

For the week ending

08 August 2019

	Close price at 2019/08/08	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	55 225.32	-1.9%	-2.7%	4.7%	-4.3%
All-Share Index Total Return	8 235.74	-1.9%	-2.7%	6.5%	-1.1%
Resources Index	24 999.85	0.2%	-3.0%	8.8%	7.6%
Industrials Index	77 151.09	-2.5%	-2.0%	9.7%	-5.9%
Financials Index	37 815.50	-2.7%	-4.0%	-8.4%	-12.2%
Top 40 Index	49 253.74	-2.1%	-3.0%	5.4%	-4.5%
Shareholder Weighted Index	20 159.41	-2.0%	-2.6%	3.8%	-4.1%
Capped Shareholder Weighted Index	21 830.39	-1.6%	-2.3%	1.1%	-5.7%
SA Listed Property Index	1 901.63	-0.8%	-1.4%	3.3%	-1.1%
SA Volatility Index	17.70	4.4%	8.2%	-18.8%	7.3%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	676.29	-0.1%	0.0%	6.8%	8.8%
StefI Composite Index	428.83	0.1%	0.1%	4.4%	7.3%
JSE Assa SA Government ILB Index	704.26	0.1%	-0.4%	3.2%	3.1%
Interest rates					
Prime rate	10.00%			-2.4%	0.0%
Repo rate	6.50%			-3.7%	0.0%
Commodities (in US dollars)					
Gold price	1 486.04	3.2%	3.9%	16.0%	22.8%
Platinum price	855.69	1.6%	-2.0%	7.9%	2.8%
Oil price	57.38	-6.4%	-10.8%	5.4%	-23.0%
Global indices (in base currency)					
Dow Jones (US)	26 007.07	-1.8%	-3.2%	11.5%	1.5%
S&P 500 (US)	2 883.98	-1.6%	-3.2%	15.0%	0.9%
FTSE (UK)	3 935.76	-2.6%	-4.8%	7.1%	-7.0%
Hang Seng (Hong Kong)	25 997.03	-3.4%	-6.4%	1.9%	-8.0%
Shanghai	2 768.68	-3.5%	-5.6%	11.0%	-0.4%
Nikkei (Japan)	20 516.56	-2.7%	-4.7%	2.5%	-9.5%
Cac 40 (France)	5 266.51	-1.7%	-4.6%	11.3%	-4.6%
Dax (Germany)	1 089.03	-2.1%	-4.2%	10.0%	-9.1%
MSCI Emerging	972.65	-3.1%	-6.2%	0.7%	-9.9%
MSCI Developed	2 114.05	-1.7%	-3.4%	12.2%	-2.4%
US Volatility Index	19.49	9.1%	20.9%	-23.3%	78.3%
Exchange rates					
Rand/US dollar	15.07	1.9%	5.0%	5.0%	13.0%
Rand/euro	16.88	2.7%	6.2%	2.5%	9.1%
Rand/pound	18.30	1.8%	4.9%	-0.1%	6.1%
Dollar/euro	1.12	0.8%	1.1%	-2.3%	-3.4%
Inflation indicator					
CPI					4.5%
Group indicator					
Momentum Metropolitan Holdings	16.55	-0.2%	-2.3%	-3.4%	-2.6%






Last available data used, where numbers were not available

Global update

Shanghai — China signalled further opening up of its financial services on Friday, saying it would let global asset managers apply for retail mutual-fund businesses through private fund units operating in the country.

London — Sterling skidded again on Friday, hitting its lowest in more than two years, after an unexpected second quarter contraction in the economy alarmed investors already fretting that Britain is headed for a no-deal Brexit.

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
11°C - 25°C	11°C - 16°C	-1°C - 23°C	14°C - 19°C	11°C - 27°C
Sun:06:38/17:47	Sun:07:28/18:14	Sun:06:50/17:50	Sun:06:31/17:30	Sun:06:37/17:46
Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%

Local update

The JSE All Share closed firmer on Thurs ending a short week lower as jitters over the US-China trade war subsided a little. The rand was weak against major currencies.

Manufacturing production saw its first contraction since September 2018, surprising analysts who expected marginal growth in June. Manufacturing production decreased 3.2% in June, after the sector saw subdued growth of 0.4% in May. This was in stark contrast to the Bloomberg consensus of growth of 1.6%. The biggest drags were a 7.7% fall in petroleum, chemical products, rubber and plastic products, a 5.1% drop in basic iron and steel, nonferrous metal products, metal products and machinery, and a 4.9% decrease in wood and wood products, paper, publishing and printing. While the sector rebounded from a contraction in the first quarter, growth of just 0.6% in the second quarter will not boost the economy much. Statistics SA's manufacturing production index, which was at 100 points in 2015, came in at 99.1 points in June, down from 103.2 points in May. The monthly changes in factory output measured by Statistics SA usually tend to be foreshadowed by the Absa-sponsored purchasing managers' index (PMI), which is published on the first business day of each month. The PMI, which gauges activity in the manufacturing industry, rose to 46.2 index points from 45.4 in May, which still indicates a contraction.

Richemont, which owns the Cartier and Van Cleef & Arpels brands, was hit on Friday by a warehouse robbery in which jewellery and watches with a reported retail value of R300m were stolen. Men armed with pistols overpowered guards at the Rivonia, Johannesburg, warehouse, the Sunday Times reported. According to the newspaper's sources, private investigators are trying to establish how security cameras were disabled during the incident. Police spokesperson Capt Marvin Masondo said on Sunday that no arrests have been made, and a case of business robbery has been opened. Richemont's head office in Switzerland had not commented by the time of publication. The R300m worth of stolen jewellery would represent about 0.1% of the almost €14bn (R238bn) in sales reported for the group's financial year to end-March. According to the group, sales of its Middle East and Africa operations represented only 6.6% of total group sales for the same period.

Mining production saw a steeper-than-expected contraction in June but rebounded in the second quarter of the year, which will boost GDP. The sector has been hard hit by high input costs, particularly in the gold sector, waning global demand and subdued commodity prices. Mining production decreased 4.2% year on year in June, after a contraction of 1.5% in May, data from Statistics SA showed on Thursday. This is the eighth consecutive contraction for the sector and a worse outcome than the 2.2% contraction economists polled by Bloomberg had expected. Seasonally adjusted mining production increased by 3.2% in the second quarter of 2019 compared with a contraction in the first quarter when the sector was battered by load-shedding.