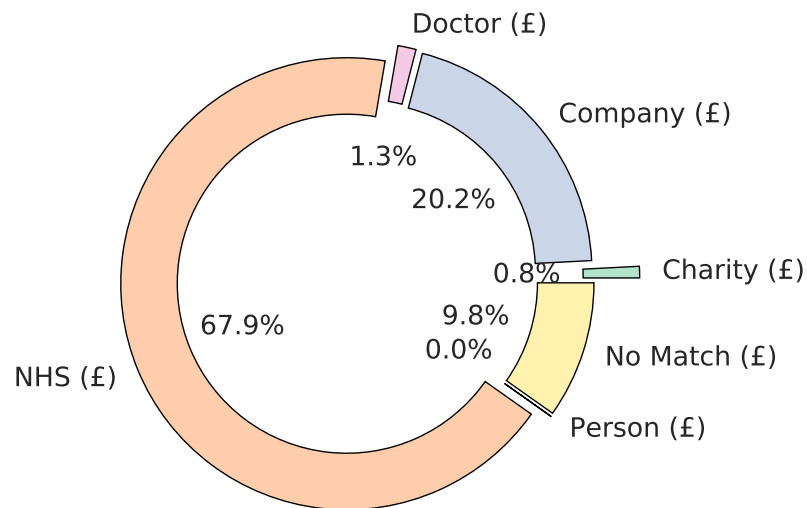
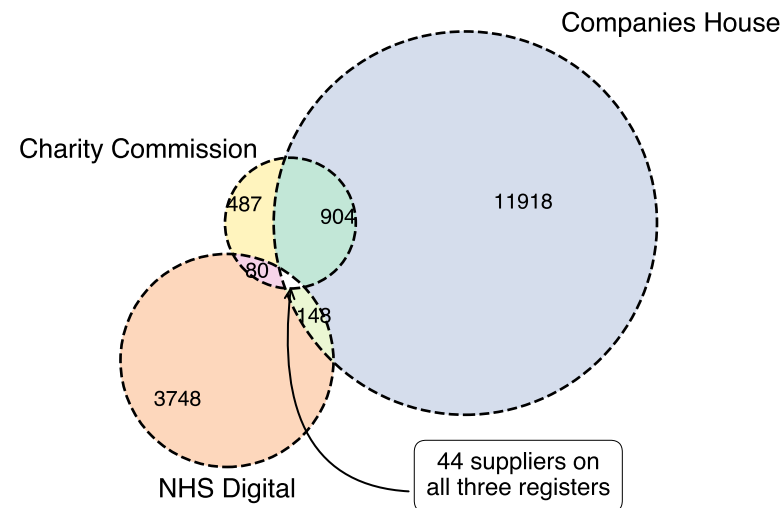


A. Value based distribution



B. Unique institutional overlap



C. Payments mapped to a single register

