

For the week ending

25 October 2019

	Close price at 25/10/2019	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	55,141.98	-1.0%	0.6%	4.6%	6.8%
All-Share Index Total Return	8,341.56	-1.0%	0.8%	7.9%	10.6%
Resources Index	25,755.77	1.4%	3.4%	12.1%	14.8%
Industrials Index	73,342.27	-2.9%	-2.7%	4.3%	6.5%
Financials Index	39,969.67	-0.4%	3.4%	-3.2%	-1.5%
Top 40 Index	48,858.47	-1.3%	0.1%	4.6%	7.6%
Shareholder Weighted Index	20,476.54	-1.7%	1.1%	5.5%	8.7%
Capped Shareholder Weighted Index	22,373.03	-0.9%	2.2%	3.6%	5.7%
SA Listed Property Index	1,896.17	-0.1%	1.6%	3.0%	-0.4%
SA Volatility Index	16.64	2.8%	2.3%	-23.6%	-25.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	698.61	0.7%	1.7%	10.3%	15.8%
Stefi Composite Index	435.33	0.1%	0.5%	6.0%	7.3%
JSE Assa SA Government ILB Index	706.37	-0.1%	0.2%	3.5%	2.7%
Interest rates					
Prime rate	10.00%			-2.4%	0.0%
Repo rate	6.50%			-3.7%	0.0%
Commodities (in US dollars)					
Gold price	1,504.28	0.9%	0.9%	17.4%	22.2%
Platinum price	923.70	3.9%	-0.7%	16.4%	14.4%
Oil price	61.99	4.5%	2.0%	13.9%	-19.1%
Global indices (in base currency)					
Dow Jones (US)	26,958.06	0.7%	0.2%	15.6%	7.9%
S&P 500 (US)	3,022.55	1.2%	1.5%	20.6%	11.7%
FTSE (UK)	4,030.10	1.9%	-0.8%	9.7%	5.0%
Hang Seng (Hong Kong)	26,667.39	-0.2%	2.2%	4.6%	6.7%
Shanghai	2,954.93	0.6%	1.7%	18.5%	13.5%
Nikkei (Japan)	22,799.81	1.4%	4.8%	13.9%	-1.3%
Cac 40 (France)	5,722.15	1.5%	0.8%	21.0%	13.7%
Dax (Germany)	1,197.66	1.9%	3.9%	20.9%	12.3%
MSCI Emerging	1,035.84	1.2%	3.5%	7.3%	9.2%
MSCI Developed	2,222.75	1.3%	2.0%	18.0%	10.8%
US Volatility Index	12.65	-11.2%	-22.1%	-50.2%	-47.8%
Exchange rates					
Rand/US dollar	14.63	-0.9%	-3.4%	1.9%	0.1%
Rand/euro	16.21	-1.7%	-1.8%	-1.5%	-2.5%
Rand/pound	18.76	-1.9%	0.8%	2.4%	0.1%
Dollar/euro	1.11	-0.8%	1.7%	-3.4%	-2.6%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	19.85	1.7%	6.4%	15.9%	16.1%





Last available data used, where numbers were not available

Global update

London — An alarming spread of street protests and civil unrest across the world in recent weeks looms large on the radar of financial markets, with investors wary that the resulting pressures on stretched government finances will be one of many consequences.

Dubai — Unemployment and sluggish economic growth are fuelling social tension and protests in several Arab countries, the International Monetary Fund (IMF) said on Monday.

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
10°C - 28°C	10°C - 16°C	3°C - 25°C	15°C - 17°C	14°C - 30°C
Sun:05:33/18:13	Sun:06:05/18:59	Sun:05:37/18:24	Sun:05:17/18:05	Sun:05:33/18:13
Chance of rain 0%	Chance of rain 30%	Chance of rain 0%	Chance of rain 30%	Chance of rain 0%

Local update

The JSE closed weak on Friday, ending the week lower, as investors sit on their hands ahead of a busy week of key events.

The Postbank is a step closer to being awarded fully fledged banking licence which will pave the way for the government to realise its vision of setting up a state-owned bank. Establishing the bank was also seen as one aspect of a strategy to modernise the SA Post Office (Sapo) and put it on a profitable and sustainable path in the face of the growth in digital communication. Postbank is a subsidiary of Sapo and has its own board. Sapo is one of the many state-owned entities that continue to rely on government bailouts to stay afloat and has been hamstrung by acute management and financial problems in recent years, which left it on the brink of collapse. Its CEO, Mark Barnes, recently resigned following a disagreement with the government and the board on their decision to separate Sapo and Postbank. Barnes's vision when taking on the job to rescue Sapo was to create an integrated service providing mail, logistics and financial services in one entity. As a result, the minister said, the Postbank has for the first time developed its own strategic corporate plan making it possible for it to operate fully as a standalone retail bank once awarded a fully fledged banking licence. Postbank will produce its financial year results as a separate legal entity for the first time at the close of the 2019/2020 financial year.

Famous Brands is optimistic that its shift to more convenience-food offerings to consumers will pay off in the upcoming holiday season. The company — which owns Steers, Wimpy and Debonairs Pizza — is intensifying its focus on home delivery and online ordering to benefit from the peak December trading period, the company said as it reported a 4% fall in operating profit to R405m in the six months to end-August. There had been an outperformance of takeaway and fast food outlets during its interim period, at the expense of restaurants and coffee shops, reflecting their perceived convenience and value proposition, the company said. Revenue in the six months to August was flat at R3.6bn, with Famous Brands reporting pressure on its supply chain division in SA, where operating profit declined 19% to R207.7m. The disappointing performance is a reflection of weaker sales, and sustained low food inflation that restricted opportunities to increase prices, the company said.

Sasol joint CEOs Bongani Ngwababa and Stephen Cornell have resigned due to cost overruns at the Lake Charles Chemicals Project (LCCP) in the US, the chemicals company said on Monday. This comes while the company's share price has lost more than a third of its value so far in 2019. A probe into the cost surge at the project had concluded that there had been insufficient experience within the project leadership team in executing megaprojects, and insufficient oversight at the executive level, though no evidence of criminal conduct has been uncovered. Ngwababa and Cornell, who had taken up their positions in July 2016, have agreed to an "amicable mutual separation" to ensure a culture of accountability, and to restore trust in the group, Sasol said.