

The Ticker

By Staff and wire reports | Wednesday, October 20, 2010 | <http://www.bostonherald.com> | **Business & Markets**

On the Street

Hub money manager State Street Corp. said its third-quarter net income jumped 67 percent due to cost cutting and two acquisitions that boosted its servicing fee revenue.

Foreclosure help

Wachovia Wells Fargo and the MacArthur Foundation awarded \$500,000 cash and a \$5 million loan to Boston Community Capital to buy foreclosed Hub homes and sell them back to previous owners. The group has already helped some 100 Boston and Revere residents keep their properties through such efforts.

College bonds

MassDevelopment issued \$26.8 million in tax-exempt bonds and a \$1.68 million tax-exempt lease on behalf of Anna Maria College. The Catholic liberal arts school in Paxton will use proceeds to refinance debt, build a 200-bed residence and parking lot, and make water-main upgrades. Danversbank bought the bonds.

Tougher Times

The **New York Times** [NYT] Co., publisher of its namesake paper and The Boston Globe, reported a small loss for the third quarter, hurt by one-time expenses and another drop in print advertising revenue.

Intel factories

Intel revealed the scope of its latest infusion to keep its factories cutting-edge and push the chip industry's pace: an investment of up to \$8 billion to build a new factory in Oregon and upgrade four existing plants in Arizona and Oregon.

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