

For the week ending

31 January 2020

	Close price 1/31/2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	56,079.54	-2.1%	-1.8%	-1.8%	3.6%
All-Share Index Total Return	8,513.94	-2.1%	-1.7%	-1.7%	7.1%
Resources Index	27,330.18	-2.0%	-3.5%	-3.5%	15.3%
Industrials Index	76,101.50	-1.9%	1.4%	1.4%	7.4%
Financials Index	37,284.46	-2.6%	-5.3%	-5.3%	-14.8%
Top 40 Index	50,072.61	-2.2%	-1.5%	-1.5%	4.4%
Shareholder Weighted Index	20,842.95	-2.0%	-1.8%	-1.8%	4.1%
Capped Shareholder Weighted Index	22,460.02	-2.1%	-2.6%	-2.6%	1.2%
SA Listed Property Index	1,819.51	-0.6%	-3.1%	-3.1%	-9.5%
SA Volatility Index	16.27	8.0%	2.9%	2.9%	-22.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	706.79	0.5%	1.2%	1.2%	8.5%
StefI Composite Index	443.39	0.1%	0.6%	0.6%	7.3%
JSE Assa SA Government ILB Index	698.00	-0.1%	0.0%	0.0%	0.6%
Interest rates					
Prime rate	9.75%			-2.5%	-4.9%
Repo rate	6.25%			-3.8%	-7.4%
Commodities (in US dollars)					
Gold price	1,589.69	1.2%	4.3%	4.3%	20.4%
Platinum price	957.50	-4.7%	-1.4%	-1.4%	17.1%
Oil price	58.16	-4.1%	-12.1%	-12.1%	-4.8%
Global indices (in base currency)					
Dow Jones (US)	28,256.03	-2.5%	-1.0%	-1.0%	13.0%
S&P 500 (US)	3,225.52	-2.1%	-0.2%	-0.2%	19.3%
FTSE (UK)	4,057.47	-3.7%	-3.3%	-3.3%	6.1%
Hang Seng (Hong Kong)	26,312.63	-5.9%	-6.7%	-6.7%	-5.8%
Shanghai*	2,976.53	3.2%	-2.4%	-2.4%	15.2%
Nikkei (Japan)	23,205.18	14.0%	-1.9%	-1.9%	11.7%
Cac 40 (France)	5,806.34	-3.6%	-2.9%	-2.9%	16.3%
Dax (Germany)	1,229.96	-1.8%	-0.7%	-0.7%	16.3%
MSCI Emerging	1,062.34	-5.1%	-4.7%	-4.7%	1.2%
MSCI Developed	2,342.41	-2.2%	-0.7%	-0.7%	15.5%
US Volatility Index	18.84	29.4%	36.7%	36.7%	13.7%
Exchange rates					
Rand/US dollar	15.00	4.2%	7.2%	7.2%	13.3%
Rand/euro	16.65	4.9%	6.1%	6.1%	9.8%
Rand/pound	19.81	5.2%	6.8%	6.8%	14.1%
Dollar/euro	1.11	0.6%	-1.1%	-1.1%	-3.1%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	19.99	-5.7%	-8.5%	-8.5%	18.8%

*Last available data used for Shanghai weekly % change, where numbers were not available

Global update

Dakar — African countries are scrambling to avert an outbreak of the rapidly spreading coronavirus strain, as health officials warn that the poorest countries are ill-equipped to combat the deadly disease.

Washington — Republicans are preparing to defend their expected acquittal of President Donald Trump after their Senate votes to reject witness testimony at his impeachment trial sparked criticism they were aiding a cover-up and abdicating their duties.

Tomorrow's weather

Johannesburg	Cape Town	Bloubaan	Durban	Pretoria
				
17°C - 27°C	19°C - 22°C	17°C - 32°C	18°C - 26°C	17°C - 32°C
Sun:05:42/19:04	Sun:06:08/19:55	Sun:05:45/19:11	Sun:05:20/18:57	Sun:05:43/19:00
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%	Chance of rain 30%

Local update

The JSE closed lower on Friday with the Top-40 index falling 0.95%. The rand was weaker against major currencies, its worst level since November 11.

Dutch foreign affairs minister Stef Blok has called on the SA government to give clarity on the contentious issues of land reform and property rights, which he describes as "very complex and delicate". Blok, expected to share notes on Monday with his counterpart, international relations and co-operation minister Naledi Pandor, as part of the inaugural joint commission for co-operation meeting, said he understood the need to resolve these issues, "in order to promote economic growth and address inequalities". His remarks come as the parliamentary committee formulating legislation to amend the constitution to pave the way for expropriation of land without compensation has agreed to extend the deadline for public comment until the end of February. The bill was published over the festive season and the public did not have sufficient time to comment meaningfully ahead of the initial January 31 deadline. There are fears that land expropriation without compensation, which is meant to address skewed land ownership dating back to the colonial and apartheid eras, could rattle investors and hurt SA's already struggling economy.

State rail, ports and pipelines company Transnet, which has been without a permanent CEO since May 2019, has appointed Portia Derby to the role, effective immediately. In a statement released late on Friday, Transnet said Derby had a long history of service to SA and had been appointed on the recommendation of the company's board and "with the support of [the] cabinet". Derby served as the director-general of the department of public works from 2005 to 2009, has previously acted as COO for the department of trade and industry, and served on various boards, including those of Metair Investments and SA Forestry Company, another state-owned entity (SOE). "The board believes that Portia brings the insights, experience and competence to lead Transnet."

Eskom CEO André de Ruyter has warned of increased load-shedding over the medium term as the company embarks on aggressive maintenance to arrest the deterioration of its plant. Briefing journalists on the state of the system on Friday, De Ruyter said that Eskom will implement plans to revert to undertake maintenance as per the guidelines of the original equipment manufacturers, meaning it will no longer defer required maintenance checks and will carry out the recommended plant refurbishments. This — which he called "philosophy maintenance" — will require longer outages and less available capacity to generate electricity for a period. A detailed and careful maintenance plan is being drawn up, after which he will be able to inform customers of how much capacity will be available and how much load-shedding will be necessary.