosystem that provides financial management for all;
2. Achieve the compatibility between block chain technologies;
3. To ensure the unbanked community, will get an equal chance in their digital wealth management.

1.3. Vision of SOAR

SOAR is committed to building a block chain ecosystem that combines the functions of finance, social and gaming and other different components applicable through community and technological innovations, thus making digital assets simplify our lives better.

2. Application Scenarios of SOAR



a. Asset Management for Unbanked People

There are many unbanked people in the world. There are also many reasons why people choose not to open a bank account: they cannot find a suitable bank. They worry financial institutions will use improper methods to handle their properties. Or they do not have enough money to open a bank account. Therefore, it is difficult for unbanked people to record their daily expenses, which is easy to cause the mismanagement of funds, or to spend money on unnecessary expenses, greatly reducing the life efficiency. This is also a problem for people in many poor countries.

When young people from many underdeveloped countries in Southeast Asia enter countries such as Singapore and Hong Kong, they often leave their children at home in hopes of making money and giving them a better future. However, a large part of these young people may not have bank accounts in Singapore or Hong Kong, so they have to rely on remittances to send meager salaries back home.

For these young people, earning money and remittances are extremely difficult. They work for long hours and their earnings are much less than the average incomes of their countries. In addition, there is service charge for remittance, which may be as high as 10% in some cases. For them, this 10% is a huge loss.

And the banking regulations vary from country to country. The remittance process is

complicated and time-consuming. If users need money urgently, it will not be able to solve users' immediate needs.

Unbanked people can use SOARCOIN through the SOAR ecosystem to solve the problems above. The main attraction of encrypted digital currency is its transparency, so SOARCOIN will allow individuals to track their transactions and expenditures all the time, helping them to firmly grasp the direction of assets in their own hands to make this group of people feel safer and having more trust in the platform. In the process of use, a small amount of service charge is needed, which also reduces their financial burden and makes them easier to use SOARCOIN.

Using the SOAR ecosystem can also improve the payment environment in poor countries.

Many cities in poor countries do not have UnionPay ATMs. It is also troublesome to use the international payment method PayPal which is slightly more mature. Moreover, people without higher education cannot use such high-end means while simpler mobile payment requires to be developed by strong enterprises. Hence, it has not yet gained popularity in these countries. In contrast, SOAR has been built to solve these problems.

b. Efficiency Improvement of Small and Micro Enterprises

Sometimes, owners of some small and micro enterprises or local companies also choose not to open bank accounts for they worry that frequent small transactions will generate innumerable fees. They prefer to complete transactions with cash. Because of this, their efficiency will drop a lot with many unforeseen problems.

Large retail giants such as Amazon, Wal-Mart and Barnes & Noble Bookstore have used the market power, deep retail financing, government subsidies and drastic price cuts to make small retailers have no business space, leading to the closure of many private stores around the world. Large chain retail stores build their empires by exploiting their employees and receiving millions of dollars of government subsidies.

Small and micro enterprises have to rely on themselves. So using a simple account to save assets will greatly increase the value of time and money for businesses and individuals. It will definitely give people in dire straits a better chance to improve their lives.

c. Product Traceability

The block chain technology is safe, transparent, not easily to be falsified and repudiated, which can be used for the product traceability. The future SOAR community games will allow users to design and upload game skins. The skin ownership will also be stamped by the community with traceable sources.

d. Business Valuation

The block chain technology uses distributed ledger technology to establish and transfer complete and encrypted files. It helps to improve the traceability of files and ensures that files on the chain are accurate, which can be applied to the field of property valuation.

e. Logistics Management

The block chain technology verifies cargo containers before their shipment by verifying the actual total mass. Each party in the transaction can access the continuous status of the container from the place of departure to the destination at any time. From the perspective of payment and collection verification, no one can deceive the system by misrepresenting goods, customs duties, taxes, or even entire shipments.

The block chain technology uses a more economical and reliable way to let all parties understand the status of the transaction. So this is good for the logistics industry.

f. Rewards (Staff Performance, User Behaviours)

Using SOAR to motivate the performance of employees gives companies a more flexible control over the equity transfer and the company can flexibly set the transaction ratio.

Typh is a new project that Soar Labs will launch. It is a social App that generates revenues through advertising. Typh will become part of the SOAR ecosystem and SOARCOIN will become the main currency for incentives and rewards within Typh. When certain criteria are met, Soar Labs will reward Typh users with more SOARCOINS.

In short, Typh will help improve the lives of users. And it will play an important role in the rapid expansion of SOAR to Indonesia and subsequent entry into the rest of the world.

Other games in the SOAR ecosystem will also enjoy different incentive rules, but they are still implemented through SOARCOIN.

g. Digital Assets (Convenient Payment)

Users can get/acquire Soarcoin through plugins that accepts different currencies.

h. Asset Transactions

SOAR needs practical applications in life. One good example is using SOARCOIN to buy house properties. Housing is a basic human need thus the cooperation is a big step for SOARCOIN in the future development.

The benefits of cooperation with Property Census are enormous. First of all, registering lands on distributed ledgers can greatly speed up the registration process. All relevant information can be updated immediately when users purchase, lease or collateralize. In addition, asset management will also become easier through the block chain technology.

Everyone can manage their properties on the block chain ledger. Users with a large number of assets will be able to obtain the complete and up-to-date information through smart contracts, which will be more convenient and secure in management.

i. Wallet (Aggregate Transaction)

This mainly depends on the SOAR wallet.

The SOAR wallet will be used for enterprises and individuals. It is like a personal ledger with a bank account that can track transactions and check balances just with a finger click. SOAR wallets are faster, cheaper and more efficient than remittances.

The SOAR wallet comes online with the Android App version, which means that most people can use their mobile phones to conduct transactions on their own. Business owners will be able to complete all transactions by using QR codes and everything will be handled in the App.

Of course, the SOAR wallet will charge a small amount of SOARCOINS as service fees when users trade or withdraw money. These service fees are necessary to maintain the server and ensure the operation of the wallet. However, it is still cheaper than other payment methods, and it is faster than the speed the Ethereum block chain can provide. The first version of the SOAR wallet is an off-chain wallet. The on-chain version will be released when the Ethereum network can be extended well.

We plan to provide SOARCOIN grants for customers who pay with the SOAR wallet

so as to authorize independent retailers to compete with retail giants. This will enable retailers to effectively compete with the malicious low prices offered by large chain stores, while incentivizing consumers to pay with the SOAR wallets.

3. Potential Problems with SOAR

3.1. Acquisition of SOARCOIN

SOARCOIN is currently available on platforms such as Livecoin, Etherdelta and token store. At present, Bitcoin BTC and Ethereum ETH are our main trading methods.

For new users wanting to obtain SOARCOIN, especially from the trading platform, will be a challenge for us.

3.2. Block chain Extensibility

With the recent upgrade of the Byzantium rigid, the block time of the Ethereum network has decreased, but this is not enough for users with immediate transaction needs. Perhaps the second phase of the upgrade may be more optimized. Taking this issue into consideration, the off-chain wallet is an urgent matter.

Transactions on the Ethereum network are sequential, but transactions can be processed in parallel by clearing the intermediate state roots. This change has increased the speed of transactions by many times, thus solving the problem of scalability to a large extent. However, this is only part of the Ethereum network upgrade. We believe that the solution to scalability issues will only be a matter of time.

3.3. Liquidity

Currently, replacing all payment methods with SOARCOIN may not be mature enough. SOARCOIN is used by business owners and customers, but it does not mean that suppliers or other business partners are ready to use SOARCOIN. In this case, business owners will continue to exchange their SOARCOIN. If this kind of liquidity cannot be provided, it may become a problem in the future. We are currently studying and developing a plan for the easy settlement of SOARCOIN.

