

Boston Community Capital Board of Directors Bios

Charles Clark - Chair

Vice President of Asset Development, Youth Build, USA. Youth Build is an urban initiative that teaches the building trades to disadvantaged youth. Charlie oversees the organization's corporate fundraising initiative and a scholarship program for Youth Build graduates. Prior to joining Youth Build, he was Senior Vice President and head of the Regional Banking Group at Citizens Bank, Boston, MA. In that position, he directed Citizens Bank's small business lending. Previously, he was President, Boston Region of USTrust, as well as that bank's Community Reinvestment officer and director of its minority small business lending initiative. He joined the Boston Community Capital Board in 1987, served as its Treasurer for several years, and has been its Chair since Spring 1999. Charlie is resident of Mashpee, Massachusetts. Board term expires: 2011

Sarah Lincoln - Treasurer

Division Executive for Massachusetts Regional Banking, Citizens Bank. Prior to joining Citizens Bank, Sarah served as Director, Wholesale Division of the Community Banking Group at Fleet Bank (now Bank of America), where she oversaw Fleet's community development work, CDFI investing and community development venture capital. Prior to Fleet's merger with BankBoston, Sarah directed the small business and C&I lending for BankBoston's First Community Bank. She was elected to the Board in 2002. Sarah is a graduate of Middlebury College and has an MBA from the University of Virginia. She is a resident of Sherborn, Massachusetts. *Board term expires: 2011*

James Walsh, S.J., Esq. - Clerk

Fr. Walsh is both a Jesuit priest and an attorney. He was an original Board member and has served as Vice President. He now serves on the Venture Committee. He serves on the boards of the Jesuit Community at Boston College High School, Inc. and Campion Health Center, Inc. and has served on the boards of the Sojourner House, the Jesuit Volunteer Corps, and Notre Dame Mission Volunteer Corps. He is a former Director of the Center for Law and Justice. He has been a teacher, an administrator, a community organizer, pastor and an attorney with the Commonwealth's Executive Office of Energy Resources. Jim is a resident of Canton, Massachusetts. *Board term expires: 2012*

Elyse D. Cherry - Boston Community Capital CEO and Venture Fund President

Elyse Cherry is Chief Executive Officer of Boston Community Capital (BCC), and the President of Boston Community Venture Fund. Ms. Cherry helped found BCC in 1984 as a member of its original Board of Directors. Since then, Ms. Cherry has been integrally involved in the development and growth of the organization from a start-up organization to what is, today, a national model for community investment. During Ms. Cherry's eleven-year tenure as CEO, she has spearheaded two successful rounds of aggressively implemented strategic planning and has grown assets under management by a factor of more than thirty. Under her leadership, BCC has grown from a single, debt-based business line to a multi-tiered organization that includes two double bottom-line venture funds, a national tax credit program, a mortgage brokerage aimed at creating transparency in the residential mortgage industry, and an alternative energy initiative focused on controlling utility costs in multi-family affordable housing developments. Among other activities, BCC now has invested more than \$370 million in low-income communities, has financed more than 8,500 affordable homes and 500,000 square feet of inner city commercial real estate, has invested in more than twenty companies, and has created or preserved 1,300 jobs. Since 1992, Ms. Cherry has served on the boards of directors of more than a dozen privately held companies including Pilgrim Insurance Company, ZipCar, and Acelero Learning. In addition, Ms. Cherry is an active civic leader. She served as a member of Massachusetts Governor Deval Patrick's nineteen-member statewide transition team. She is the current Chair of the Massachusetts Cultural Council and a recent past Chair of Mass Equality, an organization dedicated to the establishment and protection of civil marriage for the GLBT community. She has also served as Vice Chair of Opportunity Finance Network, a national organization of community finance intermediaries. Amona other appointments, she is a member of the Boards of Wall Street Without Walls and The Philanthropic Initiative, the Dean's Council of Northeastern University Law School, the Mission Driven Investment Committee of the Kellogg Foundation, and the external Board of the Institute for Global Leadership at Tufts University. Ms. Cherry is a frequent panelist and speaker at national conferences. She is



also an avid traveler, particularly in the developing world. Ms. Cherry is an attorney and a former partner at the law firm of Hale and Dorr, now known as Wilmer Hale, where her transactional practice focused on commercial real estate finance and development. In 1992, Ms. Cherry left Hale and Dorr to become Vice President and Counsel of SRB Corporation, a wholly owned subsidiary of Plymouth Rock Assurance Corporation. She subsequently served as CEO of Earthwide Products Corporation, an investment fund targeting environmental businesses. Early in her career, Ms. Cherry served as a field examiner at the New England region of the National Labor Relations Board and as a VISTA volunteer in rural Tennessee. Ms. Cherry is a graduate of Wellesley College (1975) and the Northeastern University School of Law where she delivered the student commencement address. She is a resident of Brookline, MA. Board member ex-officio

