Other terms and conditions will be very similar to those who want to buy a shared ownership property from the council.

You will purchase a share of a new build RSL property. The remaining share of the property will be owned by the RSL.

Similar to Option A you will have to:

- repay any mortgage you take out
- pay rent to the RSL
- pay towards service charges.

The rent and service charges for Option C are dependent on individual RSLs.

Shared equity terms

Alternatively you may be able to purchase a new build property on **shared equity terms** through our partner RSLs.

Shared equity is very similar to shared ownership, however, this option is more affordable than shared ownership because you do not pay rent to the landlord, but you do pay towards service charges.

You will not be able to own the property outright and there will be a maximum share you are permitted to purchase depending on the terms and conditions of the RSL you purchase from.