4. SOAR Economic Ecology

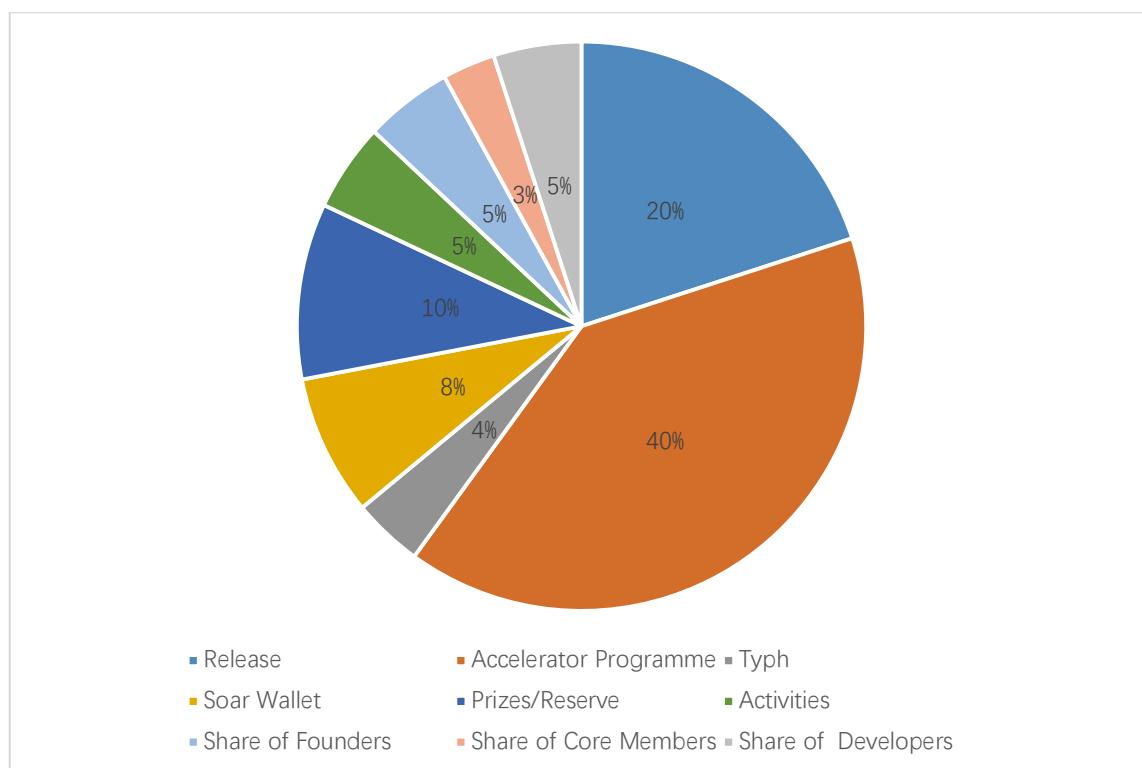
SOAR releases the digital block chain assets: SOARCOIN

As an important value token with public trust in the network, SOARCOIN can be divided and transferred. It is a pricing benchmark in the SOAR ecosystem. This is the external use value and commodity attributes of SOARCOIN.

At the same time, Soarcoin also has a wide range of application scenarios within the ecosystem. This is the intrinsic value and circulation attributes of SOARCOIN.

There are a total of 5 billion SOARCOIN and SOARCOIN will never be issued additionally.

4.1. The distribution ratio is as follows:



4.2. Motivation Plan

So far, about 20% of the supplies have gone public. These 20% circulations are 49% of the stock for the initial trial project, online activities, trading platform (Livecoin) and Byte Power Group: ASX.

1. Soar Wallet:

In order to promote the SOAR wallet faster in a larger scale, 8% of the total supply will be allocated to SOAR wallet users in terms of interest and consumption rebates.

2. Soar Labs Accelerator Program:

Soar Labs will hold 40% of the total supply of SOARCOIN indefinitely. This 40% will be used to fund start-ups for the Soar Labs Accelerator Program. Startups can join and integrate with us to become part of our SOAR ecosystem.

3. Typh:

We will use equity incomes to reward all Typh users. We decide to do this to encourage users to hold SOARCOIN for a long time. According to certain terms and conditions, 4% of the supply will be retained and distributed to Typh users in the future as incomes. We do this because we strongly feel that Typh will become a rule changer, especially for low-income groups and adding an equity income may help users learn how to better manage their financial situation.

Typh's incentive distribution scheme is determined by the proof of construction.

4. Bug Bounty Programs

The loophole reserve will account for 10% of the total supply and this part will remain indefinitely because we believe that no matter how rigorous we are, there will still be loopholes and problems need to be resolved.

5. Growth Activities

5% of the total supply will be used for upcoming growth activities such as the employment of consultants, talent recruitment, community building, ICO recommender awards and promotion.

6. Founders and Core Members

Founders will have 5% of the total supply while the other 3% will be distributed to the core members involved in the project. This allocation will only be made if 92% of the total supply is circulated in the market and it is only applicable to members who are still members of the team during the distribution. This kind of arrangements can ensure that the project will not be sold at low prices and ensure that public holders are treated fairly and will not suffer losses due to the potential sales.

7. Developers

5% of the total supply will be allocated as share of developers. All developers will receive a part of the share, depending on their contributions to the team and the time

they spend. Only when 50% of the total supply is circulated in the market, this 5% share will be allocated. This is to reward and thank the development team who work hard from the start.

We will set up a foundation to rationally plan the use of funds. The foundation's currency account is open to the whole society. The use plan and purpose of funds will be published on the official website to accept the social supervision.

5. Pilot Programs

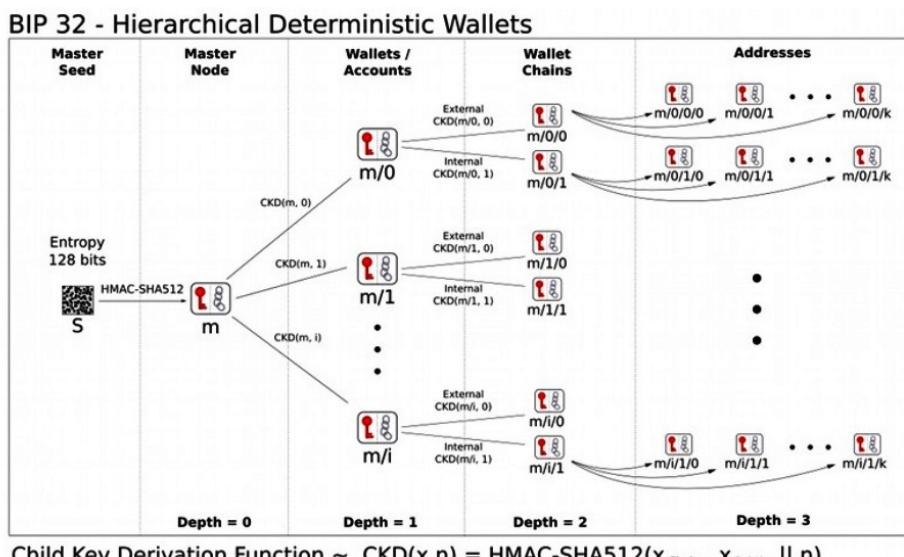
1. SOAR Wallet

Soar Wallet is designed for the Soar community, daily users and vendors. With Soar Wallet, Soar coin can be used as a payment method, or even as a bank for the unbanked community, and removing congested network as a problem with offline signature functions.

Soar Wallet Technical

Features:

- Send: The wallet identifies an address that is generated from Soar Wallet, or not. If address is identified as a Soar Wallet generated address, transfer made will be credited and debited respectively. If address is not generated by Soar Wallet, a withdrawal request will be made, and user will have the choice to cancel the withdrawal.
- On every transaction internal transfer or external transfer an OTP will be send to the registered email address or verification.
- Transaction History: Tx history of Send, Receive, Withdrawal, Deposit is clubbed into 1 now.



- New Account: When someone registers for new account a new address is generated and associated with the user, we use HD wallets or that. Below is the architecture of HD wallet.

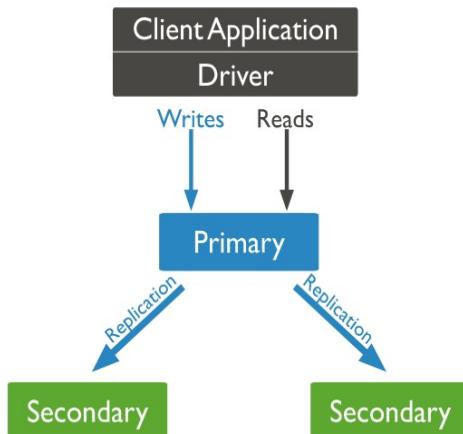
The default of Ethereum is m/44'/60'/0'/m / purpose' / coin_type' / account' / change / address_index. An activation link is send to the user after registration which will

expires after 24 hour. Without activation a user is not able to login in web wallet.

- Deposit: Each user is assigned a unique Ethereum address as described above. We are using more than 3 modes (infura as well as our own full node). We make sure there is no downtime for deposit or delay.

Withdrawal: We keep all SOAR in cold storage no private key is on any server or computer. Each withdrawal is done manually and very quickly so we maintain security as well as speed. Dedicated support team is assigned for withdrawal.

