

# Mengqiao Liu

---

Texas A&M University  
Department of Agricultural Economics  
2124 TAMU  
College Station, TX 77843

[mengqiaoliu@tamu.edu](mailto:mengqiaoliu@tamu.edu)  
[www.mengqiaoliu.com](http://www.mengqiaoliu.com)  
Wechat: binyao\_li  
Phone: +1 979-676-8345

Education	<b>Texas A&amp;M University</b> Ph.D. in Agricultural Economics <b>Texas A&amp;M University</b> Master of Science in Economics (unfinished) <b>Southwestern University of Finance and Economics</b> Bachelor of Finance	Advisor : Yu (Yvette) Zhang 2016 - 2024  2015 - 2016  2011 - 2015
Research Interests	<b>Industrial Organization, Labor Economics, Auction Theory, Financial Economics, and Agricultural Policy</b>	
Job Market Paper	<b>“A model of coexistence of auctions with buyout options and posted-price sales: Evidence from eBay”</b> This study explores equilibrium in eBay auctions with permanent/temporary buyout options coexisting with posted-price sales, validated through simulations and empirical analysis using eBay iPhone sales data.	
Working Papers	<u>Liu, Mengqiao, Ruixin Jia, and Y. Yvette Zhang</u> , “Skilled Labor Migration: Job Location Choices of College Graduates” , <i>Journal of Human Capital</i> , <b>(under review)</b> . <u>Liu, Mengqiao, and Y. Yvette Zhang</u> , “Is gold a safe haven or a hedge for overseas investors? <b>(under review)</b> .”	
Working in Progress	<u>Liu, Mengqiao, and Y. Yvette Zhang</u> , “A model of coexistence of auctions with buyout options and posted-price sales.” <u>Liu, Mengqiao, and Y. Yvette Zhang</u> , Posted-price sales or Auctions: Evidence from eBay.	
Conference Presentations	“College Graduates’ Job Location Choices under Talent Policies: Evidence from Shandong, China,” <i>The Agricultural &amp; Applied Economics Association (AAEA), 2022</i> High-Skilled Labor Migration: College Graduates’ Job Location Choices in China <i>The Agricultural &amp; Applied Economics Association (AAEA), 2023</i>	

Research Experience **Graduate Assistant of Research**, 2017  
Collecting data and employing GAMS to model international dairy product trade.  
**Graduate Assistant of Research**, 2022-2023  
Working on the projects funded by USDA - Borlaug Institute

Teaching Experience **Graduate Assistant of Teaching**, 2018-2019  
Instructor of a review session for first-year Ph.D. students  
**Graduate Assistant of Teaching**, 2017-2018 and 2022  
AGEC 317: Economic Analysis for Agribusiness Management  
AGEC 621: Econometrics for Agribusiness  
AGEC 622: Agribusiness Analysis and Forecasting  
AGEC 603: Land Economics

Internships **Guest Service Assistant Manager**, China Merchants Bank, Shenyang, China, 2016  
**Volunteer Service Coordinator**, SWUFE Nuanxing Volunteer Organizations, 2011-2014

Skills Languages: English (fluent), Chinese (native)  
Proficient in R, MATLAB, SAS, and Python

Certificates Chartered Financial Analyst Level 1, 2015  
SAS Base Certification, 2016

Fellowship **TAMU Agricultural Economics Department**  
GSA Research Travel Grant, 2022  
Department scholarship, 2016  
Department scholarship, 2021  
**Southwestern University of Finance and Economics**  
Third-tier scholarship recipient, 2013  
Outstanding team and individual in university-wide social investigation activities, 2014

References [Yu \(Yvette\) Zhang](mailto:yu.zhang@ag.tamu.edu)  
Department of Agricultural Economics  
Texas A&M University  
[yu.zhang@ag.tamu.edu](mailto:yu.zhang@ag.tamu.edu), +1 (979) 845-2136

[Qiaoyu Wang](mailto:qiaoyu.wang@cueb.edu.cn)  
International School of Economics and Management  
Capital University of Economics and Business  
[qiaoyu.wang@cueb.edu.cn](mailto:qiaoyu.wang@cueb.edu.cn)

[Ariun Ishdorj](mailto:ariun.ishdorj@ag.tamu.edu)  
Department of Agricultural Economics  
Texas A&M University  
[ariun.ishdorj@ag.tamu.edu](mailto:ariun.ishdorj@ag.tamu.edu), +1 (979) 845-6322

## Abstracts

### **Is gold a safe haven or a hedge for Chinese overseas investors?**

Gold is usually considered a hedge and a safe haven against stock market risk and currency risk. There is a scarcity of studies addressing the effectiveness of gold in scenarios where investors confront multiple risks simultaneously. Also, few studies investigate the properties of gold products traded in CNY, especially during and after COVID-19. Our study empirically investigates the hedge and safe haven properties of gold products traded in CNY against market risks in multiple stock markets and currency risks. Furthermore, the study provides investment advice for Chinese overseas investors who confront both market and currency risks.

### **Skilled labor migration: Job location choices of college graduates**

China has seen a vast migration of skilled labor to developed regions. Many cities have implemented policies to retain talented and skilled individuals. Our study assesses the effectiveness of these policies for college graduates and identifies factors that influence their job location choices. We find that factors like GDP and unemployment rates influence graduates' job location decisions. Cash subsidies for living expenses had a positive impact on the job location choices of students with post-graduate degrees, while other talent policies did not have significant effects. The limited impact of talent policies indicates that the government should seek more cost-efficient strategies.

### **A model of coexistence of auctions with buyout options and posted-price sales: Evidence from eBay**

This study analyzes the equilibrium in two types of eBay auctions coexisting with posted-price sales: auctions with permanent and temporary buyout options. The equilibrium is further validated by simulations and empirical analysis using eBay iPhone auction data. Moreover, the study investigates the factors influencing sellers' decisions between posted-price sales and auctions.