

For the week ending

22 November 2019

	Close price at 22/11/2019	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	56,759.62	1.3%	0.6%	7.6%	10.9%
All-Share Index Total Return	8,594.40	1.3%	0.7%	11.2%	14.8%
Resources Index	26,639.48	0.7%	-0.3%	16.0%	24.3%
Industrials Index	75,768.43	2.3%	0.3%	7.7%	10.6%
Financials Index	40,666.05	0.1%	2.0%	-1.5%	-1.8%
Top 40 Index	50,484.88	1.4%	0.6%	8.0%	12.2%
Shareholder Weighted Index	21,127.87	1.4%	1.6%	8.8%	11.7%
Capped Shareholder Weighted Index	23,007.54	1.0%	1.4%	6.5%	8.9%
SA Listed Property Index	1,925.74	0.7%	1.3%	4.6%	2.1%
SA Volatility Index	15.97	0.5%	2.2%	-26.7%	-24.8%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	687.69	-0.3%	0.5%	8.6%	9.4%
Stefi Composite Index	437.63	0.1%	0.4%	6.5%	7.3%
JSE Assa SA Government ILB Index	692.69	-0.8%	-1.6%	1.5%	2.6%
Interest rates					
Prime rate	10.00%			-2.4%	0.0%
Repo rate	6.50%			-3.7%	0.0%
Commodities (in US dollars)					
Gold price	1,467.36	0.1%	-2.2%	14.6%	19.5%
Platinum price	912.67	4.0%	-1.6%	15.0%	8.0%
Oil price	63.51	0.1%	5.4%	16.7%	1.4%
Global indices (in base currency)					
Dow Jones (US)	27,875.62	-0.5%	3.1%	19.5%	13.9%
S&P 500 (US)	3,110.29	-0.3%	2.4%	24.1%	17.4%
FTSE (UK)	4,045.74	0.3%	1.3%	10.1%	6.0%
Hang Seng (Hong Kong)	26,595.08	1.0%	-1.2%	4.3%	2.2%
Shanghai	2,885.29	-0.2%	-1.5%	15.7%	9.1%
Nikkei (Japan)	23,112.88	-0.8%	0.8%	15.5%	0.1%
Cac 40 (France)	5,893.13	-0.8%	2.8%	24.6%	19.3%
Dax (Germany)	1,216.64	-0.8%	1.9%	22.8%	15.7%
MSCI Emerging	1,048.55	0.0%	0.6%	8.6%	7.4%
MSCI Developed	2,273.89	-0.4%	1.8%	20.7%	14.6%
US Volatility Index	12.34	2.4%	-6.7%	-51.5%	-40.7%
Exchange rates					
Rand/US dollar	14.72	0.1%	-2.5%	2.6%	7.0%
Rand/euro	16.22	-0.3%	-3.7%	-1.5%	3.4%
Rand/pound	18.89	-0.5%	-3.3%	3.1%	6.7%
Dollar/euro	1.10	-0.3%	-1.2%	-3.9%	-3.4%
Inflation indicator					
CPI					3.7%
Group indicator					
Momentum Metropolitan Holdings	21.65	1.9%	7.2%	26.4%	20.3%






Last available data used, where numbers were not available

Global update

Washington — Billionaire businessman Michael Bloomberg, the former mayor of New York City, jumped into the US presidential race on Sunday, becoming the 18th candidate to join a crowded field of Democratic contenders seeking to face Republican President Donald Trump in the November 2020 election.

Telford — British Prime Minister Boris Johnson promised on Sunday "to get Brexit done", pledging in his Conservative Party's manifesto to bring his deal to leave the EU back to parliament before Christmas and ruling out any more delay.

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
16°C - 22°C	15°C - 24°C	14°C - 34°C	19°C - 27°C	18°C - 34°C
Sun:05:11/18:31	Sun:05:36/19:24	Sun:05:14/18:44	Sun:04:53/18:26	Sun:05:11/18:31
Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%

Local update

The JSE had its first weekly gain since the beginning of November on Friday as renewed hopes of a trade truce between the US and China helped global equities recover.

Christo Wiese's industrial holding company, Invicta, received a boost from new acquisitions during its six months to end-September, though load-shedding and a lack of big projects weighed on the group's performance. Revenue at the company's Engineering Solutions Group (ESG) grew 7% to R2.74bn, of which R216m came from new acquisitions. The company had acquired machine tools company Forge Industrial in September 2018, and parts company Driveshaft Parts in December 2018. Revenue at Capital Equipment Group, which distributes earthmoving and agricultural machinery, fell 8% to R2.32bn. This was due to a lack of new infrastructure development, the demise of big SA construction companies, and a drought in SA. Group revenue was flat at R5.3bn, but profit more than tripled to R208m, with the company recovering from a tax provision in the prior comparative period. In September 2018, Invicta said it had reached a settlement with the SA Revenue Service (Sars) in which it would pay R750m over four years in a taxation dispute. The company said on Monday it has opted not to pay an interim dividend, citing the higher debt levels that resulted from the 2018 settlement.

SAA, which is back on its full flight schedule after a bruising weeklong pay strike, has reiterated that it will not be able to fund the 5.9% wage hike. The increase will be paid to employees on the February 2020 payroll and backdated to April 1 2019, subject to availability of funds. In a joint statement the National Union of Metalworkers of SA (Numsa) and the SA Cabin Crew Association (Sacca), which were demanding an 8% across-the-board wage increase, hailed the agreement as a victory. But SAA spokesperson Tlali Tlali said on Sunday the increase for the airline's total bargaining unit will be about R72m a year. He said it had been indicated to the unions that SAA cannot "currently afford the increase as a result of its precarious financial position". Business Times reported that the airline will know on Monday if it will get the R2bn bailout for working capital to fund its daily operations, including the payment of salaries to employees.

SA's booming berry industry is set to record phenomenal growth in the next five years, with the area planted projected to increase more than 80% by 2025. The number of hectares of blueberries in particular will rise 136% in Limpopo and 102% in Mpumalanga. Agricultural economist Nina Viljoen set out the findings of her survey at the SA Berry Producers Association annual general meeting (AGM) on Friday. A significant attribute of SA's blueberry varieties is their versatility, enabling production in virtually any part of the country. The industry is labour intensive and employs three or four workers a hectare. It is also looking to gain access to Asian markets, saying this could create 12,000 more jobs in SA.