- Security: All key's passwords and data is encrypted, we cannot even retrieve any information which we are not supposed to.
- Our database (mongodb) has role base access control.
- We are using replication of our database make sure no downtime for database server



Technology Stacks used:

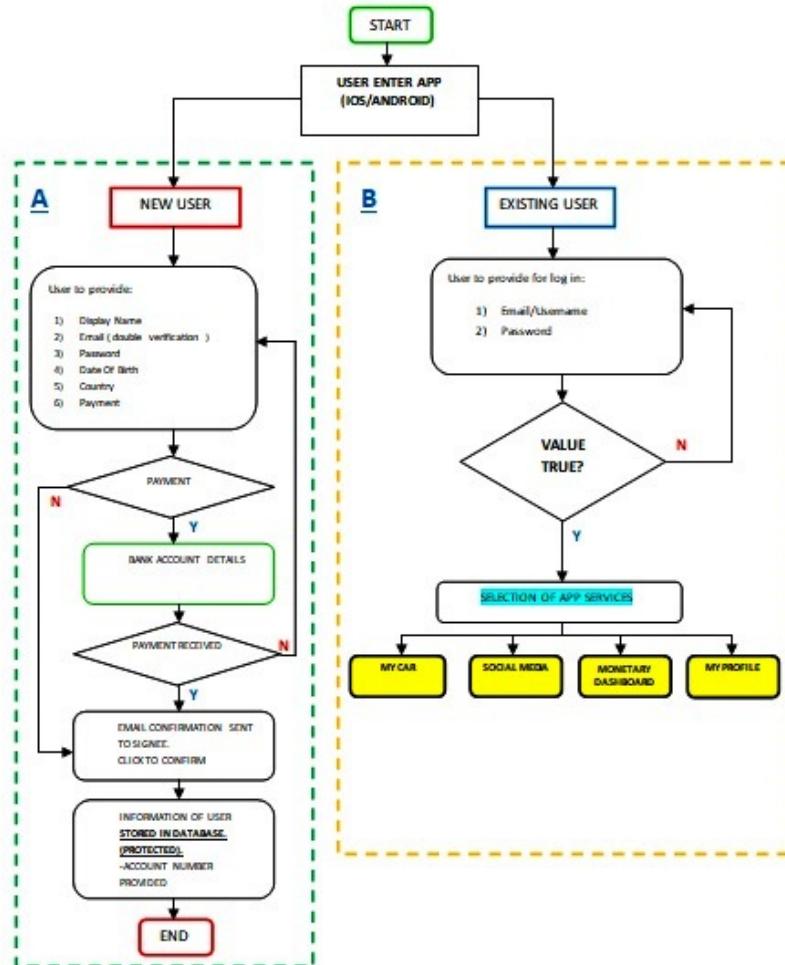
Front End: HTML, CSS, Bootstrap, Android, iOS (Migrating it on react)

Backend: nodejs (Every Protected Route are authenticated by json web token)

Server: Ubuntu Scalability: Docker with Kubernetes on ECS

2. Typh- for users to earn some ad-generated income

Typh is a social media platform giving potential users chat, posting, dating, networking and many more of the main stream applications used daily by social media users to carry on their normal social activities within the Typh platform, but to



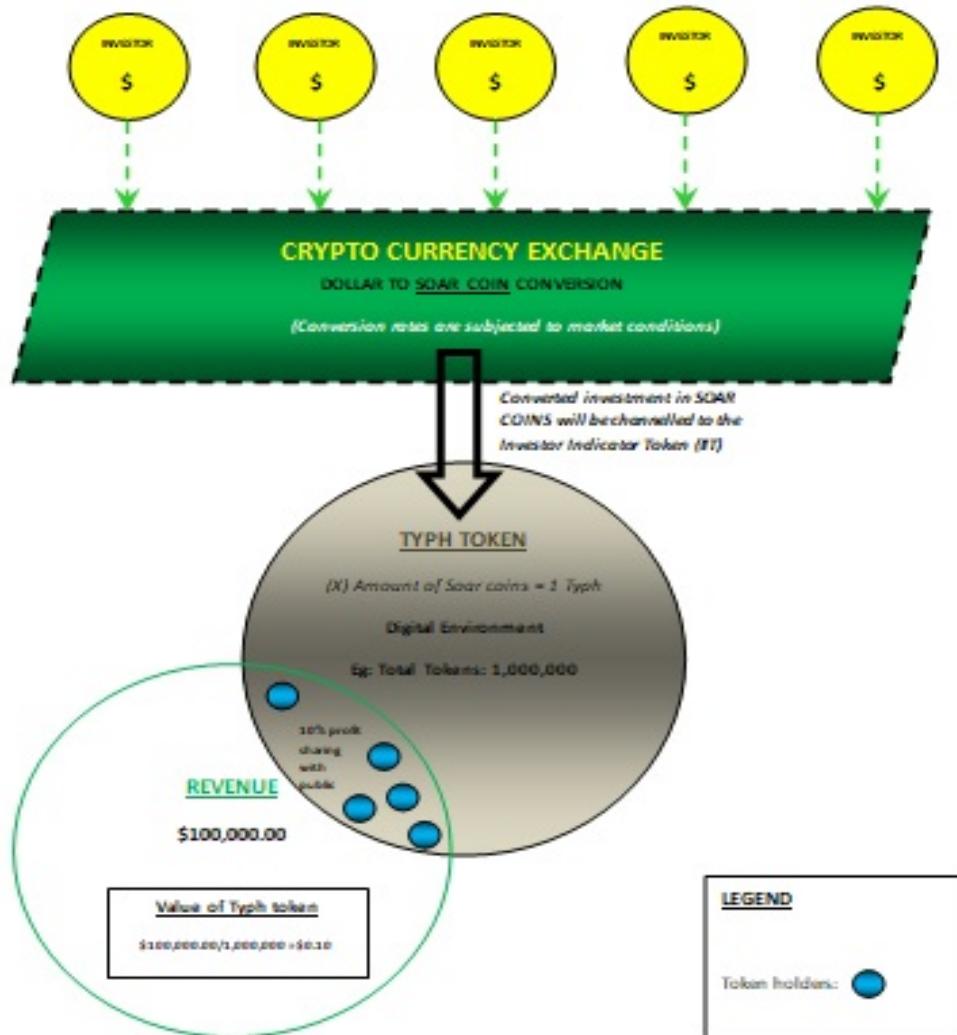
be fairly and openly rewarded/paid for all actions engaged by the user that generates revenue from any 3rd party organization, company, individual or other.

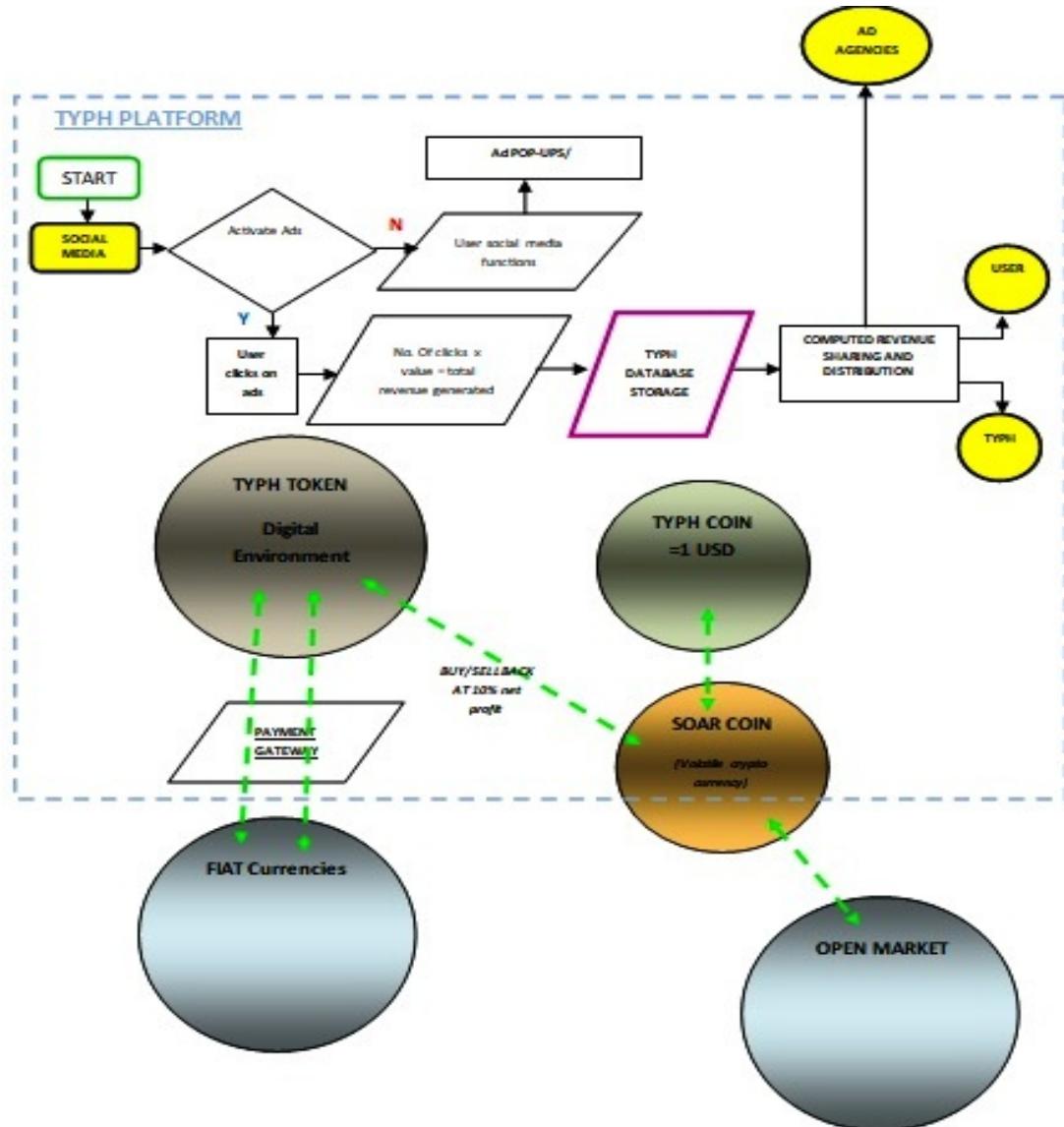
It is on this basis Typh has been created. Typh does not look at recreating the wheel but rather using the existing systems to distribute these revenues to users and bring to the end the era of user exploitation. Every user deserves the right to protect their personal data and Typh strongly supports the belief that if revenue is created by users consent, that the user should be paid a fair portion of the revenue created by them both from data sales as well as advertising revenues.

