

Data visualization project

**Interactive Global Economics Dashboard:** 

Insights from Data Visualization

**Presenter:** 

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# **BACKGROUND**



Source: https://nbfwm.ca

• <u>Economic monitoring</u> is key for informed decisions in policy, investment and research.

### Datasets:

- World Bank
- IMF
- OECD databases
- etc.

### PROBLEM AND MOTIVATION

- <u>Case Study:</u> to understand macroeconomic trends across various countries
- → This is challenge, especially for those without technical expertise.

Static Reporting

Data Complexity

Fragmented Access

Limited Comparative

→ Our Motivation: to simplified this task.

### DATASET DESCRIPTION

- Dataset from World Bank World
  Economics Indicator
- Annual frequency from the year
  2000 to 2023
- Product: interactive dashboard built using an R Shiny app

#### **GDP Growth**

Measures real and nominal economic expansion.



# Unemployment Rate

Percentage of jobless individuals actively seeking work.



### Merchandise Imports

Value of goods brought into the country.



### Exchange Rates

Value of local currency against the USD.





#### **Inflation Rates**

Tracks consumer price changes over time.



### Merchandise Exports

Value of goods shipped out of country.



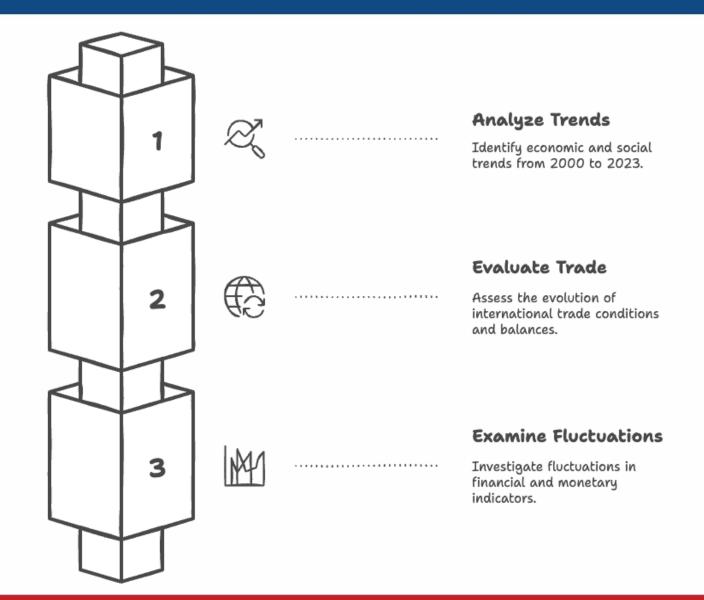
#### **Trade Balance**

Difference between a nation's exports and imports.

# RESEARCH QUESTION

### Research Questions:

- What economic and social trends and characteristics emerged among the selected countries from 2000 to 2023?
- How have international trade conditions and trade balances evolved across these countries during this period?
- What notable fluctuations occurred in financial and monetary indicators, such as exchange rates, during this time?



# **METHODOLOGY**

### Data Acquisition

Gathering economic data from the World Bank in Excel format.

### Data Preprocessing

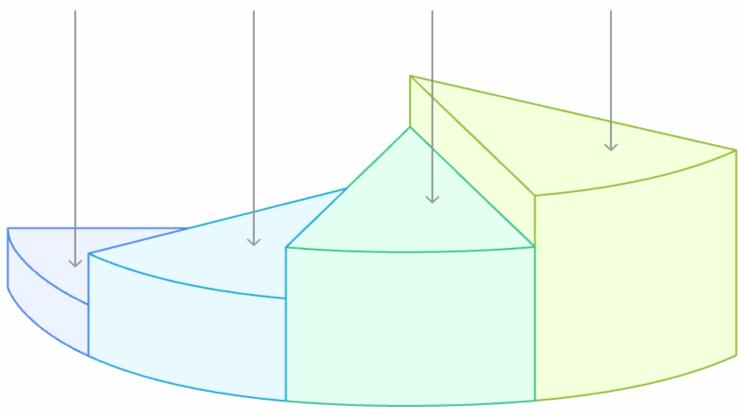
Transforming and cleaning data using R's tidyverse packages.

### Dashboard Implementation

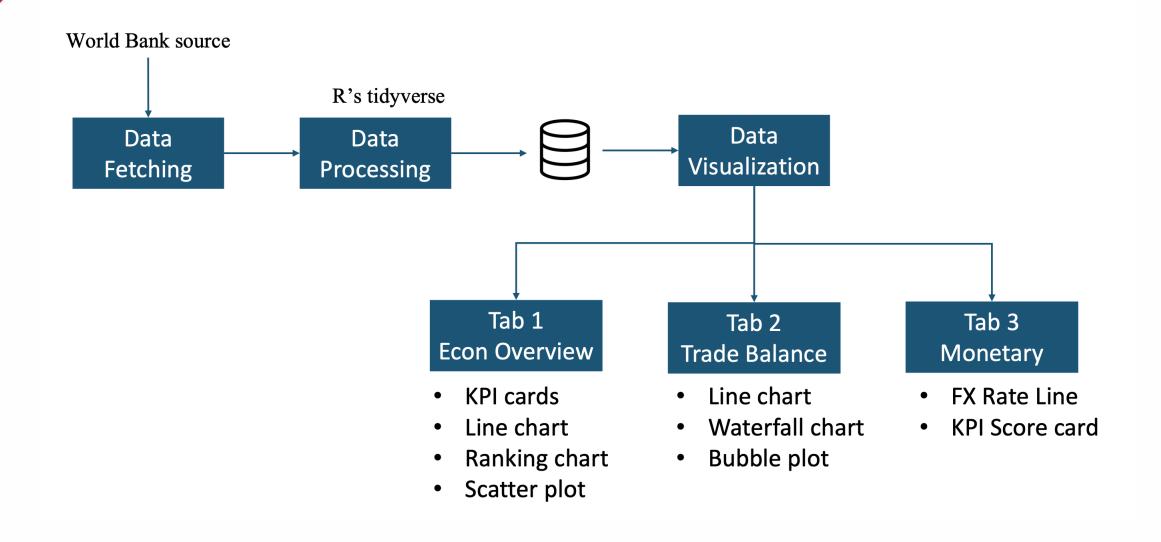
Developing an interactive dashboard using Shiny and shinydashboard.

