

For the week ending

21 February 2020

	Close price at 2/21/2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	57,336.21	-0.9%	2.2%	0.4%	3.3%
All-Share Index Total Return	8,704.88	-0.9%	2.2%	0.5%	6.9%
Resources Index	28,705.64	2.6%	5.0%	1.4%	11.7%
Industrials Index	77,714.55	-2.0%	2.1%	3.6%	7.6%
Financials Index	36,901.89	-3.2%	-1.0%	-6.2%	-13.6%
Top 40 Index	51,582.44	-0.9%	3.0%	1.5%	4.8%
Shareholder Weighted Index	21,280.89	-1.4%	2.1%	0.3%	5.6%
Capped Shareholder Weighted Index	22,801.36	-1.4%	1.5%	-1.1%	2.3%
SA Listed Property Index	1,692.47	-2.6%	-7.0%	-9.8%	-12.3%
SA Volatility Index	15.30	3.7%	-6.0%	-3.2%	-6.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	715.69	0.6%	1.3%	2.5%	11.5%
SteFI Composite Index	445.12	0.1%	0.4%	1.0%	7.2%
JSE Assa SA Government ILB Index	705.35	0.4%	1.1%	1.1%	2.0%
Interest rates					
Prime rate	9.75%			-2.5%	-4.9%
Repo rate	6.25%			-3.8%	-7.4%
Commodities (in US dollars)					
Gold price	1,631.70	3.5%	2.6%	7.0%	22.2%
Platinum price	981.49	0.9%	2.5%	1.0%	19.2%
Oil price	58.43	1.9%	0.5%	-11.7%	-12.7%
Global indices (in base currency)					
Dow Jones (US)	28,992.41	-1.4%	2.6%	1.6%	12.2%
S&P 500 (US)	3,337.75	-1.3%	3.5%	3.3%	20.3%
FTSE (UK)	4,132.71	-0.1%	1.9%	-1.5%	5.1%
Hang Seng (Hong Kong)	27,308.81	-1.8%	3.8%	-3.1%	-2.2%
Shanghai	3,039.67	2.1%	2.1%	-0.3%	16.1%
Nikkei (Japan)	23,386.74	14.9%	-1.1%	-1.1%	9.0%
Cac 40 (France)	6,029.72	-0.7%	3.8%	0.9%	16.0%
Dax (Germany)	1,265.80	-1.1%	2.2%	2.2%	17.6%
MSCI Emerging	1,084.22	-2.0%	2.1%	-2.7%	3.2%
MSCI Developed	2,402.80	-1.2%	2.6%	1.9%	15.7%
US Volatility Index	17.08	24.9%	-9.3%	23.9%	18.1%
Exchange rates					
Rand/US dollar	15.00	0.6%	0.0%	7.1%	7.0%
Rand/euro	16.28	0.8%	-2.2%	3.8%	2.4%
Rand/pound	19.44	-0.1%	-1.9%	4.8%	6.3%
Dollar/euro	1.08	0.2%	-2.2%	-3.3%	-4.3%
Inflation indicator					
CPI					4.0%
Group indicator					
Momentum Metropolitan Holdings	19.85	-4.3%	-0.7%	-9.1%	25.6%






*Last available data used, where numbers were not available

Global update

Milan — Italy raced on Sunday to contain the biggest outbreak of coronavirus in Europe, sealing off the worst-affected towns and banning public gatherings in much of the north as the number of those infected jumped above 100.

Auckland — New Zealand's government aims to introduce laws banning all advertisements of e-cigarettes and the sale of such products to people under 18 in a move to regulate a market that has been under pressure globally.

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
14°C - 26°C	17°C - 26°C	13°C - 29°C	17°C - 26°C	14°C - 27°C
Sun:05:42/19:04	Sun:06:08/19:55	Sun:05:45/19:11	Sun:05:20/18:57	Sun:05:43/19:00
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%	Chance of rain 30%

Local update

Last week, Moody's Investors Service slashed its forecast for SA's GDP growth for this year and next, fueling concerns that a downgrade for the country is imminent. The ratings agency dropped its 2020 prediction to 0.7%, from the 1% it announced in November. It also lowered its expected 2021 growth to 0.9% from 1.2% previously.

Chemicals group Sasol, the share price of which has fallen almost 30% so far this year, said on Monday profit fell by almost three-quarters in its half year to end-December as it grappled with lower oil prices and problems at its Lake Charles facility in the US. Headline earnings per share fell 74% to R5.94, with the company deciding not to declare a dividend to shore up its balance sheet. Net cash on hand fell almost a fifth to R12.7bn at the end of the period, and earnings plunged 72% to R4.5bn. The rand-per-barrel price of Brent crude oil decreased 9% in the period. Sasol has also been under pressure from cost overruns at its Lake Charles facility in the US, and these have cost the company dearly, with its share price falling more than 28% in 2019, making it its worst year since 1998.

Liberty Two Degrees, the landlord that owns a quarter of Sandton City Shopping Centre, reported a fall in profits in its year to end-December after debt costs rose following a conversion to a corporate real estate investment trust (Reit). Profit before tax fell 17% to R534.7m, partially due to interest expenses on debt raised in 2018, with the company's full-year distribution up slightly to 60.43c from 60c previously, in line with its guidance to the market. Liberty had previously warned distributions would be flat due to the higher interest rate costs, but says the introduction of debt was conservative, and that it is positioned to make more acquisitions. The landlord has raised about R1.5bn, partially to settle the purchase price for the acquisition of its then external manager, as well additional property assets it acquired.

Cash-strapped Stats SA and minister in the presidency Jackson Mthembu will again approach finance minister Tito Mboweni for funds as it tries to solve its dire financial situation. On Sunday morning Mthembu, under whose department the agency falls, met the statistician-general Risenga Maluleke and members of the Stats SA council who have threatened to resign en masse. Mthembu's spokesperson, Nonceba Mhlauli, could not be reached for the detailed outcome of the meeting. However, a statement from Mthembu's office said Sunday's meeting was "to find common ground to ensure continuity and integrity of the statistical system."