Typh hence positions itself as an “agent” acting on behalf of every individual user to create revenue on behalf of the individual users and distribute these revenues back to their “rightful” owners. Typh only retains a percentage of the revenues generated by the users within the Typh platform and this is done in a completely transparent manner allowing each individual user a dashboard which includes every monetary generating action to be seen and reviewed by the individual user. This allows the user

to gauge and monitor how revenues are created. This will allow each user to choose or engage further within the platform to create additional revenues which could allow more disposable income in the pocket of the individual.

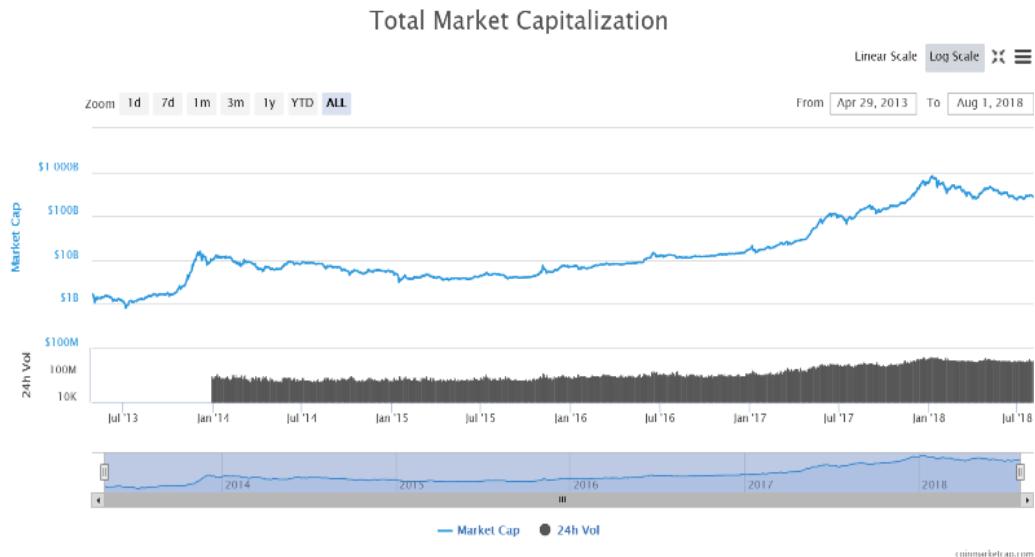
Every Typh user by using social media elements offered by Typh enters a digital token environment and is able to hold, deposit and create revenue within the ecosystem.





3. SoarEx.

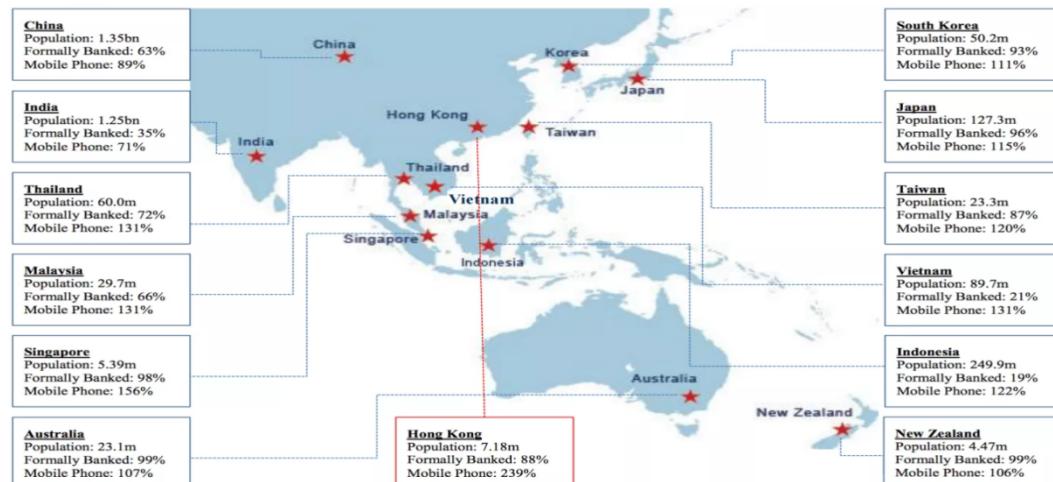
What's the use of cryptocurrency if we can't use it in our daily lives? SoarEx is created, for the purpose of facilitating buying and selling of Soarcoin. It will be the key for Soar ecosystem, as the need and rewards of having Soarcoin increases with different facilities of the ecosystem.



Traders can come into SoarEx, and start trading Soar against some of the favorite cryptocurrencies such as BTC, ETH and SoarUSD.

With the help of SoarUSD, this would be able to ease any worries about users with regards to fluctuating prices of cryptocurrency. SoarUSD will be permanently pegged to the USD. SoarUSD can be bought from and sold to our approved merchants.

Approved merchants of SoarUSD can also cater to the unbanked community in regions where merchants are operating in, and this allows the ecosystem to support the other projects that are designed to help the unbanked societies.



With the help of SoarUSD, the needs of the mass community can be met, making SoarEx an integral part of the Soar ecosystem.

SoarUSD is an ERC20 compliant token, created on the Ethereum blockchain. Some features of SoarUSD are unorthodox as SoarUSD is designed, to be pegged to USD indefinitely.

Mint token

SoarUSD can be minted without a totalSupply limit to ensure the demand to be fulfilled in the market.

Central account

SoarUSD should not be controlled by the contract owner itself, and so another central account, in the form of 'co-owner', was created to reverse any form of action that shouldn't be done by owner, such as falsely inflating volume of SoarUSD.

Contract Source Code Verified (Exact match)

Contract Name:	SoarUSD	Optimization Enabled:	No
Compiler Version:	v0.4.23+commit.124ca40d	Runs (Optimiser):	200
Contract Source Code </>			

```

83  //mint the tokens, can be called only by owner. total supply also increases
84  function mintTokens(address seller, uint256 _amount) external onlyOwner{
85      // require(MaxSupply >= (TotalSupply + _amount) && _amount > 0);
86      require(seller != 0x0 && _amount > 0);
87      balances[seller] = (balances[seller]).add(_amount);
88      TotalSupply = (TotalSupply).add(_amount);
89      emit Transfer(0, seller, _amount);
90  }
91
92  function setCentralAccount(address _central_Acccount) external onlyOwner{
93  {
94      require(_central_Acccount != 0x0);
95      central_account = _central_Acccount;
96  }
97
98  //burn the tokens, can be called only by owner. total supply also decreases
99  function burnTokens(address seller,uint256 _amount) external onlyOwner{
100     require(balances[seller] >= _amount);
101     require(seller != 0x0 && _amount > 0);
102     balances[seller] = (balances[seller]).sub(_amount);
103     TotalSupply = TotalSupply.sub(_amount);
104     emit Transfer(seller, 0, _amount);
105 }
106

```

Contract ABI <=

```
[{"constant":true,"inputs":[],"name":"name","outputs":[{"name":"","type":"string"}],"payable":false,"stateMutability":"view","type":"function"}, {"constant":false,"inputs":[{"name":"_spender","type":"address"}, {"name":"_amount","type":"uint256"}],"name":"approve","outputs":[{"name":"success","type":"bool"}],"payable":false,"stateMutability":"nonpayable","type":"function"}, {"constant":false,"inputs":[{"name":"seller","type":"address"}, {"name":"_amount","type":"uint256"}],"name":"burnTokens","outputs":[],"payable":false,"stateMutability":"nonpayable","type":"function"}, {"constant":true,"inputs":[],"name":"totalSupply","outputs":[{"name":"total_Supply","type":"uint256"}],"payable":false,"stateMutability":"view","type":"function"}, {"constant":false,"inputs":[{"name":"_from","type":"address"}, {"name":"_to","type":"address"}, {"name":"_amount","type":"uint256"}],"name":"transferFrom","outputs":[{"name":"success","type":"bool"}],"payable":false,"stateMutability":"nonpayable","type":"function"}, {"constant":true,"inputs":[],"name":"decimals","outputs":[{"name":"","type":"uint8"}],"payable":false,"stateMutability":"view","type":"function"}, {"constant":true,"inputs":[],"name":"central_account","outputs":[{"name":"","type":"address"}],"payable":false,"stateMutability":"view","type":"function"}, {"constant":true,"inputs":[{"name":"_owner","type":"address"}],"name":"balanceOf","outputs":[{"name":"balance","type":"uint256"}],"payable":false,"stateMutability":"view","type":"function"}]
```

Burn

SoarUSD can and will be burned if over-minting occurs in the process. This action will be carried out frequently to ensure that, current supply remains accurate for as long as possible.

