

## MUSEREUM TOKEN SPECIFICATION

<b>Company name</b>	Musereum Pte. Ltd.
<b>Registered address</b>	22 North Canal Road, #02-00, Singapore
<b>Website</b>	<a href="https://musereum.org/">https://musereum.org/</a>
<b>Telegram chat</b>	<a href="https://t.me/joinchat/CIC-ilGE1ZslTUhlNTHtIA">https://t.me/joinchat/CIC-ilGE1ZslTUhlNTHtIA</a>
<b>White Paper</b>	<a href="https://drive.google.com/file/d/1ezwsLPgyyY4bro_CK6xFLkjpgmKACvxHR/">https://drive.google.com/file/d/1ezwsLPgyyY4bro_CK6xFLkjpgmKACvxHR/</a>
<b>Token Sale Agreement</b>	<a href="https://drive.google.com/file/d/1wT_yMaQw7XiVVx-o0XRApz8ZccIORIJX/">https://drive.google.com/file/d/1wT_yMaQw7XiVVx-o0XRApz8ZccIORIJX/</a>
<b>Token Economy Scheme</b>	<a href="https://drive.google.com/file/d/1mKusX20dIRBxz0_Fa0bHi_-RVornu3y5/">https://drive.google.com/file/d/1mKusX20dIRBxz0_Fa0bHi_-RVornu3y5/</a>
<b>Token Name</b>	Musereum Token
<b>Token Type</b>	ERC20 token, that is later automatically converted to native token at Musereum blockchain
<b>Underlying Blockchain</b>	Ethereum initially, Musereum blockchain after the launch of the main Musereum network
<b>Token Symbol</b>	ETM
<b>Total supply of ETM</b>	250,000,000 ETM are issued initially plus additional 25,000,000 ETM are issued annually. Of these: <ul style="list-style-type: none"><li>- 10,000,000 ETM offered at the presale with the price of 0.000020 BTC per ETM (50,000 ETM per BTC);</li><li>- 100,000,000 ETM offered at the main sale as the Musereum native tokens with prices ranging from 0.000021 to 0.000025 BTC per ETM (47,619 to 40,000 ETM per BTC).</li></ul>

## Capital to be raised

- 200 BTC for the 10,000,000 ETM offered at the presale;
- 2,500 BTC for the 100,000,000 ETM offered at the main sale.

## Distribution

Of 250,000,000 ETM initially issued:

- 10,000,000 ETM are sold at the presale in February 2018;
- 100,000,000 ETM are sold at the main sale in Q2 2018;
- 100,000,000 ETM are frozen until 2021 and may be unfrozen to fund the growth of the ecosystem by selling them via auctioning or another model to be adopted;
- 25,000,000 ETM are reserved for the developing team and vested for 18 months;
- 15,000,000 ETM are reserved for the advisors, bounty and bug bounty hunters.

*Any unsold tokens of 100,000,000 offered at the public sale will be reserved to subsidize the Soundchain pay-per-play incentive model and will be distributed among the music token holders based on the number of unique plays of their music and attracted listeners.*

Of 25,000,000 ETM additionally issued annually:

- 17,500,000 ETM are reserved to subsidize the Soundchain pay-per-play incentive model;
- 7,500,000 ETM are reserved for the maintenance of the platform.

## Token functions

ETM will serve as a payment method within the Musereum ecosystem. It will be used for the following purposes:

- to purchase shares in IP from the creators registered at the platform;
- to purchase licenses from the creators for the use of their IP rights;
- to purchase goods and services from the merchants and service providers;
- to pay for the gas consumed by the third-party DApps.