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For Immediate Release

Decision on Heygate viability assessment tribunal

A decision from the First Tier Tribunal in relation to the Heygate viability assessment has been taken today and the results are broadly as follows:

- The "development model" including Lend Lease's detailed financial calculations, and projected figures for sales and rental values to other businesses, can all be withheld.
- Projected figures for sales to private individuals and providers of social housing have to be disclosed.
- The rest of the information has to be disclosed.

A council spokesperson said: "We are broadly pleased with today's decision. Without some commercially sensitive information remaining private, developers could simply refuse to work with councils, leaving boroughs without the housing and regeneration we all need. That doesn't benefit anyone, and we are pleased that the Tribunal has recognised this. In terms of the information required to be disclosed, we are looking at the practical implications of this before deciding on our next steps."