4. WiN

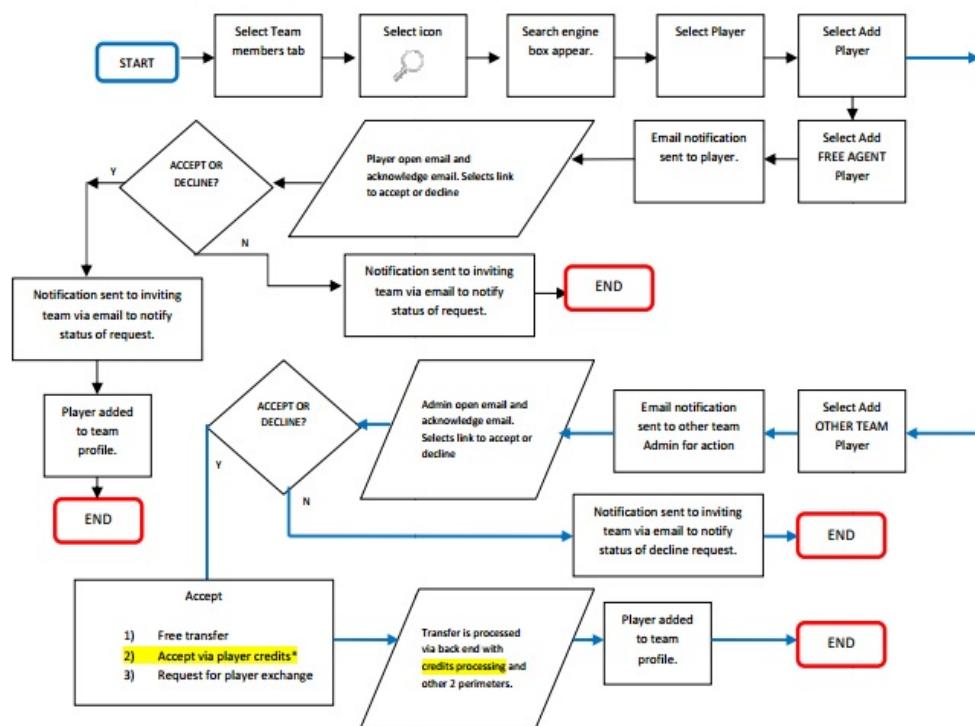
WiN creates more interest within the soccer community as it will potentially be, with further designs and features of how the app itself is enabled to incorporate with the digital token/currency market, which will eventually make it more attractive.

Bitcoin as we know made a huge impact in the digital currency industry that led to

various digital coin makers to emerge and surface onto the market. Soar and its own ecosystem will be the base of the digital token/currency that will be integrated with the functions available for its use within the WiN app. This creates a positive change where users can have access to digital currency and use it within the app for its various functions that holds various possible avenues of rewards.

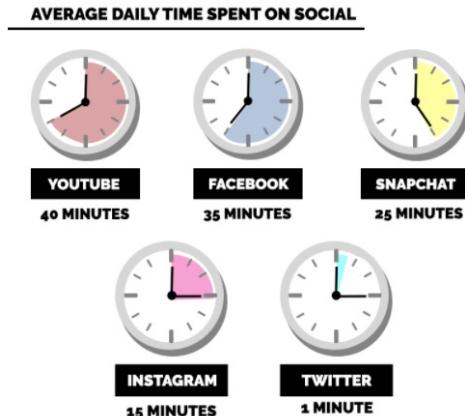
This can be an Educational platform for anyone who is keen to understand how digital tokens and currencies work and how it benefits everyone and thus eliminating doubts and curiosity of digital currencies.

Add Player/Add Player using credits.



Above is an illustration of how SOAR as a digital token being incorporated in one of WiN's features, can be relevant in the popular sport.

WiN is designed as part of these advance improvements in our society in the sports activities arena.



Data, information and visuals are important details by any user who owns a smart digital device also known as I Phones and tabs or Android Phones or Tabs. An analysis made by Social Media Today states that amount of time spent on social media platform today is up to nine hours while 30% of it is spent on social media interaction.

Photo courtesy of www.socialmediatoday.com

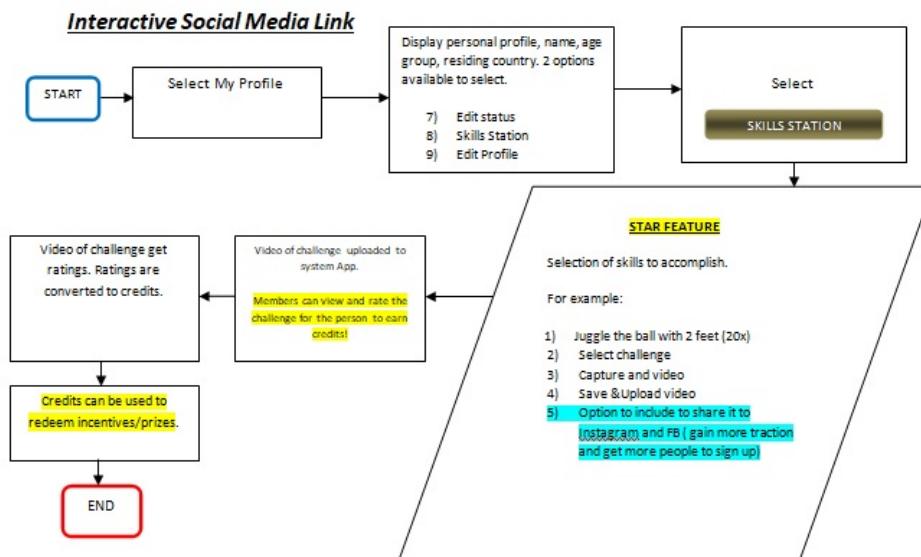
An article published by Eddie Wrenn in the Daily Mail (www.dailymail.co.uk) on 18th July 2012 under the tab Science mentions the following:

“Researchers at the University of Gothenburg found that those who constantly use a computer or their mobile phone can develop stress, sleeping disorders and depression.”

An article published by Lindsay Holmes in the Huffington Post (www.huffingtonpost.com) on 13 Nov 2015 mentions the following:

” Technology has a way of usurping physical activity, and it may show in teens’ health. One study found that increased screen time was associated with larger waistlines in adolescents, Scientific American reported. Swapping social media scrolling with some adventures outdoors can improve every aspect of someone’s health — and it feels way better than a Facebook “like.” “

All that have been mentioned above leans towards the concerns of health and mental stability which threads around symptoms of loneliness and anti socialism.

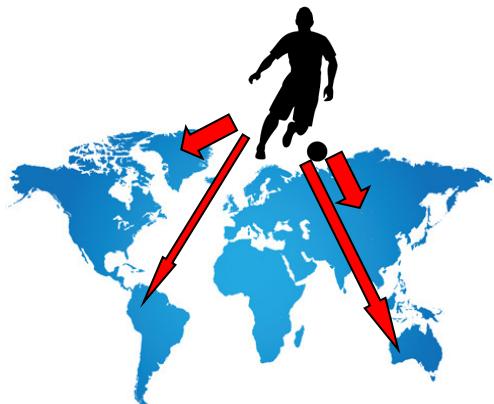


Creating Opportunities

The objective of WiN project is to create a platform where anyone (beginner, intermediate, expert) with the interest of the sport is able to join and participate while creating opportunities for them to explore their skills and talents and showcase them. WiN will be the platform where the sport is taken on the interactive App and at the same time applied actively on the playing field. Giving back to the society is the aim where incentives and professional advancement in the sport will define the purpose and credibility of this App program.

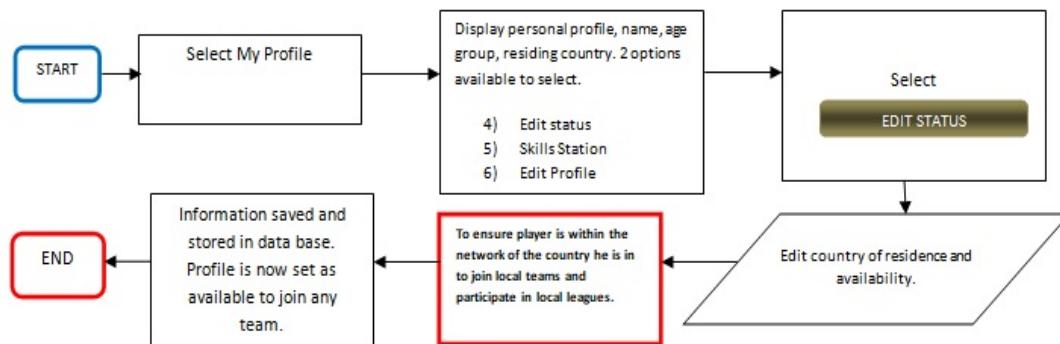
WiN going global.