Edward Dugger - Chair, Venture Committee

President of UNC Partners, a successful private venture capital fund focusing on minority business enterprises. Mr. Dugger's work has focused on profitable yet socially responsible investments. Specifically, his funds have sought to consciously expand business opportunities for entrepreneurs of color. He is a former director of the Federal Reserve Bank of Boston, and serves on the board of the Mass Business Roundtable as well as numerous private companies. He is former chair of the Social Venture Network and co-founder and chair of the Business Collaborative, an initiative whose mission is to improve the business links between minority business enterprises and large public companies. Mr. Dugger is a respected and nationally-recognized leader in social investing, minority-focused equity investing, and venture capital. He joined the Board in 1998. He is a resident of the Jamaica Plain neighborhood of Boston, Massachusetts. *Board term expires: 2011*

Julie Gould

Julie Gould is Senior Vice President of Capital Markets (Interim) and President of National Lending and Development Consulting at Mercy Housing, a 27-year old national nonprofit organization that works to create a more humane world where poverty is alleviated, communities are healthy and all people can develop their full potential by providing affordable, program-enriched housing to a variety of people across the country, including low-income families, seniors and people with special needs. Gould brings to her position more than 25 years of experience in the affordable housing industry. She is responsible for leading Mercy Housing's Strategic Healthcare Partnerships, a unique collaboration among nine of the largest non-profit health care systems across the nation, that provide affordable housing and health care linkages. Gould also oversees Mercy Loan Fund, a subsidiary of Mercy Housing and a national lender to nonprofit affordable housing developers, Resource Development and Marketing, and National Resident Services. From 1988 through 2008, Gould worked at Fannie Mae, where she served as vice president for community lending, developing a new line of business for lending to Community Development Financial Institutions (CDFIs), flagship affordable housing products and technology services; and director of multifamily tax credits, specializing in investing in nonprofit developers of low-income housing. At Fannie Mae, Gould led a diverse range of special assignments, including consulting to the South African Housing Ministry, leading business planning efforts in the Gulf Coast after Hurricane Katrina, and cochairing the annual Help the Homeless campaign in Washington, D.C. Before joining Fannie Mae, Gould was budget examiner with the Office of Management and Budget, deputy staff director at the Federal Home Loan Bank Board, and vice president at the Federal Asset Disposition Association. She also worked for three members of Congress. Gould has a master's degree in City and Regional Planning from the University of California, Berkeley, and a Bachelor of Arts in History and Communications from Pitzer College in Claremont, Calif. She was elected to the Boston Community Capital Board of Directors in 2009. Board term expires: 2012

DeWitt Jones - Executive Vice President, Managed Assets President and Solar Energy Advantage President

DeWitt (Dick) Jones is Executive Vice President of Boston Community Capital and serves as President of BCC's Boston Community Managed Assets and BCC Solar Energy Advantage (SEA) affiliates. Under his leadership, SEA has developed approximately 1 megawatt of PV capacity on affordable housing developments across Massachusetts, representing a 17% increase in total solar PV capacity in the state. SEA is the largest solar PV power purchase provider for affordable housing in Massachusetts. He has served as a member of BCC's leadership team since it was established in



1984. Dick leads and oversees BCC's sustainable development activities, including the Green Building Production Network, BCC's Sustainable Housing and Communities Initiative and its affordable housing and renewable energy initiative with the Massachusetts Technology Collaborative and Mass Housing Partnership. Prior to joining Boston Community Capital, Jones was Executive Director of the Massachusetts Urban Reinvestment Advisory Group and served as a VISTA volunteer from 1980-1981. A founding member of the Opportunity Finance Network (OFN), and served on its board from 1988-1996 where he chaired its Financial Services and Public Affairs committees. From 1991-1998, Dick was co-owner and treasurer of Maria and Ricardo's Tortilla Factory, a national industry leader located in Boston's inner-city. Dick serves as a director of the Boston Community Venture Fund and Boston Community Loan Fund and chairs the board of Boston Day and Evening Academy, a public charter high school serving over-age high school students. He is the former treasurer of the Center for Women and Enterprise, a regional women's business development center. He has served on Boston Mayor Menino's Blue Ribbon Task Force on Housing Finance and as Board president of the Penikese Island School. He is a graduate of Harvard College and its Kennedy School of Government. He is a resident of the Jamaica Plain neighborhood of Boston, Massachusetts. In 2008, Dick and his wife, Viki Bok, received the City of Boston's Green Residential Award. Board member ex-officio