### Visualization Techniques

Applying various charts to analyze and present economic data.



# WORKFLOW



# DASHBOARD INTRODUCTION

### 3 Tabs:

- Ecomics & Social Overview
- Trade Balance
- Financial & Monetary Indicators

Characteristic	Economic & Social Overview	Trade Balance	Financial & Monetary Indicators
KPI Cards	Summarizes recent economic performance	None	Summarizes recent FX rates
Line Chart	Shows trends of economic indicators	Shows trends of exports and imports	Tracks evolution of exchange rates
Ranking Chart	Displays country rankings by indicator	None	None
Scatter Plot	Explores correlations between indicators	None	None
Waterfall Chart	None	Presents cumulative trade balance	None
Bubble Chart	None	Explores relationship between trade and GDP	None
KPI Scorecard	None	None	Identifies significant currency movements

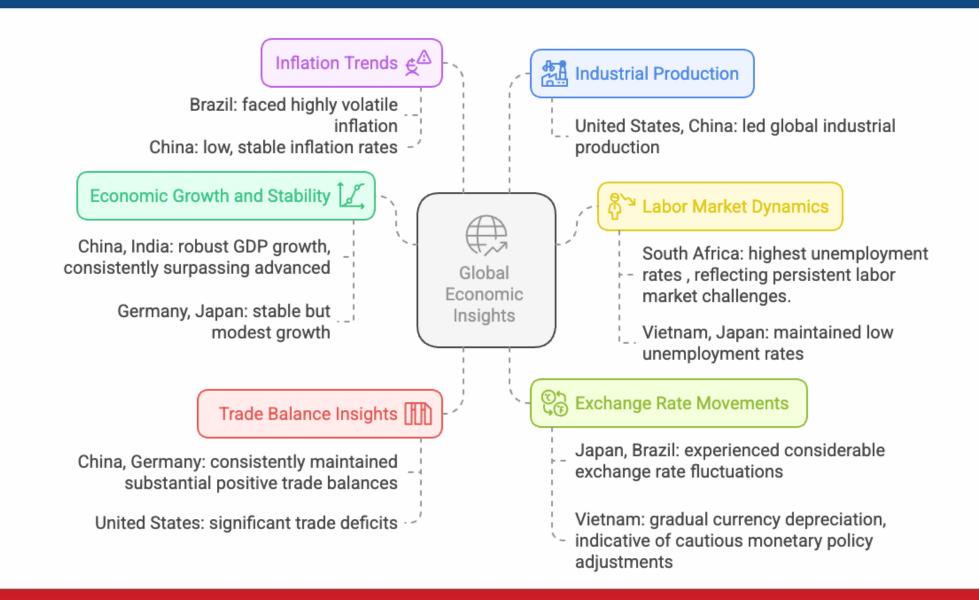
## DASHBOARD: AT A GLANCE



Link dashboard: <a href="https://vyvvt.shinyapps.io/project2-economics/">https://vyvvt.shinyapps.io/project2-economics/</a>

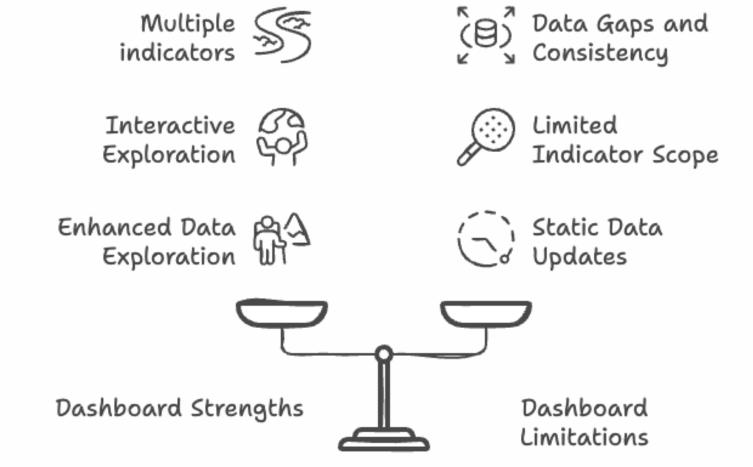
Link github: https://github.com/cqpham28/data-vis-sp25/tree/main/Project2

### **KEY FINDINGS**



# **DISCUSSION**

**PROs** 



# THANK YOU!