The App will be designed and implemented in a way that it will function anywhere you go in the world. Just like how apps like UBER is able to be used anywhere in the world, WiN takes on a similar scope of functionality.

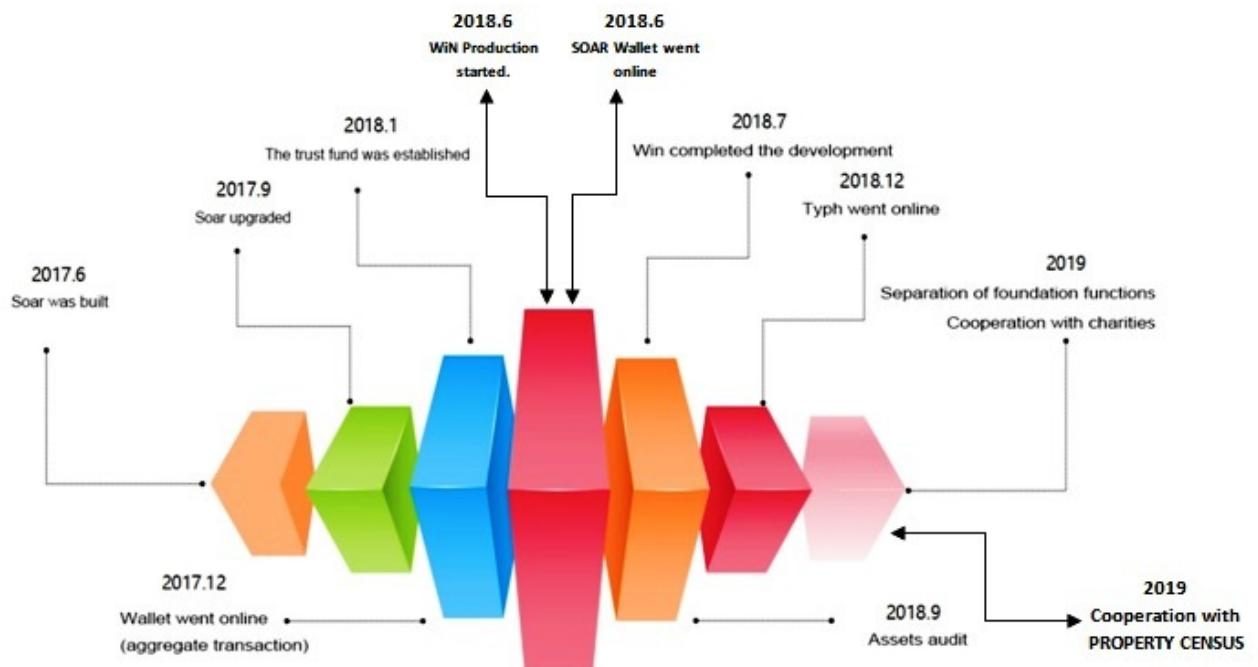


This feature highlights one of the main important functions in the development of the idea of this App. This applies to individuals/Free Agents that will travel to another country while having stored data statistics as a player in the App that will be useful for the local community of WiN footballers of his or her new country to understand the player's capabilities.

The App must be able to provide changes of the location where the member have been relocated to or travelled in order to be able to search WiN football community in that particular country.



6. Development Path



6.1 SOAR Upgrade

SOAR's smart contract was upgraded in September 2017. We have registered a new ENS to our contract address on Soarcoinv2.eth.

The existing holders need to migrate to get the latest version of SOAR. We have realized 99.7% of the token migration and the remaining 0.3% may be account lost or forgotten. But if these users eventually find their old SOAR, we will allow them to change to the new SOAR.

Because of the compatibility of SOAR wallets, as well as the repair of minor loopholes, SOAR's smart contracts need to be upgraded. We choose not to preserve the future scalability of SOAR smart contracts (abstract contracts) because we think SOARCOIN should be a currency that is as original as possible. If users need to upgrade in the future, it is likely to be the application itself instead of the smart contract.

6.2 SOAR Wallet (May/June 2018)

As an important carrier of aggregate transactions, wallets are currently online.

6.3 “Property Census” (January 2019)

“Property Census” begins to accept using SOARCOIN to pay rents or buy a property. The project was launched in February 2018. We have worked closely with the development team to seamlessly trade in its applications.

6.4 WiN (August 2018)

At the beginning of the WiN design, it was positioned as a global cross-network platform enabling users in different countries and regions to use the App. WiN will build a globally integrated football community. Community users have different backgrounds and cultures. As long as the network is connected, users can access personal information anywhere and contact with other WiN network registered members within a specific country. Creating equal opportunities for users including players, referees, brokers, or users who want to become managers will help the platform realize their visions.

6.5 Typh (December 2018)

Typh is a new social media mobile application platform, just like Facebook or Twitter. Typh will be proved to be the solution and portal for the perpetual passive incomes of many people.

SOARCOIN holders will be able to participate in Typh’s cornerstone investment.

6.6 Separation of SOAR Foundation Functions (2019)

The SOAR Foundation implements a separation system and is solely responsible for the management of the SOAR ecosystem-related community building and commercial development projects, as well as the SOAR Accelerator Project (SAP).

In the future, the Foundation will continue to update its business cooperation projects while Soar labs will focus on the technology development.

6.7 SOAR Charity (2019)

We believe that happiness comes from giving instead of accepting. With this idea in mind, Soar Labs will work with charities to repay the society.

It operates in this way: non-profit organizations no longer need to rely on other institutions such as banks, lawyers and government agencies by using SOARCOIN so as to reduce the transaction costs and further pass to those who need. Our first charity

partner is a local non-profit organization in Singapore that provides benefits to a mixed ethnic group in Singapore.

7. Future Development Plans

7.1. Soar Labs Accelerator

The Accelerator Program will prepare the first funding for the FinTech start-up team. During the planning process, the participating team will complete the promotion meeting and quickly track their ideas to viable companies, providing a framework to develop their ideas. Startups also have access to our global network of consultants, channel partners and investors. The entire fund will use SOARCOIN (without equity).

7.2. SOAR Exchange

It is an exchange built specifically for people without a bank account.

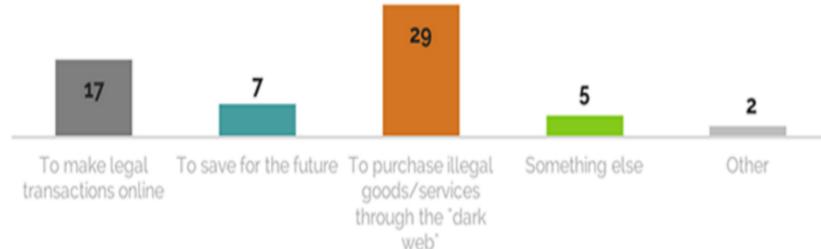
The operations of the Soar exchange are different from other existing exchanges on the market. The Soar exchange is designed for unbanked people and it allows user to obtain legal currencies and cryptocurrencies through exchanges.

7.3. SOAR Market place

In order for SOAR, or crypto currencies, to become mainstream, it has to be mass adopted. But as of now, the most pressing issue at hand is that it's hard to spend it. Minimal merchants are accepting it online, let alone offline.

What are cryptocurrencies used for?

Which ONE, if any, of the following do you think people mainly use cryptocurrencies (e.g. Bitcoin, Ether, etc.) for?%



YouGov | yougov.com

19th-20th July 2017

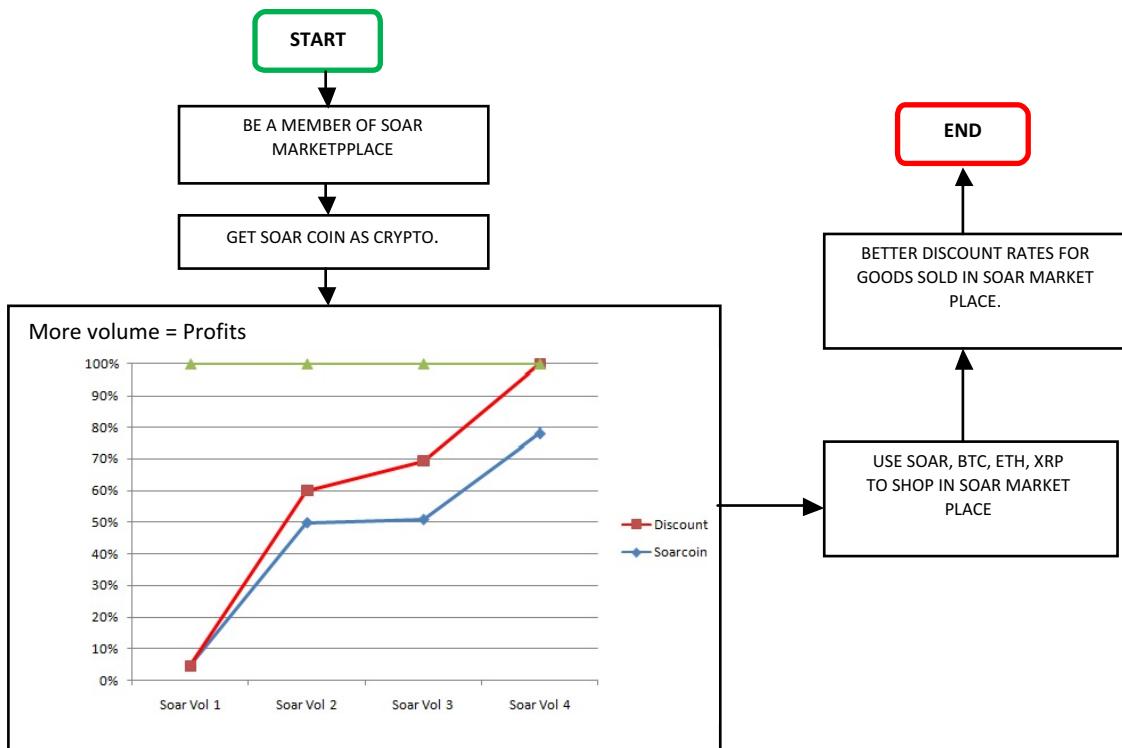
The current market cap as of 29th July 2018 is \$297 BILLION USD. How much of that money is being used for day-to-day transactions?

