Borrowers may qualify for forgiveness of the remaining balance due on their eligible federal student loans after they have made a number of payments on those loans under certain repayment plans while employed full time by certain public service employers

Direct Loans

FFEL and Perkins once they are consolidated into a Direct loan. Only payments made on the consolidated Direct loan will apply.

On-time means no later than 15 days past due date.

Amount equal to or exceeding regular monthly payments- multiple payments will apply as long as they are at least as much as the regular payment due.

120 on time- do not need to be consecutive

Employed full-time by qualifying public service organization at time of payment and application

Standard repayment- possible repayment before 120 payments have been met- no amount left for forgiveness

IBR

ICR

Pay as You Earn- for all three of these plans. The total interest paid will be more than the standard plan, so, if the borrower does not ultimately meet the qualifications for PSLF, they are responsible for the entire balance

Full time

30 hours per week

Part time

10 month contracts

Federal, state, local government agency, entity or organization that has tax exempt status under 501c3 of the tax code

Emergency management

Military

Public education

Public or school library services

Public health

Public legal services

Early childhood education

Employer certification

Annually

At time of job change

All qualifying loans change to Fedloan Servicing

Fedloan Servicing will notify borrower of qualifying employment, qualifying payments, and how many payments the borrower has left

October 2017

Submit application

Complete and consecutive - payments do not need to be consecutive

Religious education- not allowable for public service forgiveness

Missionary work- not allowable for public service forgiveness