Maria Maffei

Independent Consultant. Maffei is former Vice President of Recapitalization Advisors, a real estate advisor specializing in increasing, preserving or realizing value in multi-family properties through financial restructuring and recapitalization. Prior to joining Recap Advisors, Ms. Maffei was a Senior Finance Specialist with the City of Boston's Public Facilities Department where she managed the city's affordable housing, homeless and special needs housing programs. She joined the Loan Committee in 1995 and was elected to the Board in 1998. Maria is a resident of the Jamaica Plain neighborhood of Boston, Massachusetts. *Board term expires: 2012*

Rebecca Regan, Chief Operating Officer and Loan Fund President

Rebecca Regan joined Boston Community Capital in 2005. As Chief Operating Officer for Boston Community Capital, she is responsible for the organizational management aspects of BCC's operations and provides leadership and coordination in the administrative, business planning, financial management and budgeting efforts of the organization. As President of the Loan Fund, she has overall responsibility for the Loan Fund's lending activities, including raising capital, staff training and supervision, production, financial management, building external relationships and new business lines, loan and portfolio monitoring, and social impact reporting. She directs Loan Committee meetings and reports on Loan Fund results to the BCC Board of Directors. Becky brings to her position more than 15 years of experience in commercial real estate lending, with a focus on community development. Prior to joining Boston Community Capital, she was Senior Vice President and Senior Relationship Manager for Bank of America formerly Fleet Bank (1999-2005), and prior to that she held lending and management positions in Commercial Real Estate at Bank of Boston (1996-1999), BayBank (1991-1995) and Eastland Savings Bank (1989-1991). Becky is on the Board of Directors of New Ecology, Inc., a nonprofit organization that seeks to become a catalyst for sustainable development in cities by promoting best practice and information exchange among three constituencies - CDCs, private developers, and universities - as well as public policy networks. She is a member of New England Women in Real Estate (NEWIRE) and the Investment Committee of City Mission Society. She is a former elected member of the Town of Wayland Planning Board. Rebecca graduated with a Masters in Business Administration from Babson College and a Bachelor of Sciences degree from the Boston University School of Management. Board member ex-officio

Victor Rivera

Victor Rivera is a Senior Vice President of Business Banking in Bank of America's Client Development Group, where he oversees 13 client managers and a portfolio of \$1.1 Billion in deposits and over \$500 million in loans. Previously, Victor served as Chief Operating Officer of Boston Community Loan Fund, overseeing Loan Fund's lending activities, including staff training and supervision, new business lines, portfolio monitoring, and social impact reporting. Before joining BCLF, Victor worked for FleetBoston Financial for eight years and has extensive



underwriting and credit experience, both in the field and as a manager. Prior to joining Fleet, Victor was a bank examiner with the Office of Thrift Supervision. He is a graduate of the University of Puerto Rico. Victor lives in Tampa, FL. He joined BCC's Loan Committee in 2003 and was elected to the Board in 2008. *Board term expires: 2011*

Mercedes Tompkins

Chief Development Officer, Brookview House. Brookview House is a MA nonprofit dedicated to helping homeless families develop the skills necessary to break the cycle of poverty by providing transitional and rental housing, support services, job readiness, and youth development programs leading to personal and economic self-sufficiency. Prior to joining Brookview House, Tompkins was Executive Director of Sportsmen's Tennis Club -- an African-American owned and operated nonprofit organization dedicated to introducing inner-city youth to the sport -- and the Dorchester Community Roundtable, where she was responsible for developing a coordinated community response to violence. Previously, she has served as Director of National Outreach for Oxfam America; assisted in the development of the first shelter for Asian battered women and their children in New England; and as Executive Director of Casa Myrna Vazquez, Inc., the largest minority-controlled shelter program in the Boston area. She was a founder of the Coalition of Battered Women's Service Groups, has a background in construction and restaurants, and also produces music. She has been a member of the Board since 1992. Mercedes is a resident of the Dorchester neighborhood of Boston, Massachusetts. Board term expires: 2012