Image Source: YouGov.com

E-commerce growth and consumer adoption are increasing rapidly, with more people buying things online more than ever before in history. Be it luxurious lifestyle items like branded goods, or daily necessities such as groceries, more people are turning online to purchase these items from the comfort of their home. With the expansion of internet access, and also more people owning at least one Smartphone, it's really a no-brainer that this should be the market we're targeting.

Source:<https://www.businessinsider.com/southeast-asias-set-for-explosive-e-commerce-growth-2017-5?IR=T>

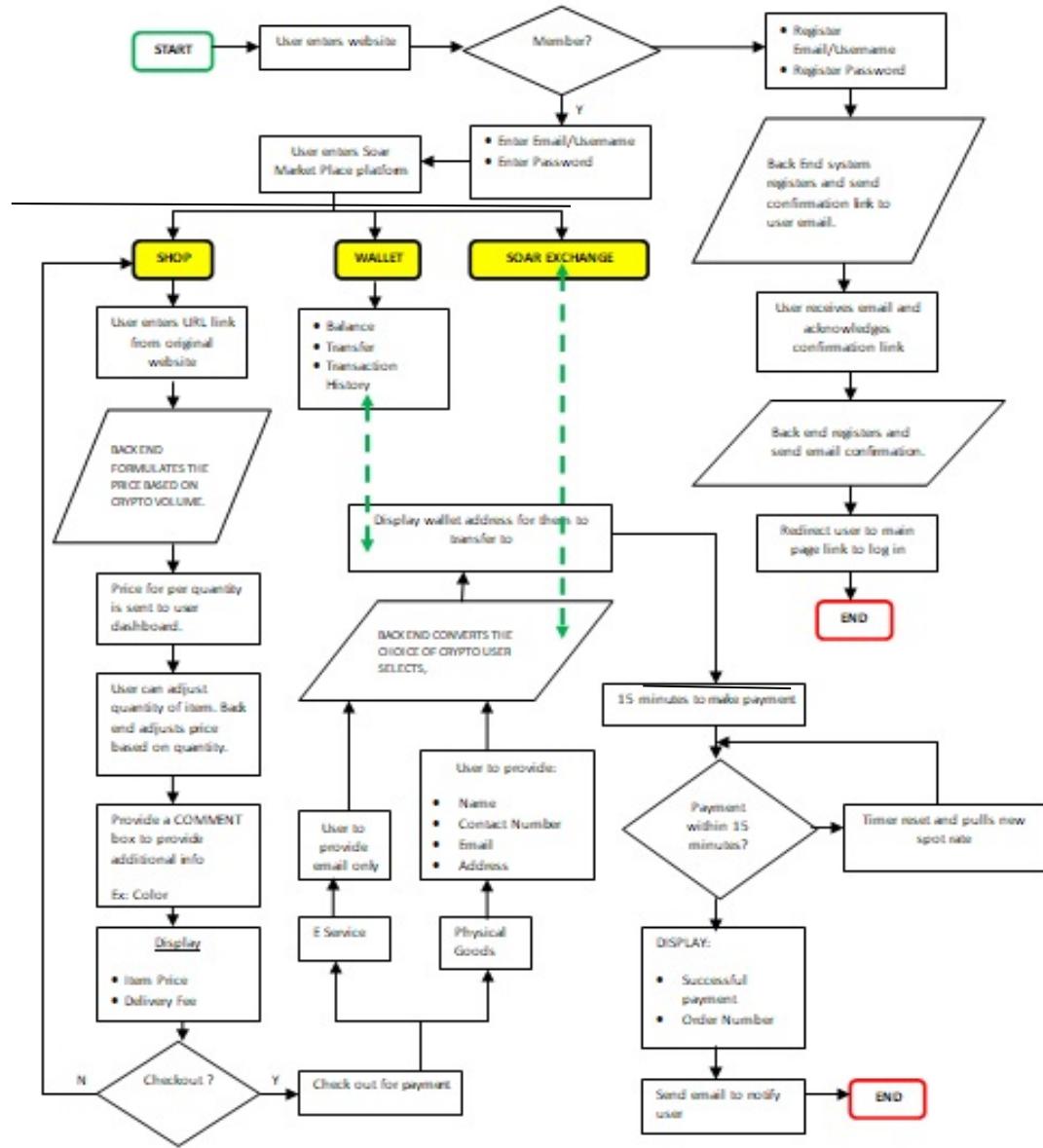
With SOAR Marketplace, our goal here is to bridge that gap. We allow users to spend their crypto currencies virtually on any and every website. It saves plenty of time, and gives consumers the option to directly make payment with their desired crypto currencies without unnecessary hassle. No need to worry where or who to sell their crypto currencies for, and no need to worry about withdrawal fees or pricey and unreasonable exchange rate when they sell for fiats.



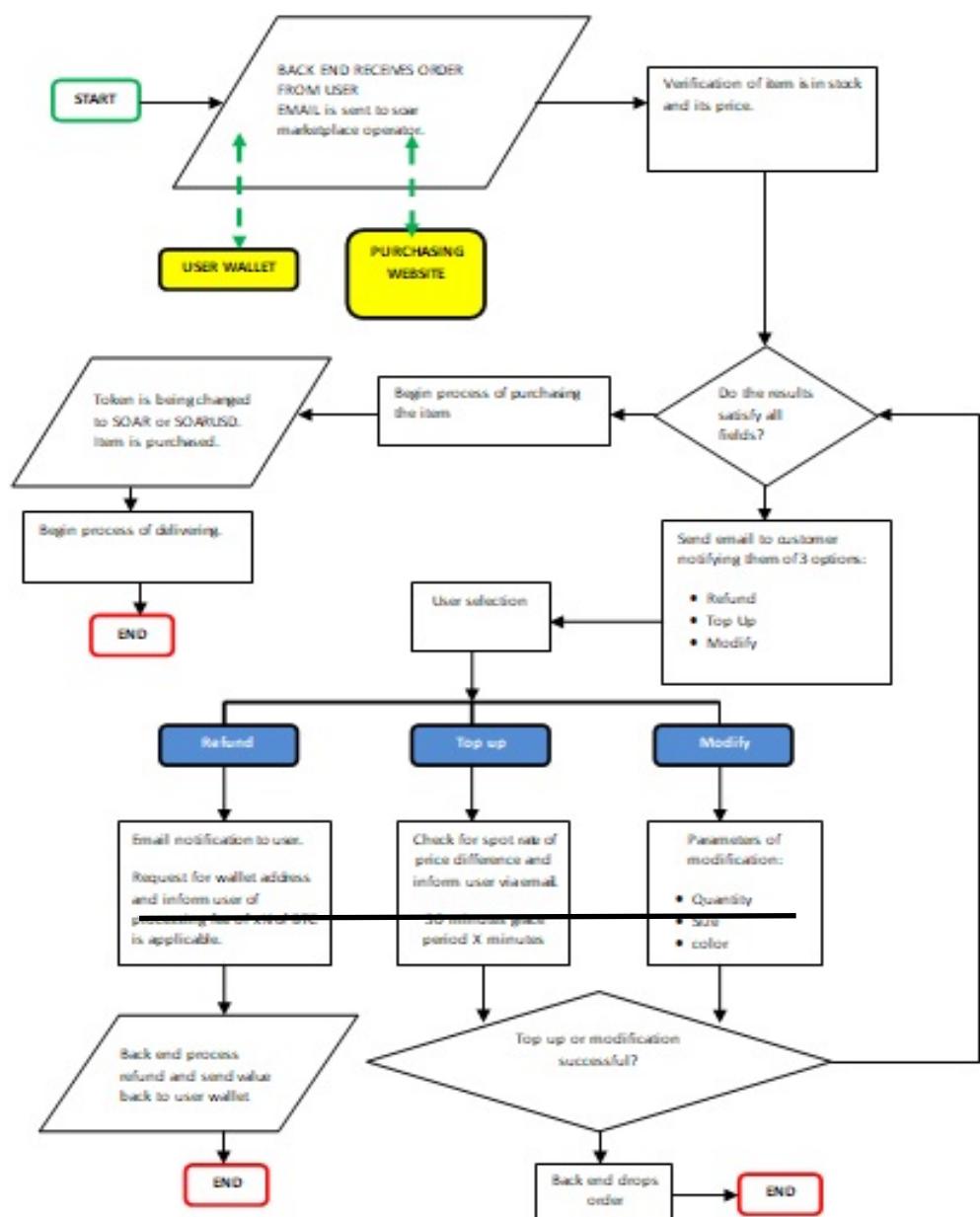
Through Soar Marketplace, the value and adoption rate of Soarcoin can increase. With this intention in mind, the possibility of consumers' purchases through Soar Marketplace using Soarcoin to be lower than what they can purchase on the similar platforms can be achieved. This means that, it'll be cheaper to buy using Soarcoin, as compared to Fiat.

