

For the week ending

04 October 2019

	Close price at 04/10/2019	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	53,993.87	-2.2%	-1.5%	2.4%	-1.9%
All-Share Index Total Return	8,160.70	-2.1%	-1.4%	5.6%	1.5%
Resources Index	24,489.50	-2.2%	-1.7%	6.6%	-1.7%
Industrials Index	73,639.52	-2.7%	-2.3%	4.7%	-0.1%
Financials Index	38,705.31	-1.3%	0.1%	-6.3%	-5.8%
Top 40 Index	47,975.44	-2.4%	-1.7%	2.7%	-1.9%
Shareholder Weighted Index	20,159.80	-1.4%	-0.5%	3.8%	1.8%
Capped Shareholder Weighted Index	21,824.32	-1.2%	-0.3%	1.1%	-1.1%
SA Listed Property Index	1,876.82	-0.1%	0.6%	1.9%	-0.8%
SA Volatility Index	17.06	0.0%	4.9%	-21.7%	-4.9%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	694.12	1.0%	1.1%	9.6%	14.1%
StefI Composite Index	433.61	0.1%	0.1%	5.5%	7.3%
JSE Assa SA Government ILB Index	706.03	0.1%	0.1%	3.4%	3.4%
Interest rates					
Prime rate	10.00%			-2.4%	0.0%
Repo rate	6.50%			-3.7%	0.0%
Commodities (in US dollars)					
Gold price	1,504.65	0.5%	1.0%	17.5%	25.3%
Platinum price	878.05	-5.4%	-5.6%	10.7%	6.1%
Oil price	58.50	-5.5%	-3.8%	7.5%	-31.1%
Global indices (in base currency)					
Dow Jones (US)	26,573.72	-0.9%	-1.3%	13.9%	-0.2%
S&P 500 (US)	2,952.01	-0.3%	-0.8%	17.8%	1.7%
FTSE (UK)	3,933.15	-3.4%	-3.2%	7.0%	-3.6%
Hang Seng (Hong Kong)	25,821.03	-0.5%	-1.0%	1.2%	-3.0%
Shanghai	2,905.19	-0.9%	0.0%	16.5%	3.0%
Nikkei (Japan)	21,410.20	-2.1%	-1.6%	7.0%	-7.3%
Cac 40 (France)	5,488.32	-2.7%	-3.3%	16.0%	1.4%
Dax (Germany)	1,121.28	-2.4%	-2.7%	13.2%	-3.1%
MSCI Emerging	996.58	-0.5%	-0.4%	3.2%	-1.4%
MSCI Developed	2,153.83	-1.0%	-1.2%	14.3%	-0.5%
US Volatility Index	17.04	-1.0%	4.9%	-33.0%	19.8%
Exchange rates					
Rand/US dollar	15.03	-0.8%	-0.7%	4.8%	1.1%
Rand/euro	16.52	-0.4%	0.1%	0.3%	-3.5%
Rand/pound	18.56	-0.3%	-0.2%	1.3%	-4.1%
Dollar/euro	1.10	0.4%	0.7%	-4.2%	-4.6%
Inflation indicator					
CPI					4.3%
Group indicator					
Momentum Metropolitan Holdings	19.00	1.6%	1.9%	10.9%	13.4%

Last available data used, where numbers were not available

Global update

Hong Kong — HSBC is planning to lay off up to 10,000 staff, a report on Monday reads, just weeks after its CEO stepped down and announced the axing of 4,000 posts citing a weak global outlook.

Washington — A second whistleblower has come forward with first-hand knowledge of President Donald Trump's attempts to get the Ukrainian president to investigate a political rival, lawyers for the official said on Sunday.

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
13°C - 29°C	12°C - 20°C	8°C - 27°C	17°C - 25°C	15°C - 30°C
Sun:06:13/17:58	Sun:06:55/18:32	Sun:06:22/18:04	Sun:06:03/18:44	Sun:06:12/18:57
Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%

Local update

The JSE suffered its third consecutive weekly drop on Friday, as fears about the state of the global economy weighed on investor sentiment following the release of more poor economic data.

Toyota SA on Friday announced a R454m investment in the production of the Hiace Ses'fikile minibus vehicle in Durban. The vehicle mainly services SA's R90bn turnover taxi industry, which caters for approximately 15-million daily commuters. It employs approximately 600,000 people. The investment, which entails the expansion of the existing production facility, takes Toyota's investment in Hiace since 2012 to more than R1bn. Speaking at the launch of the expanded facility, trade and industry minister Ebrahim Patel said the automotive industry should prioritise local production of vehicles in line with the automotive master plan, which the government unveiled in 2018. The master plan seeks to achieve 1% of global vehicle production by 2035, which will increase production from 600,000 to almost 1.4-million units per year. The plan also gives the industry a target to hike local content from the current 39% to 60%. "Localisation must be a driver of development and opportunity. There must be a wider development agenda. We must deepen localisation. Localisation builds a country's manufacturing footprint," Patel said.

Denel, the cash-strapped state-owned arms manufacturer that has been struggling to pay staff salaries, says its future is bright and that it is poised to return to financial sustainability soon. It said its medium-term projection showed moderate growth in revenue from R3.86bn in 2020 to R5.4bn in 2021 and R7.14bn in 2024. "Denel has secured a solid order backlog of R18bn, which covers roughly four years of sales revenue. In addition, it is pursuing a winnable order pipeline of R30bn over the next 24 months," the company said on Friday. "Should these contracts be realised, they will provide the company with a solid base to implement its corporate plan and return to long-term sustainability." It said the business would focus in future on the continued implementation of the turnaround strategy to improve its balance sheet. Denel said the process to establish new partnerships, dispose of noncore assets and restructure the business would gather momentum over the next 12 months.

The share price of beauty and health retailer Clicks jumped to its highest level yet on Monday after a stronger retail performance in its second half resulted in new distribution contracts for its pharmaceutical distributor in the year to end-August. Headline earnings per share was expected to rise 10%-15% for the period, with United Pharmaceuticals Distributor (UPD) also benefiting from improved working capital management across its business. UPD is SA's only national full-range pharmaceutical wholesaler and provides the distribution capability for the Clicks Group, which acquired it in 2003. Clicks has outperformed the JSE's food and drug retailers index so far in 2019, rising 13.97%, compared with a 3.1% fall for the index. At 9.15am the share was up 7.24% to R233.99, having earlier risen as much as 7.5%.