

# The Commonwealth of Massachusetts

OFFICE OF THE MASSACHUSETTS SECRETARY OF STATE

MICHAEL J. CONNOLLY, Secretary

ONE ASHBURTON PLACE, BOSTON, MASSACHUSETTS 02108

## ARTICLES OF ORGANIZATION

(Under G.L. Ch. 180)

### ARTICLE I

The name of the corporation is:

BCLF, Inc.

### ARTICLE II

The purpose of the corporation is to engage in the following activities

The general purposes of the corporation are to combat community deterioration and to improve the housing, economic, and general living conditions of the lower income residents and other disadvantaged people living or working in those neighborhoods that are in a sub-standard, decadent, blighted, low-income, economically depressed or otherwise deteriorated condition (such neighborhoods are hereinafter referred to as "such neighborhoods"), or to combat poverty and improve the housing, economic and general living conditions of low income and other disadvantaged people primarily by providing, developing, encouraging, sponsoring, administering, servicing, and managing alternative programs intended to increase the supply of capital for community development, housing, social services and economic development and revitalization projects. To further these purposes, the corporation shall develop, manage, own, hold and support financial, service and related institutions which provide financial, credit, capital, and technical assistance services. In addition, the corporation shall have the following specific purposes:

To increase the prosperity of the residents and workers of such neighborhoods, particularly low income, minority and disadvantaged persons who have been deprived of access to employment and educational opportunities, by promoting, encouraging, and sponsoring alternative models for the financing of economic development and job creation programs and residential rehabilitation and commercial area revitalization projects;

(Continued on attachment II)

P

M

A.A.



SECRET

### ARTICLE III

If the corporation has one or more classes of members, the designation of such classes, the manner of election or appointments, the duration of membership and qualification and rights, including voting rights, of the members of each class, may be set forth in the by-laws of the corporation or may be set forth below:

### ARTICLE IV

• Other lawful provisions, if any, for the conduct and regulation of the business and affairs of the corporation, for its voluntary dissolution, or for limiting, defining, or regulating the powers of the corporation, or of its directors or members, or of any class of members, are as follows:

(See attachment IV)

• If there are no provisions, state "None"

ARTICLE V - Adopted by the members of the corporation by the affirmative vote of a majority of the members of the corporation.

## ARTICLE V

Laws of the corporation have been duly adopted and the initial directors, president, treasurer and clerk or other presiding, financial or recording officers, whose names are set out below, have been duly elected.

## ARTICLE VI

The effective date of organization of the corporation shall be the date of filing with the Secretary of the Commonwealth or if a later date is desired, specify date, more than 30 days after date of filing.)

Information contained in ARTICLE VII is NOT a PERMANENT part of the Articles of Organization and may be changed ONLY by filing the appropriate amendment provided therefor.

## ARTICLE VII

The street address of the corporation IN MASSACHUSETTS is: (post office boxes are not acceptable)

30 Germania Street, Jamaica Plain, MA 02130

The name, residence and post office address of each of the initial directors and following officers of the corporation are as follows:

	NAME	RESIDENCE	POST OFFICE ADDRESS
President:	Elyse D. Cherry	46 Cotswold Rd., Brookline, MA	02146 Same
Treasurer:	Charles Clark	130 Fells Pond Rd., Mashpee, MA	02649 Same
Clerk:	James Walsh	311 Bowdoin Street, Dorchester, MA	02122 Same

(or officers having the powers of directors).

NAME	RESIDENCE	POST OFFICE ADDRESS
Susan Blount,	129 Everett Street, Concord, MA	01742 Same
Elyse D. Cherry,	46 Cotswold Rd., Brookline, MA	02146 Same
Charles Clark,	130 Fells Pond Rd., Mashpee, MA	02649 Same
Nikki Flionis,	17 Hemenway Street, Boston, MA	02115 Same
Jerome D. Groskind,	34 Goff Street, Hyde Park, MA	02136 Same
Beatrice Phear,	34 Royal Avenue, Cambridge, MA	02138 Same
Joanne Potter,	22 Sheridan Street, Jamaica Plain, MA	02130 Same

(additional directors continued on attachment VII)

The fiscal year of the corporation shall end on the last day of the month of

1. The name and BUSINESS address of the RESIDENT AGENT of the corporation, if any, is

I/We the below-signed INCORPORATORS do hereby certify under the pains and penalties of perjury that I/We have not been convicted of any crimes relating to alcohol or gaming within the past ten years. I/We do hereby further certify that to the best of my/our knowledge the above-named principal officers have not been similarly convicted. If so convicted, explain.

