



*Building Healthy Communities  
Where Low-Income  
People Live and Work*

March 8, 2011

Charles Clark  
*Chair of the Board*

Friends,

Elyse D. Cherry  
*Chief Executive Officer  
Boston Community Capital  
  
President  
Boston Community Venture Fund*

It is with a mix of sadness and excitement that we write to inform you of a major staffing change at Boston Community Capital. After six years of providing outstanding leadership both here and in the larger community development finance industry, Becky Regan, President of Boston Community Loan Fund, will be leaving us at the end of the month to become President of Capital Markets at Housing Partnership Network.

DeWitt Jones  
*President  
BCC Solar Energy Advantage  
  
President  
Boston Community Managed Assets*

Becky joined the Loan Fund in 2005 to oversee an ambitious strategic growth plan for the fund. Under her leadership, the Loan Fund has expanded our impact dramatically – widening our geographic footprint, increasing the size and scope of our transactions, and broadening our portfolio to include new borrowers, new types of loans, and new expertise. We have nearly tripled the size of our portfolio, quadrupled net assets, and built new relationships with investors, borrowers and CDFI partners across the country. With the Loan Fund's support, Boston Community Capital has launched new business lines – including our Stabilizing Urban Neighborhoods (SUN) Initiative and our Energy Advantage Program – aimed at providing foreclosure relief and helping low-income residents lower utility costs and reduce their carbon footprints. Moreover, we have accomplished this phase of growth while maintaining our steadfast commitment to our borrowers and the low-income communities they serve. For Becky's dedicated stewardship of the Loan Fund through this period of unprecedented growth for the organization, we are tremendously grateful.

Rebecca L. Regan  
*Chief Operating Officer  
Boston Community Capital  
  
President  
Boston Community Loan Fund*

Patricia Hanratty  
*President  
NSP Residential LLC &  
Aura Mortgage Advisors LLC*

*Affiliates*

BOSTON COMMUNITY  
LOAN FUND

BOSTON COMMUNITY  
VENTURE FUND

BOSTON COMMUNITY  
MANAGED ASSETS

We are also pleased to announce that Loan Fund Team Leader and Senior Loan Officer Michelle Volpe will serve as Acting President of the Loan Fund. Michelle has been an integral part of the Loan Fund team for over 15 years, and brings an enthusiasm for her new role as well as a deep understanding of our borrowers and our mission. Becky, Michelle and the entire Loan Fund team will work closely together over the next month to ensure a smooth transition when Becky officially departs on March 31<sup>th</sup>.

We hope you will join us in thanking Becky for her dedication and service to Boston Community Capital and our constituents over the last six years, wishing her the best as she embarks on the next stage of her career. We will miss her, but are confident that she will bring continued impact to the field of community development finance in her future endeavors.

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Many thanks to you for joining with us in our mission of building healthy communities where low-income people live and work. We are grateful for your partnership.

Warmest regards,



Elyse Cherry



DeWitt Jones