Estimated volatilities in percent (5% / 50% / 95% posterior quantiles) 100 50 2008-12-11 2010-07-08 2011-04-14 2012-01-24 2009-09-25 → Trace of sigma (thin = 1) Trace of mu (thin = 1) Trace of phi (thin = 1) Trace of rho (thin = 1) 0.7 0.10 0.990 90.0 0.980 5000 5000 15000 5000 5000 15000 15000 15000 Density of mu Density of phi Density of sigma Density of rho 250 30 က 20 0.2 $^{\circ}$ 100 10 0.980 0.990 1.000 0.06 0.10 0.14 -0.4-0.20.0 0.2