

For the week ending

15 November 2019

	Close price at 15/11/2019	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	56,054.77	-1.0%	-0.7%	6.3%	7.5%
All-Share Index Total Return	8,483.73	-1.0%	-0.6%	9.8%	11.3%
Resources Index	26,464.50	-0.8%	-0.9%	15.2%	19.9%
Industrials Index	74,032.57	-1.3%	-2.0%	5.2%	6.6%
Financials Index	40,629.86	-0.7%	1.9%	-1.6%	-3.6%
Top 40 Index	49,784.83	-1.2%	-0.8%	6.5%	8.4%
Shareholder Weighted Index	20,838.29	-0.8%	0.2%	7.3%	8.5%
Capped Shareholder Weighted Index	22,788.56	-0.7%	0.4%	5.5%	6.2%
SA Listed Property Index	1,911.44	-0.9%	0.5%	3.8%	0.1%
SA Volatility Index	15.89	3.2%	1.7%	-27.1%	-30.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	689.88	0.6%	0.8%	9.0%	11.8%
StefI Composite Index	437.05	0.1%	0.3%	6.4%	7.3%
JSE Assa SA Government ILB Index	698.03	-0.3%	-0.9%	2.3%	2.9%
Interest rates					
Prime rate	10.00%			-2.4%	0.0%
Repo rate	6.50%			-3.7%	0.0%
Commodities (in US dollars)					
Gold price	1,465.85	-0.3%	-2.3%	14.4%	20.9%
Platinum price	877.52	-2.2%	-5.4%	10.6%	5.0%
Oil price	63.43	1.3%	5.3%	16.5%	-4.9%
Global indices (in base currency)					
Dow Jones (US)	28,004.89	1.2%	3.5%	20.1%	10.7%
S&P 500 (US)	3,120.46	0.9%	2.7%	24.5%	14.3%
FTSE (UK)	4,031.99	-0.6%	1.0%	9.7%	4.5%
Hang Seng (Hong Kong)	26,326.66	-4.8%	-2.2%	3.2%	0.9%
Shanghai	2,891.34	-2.5%	-1.3%	15.9%	8.4%
Nikkei (Japan)	23,303.32	-0.4%	1.6%	16.4%	0.9%
Cac 40 (France)	5,939.27	0.8%	3.7%	25.5%	18.0%
Dax (Germany)	1,226.48	-0.1%	2.7%	23.8%	14.1%
MSCI Emerging	1,048.79	-1.5%	0.7%	8.6%	6.9%
MSCI Developed	2,282.80	0.6%	2.2%	21.2%	12.7%
US Volatility Index	12.05	-0.2%	-8.9%	-52.6%	-39.7%
Exchange rates					
Rand/US dollar	14.71	-1.0%	-2.5%	2.5%	3.8%
Rand/euro	16.27	-0.6%	-3.4%	-1.2%	1.3%
Rand/pound	18.99	0.1%	-2.8%	3.6%	4.8%
Dollar/euro	1.11	0.3%	-0.9%	-3.6%	-2.5%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	21.25	3.7%	5.2%	24.1%	14.9%

Last available data used, where numbers were not available

Global update

Washington — House Speaker Nancy Pelosi said Donald Trump can make his case directly to the Intelligence Committee, but she vowed to protect the whistle-blower whose complaint triggered the impeachment inquiry of the president's actions with Ukraine.

Bangkok — The US and South Korea said on Sunday they will postpone upcoming military drills in an effort to bolster a stalled peace push with North Korea, even as Washington denied the move amounted to another concession to Pyongyang.

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
11°C - 29°C	15°C - 21°C	13°C - 33°C	19°C - 24°C	13°C - 30°C
Sun:05:11/18:31	Sun:05:36/19:24	Sun:05:14/18:44	Sun:04:53/18:26	Sun:05:11/18:31
Chance of rain 60%	Chance of rain 30%	Chance of rain 0%	Chance of rain 60%	Chance of rain 60%

Local update

The JSE ended the week lower, the rand was in positive territory for a second consecutive week on Friday as talk of an impending deal between the US and China over trade was mooted.

Pioneer Foods — owner of the Sasko bread, Liqui-Fruit and Ceres brands — said on Monday rising maize prices due to a disappointing harvest weighed on its results in the year to end-September, when it trimmed its total dividend by double digits. The company said it has managed to hold onto market share with its White Star maize brand, but has been unable to fully recover rising costs. Revenue rose 11% to R22.27bn and volumes 2%, but headline earnings per share fell 6% to 511c. The company declared a total gross dividend of 324c, down 11% from the prior period, with adjusted operating profit falling 13.1% to R1.39bn. Pioneer also produces brands such as Sasko, Weet-Bix, and Spekko rice, and operates three divisions: essential foods, groceries and international business. The group said its export volumes into the rest of Africa were hit by currency volatility and constrained consumer markets, with dried-fruit exports experiencing a significant decline in pricing due to the US market's higher-than-expected stock levels from the prior season. Turkey also experienced a better harvest of wine fruit. The group's grocery division benefited from higher prices and better margins, with the long-life fruit juice business recording volume growth of 7%. The company expects weak demand and muted consumer spending to continue in coming months.

Petra Diamonds has sold a 20-carat blue gem for almost \$15m, a major boost for the company that's struggling with a mountain of debt and falling diamond prices. The company found the diamond in September at its Cullinan mine in SA, famous for producing expensive gems including those in the British crown jewels. Blue gem-quality stones are among the most valuable in the world, and the diamond sold for \$741,000 per carat. Petra shares jumped as much as 11%, the most in more than a month, to 9.45p. The buyer wants to remain anonymous, Petra said in a statement on Friday. The company has had a rough few years. Its share price collapsed to a record low last month amid falling diamond prices and concerns that it will struggle to repay debts. In September, it wrote down the value of its mines by almost \$250m and said co-founder and chair Adonis Pouroulis will leave. This follows the departure of Petra's long-serving CEO in the year. Petra has slid from a peak value of more than \$1.5bn as it redeveloped the Cullinan mine, where the world's biggest diamond was found in 1905. The cost of that project saw Petra's debts swell, just as the diamond market weakened.

Small-cap investment company Trematon Capital Investments, which has property and private-education interests, has criticised the JSE as "difficult to deal with" and officious. In surprisingly frank commentary with financial results released on Friday, Trematon CEO Arnold Shapiro expressed frustration at lack of market interest in small caps and bemoaned dramatic decline in the number of such listings on the JSE over the past decade.