

For the week ending

23 August 2019

	Close price at 23/08/2019	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	53 995.82	0.2%	-4.9%	2.4%	-7.2%
All-Share Index Total Return	8 066.40	0.2%	-4.7%	4.4%	-4.1%
Resources Index	24 387.61	0.4%	-5.4%	6.2%	5.8%
Industrials Index	75 345.95	0.1%	-4.3%	7.1%	-9.9%
Financials Index	37 165.05	0.3%	-5.6%	-10.0%	-13.9%
Top 40 Index	48 247.95	0.2%	-5.0%	3.3%	-7.4%
Shareholder Weighted Index	19 694.02	0.1%	-4.9%	1.4%	-7.1%
Capped Shareholder Weighted Index	21 163.30	-0.1%	-5.3%	-2.0%	-8.9%
SA Listed Property Index	1 874.86	0.3%	-2.8%	1.8%	-4.1%
SA Volatility Index	19.12	0.2%	16.9%	-12.3%	13.9%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	680.03	0.7%	0.5%	7.4%	10.7%
Stefi Composite Index	430.15	0.1%	0.4%	4.7%	7.3%
JSE Assa SA Government ILB Index	702.85	-0.1%	-0.6%	3.0%	4.0%
Interest rates					
Prime rate	10.00%			-2.4%	0.0%
Repo rate	6.50%			-3.7%	0.0%
Commodities (in US dollars)					
Gold price	1 526.74	0.9%	6.7%	19.2%	28.4%
Platinum price	856.10	1.2%	-1.9%	7.9%	9.7%
Oil price	59.12	0.7%	-8.1%	8.6%	-21.3%
Global indices (in base currency)					
Dow Jones (US)	25 628.90	-1.0%	-4.6%	9.9%	-0.1%
S&P 500 (US)	2 847.11	-1.4%	-4.5%	13.6%	-0.3%
FTSE (UK)	3 898.58	0.1%	-5.7%	6.1%	-6.4%
Hang Seng (Hong Kong)	26 179.33	1.7%	-5.8%	2.6%	-5.8%
Shanghai	2 897.43	2.6%	-1.2%	16.2%	6.3%
Nikkei (Japan)	20 710.91	1.4%	-3.8%	3.5%	-7.6%
Cac 40 (France)	5 326.87	0.5%	-3.5%	12.6%	-1.7%
Dax (Germany)	1 085.46	0.8%	-4.5%	9.6%	-8.0%
MSCI Emerging	973.66	0.3%	-6.1%	0.8%	-7.1%
MSCI Developed	2 094.63	-0.7%	-4.2%	11.2%	-2.5%
US Volatility Index	19.87	7.6%	23.3%	-21.8%	60.1%
Exchange rates					
Rand/US dollar	15.24	-0.4%	6.3%	6.2%	5.9%
Rand/euro	16.99	0.2%	7.0%	3.2%	2.2%
Rand/pound	18.74	0.8%	7.5%	2.3%	1.5%
Dollar/euro	1.11	0.5%	0.6%	-2.8%	-3.5%
Inflation indicator					
CPI					4.0%
Group indicator					
Momentum Metropolitan Holdings	15.70	-1.7%	-7.3%	-8.3%	-5.4%

Last available data used, where numbers were not available

Global update

Columbus — US companies are concerned about President Donald Trump's threats to ban them from doing business in China, and are poised to halt new investments if the trade war escalates, the leader of group of top chief executive officers said on Sunday.

Biarritz — Prime Minister Boris Johnson said on Sunday that if Britain leaves the European Union without a deal, it will no longer legally owe the £39bn divorce bill agreed to by his predecessor, Theresa May.

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
10°C - 26°C	10°C - 16°C	2°C - 27°C	16°C - 23°C	9°C - 28°C
Sun:06:38/17:47	Sun:07:28/18:14	Sun:06:50/17:50	Sun:06:31/17:30	Sun:06:37/17:46
Chance of rain 0%	Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%

Local update

The JSE All Share closed lower on Fri hit by jitters over an escalation in the US-China trade war, although the local bourse did manage to eke out a 0.2% gain for the week. The rand was firmer against the dollar.

Redefine Properties, one of SA's biggest landlords, says it plans to cut debt through asset disposals and halting acquisitions as it prepares for a protracted slump in the local economy and property market. While the economic slide "has been halted, we should not expect the rehabilitation and recovery of the local economy to be a swift process", the company said in a presentation to shareholders on Monday. "We can expect it to take at least as much time to fix as it took to damage." Redefine warned that a state bail-out for Eskom would "place a precarious strain" on SA's credit rating, while SA has "anaemic growth prospects". "Operating in a vacuum of catalysts to stimulate meaningful and sustained economic change, we can expect weak local property fundamentals to prevail in the medium term," it said. The landlord warned that while rental reversions across its portfolio were less steep in the second half, they remained negative. In the face of the tough trading environment, it plans to reduce its loan-to-value ratio to below 40%.

It's old, doesn't look like much and is located well out of the way in an arid part of western SA. But the Steenkampskraal mine may be about to become piping hot mining property thanks to some of the world's highest-grade deposits of rare-earth metals. "Steenkampskraal will become a very important source of rare earths for the global industry," Trevor Blench, chairman of Steenkampskraal Holdings, said during a recent tour. The mine, located about 350km north of Cape Town, used to produce thorium, a component of nuclear fuel, in the 1950s and 60s. But now it has been found to also have monazite ore, which contains high-grade rare-earth minerals including neodymium and praseodymium, elements vital to cutting-edge industries. Manufacturing uses range from tinted welding goggles to industrial magnets, strong alloys for aircraft engines, military hardware, hybrid cars, consumer electronic devices, medical equipment and even the flints in cigarette lighters. China produces the largest share of so-called "tech minerals", with a domestic output of 120,000 tons in 2018.

DA leaders want Tshwane mayor Stevens Mokgalapa to explain why the metro issued a R1bn "smart city" tender apparently tailored to suit Chinese tech giant Huawei — while he was on a trip to China at the company's expense. While Mokgalapa and four of his officials were being wined and dined in China by Huawei, his officials back home were preparing a tender that information technology experts said will suit Huawei products.