IN WITNESS WHEREOF and under the pains and penalties of perjury, I/WE, whose signature(s) appear below as incorporator(s) and whose names and business or residential address(es) ARE CLEARLY TYPED OR PRINTED beneath each signature do hereby associate with the intention of forming this corporation under the provisions of General Laws Chapter 180 and do hereby sign these Articles of Organization as incorporator(s) this 21st day of September 1999

Elyse D. Cherry  
Elyse D. Cherry

Jerome D. Groskind  
Jerome D. Groskind

James E. Walsh  
James E. Walsh

479582  
THE COMMONWEALTH OF MASSACHUSETTS

1994 OCT 24 11:10  
ARTICLES OF ORGANIZATION  
GENERAL LAWS, CHAPTER 180

---

I hereby certify that, upon an examination of the within-written articles of organization, duly submitted to me, it appears that the provisions of the General Laws relative to the organization of corporations have been complied with, and I hereby approve said articles; and the filing fee in the amount of \$35.00 having been paid, said articles are deemed to have been filed with me this 24<sup>th</sup> day of OCTOBER 1994

Effective date

*Michael Joseph Connolly*  
MICHAEL J. CONNOLLY  
Secretary of State

A PHOTOCOPY OF THESE ARTICLES OF ORGANIZATION SHALL BE  
RETURNED

TO Dr. Will Jones  
Boston Community Loan Fund  
30 Germania Street  
Jamaica Plain, MA 02130

Attachment II to Articles of Organization

Continuation of Article II

BCLE, Inc.

To revitalize existing, and to establish or promote the establishment of new, commercial and industrial establishments by assisting residents and workers of such neighborhoods, or non-residents wishing to help residents of such neighborhoods, in developing successful business skills and in acquiring facilities and financing;

To support, strengthen, expand or establish community, health, educational or other community organizations which provide services to low income or other disadvantaged people,

To increase the supply of affordable, decent and safe housing for low income and other disadvantaged persons by providing financing and technical assistance to community organizations, local residents, and others building, rehabilitating or managing low income housing,

To raise the economic and educational levels of disadvantaged residents by expanding the opportunities available to such residents to own, manage, and operate business enterprises, furthering the development of locally-owned or operated business enterprises in such neighborhoods, assisting such residents in developing entrepreneurial and management skills necessary for the successful operation of business enterprises; providing financial support for the successful operation of business enterprises by such residents and assisting such residents in obtaining financial support from other sources; and furnishing management, administrative, and other business advice, support, training and technical assistance to such residents to enable them to develop the necessary skills to operate business ventures successfully;

To combat the effects of and breakdown the barriers created by racial and ethnic discrimination in housing, job, employment, and economic markets,

To combat conditions of substantial and persistent unemployment and underemployment seriously aggravated by an unacceptably low level of economic activity and lessen the burdens of government by increasing the number of community development projects and economic revitalization programs and projects;

To provide alternative financing, credit and capital for housing, economic and community development projects which cannot attract private or conventional financing or which face discrimination from other financing sources

To carry on any other activities which may lawfully be carried on by a corporation organized under Chapter 180 of the Massachusetts General Laws that are not inconsistent with exemption from taxation under Section 501(c)3 of the Internal Revenue Code, including activities which may be necessary, useful or desirable to accomplish the foregoing purposes.

Attachment IV to Articles of Organization page one

Article IV

BCLE, Inc.