This can be realized in 2 ways, which is firstly, removing the service fee on our site when payment is made in SOAR and implementing a small service fee if payment is made in other crypto currencies such as BTC, ETH, XRP to cover some of the price differences, and, and secondly, with the increased number of consumers using SOAR, we can potentially increase our profit and value, which in turn will benefit our users should we give them a discount on their purchases on top of the zero service fees.

SOAR MARKETPLACE LOGICAL FLOWCHART



SOAR MARKET PLACE BACK END PROCESSING LOGICAL FLOWCHART



7.4. SOAR Wallet 2.0 On-Chain Version

If the future development of Ethereum permits, we hope that all transactions are on the chain because all transactions are transparent on the block chain.

7.6 Expansion of Business Scope

At present, our business is concentrated in China, Indonesia and Australia. Our goal is to expand our business to more countries in the future, such as the United States, Thailand, South Korea and Japan. Although these countries have huge trading markets, we still need to be cautious in entering these countries so that new markets can be developed to benefit all users.

8. Code Security

SOARCOIN is an ordinary ERC20 token based on the Ethereum network.

In addition to the basic functions required by the ERC20 token, SOARCOIN also provides users with more diversified functions.

Initially, smart contracts introduced the zero-fee function. The function of this contract allowed all SOARCOIN users to use another account wallet to pay for gas, and then SOARCOIN users did not need any ETH in their account wallet to trade SOARCOIN.

Another purpose of the free function was to enable the free function caller to make any necessary transactions. In other words, this function can be used if the SOARCOIN holder was attacked or his or her SOARCOIN was stolen. We can reverse this particular transaction and return SOARCOIN to its legal owner.

However, the use of free function has caused some controversy, so we will evaluate this function in the near future and decide whether we need this function or not when we are decentralized.

At the same time, although attacks are common and news of theft or loss of tokens is often heard, we do not want to see it happen to any SOARCOIN holders.

In order to prevent the abuse of the free function and ensure that it is safe and undamaged, some sanctions and control measures have been put in place.

The sanctions are as follows: we will not use the zero-fee function on the exchange account wallet,

If there is a theft and SOARCOIN had been deposited into the exchange;

When SOARCOIN is stolen, the user must report immediately, submit proof of ownership and wait for the Soar Labs team to evaluate it before any actions;

If it is found that the stolen SOARCOIN has been deposited into the exchange, the exchange will be queried and the exchange will decide the fate of the stolen SOARCOIN;

The owner of the contract (i.e., Soar Labs) will not be able to call this function. The third parties and highly trusted “organizations” should have the ability to call this function;

The calling party will change each time the zero-fee function needs to be used by a third party so as to ensure the highest defense. This means that the account wallet address of the caller without an “assigned” free function will not be able to call this function twice or in two different events. The caller of the free function can be changed by using the central account function.

In short, whether the zero-fee function should be removed for the whole or improved to better cater to the situation, it will be reviewed and evaluated for multiple times during the six-month trial period, which will determine its fate.

9. SOAR Governance Framework

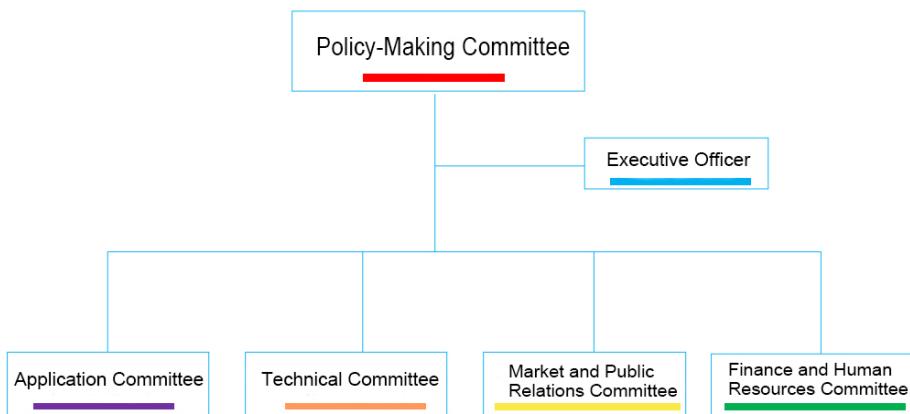
9.1. Foundation Establishment

The SOAR Foundation (hereinafter referred to as the “Foundation”) is a non-profit company formally established in Singapore in January 2018. The Foundation is committed to the development and construction of SOAR as well as the advocacy and promotion of the governance transparency. It helps promote the ecological security and harmonious development, making efforts for the convenient use of digital assets.

9.2. Foundation Governance Structure

The SOAR Foundation governance framework includes operational processes and rules for daily work and special situations. This section will introduce responsibilities of various functional committees of the Foundation in detail.

Making Committee		Executive Officer	
Application Committee	Technical Committee	Market and Public Relations Committee	Finance and Human Resources Committee



Decision-Making Committee

The Foundation sets up a decision-making committee whose functions include appointment or dismiss of executive heads and leaders of various functional committees, formulation of important policies and emergency meetings. The members of the decision-making committee and the chairman of the Foundation are appointed for two years. The chairman of the Foundation cannot be reappointed consecutively.

After the term of the decision-making committee expires, the community will calculate weights based on the number of SOARCOIN and the coinage to vote for 50 community representatives. Then the community will vote for 11 core members of the decision-making committee. The selected core members will represent the SOAR Foundation to make important and urgent decisions. They need to receive credit investigations during the tenure and publicize their remuneration.

Executive Officer

The executive officer in charge is elected by the decision-making committee, responsible for the daily operation and management of the Foundation, the coordination of subordinate committees, as well as the meetings of the decision-making committee. The executive officer in charge should regularly report to the decision-making committee.

Application Committee

The Application Committee is responsible for screening proper industries and applying SOAR technology to these industries to realize it.

Technical Committee

It is responsible for the formulation and decision-making of technology research and development, the underlying technology development, the open data interface and the development of technology patents. In addition, the technical committee will also maintain communications with the community members and ecological participants in the community. It will also hold technical seminars from time to time.

Market and Public Relations Committee

It is responsible for the ecological development, the community development and operations of the public relations. The Committee will use the funds raised for THE

market promotion and commercial cooperation.

In addition, the Committee is also responsible for the management of external announcements. For any events affecting the reputation of the Foundation, the Committee will respond to the public relations after the internal review and evaluation.

Finance and Human Resources Committee

It is responsible for the use and review of the funds, staff recruitment and compensation management, as well as the management of daily operating expenses.

10. Disclaimer and Risk Warning

Disclaimer: This document is for informational purposes only and does not constitute any relevant opinions on trading stocks or securities. Any similar proposal or offer will be conducted under a reliable clause and subject to applicable Securities Laws and other relevant laws. The information or analysis above does not constitute an investment decision or specific recommendation.

Risk Warning: This document is used only to convey the information to a specific target that actively asks for information about the project. It does not constitute any investment guidance in the future, nor is it any form of contract or commitment. Although the team will work hard to solve problems may be encountered during the project promotion process, there are still policy uncertainties in the future. Everyone must understand all aspects of the block chain before supporting the project, and rationally participate under the premise of fully understanding the risks.

11. Postscripts

Everyone wants this world to be better. Our SOAR has always been committed to improving human lives while creating scenarios where digital assets can be used in real life more conveniently.

At present, our team is small and growing steadily. Most people will think that we don't have much experience, but experience needs to be accumulated.

We learn and discover new technologies anytime, anywhere. With your support, we have tided over countless difficulties together.

A lot of projects may inflict a little pressure on us, but rest assured, we are in control of our plans and objectives and we promise that everything is going as planned.

The year 2018 will be a great year for all of us. We sincerely thank you for your great support and help during our growth.

As most people have said, let's "["SOAR to the moon!"](#)"