

For the week ending

**25 April 2020**

	Close price at 25-Apr-2020	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	49,527.24	0.8%	11.3%	-13.2%	-16.2%
All-Share Index Total Return	7,636.00	0.9%	12.1%	-11.8%	-13.1%
Resources Index	25,464.52	4.7%	22.6%	-10.1%	-4.9%
Industrials Index	73,905.13	-0.4%	8.1%	-1.5%	-8.4%
Financials Index	24,370.00	-2.6%	2.7%	-38.1%	-42.7%
Top 40 Index	45,595.47	1.2%	11.9%	-10.3%	-13.6%
Shareholder Weighted Index	18,235.80	1.2%	12.0%	-14.1%	-16.7%
Capped Shareholder Weighted Index	18,900.47	0.6%	11.7%	-18.0%	-20.1%
SA Listed Property Index	1,000.41	-11.0%	2.8%	-46.7%	-48.4%
SA Volatility Index	30.88	3.4%	-18.6%	95.3%	100.8%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	640.40	-3.7%	0.4%	-8.3%	-3.2%
Stefl Composite Index	450.19	0.1%	0.4%	2.1%	7.2%
JSE Assa SA Government ILB Index	249.25	-3.4%	3.8%	-3.3%	-3.1%
<b>Interest rates</b>					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,728.38	1.9%	7.0%	13.4%	35.9%
Platinum price	766.28	-1.3%	5.6%	-21.1%	-14.0%
Oil price	21.44	-23.6%	-18.6%	-67.6%	-71.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	23,775.27	-1.9%	8.5%	-16.7%	-10.6%
S&P 500 (US)	2,836.74	-1.3%	9.8%	-12.2%	-3.1%
FTSE (UK)	3,168.88	-0.7%	2.0%	-24.5%	-22.6%
Hang Seng (Hong Kong)	23,831.33	-2.3%	1.0%	-15.5%	-20.0%
Shanghai	2,808.53	-1.1%	2.1%	-7.9%	-12.3%
Nikkei (Japan)	19,262.00	-3.2%	1.8%	-18.6%	-13.2%
Cac 40 (France)	4,393.32	-2.3%	-0.1%	-26.5%	-21.2%
Dax (Germany)	973.28	-2.1%	5.0%	-21.4%	-16.1%
MSCI Emerging	879.41	-2.4%	3.6%	-21.1%	-18.9%
MSCI Developed	1,987.65	-1.5%	7.3%	-15.7%	-8.4%
US Volatility Index	35.93	-5.8%	-32.9%	160.7%	173.4%
<b>Exchange rates</b>					
Rand/US dollar	19.06	1.4%	6.8%	36.1%	32.0%
Rand/euro	20.64	1.0%	4.7%	31.5%	28.1%
Rand/pound	23.58	0.3%	6.4%	27.0%	26.5%
Dollar/euro	1.08	-0.5%	-1.9%	-3.5%	-2.9%
<b>Inflation indicator</b>					
CPI					4.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.39	-2.3%	5.1%	-25.0%	-6.6%

\*Last available numbers used, as these numbers were not available

## Global update

Rome/London — Countries from Italy to New Zealand have announced the easing of coronavirus lockdowns, but Britain's Prime Minister Boris Johnson, who went back at work on Monday after being hospitalised with Covid-19, said it was too early to relax restrictions there.

Zurich — The Swiss government forecasts that the country's economy will shrink 6.7% in 2020, saying it expects the recession triggered by the coronavirus pandemic to be worse than feared in March.

## Local update

The rand gained against hard currencies on Friday, breaking a four-day losing streak against the dollar after President Cyril Ramaphosa announced plans on Thursday night to gradually restart the economy. Ramaphosa said SA will implement a risk-adjusted strategy with lockdown restrictions to ease slightly from the beginning of May.

Finance minister Tito Mboweni has said he expects the loan guarantee scheme announced by President Cyril Ramaphosa to be operational by next week. "My understanding is that the scheme is ready to go next week, and it will [be operational] for the foreseeable period ahead," Mboweni said at a media briefing on Friday. The implementation of a loan scheme is yet another initiative by the Reserve Bank in conjunction with commercial banks put in place to help consumers and businesses survive the economic fallout of the Covid-19 pandemic.

Sygnia, the asset manager founded by Magda Wierzycka 14 years ago, says its recently instituted joint CEO structure, which has delivered mixed results elsewhere, will succeed. The company said in early April that David Hufton, a former Alexander Forbes executive who joined as deputy CEO in 2016, will share the top job with the founder.

Online discount seller OneDayOnly stopped advertising for new clients during the lockdown as their products can only be delivered when the economy reopens, but their new customers have spiked. Online shopping makes up a small proportion of overall retail sales in SA, but it has experienced an uptick in recent years helped by increased access to the internet. The five-week nationwide lockdown is also expected to boost e-commerce as people avoid going to shops to adhere to social distancing rules during the Covid-19 disaster.