Other lawful provisions, if any, for the conduct and regulation of the business and affairs of the corporation, for its voluntary dissolution, or for limiting, defining, or regulating the powers of the corporation, or of its directors or members or any class of members, are as follows:

- (a) In addition to the powers granted to the corporation by Massachusetts General Laws, Chapter 180, the corporation shall have and may exercise in furtherance of its corporate purposes each of the powers specified in paragraphs (a) through (l) and (n) through (p), inclusive, of Section 9 and in Section 9A of Massachusetts General Laws, Chapter 156B, as well as the powers described below, provided that no such power shall be exercised either in a manner inconsistent with Chapter 180 or any other chapter of the General Laws or to carry on any activity which is not in furtherance of the purposes set forth in Article 2 of these Articles of Organization
  - (i) To be a partner in any business enterprise which said corporation would have power to conduct by itself, and
  - (ii) To carry on any activity which the board of directors in its discretion deems appropriate directly or indirectly to further the aforesaid purposes of the corporation, and to perform and do any and all things which the corporation is empowered to do, or any part thereof, as principal, agent, contractor or otherwise and by or through agents, subsidiary or affiliated corporations, associations or trusts, or otherwise, and either alone or in conjunction with other persons, governmental bodies and organizations of every kind and nature, and generally to attain and further any of the purposes herein set forth
- (b) Notwithstanding anything else herein provided, the corporation is organized and shall be operated exclusively for purposes described in Sections 170(c) and 501(c)3 of the Internal Revenue Code of 1986, as amended (the "Code"), or under any successor sections thereto. All powers of this corporation shall be exercised only in such manner as will assure the operation of this corporation exclusively for said purposes, it being the intention that this corporation shall be exempt from federal income tax under Section 501(a) of the Code as an organization described in Section 501(c)3 and that contributions to it shall be deductible pursuant to Sections 170(c) and 501(c) of the Code, and all purposes and powers herein shall be interpreted and exercised consistent with this intention

Attachment IV to Articles of Organization-page two

Article IV

BCLF, Inc.

The income of the corporation for each taxable year shall be distributed at such time and in such manner as not to subject the corporation to tax under Section 4292 of the Code. The corporation hereby is and shall be prohibited from engaging in any act of self-dealing (as defined in Section 4941(d) of the Code), from retaining any excess business holdings (as defined in Section 4943(c) of the Code), from making investments in such manner as to subject the corporation to tax under Section 4944, and from making any taxable expenditures (as defined in Section 4945(d) of the Code). The provisions of this paragraph shall be inapplicable during any period from which there is in effect an Internal Revenue Service ruling that the corporation is not a "private foundation" within the meaning of Section 509 of the Code.

- (c) The foregoing clauses shall be construed as both purposes and powers and the enumeration of specific powers therein shall not be held to limit or restrict in any manner the general powers of the corporation.
- (d) No part of the net earnings of the corporation shall inure to the benefit of, or be distributed to its directors, officers, members or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the corporation's purposes set forth in Article 2 of these Articles of Organization. No substantial part of the activities of the corporation shall consist of the carrying on of propaganda or otherwise attempting to influence legislation except as otherwise provided in Section 501(h) of the Code. The corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.
- (e) Except as may be otherwise required by law, the corporation may at any time dissolve by the majority vote of all the directors of the corporation then in office, provided, however, that in the event of any liquidation, dissolution, termination, or winding up of the corporation (whether voluntary, involuntary or by operation of law), the property or assets of the corporation remaining after providing for the payment of its debts and obligations shall be conveyed, transferred, distributed, and set over outright to one or more institutions or organizations that are created and organized for nonprofit purposes similar to those of the corporation, that qualify as exempt from federal income tax under Sections 501(a) and 501(c)3 of the Code, and contributions to which nonprofit institutions or organizations are deductible under Section 170(c) of the Code, as a majority of the total directors of the corporation may by vote designate and in such proportions and in such manner as may be determined in such vote, provided, further, that the corporation's property may be applied to

Article IV

BCLF, Inc.

charitable purposes in accordance with the doctrine of cy pres in all respects as a court having jurisdiction in the premises may direct.

