# **Central Bank Digital Currency**

This document is divided into three parts.

- Part 1 an outline of CBDC.
- Part 2 a summary of effects of CBDC on populations.
- Part 3 why say no.

GOVERNMENT does not refer to any particular government, but rather to any government anywhere using CBDC

### Part 1: An outline of CBDC

# What is Central Bank Digital Currency?

This is a new form of digital currency which is being introduced by many governments from 2023 onwards, **to replace cash**. Transactions are **NOT** anonymous.

People are given electronic tokens or electronic currency instead of physical money. Each transaction is logged on the Central Bank database.

## What is Recorded?

### 1. Who

The individuals involved in each transaction

#### 2. What

What items were bought or sold

#### 3. Where

The location where the items were bought or sold (tracking movements)

## 4. How Many

How many items were purchased

## What is Allowed?

Every transaction is electronic and requires -

- 1. Identity: Validation of the identity of the buyer and seller
- 2. Authorization: Authorization of the transaction by the Central Bank

As a consequence, transactions are **not private**. And every transaction requires the permission or authorization of the GOVERNMENT.

Authorization of transactions can be declined.

Possible conditions that may result in a declined transaction are -

- 1. Buying items that are not essential
- 2. Buying more of an item than you need
- 3. Buying items from locations outside of your permitted residential area
- 4. Buying items when you are in physical debt e.g. unpaid fines
- 5. Buying items when you are in social debt as defined by a social credit score
- 6. Buying items when your digital currency has expired

#### Part 2: Effects of CBDC

Regulation of every transaction will give GOVERNMENT an incredible degree of control over individuals. GOVERNMENT will be able to decide who can buy or sell, what they can buy or sell, where they have to buy or sell it, and how much they are allowed to buy or sell.

# **Control of Movement**

A digital currency can be programmed to only work within specific geo locations, based on an individuals residential address. This would be a powerful way of controlling movement.

## **Tracking**

For every transaction, the buyer and seller identities are required, the location is logged. Thus all movements can be tracked, and all of your purchases are known. There is no privacy.

## **Control of Competition**

In addition to this a digital currency can be programmed to only work with selected suppliers. Imagine, for instance, a high street where the GOVERNMENT favored a particular supplier. They could easily decline transactions for the same items from the other businesses, and drive all the customers to the favored business. Such a system obviously can be abused – perhaps with businesses offering substantial payouts to GOVERNMENT officials in order to obtain favor.

## **Control of Choice**

GOVERNMENT can decide what the average individual should need – the bare essentials – then enforce that template on select groups, or on everyone. By controlling what you can buy, and the amount, they will be able to create a uniform proletariat. No member of the working population will be able to have more or less than any-one else – digitally enforced communism.

## **Control of Amount**

This prevents hoarding or buying for later. If GOVERNMENT decides that 1 loaf of bread per week is enough for 1 person, then your digital currency will not work for further purchases of bread by you that week.

### **Control of Prices**

GOVERNMENT will not only have control over what, how much, when and where you spend, but will also be able to set prices of items, simply by not allowing transactions for an item if the price does not agree with what they deem acceptable. By controlling the price of items centrally in this way, GOVERNMENT would be able to regulate profits, and impose higher or lower prices at will on specific vendors.

## **Control of Savings**

If GOVERNMENT decides to set an expiry date on the digital currency then they can also regulate how much you can save. For example, if an expiry date of 60 days is set, then the most you could ever save would be 60 days of income. This would force people to spend their savings before expiration. "Spend it or lose it". So GOVERNMENT will be able to control how much you can save, and make it impossible for anyone to save up for large item purchases such as houses, cars, holidays.

## **Control of Speech**

Activation or deactivation of a person's digital currency can be used as a deterrent for controlling their freedom of speech. Public expressions of disagreement with GOVERNMENT policy could be met with restrictions placed on that person's ability to transact.

### **Control of Behavior**

Activation or deactivation of a person's digital currency can be used as a deterrent for controlling their behavior. Non-compliance with GOVERNMENT mandates could be met with restrictions placed on that person's ability to transact.

Your degree of compliance would be reflected in your social credit score . This score could be effected by -

- 1. SPEECH: Written or verbal disagreement with GOVERNMENT policy
- 2. ACTIONS: Non-compliance with GOVERNMENT mandates
- 3. TRANSACTIONS: Attempted purchase of unauthorized items, from unauthorized locations, in unauthorized quantities, or from non-favored vendors.

## **Compliance with Euthanasia**

CBDC could be used to coerce the uptake of mandated medications that are experimental, untested and reported to have caused harm. See <a href="https://howbad.info">https://howbad.info</a>.

# **A Global Social Credit System**

CBDC can be used to enforce tight control and compliance over citizens – abolishing all of the freedoms they have become accustomed to – freedom to trade, freedom to move, freedom of speech, freedom of action, freedom save.

