

For the week ending

29 November 2019

	Close price at 29/11/2019	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	55,349.01	-2.5%	-1.9%	5.0%	7.0%
All-Share Index Total Return	8,383.89	-2.4%	-1.8%	8.5%	10.7%
Resources Index	26,472.88	-0.6%	-0.9%	15.2%	26.9%
Industrials Index	73,496.82	-3.0%	-2.7%	4.5%	4.6%
Financials Index	39,160.71	-3.7%	-1.7%	-5.2%	-7.0%
Top 40 Index	49,093.16	-2.8%	-2.1%	5.1%	7.4%
Shareholder Weighted Index	20,468.76	-3.1%	-1.6%	5.4%	6.2%
Capped Shareholder Weighted Index	22,361.30	-2.8%	-1.5%	3.6%	3.9%
SA Listed Property Index	1,916.61	-0.5%	0.8%	4.1%	2.2%
SA Volatility Index	16.66	4.3%	6.6%	-23.5%	-21.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	685.56	-0.3%	0.2%	8.3%	8.7%
StefI Composite Index	438.20	0.1%	0.5%	6.7%	7.3%
JSE Assa SA Government ILB Index	691.76	-0.1%	-1.8%	1.4%	2.1%
Interest rates					
Prime rate	10.00%			-2.4%	-2.4%
Repo rate	6.50%			-3.7%	-3.7%
Commodities (in US dollars)					
Gold price	1,456.26	-0.8%	-2.9%	13.7%	18.8%
Platinum price	895.75	-1.9%	-3.5%	12.9%	8.7%
Oil price	62.48	-1.6%	3.7%	14.8%	5.0%
Global indices (in base currency)					
Dow Jones (US)	28,051.41	0.6%	3.7%	20.3%	10.7%
S&P 500 (US)	3,140.98	1.0%	3.4%	25.3%	14.7%
FTSE (UK)	4,066.73	0.5%	1.8%	10.7%	5.5%
Hang Seng (Hong Kong)	26,346.49	-0.9%	-2.1%	3.3%	-0.4%
Shanghai	2,871.98	-0.5%	-1.9%	15.2%	11.9%
Nikkei (Japan)	23,293.91	0.8%	1.6%	16.4%	0.9%
Cac 40 (France)	5,905.17	0.2%	3.1%	24.8%	18.0%
Dax (Germany)	1,229.42	0.7%	3.0%	24.1%	15.1%
MSCI Emerging	1,040.05	-0.8%	-0.2%	7.7%	4.2%
MSCI Developed	2,292.26	0.8%	2.6%	21.7%	12.6%
US Volatility Index	12.62	2.3%	-4.5%	-50.4%	-32.8%
Exchange rates					
Rand/US dollar	14.65	-0.5%	-3.0%	2.0%	7.1%
Rand/euro	16.14	-0.5%	-4.1%	-2.0%	3.7%
Rand/pound	18.93	0.2%	-3.0%	3.3%	8.3%
Dollar/euro	1.10	0.0%	-1.2%	-3.9%	-3.3%
Inflation indicator					
CPI					3.7%
Group indicator					
Momentum Metropolitan Holdings	20.35	-6.0%	0.7%	18.8%	11.8%



Last available data used, where numbers were not available

Global update

Lumos Global, a Dutch company specialising in off-grid solar power, plans to light up more than a million Nigerian households by 2025 as it expands in Africa's most populous country of more than 200-million where only 60% have access to electricity.

Berlin — Chancellor Angela Merkel's government was thrown into crisis on Sunday after Germany's Social Democrats redrew the country's political map by electing a new leadership seen as a threat to the survival of her coalition.

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
16°C - 33°C	12°C - 20°C	12°C - 30°C	17°C - 27°C	18°C - 35°C
Sun:05:11/18:31	Sun:05:36/19:24	Sun:05:14/18:44	Sun:04:53/18:26	Sun:05:11/18:31
Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%

Local update

The JSE closed weaker on Friday, ending the week lower in subdued trade as the US celebrated Thanksgiving weekend.

SAA, whose future hangs in the balance after a crippling strike, is determined to remain open for business, but will go through a "radical restructuring process" to survive, says the department of public enterprises. The airline's board and executive committee have been locked in intense discussions with the department and the Treasury over the past week in an effort to secure a loan guarantee of at least R2bn in order for it to continue trading. The statement on Sunday made no reference to whether the guarantee had been extended, but said "SAA cannot continue in its current form". "SAA has been through difficult challenges over the years, and more particularly in the past few weeks," the department said. The strike by the National Union of Metalworkers of SA and the SA Cabin Crew Association over wages and proposed job cuts "caused immense damage to the reputation, operations, and the deterioration of the finances of SAA". The airline "therefore, cannot continue in its current form. The airline group will now go through a radical restructuring process, which will ensure its financial and operational sustainability. There is no other way forward," said the statement by the department.

Vukile Property Fund, which recently disposed of its non-retail assets as it focuses on shopping centres, said on Monday it is encouraged by a slowdown in new mall developments in SA, which should help the market consolidate into existing sites. The company expects distribution growth of up to 5% for its year to end-March, with its SA portfolio continuing to show its defensive qualities. Vukile has invested in shopping centres that serve people in the middle to lower living standards measures (LSMs), which are seen as more defensive than larger, super-regional shopping centres. In SA, the company experienced like-for-like growth in net income of 6.1% in its six months to end-September, with the company reporting 82% retail tenant retention. The group recently sold non-retail assets to one of the country's first black women-owned and managed real estate companies, Mbako, for R700m. It also continues to invest in Spain, which now generates almost half of its revenue.

The demerger and listing of Investec's asset management business in London and Johannesburg will take place on March 13 2020, SA's largest asset manager said on Friday. After the asset management unit, to be renamed Ninety One, is unbundled, about 55.9% of its total issued share capital will be held by Investec ordinary shareholders, the company said in a statement. Investec had first announced the demerger plan in September 2018, maintaining it will simplify the businesses and enhance their long-term prospects. "We continue to make good progress with respect to the proposed demerger and listing of Ninety One," said joint CEOs Fani Titi and Hendrik du Toit in the statement.