- (f) Meetings of the corporation and the board of directors may be held anywhere within the United States.
- (g) No contract or other transaction of this corporation with any other person, corporation, association, or partnership shall be affected or invalidated by the fact that (i) this corporation is a stockholder in such other corporation, association, or partnership or (ii) any one or more of the members, officers or directors of this corporation is an officer, stockholder, director or partner of such other corporation, association or partnership, or (iii) any member, officer or director of this corporation, individually or jointly with others, is a party to or is interested in such contract or transaction. Any director of this corporation may be counted in determining the existence of a quorum at any meeting of the directors for the purposes of authorizing or ratifying any such contract or transaction, and may vote thereon, with like force and effect as if he or she were not so interested or were not an officer, stockholder, director or partner of such other corporation, association or partnership.
- (h) No officer or director shall be personally liable to the corporation for monetary damages for any breach of fiduciary duty by such officer or director as an officer or director notwithstanding any provision of law imposing such liability, except that, to the extent provided by applicable law, this provision shall not eliminate or limit the liability of an officer or director (i) for breach of the officer's or director's duty of loyalty to the corporation, (ii) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, or (iii) for any transaction from which the officer or director derived an improper personal benefit. No amendment or repeal of this provision shall deprive an officer or director of the benefits hereof with respect to any act or omission occurring prior to such amendment or repeal.
- (i) The by-laws may provide that the board of directors may make, amend or repeal the by-laws in whole or in part, except where prohibited by law, these Articles of Organization or the by laws.



Attachment VII to Articles of Organization

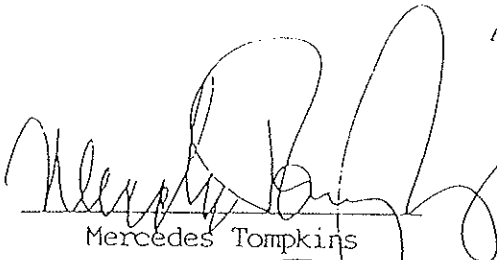
Continuation of Article VII


BCLE, Inc.

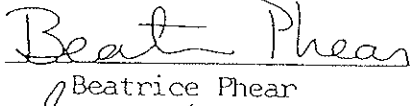
Mercedes Tompkins, 14 Alpha Road, Dorchester, MA 02124	same
James Walsh, 311 Bowdoin Street, Dorchester, MA 02122	same
Janet Van Zandt, 38 St Rose Street, Jamaica Plain, MA 02130	same
David Wiley, 20 Longmeadow Rd, Lincoln, MA 01773	Box 944, Cambridge, MA 02139

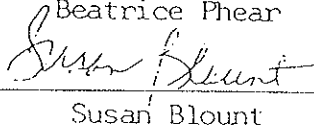
Additional Incorporators

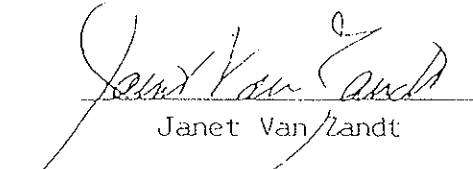
BCLF, Inc.

  
Mercedes Tompkins

  
Joanne R. Potter

  
Beatrice Phear

  
Susan Blount

  
Janet Van Landt

## The Commonwealth of Massachusetts

William Francis Galvin

Secretary of the Commonwealth

One Ashburton Place, Boston, Massachusetts 02108-1512

041

ARTICLES OF AMENDMENT  
(General Laws, Chapter 180, Section 7)We, Beatrice Phear, \*President / \*Vice President,and Evelyn Friedman, \*Clerk / \*Assistant Clerk,of BCLF, Inc.  
(Exact name of corporation)located at 30 Germania Street Jamaica Plain, MA 02130  
(Address of corporation in Massachusetts)

do hereby certify that these Articles of Amendment affecting articles numbered

Article 1

(Number those articles 1, 2, 3, and/or 4 being amended)

of the Articles of Organization were duly adopted at a meeting held on May 21 19 97, by vote of8 members, 8 directors, or 8 shareholders,

being at least two-thirds of its members/directors legally qualified to vote in meetings of the corporation (or, in the case of a corporation having capital stock, by the holders of at least two thirds of the capital stock having the right to vote therein):

The name of the corporation is changed to:

Boston Community Capital, Inc.

