Coursera Capstone IBM Applied Data Science Course

Opening a new Multiplex in Kolkata

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Business Problem

- Aim: To analyse and select the best locations in the city of Kolkata to open a new multiplex.
- Question: In Kolkata if a property developers is looking for a location to open a new multiplex what would you recommend?

Data

- Data requirements:
 - List of neighbourhoods in Kolkata
 - Latitude and Longitude of the neighbourhoods
 - Venue data, especially data related to multiplexes
- Data sources:
 - Wikipedia of neighbourhoods: https://en.wikipedia.org/wiki/Category:Neighbourhoods_in_Kolkata
 - Geocode package
 - Foursquare API

Methodology

- Web scraping of Wikipedia page to get neighbourhoods
- Getting latitude and longitude from Geocoder package
- Using Foursquare API to get venue data
- Group data by neighbourhood and taking mean of frequency of occurrence of each venue category
- Filter venue category by Multiplex
- Perform clustering on data using K-means clustering
- Visualize the clusters in a map using Folium

Results

- Cluster 0: Neighbourhoods with zero to low number of multiplexes
- Cluster 1: Neighbourhoods with a high number of multiplexes
- Cluster 2: Neighbourhoods with a moderate number of multiplexes

Conclusion

- The neighbourhoods in cluster 0 should be the preferred option to open a new multiplex.
- Neighbourhoods in cluster 2 are likely to suffer from intense competition and should not be the ideal location in opening a new multiplex.
- Property developers with unique selling propositions can try their hand in opening a new multiplex in regions represented by cluster 1.