Instead there will be a social credit system where vacations, home ownership, education and the ability to participate in society are regarded as privileges bestowed upon the people at the whim of officials.

https://www.bitchute.com/video/buPcp64UMFDX/

## **Proposed CBDC Rules for the EU**

European Central Bank (ECB) has proposed the the Digital Euro have the following features: IIII users be allowed to spend no more than €50 per transaction users have a maximum monthly spending limit of €1,000 users have a limit of 50 transactions per month users have a limit of digital euro holdings maximum of €3,000 be programable so the governments or central banks can impose spending restrictions can only be spent at government-approved merchants be programmed to expire within a certain amount of time IIII not have full anonymity as a viable option

## See source here:

The digital euro may have spending limits (reclaimthenet.org)

The ECB plans to start testing the digital euro in

## Digital Currency Will Not Be Anonymous like Cash

2023 and roll it out fully in 2026.

The Bank of England's fintech director Tom Mutton said in a speech that privacy was "a non-negotiable" for a retail CBDC. Meanwhile, the Bank of Canada published a staff analytical note on the risks associated with CBDCs stating that central banks should mitigate risks such as anonymity present in digital currencies. Note the formulation of anonymity as a "risk".

## See source here:

No Government Will Allow Anonymous Digital Currency (forbes.com)

# **Digital Currency Can Have an Expiry Date**

Global elites are pushing for a future where your digital money can 'expire': Layah Heilpern | Fox News Video

China's new digital currency comes with an expiry date - World Freedom Alliance Australia

## Part 3: Why Say No to CBDC?

## 1. To retain the freedoms of the people.

Freedoms are what make life worth living - freedom to trade, freedom to move, freedom of speech, freedom of action, freedom to save for things we deem valuable, freedom to choose, freedom of information, freedom to consent to medical interventions.

## 2. To protect the people from tyranny

Tyranny is defined as a situation where -

- a. GOVERNMENT has absolute power
- b. GOVERNMENT acts against the welfare of the people. Policies could be medically harmful, exploitative, inhumane, Malthusian, anti-Christian, eugenic.

CBDC can be used as a strong control system. It can be a powerful way of coercing people into doing things they would not choose to do otherwise.

#### A Lesson from the Last 2 Years

Over the last 2 years, globalist organizations and many GOVERNMENTS have used coercion to impose –

lockdowns, segregation, censorship of views suppression of preventative medicines, masking experimental mRNA vaccines

The result has been a rise in all-cause-mortality in all European countries by 20% and an increase in baby sudden death for vaccinated mothers (74%). GOVERNMENTS have persisted with policies that were severely destructive to economies, and destructive to health of their citizens, despite the evidence of tens of thousands of deaths and disabilities caused, despite horrifying injuries. Their persistence displays an intent to harm, and reveals a commitment to an ideology willing to sacrifice the economy and the welfare of citizens for as yet unspecified reasons. Giving these people absolute control over every single transaction of every single person will enable them to coerce more people into harm. That's why people should just say no.

## If a system of CBDC is introduced, how can you remain free?

If CBDC is imposed, and if it is used to mandate harmful policies then you may wish to opt out. In order to transact without CBDC you would need to be self-sufficient (growing, hunting, gathering or having sufficient stored supplies) and use bartering for transactions

- 1. Bartering commodities or labor
- 2. Storing supplies
- 3. Hunting and gathering
- 4. Growing

A self-sufficient life-style, where people grow or gather their own food, learn how to store it for long periods and barter it for other things they need.

Self sufficiency enables you to have essentials without having to transact, and bartering enables you to have essentials using non-digital transactions.

### **Other Tools of Coercion**

If GOVERNMENT requires that everyone participate in CBDC, then they could enforce measures against independence and bartering such as –

- A. REMOVING RESOURCES
- 1. Removal of stores and supplies
- 2. Confiscation of farming land
- B. IMPOSING FINES OR DETENTION FOR ACCESSING NATURAL RESOURCES
- 3. Prohibitions on hunting, fishing
- 4. Exclusion from wild areas where plants can be gathered for food
- 5. Placing heavy taxes (eg carbon tax) on farming
- C. IMPOSING FINES OR DETENTION FOR NON-COMPLIANCE WITH MANDATES
- 6. Non-compliance with medical mandates declaring non-compliant as infected and requiring quarantine

CBDC may be just one tool for ensuring compliance with GOVERNMENT mandates. If people avoid that tool by being independent and self-sufficient, then GOVERNMENT could use other tools such as physical force, fines and incarceration to ensure mandates are followed.

#### Possible Escalation of Coercion

If persuasion and propaganda are not effective with 50% of the population, then more coercive techniques include taking away your money (CBDC sanction). If taking away your money is not effective, then they may escalate to taking away your resources (removing stores, land, access to nature). If taking away your resources is not effective, then they may take away your physical freedom ("quarantine camps"). These camps are only a short step away from taking away your physical life itself.

It is probable that coercion will be increased incrementally, because CBDC will provide sufficient coercion for the vast majority – exclusion from all the services provided by society would be sufficient deterrent for most people.

## What Does the Bible Say?

The archetype of tyranny described in the bible is the reign of the Anti-Christ depicted in the book of Revelations.

And how does the Bible describe this tyranny - "no one shall buy or sell with out the Mark of the Beast"

In other words, the tyranny is applied through the absolute control of every financial transaction by a central authority. 25% of the global population perishes. This tyranny is said to last 3.5 years. So those who choose to opt out, can have hope that this system will only last for a short while.