123124

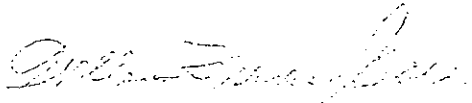
2/14

THE COMMONWEALTH OF MASSACHUSETTS

ARTICLES OF AMENDMENT  
(General Laws, Chapter 180, Section 7)

I hereby approve the within Articles of Amendment and, the filing fee in  
the amount of \$5.00 having been paid, said articles are deemed  
to have been filed with me this 21st day of July  
19 97.

Effective date: \_\_\_\_\_



WILLIAM FRANCIS GALVIN  
*Secretary of the Commonwealth*

TO BE FILLED IN BY CORPORATION  
Photocopy of document to be sent to:

BCLF, Inc.

30 Germania Street

Jamaica Plain, MA 02130

Telephone 617-522-6768

The foregoing amendment(s) will become effective when these Articles of Amendment are filed in accordance with General Laws, Chapter 180, Section 7 unless these articles specify, in accordance with the vote adopting the amendment, a *later* effective date not more than *thirty days* after such filing, in which event the amendment will become effective on such later date.

Later effective date: \_\_\_\_\_

SIGNED UNDER THE PENALTIES OF PERJURY, this 16 day of July, 19 97.

Beat Pleas

\_\_\_\_\_, \*President / ~~\*Vice-President~~.

Wesley Brown

\_\_\_\_\_, \*Clerk / ~~\*Assistant Clerk~~.

# The Commonwealth of Massachusetts

MICHAEL JOSEPH CONNOLLY  
Secretary of State  
ONE ASHBURTON PLACE, BOSTON, MASS. 02108

## ARTICLES OF ORGANIZATION

(Under G.L. Ch. 180)

Incorporators

RESIDENCE

NAME

include given name in full in case of natural persons; in case of a corporation, give state of incorporation

Duane Day

137 Warren Avenue, Boston, MA 02116

11/21/04

The above-named incorporation(s) do hereby associate (themselves) with the intention of forming a corporation under the provisions of General Laws, Chapter 180 and hereby state(s):

1. The name by which the corporation shall be known is:

Boston Community Loan Fund, Inc.

2. The purposes for which the corporation is formed is as follows:

(a) To provide access to housing primarily for lower income households and other disadvantaged people through limited equity cooperatives, <sup>community</sup> and trusts and other models which establish and preserve housing for these groups.

(b) To encourage and promote public discussion groups, forums, panels, lectures and other similar programs designed to educate the public about the benefits ~~of housing cooperatives~~ and financing needs of the housing models promoted by the fund.

(c) To promote alternative models for financing Community housing development and related activities. These models will be designed to encourage investment by local community organizations religious institutions, and individuals, and promote greater responsiveness to community and low income needs on the part of conventional lending institutions.

(d) To assist borrowing organizations to obtain technical assistance.

34 338-11

Note: If the space provided under any article or item on this form is insufficient, additions shall be set forth on separate sheets of paper leaving a left hand margin of at least 1 inch for binding. Additions to more than one article may be continued on one sheet so long as each article requiring each addition is clearly indicated.

oved

C ☐  
P ☐  
M ☐  
R.A. ☐

If the corporation has more than one class of members, the designation of such classes, the manner of election or appointment, the duration of membership and the qualifications and rights, including voting rights, of the members of each class are as follows:

NA

Other lawful provisions, if any, for the conduct and regulation of the business and affairs of the corporation, for its voluntary dissolution, or for limiting, defining, or regulating the powers of the corporation or of its directors or members, or of any class of members, are as follows:

See 4A-1 Attached

POWERS OF BOSTON COMMUNITY LOAN FUND, INC. 4A-1.

- A. To provide low-interest loans, mortgages, grants, and other debt and equity financing to organizations and individuals engaged in activities consistent with the purposes of the Boston Community Loan Fund, with priority given to programs addressing the urgent needs of low-income and other disadvantaged people.
- B. To solicit and accept gifts of personal and/or real property from any person(s) and/or association(s) of persons and/or organizations(s) and to invest and reinvest such assets and any other assets of the corporation.
- C. To borrow assets and issue promissory notes and/or other evidences of indebtedness and to mortgage assets of the corporation as collateral security for the payment and/or satisfaction thereof.
- D. In general, to do, either directly or indirectly and either alone or with any other person(s) and/or association(s) of persons and organization(s), all things necessary and/or incidental to or in furtherance of the accomplishment of the purposes of the corporation and to use and exercise all powers conferred, from time to time, by the laws of the Commonwealth of Massachusetts upon corporations organized and existing pursuant to the provisions of Chapter 180 of the Massachusetts General Laws as the same may be amended or reenacted, from time to time.
- E. No part of the assets of the corporation shall inure to the benefit of the trustees or officers of the corporation or other persons except that the corporation may pay reasonable compensation for services rendered the corporation in the furtherance of the accomplishment of the purposes of the corporation.
- F. No substantial part of the activities of the corporation shall consist of the carrying on of propaganda or otherwise attempting to influence legislation except as may be permitted pursuant to the provisions of IRC Section 501(c)(3) and acts amendatory thereto.
- G. The corporation shall not carry on any other activities not permitted to be carried on:
  - (1) by a corporation which is exempt from federal income tax pursuant to the provisions of IRC Section 501(c)(3) as the same may be amended or reenacted, from time to time; or
  - (2) by a corporation, contributions to which are deductible pursuant to the provisions of IRC Section 170(c)(2) as the same may be amended or reenacted, from time to time.
- H. The corporation shall not discriminate against any person(s) on the basis of the race, color, religion, sex, sexual preference or national origin of such person(s).



- I. In the event of the dissolution of the corporation, the assets of the corporation remaining after satisfying the obligations of the corporation shall be distributed to a corporation which is exempt from federal income taxation pursuant to the provisions of IRC Section 501(c)(3) and contributions to which are deductible pursuant to the provisions of IRC Section 170, as amended, which corporations shall pledge to carry out the purposes of this corporation as a condition to the acceptance of such assets.

5. By-Laws of the corporation have been duly adopted and the initial directors, president, treasurer and clerk or other presiding, financial or recording officers whose names are set out below, have been duly elected.
6. The effective date of organization of the corporation shall be the date of filing with the Secretary of the Commonwealth or if later date is desired, specify date, (not more than 30 days after date of filing).
7. The following information shall not for any purpose be treated as a permanent part of the Articles of Organization of the corporation.

a. The post office address of the initial principal office of the corporation in Massachusetts is:

14 Beacon Street, Room 507, Boston, MA 02108

b. The name, residence, and post office address of each of the initial directors and following officers of the corporation are as follows:

NAME	RESIDENCE	POST OFFICE ADDRESS
President and Director: Nikki Flionis	25 Hemenway,	Boston, MA 02115
Treasurer and Director: David Wiley	20 Long Meadow Road,	Lincoln, MA 01773
Clerk and Director: Theresa Ragot	18 Dartmouth St.,	Boston, MA 02116

Directors: (or officers having the powers of directors)

Rahim A. Al-Kaleen 103 Brunswick St., Dorchester, MA 02121  
 Mary O'Hara 189 Metropolitan Ave., Roslindale, MA 02131  
 John Bell 101 Robinwood Ave., Jamaica Plain, MA 02130  
 Joe Valley 54 Montgomery St., Boston, MA 02116

c. The date initially adopted on which the corporation's fiscal year ends is:

December 31

d. The date initially fixed in the by-laws for the annual meeting of members of the corporation is:

Second Wednesday in March

e. The name and business address of the resident agent, if any, of the corporation is:

IN WITNESS WHEREOF, and under the penalties of perjury the INCORPORATOR(S) sign(s) these Articles of Organization this 30<sup>th</sup> day of November 1984

I/We the below signed INCORPORATORS do hereby certify under the pains and penalties of perjury that I/We have not been convicted of any crimes relating to alcohol or gaming within the past ten years. I/We do hereby further certify that to the best of my/our knowledge the above named principal officers have not been similarly convicted. If so convicted, explain.

*Duane Day*  
 Duane Day

The signature of each incorporator which is not a natural person must be by an individual who shall show the capacity in which he acts and by signing shall represent under the penalties of perjury that he is duly authorized on its behalf to sign these Articles.

THE COMMONWEALTH OF MASSACHUSETTS

ARTICLES OF ORGANIZATION  
GENERAL LAWS, CHAPTER 180

I hereby certify that, upon an examination of the within-written articles of organization, duly submitted to me, it appears that the provisions of the General Laws relative to the organization of corporations have been complied with, and I hereby approve said articles, and the filing fee in the amount of \$20.00 having been paid, said articles are deemed to have been filed with me this 3rd day of December 1987

Effective date

*Michael Joseph Connolly*  
MICHAEL JOSEPH CONNOLLY  
Secretary of State

TO BE FILLED IN BY CORPORATION  
PHOTO COPY OF ARTICLES OF ORGANIZATION TO BE SENT

TO:

Attorney Daniel Burnstein

6 Beacon Street, Suite 918

Boston, MA 02108

Telephone: (617) 227-8840

Filing Fee \$20.00

Copy Mailed

A TRUE COPY ATTEST

*Michael Joseph Connolly*

## The Commonwealth of Massachusetts

MICHAEL J. CONNOLLY

FEDERAL IDENTIFICATION

Secretary of State

NO. 22-2593378

ONE ASHBURTON PLACE, BOSTON, MASS. 02108

## ARTICLES OF AMENDMENT

General Laws, Chapter 180, Section 7.

This certificate must be submitted to the Secretary of the Commonwealth within sixty days after the date of the vote of members or stockholders adopting the amendment. The fee for filing this certificate is \$10.00 as prescribed by General Laws, Chapter 180, Section 11C(b). Make check payable to the Commonwealth of Massachusetts.

We, Elyse Cherry  
James Walsh

, President ~~and President~~, and  
, Clerk ~~Assistant Clerk~~ of

Boston Community Loan Fund, Inc.

(Name of Corporation)

located at 30 Germania Street, Boston (Jamaica Plain), MA 02130

do hereby certify that the following amendment to the articles of organization of the corporation was duly adopted at a meeting held on December 15, 1993, by vote of 69 members/  
~~XXXXXXX~~ being at least two thirds of its members legally qualified to vote in meetings of the corporation (or, in the case of a corporation having capital stock, by the holders of at least two thirds of the capital stock having the right to vote thereon): Add the following additional purposes to Article 2;

- (e) To finance or otherwise support community development projects which directly or indirectly benefit low income or disadvantaged people or communities.
- (f) To carry on any other activities which may lawfully be carried on by a corporation organized under Chapter 180 of the Massachusetts General Laws and which are not inconsistent with exemption from taxation under Section 501(c)3 of the Internal Revenue Code, including activities which may be necessary, useful or desirable to accomplish the foregoing purposes.

Note: If the space provided under any article or item on this form is insufficient, additions shall be set forth on separate 8 1/2 x 11 sheets of paper leaving a left hand margin of at least 1 inch for binding. Additions to more than one article may be continued on a single sheet so long as each article requiring each such addition is clearly indicated.

The foregoing amendment will become effective when these articles of amendment are filed in accordance with Chapter 180, Section 7 of the General Laws unless these articles specify, in accordance with the vote adopting the amendment, a later effective date not more than thirty days after such filing, in which event the amendment will become effective on such later date.

IN WITNESS WHEREOF AND UNDER THE PENALTIES OF PERJURY, we have hereto signed our names this

7<sup>th</sup>

day of

March

in the year 1995

Elyse Cherry  
Elyse Cherry

President/Vice President

James Walsh  
James Walsh

Clerk/Assistant Clerk

THE COMMONWEALTH OF MASSACHUSETTS

ARTICLES OF AMENDMENT

(General Laws, Chapter 180, Section 7)

I hereby approve the within articles of amendment  
and, the filing fee in the amount of \$  
having been paid, said articles are deemed to have been  
filed with me this  
day of , 19

MICHAEL J. CONNOLLY

*Secretary of State*

TO BE FILLED IN BY CORPORATION

PHOTO COPY OF AMENDMENT TO BE SENT

TO:

Thomas G. Schnorr, Esq.

Palmer & Dodge

One Beacon Street

Boston, MA 02108

Telephone 617-573-0363

Copy Mailed